

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	6,677
Accounts receivables	23,760
Prepays	10,084
Total current assets	<u>40,521</u>
Total assets	<u><u>\$ 40,521</u></u>
 LIABILITIES AND NET ASSETS	
Accounts payable	20,501
Accrued expenses	4,432
Total current liabilities	<u>24,933</u>
Total liabilities	<u>24,933</u>
Restricted for:	
Other	15,567
Unrestricted	21
Total net assets	<u>15,588</u>
Total liabilities and net assets	<u><u>\$ 40,521</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 28,813	\$ -	\$ 96,396	\$ -	\$ 67,583
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	13,427	-	-	-	(13,427)
School Administration	28,977	-	-	-	(28,977)
Central Services	9,183	-	-	-	(9,183)
Operation & Maintenance of Plant	750	-	-	-	(750)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Non-Instructional Support	5	-	-	-	(5)
Facilities Materials, Supplies & Other Services		-	-	-	-
Total governmental activities	\$ 81,155	\$ -	\$ 96,396	\$ -	15,241
			General Revenues:		
			State Equalization Guarantee		-
			Miscellaneous		347
			Total general revenues		347
			Change in net assets		15,588
			Net assets - beginning		-
			Net assets - ending		\$ 15,588

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 2)

	Operational 11000	Federal Charter Planning 24146	Total Primary Government
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 21	\$ 6,656	\$ 6,677
Accounts Receivables	-	23,760	23,760
Prepaid Expenses	-	10,084	10,084
<i>Total assets</i>	21	40,500	40,521
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	20,501	20,501
Accrued expenses	-	4,432	4,432
<i>Total liabilities</i>	-	24,933	24,933
<i>Fund balances</i>			
<i>Fund Balance:</i>			
Nonspendable	-	10,084	10,084
Restricted	-	5,483	5,483
Unassigned	21	-	21
<i>Total fund balance</i>	21	15,567	15,588
<i>Total liabilities and fund balance</i>	\$ 21	\$ 40,500	\$ 40,521

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	<u>\$ 15,588</u>
Net Assets-total Governmental Activities	<u><u>\$ 15,588</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 1 of 2)

	Operational 11000	Federal Charter Planning 24146	Total Primary Government
<i>Revenues:</i>			
Local and county grant	\$ -	\$ -	\$ -
State grant	-	-	-
Federal grant	-	96,396	96,396
Miscellaneous income	347	-	347
<i>Total revenues</i>	<u>347</u>	<u>96,396</u>	<u>96,743</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	28,813	28,813
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	300	13,127	13,427
School Administration	-	28,977	28,977
Central Services	21	9,162	9,183
Operation & Maintenance of Plant	-	750	750
Student Transportation	-	-	-
Other Support Services	5	-	5
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>326</u>	<u>80,829</u>	<u>81,155</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>21</u>	<u>15,567</u>	<u>15,588</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>21</u>	<u>15,567</u>	<u>15,588</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 21</u>	<u>\$ 15,567</u>	<u>\$ 15,588</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	<u>\$ 15,588</u>
Net Assets-total Governmental Activities	<u><u>\$ 15,588</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
OPERATIONAL

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 347	\$ -	\$ (347)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	347	347
<i>Total revenues</i>	<u>-</u>	<u>347</u>	<u>347</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	300.00	300.00	-
School Administration	-	21.00	-	21
Central Services	-	21.00	21.00	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	5	5	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>347</u>	<u>326</u>	<u>21</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>21</u>	<u>21</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21</u>	<u>21</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 21</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 21</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
FEDERAL CHARTER PLANNING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	410,406	72,636	(337,770)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>410,406</u>	<u>72,636</u>	<u>(337,770)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	206,683	15,613	191,070
Support Services				
Students	-	-	-	-
Instruction	-	16,422	-	16,422
General Administration	-	20,668	7,986	12,682
School Administration	-	77,812	29,484	48,328
Central Services	-	50,616	15,829	34,787
Operation & Maintenance of Plant	-	38,205	1,500	36,705
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>410,406</u>	<u>70,412</u>	<u>339,994</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,224</u>	<u>2,224</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,224</u>	<u>2,224</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,224</u>	<u>\$ 2,224</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,760	
Adjustments to expenditures			<u>(10,417)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 15,567</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>Bank of Colorado</u>
Checking - Operational	<u>\$ 15,905</u>
Total On Deposit	15,905
Reconciling Items	<u>(9,228)</u>
Reconciled Balance June 30, 2012	<u><u>\$ 6,677</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
UPLIFT COMMUNITY SCHOOL
CASH RECONCILIATION
JUNE 30, 2012

Schedule III

	Operational 11000	Federal Projects Account 24000	Total
Cash, June 30, 2011	\$ -	\$ -	\$ -
Add:			
2011-12 revenues	347	72,636	72,983
Total cash available	347	72,636	72,983
Less:			
2011-12 expenditures	(326)	(70,410)	(70,736)
Accounts Payable	-	2,532	2,532
Cash, June 30, 2012	21	4,758	4,779
Fund Balance Reconciliation to GAAP Basis:			
Audit reclassifications to cash	-	1,898	1,898
Cash per Books	21	6,656	\$ 6,677
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	-	10,809	10,809
Fund Balance, Modified Accrual Basis	21	15,567	15,588

The accompanying notes are an integral part of these financial statements