

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 9,383
Accounts receivable	54,552
Total current assets	<u>63,935</u>
Total assets	<u>\$ 63,935</u>
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 50,639
Accrued liabilities	1,659
Total current liabilities	<u>52,298</u>
Total liabilities	<u>52,298</u>
Restricted	11,537
Unrestricted	<u>100</u>
Total net assets	<u>11,637</u>
Total liabilities and net assets	<u>\$ 63,935</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 17,589	\$ -	\$ 155,469	\$ -	\$ 137,880
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	2,330	-	-	-	(2,330)
School Administration	83,708	-	-	-	(83,708)
Central Services	22,884	-	-	-	(22,884)
Operation & Maintenance of Plant	17,421	-	-	-	(17,421)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	-	-	-	-	-
<b>Total governmental activities</b>	<b>\$ 143,932</b>	<b>\$ -</b>	<b>\$ 155,469</b>	<b>\$ -</b>	<b>11,537</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		-
			Miscellaneous		100
			Total general revenues		100
			Change in net assets		11,637
			Net assets - beginning		-
			Net assets -ending		<b>\$ 11,637</b>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2012

Exhibit B-1  
 (Page 1 of 2)

	General Fund 11000	Federal Charter Planning 24146	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ 100	\$ 9,283	\$ 9,383
Accounts receivable	-	54,552	54,552
<i>Total assets</i>	100	63,835	63,935
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	50,639	50,639
Accrued liabilities	-	1,659	1,659
<i>Total liabilities</i>	-	52,298	52,298
<i>Fund balances</i>			
<i>Fund Balance:</i>			
Restricted	-	11,537	11,537
Unrestricted	100	-	100
<i>Total fund balance</i>	100	11,537	11,637
<i>Total liabilities and fund balance</i>	\$ 100	\$ 63,835	\$ 63,935

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2012

Exhibit B-1  
(Page 2 of 2)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	<u>\$ 11,637</u>
Net Assets-total Governmental Activities	<u><u>\$ 11,637</u></u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Exhibit B-2  
(Page 1 of 2)

	General Fund 11000	Federal Charter Planning 24146	Total Primary Government
<i>Revenues:</i>			
Local and county grant	\$ -	\$ -	\$ -
State grant	-	-	-
Federal grant	-	155,469	155,469
Miscellaneous income	100	-	100
<i>Total revenues</i>	<u>100</u>	<u>155,469</u>	<u>155,569</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	17,589	17,589
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	2,330	2,330
School Administration	-	83,708	83,708
Central Services	-	22,884	22,884
Operation & Maintenance of Plant	-	17,421	17,421
Student Transportation	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>143,932</u>	<u>143,932</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>100</u>	<u>11,537</u>	<u>11,637</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>100</u>	<u>11,537</u>	<u>11,637</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 100</u>	<u>\$ 11,537</u>	<u>\$ 11,637</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
(Page 2 of 2)

Amounts reported for governmental activities in the statement of activities  
are different because:

Fund balances - total governmental funds	\$ 11,637
--	-----------

Net Assets-total Governmental Activities	<u><u>\$ 11,637</u></u>
--	-------------------------

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	100	\$ 100
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	100	100
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	100	100
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	100	100
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 100	\$ 100
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 100</b>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**FEDERAL CHARTER PLANNING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	410,407	100,917	(309,490)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>410,407</u>	<u>100,917</u>	<u>(309,490)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	87,792	3,533	84,259
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	56,955	1,194	55,761
School Administration	-	62,010	65,682	(3,672)
Central Services	-	126,782	22,884	103,898
Operation & Maintenance of Plant	-	76,868	-	76,868
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>410,407</u>	<u>93,293</u>	<u>317,114</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,624</u>	<u>7,624</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,624</u>	<u>7,624</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,624</u>	<u>\$ 7,624</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			54,552	
Adjustments to expenditures			<u>(50,639)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 11,537</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>Bank of Albuquerque</u>
Checking - Operational	<u>\$ 12,296</u>
Total On Deposit	12,296
Reconciling Items	<u>(2,913)</u>
Reconciled Balance June 30, 2012	<u><u>\$ 9,383</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2012**

Schedule III

	<u>Operational Fund 11000</u>	<u>Federal Projects Account 24000</u>	<u>Total</u>
Cash, June 30, 2011	\$ -	\$ -	\$ -
Add:			
2011-12 revenues	<u>100</u>	<u>100,917</u>	<u>101,017</u>
Total cash available	100	100,917	101,017
Less:			
2011-12 expenditures	-	(93,293)	(93,293)
Receivables/Payables	<u>-</u>	<u>402</u>	<u>402</u>
Cash, June 30, 2012	<u><u>100</u></u>	<u><u>8,026</u></u>	<u><u>8,126</u></u>
Fund Balance Reconciliation to GAAP Basis:			
Audit reclassifications to cash	-	1,257	1,257
Cash per Books	<u><u>\$ 100</u></u>	<u><u>\$ 9,283</u></u>	<u><u>\$ 9,383</u></u>
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	-	(3,511)	(3,511)
Fund Balance, Modified Accrual Basis	<u><u>\$ 100</u></u>	<u><u>\$ 11,537</u></u>	<u><u>\$ 11,637</u></u>