

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	91,242
Receivables	
Due from other governments	97,587
Prepaid expenses	11,428
Total current assets	<u>200,257</u>
Capital assets	
Furniture, fixtures and equipment	48,545
Less: accumulated depreciation	<u>(13,223)</u>
Total noncurrent assets	<u>35,322</u>
Total assets	<u><u>\$ 235,579</u></u>
LIABILITIES AND NET ASSETS	
Accrued salaries	93,217
Deferred revenue	9,083
Total current liabilities	<u>102,300</u>
Total liabilities	102,300
Invested in capital assets	35,322
Restricted	15,528
Unrestricted	<u>82,429</u>
Total net assets	<u>133,279</u>
Total liabilities and net assets	<u><u>\$ 235,579</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,027,679	5,015	211,036	-	\$ (811,628)
Support services:					
Students	139,217	-	-	-	(139,217)
Instruction	45,771	-	-	-	(45,771)
General Administration	34,547	-	-	-	(34,547)
School Administration	336,916	-	-	-	(336,916)
Central Services	63,773	-	-	-	(63,773)
Operation & Maintenance of Plant	134,404	-	-	-	(134,404)
Food Services Operation	52,906	-	42,567	-	(10,339)
Facilities Materials, Supplies & Other Services	118,509	-	-	118,509	-
Total governmental activities	\$ 1,953,722	\$ 5,015	\$ 253,603	\$ 118,509	(1,576,595)
			General Revenues:		
			State Equalization Guarantee	1,624,667	
			Miscellaneous	10,000	
				<u>1,634,667</u>	
			Total general revenues	1,634,667	
			Change in net assets	58,072	
				<u>75,207</u>	
			Net assets - beginning	75,207	
			Net assets - ending	<u>\$ 133,279</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash	\$ 78,059	\$ 11	\$ 3,224	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	37,026	20,527
Due from other funds	98,030	-	-	-	-
Prepaid Expenses	11,428	-	-	-	-
<i>Total assets</i>	<u>187,517</u>	<u>11</u>	<u>3,224</u>	<u>37,026</u>	<u>20,527</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	93,217	-	-	-	-
Due to other funds	-	-	-	37,026	20,527
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>93,217</u>	<u>-</u>	<u>-</u>	<u>37,026</u>	<u>20,527</u>
<i>Fund balances</i>					
Nonspendable	11,428	-	-	-	-
Restricted	-	11	3,224	-	-
Assigned	9,339	-	-	-	-
Unassigned (deficit)	73,533	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>94,300</u>	<u>11</u>	<u>3,224</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 187,517</u>	<u>\$ 11</u>	<u>\$ 3,224</u>	<u>\$ 37,026</u>	<u>\$ 20,527</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 4)

	Federal Charter School Planning 24146	Teacher Principal Training 24154	Medicaid 25152	Education Job Fund 25255	2010 Library GO Bond 27106
ASSETS					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ 865	\$ -	\$ -
Accounts receivable					
Due from other governments	890	4,928	-	-	2,059
Due from other funds	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>890</u>	<u>4,928</u>	<u>865</u>	<u>-</u>	<u>2,059</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	-
Due to other funds	890	4,928	-	-	2,059
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>890</u>	<u>4,928</u>	<u>-</u>	<u>-</u>	<u>2,059</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	-	-	865	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 890</u>	<u>\$ 4,928</u>	<u>\$ 865</u>	<u>\$ -</u>	<u>\$ 2,059</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 3 of 4)

	2010 GOB Instructional Materials 27171	Private Dir Grants 29102	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
ASSETS						
<i>Current Assets</i>						
Cash	\$ -	-	\$ 9,083	\$ -	\$ -	\$ 91,242
Accounts receivable						
Due from other governments	-	-	-	28,784	3,373	97,587
Due from other funds	-	-	-	-	-	98,030
Prepaid Expenses	-	-	-	-	-	11,428
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>9,083</u>	<u>28,784</u>	<u>3,373</u>	<u>298,287</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accrued expenses	-	-	-	-	-	93,217
Due to other funds	443	-	-	28,784	3,373	98,030
Deferred revenue - other	-	-	9,083	-	-	9,083
<i>Total liabilities</i>	<u>443</u>	<u>-</u>	<u>9,083</u>	<u>28,784</u>	<u>3,373</u>	<u>200,330</u>
<i>Fund balances</i>						
Nonspendable	-	-	-	-	-	11,428
Restricted	-	-	-	-	-	4,100
Assigned	-	-	-	-	-	9,339
Unassigned (deficit)	(443)	-	-	-	-	73,090
<i>Total fund balance (deficit)</i>	<u>(443)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,957</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,083</u>	<u>\$ 28,784</u>	<u>\$ 3,373</u>	<u>\$ 298,287</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 97,957
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>35,322</u>
Net Assets-total Governmental Activities	<u>\$ 133,279</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
 (Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 5,015	\$ -	\$ -	\$ -	\$ -
State grant	1,624,667	44,038	-	-	-
Federal grant	-	-	42,567	74,136	31,800
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,629,682</u>	<u>44,038</u>	<u>42,567</u>	<u>74,136</u>	<u>31,800</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	896,289	4,395	-	68,894	-
Support Services					
Students	105,358	-	-	-	31,800
Instruction	45,771	-	-	-	-
General Administration	33,667	-	-	-	-
School Administration	336,916	-	-	-	-
Central Services	63,773	-	-	-	-
Operation & Maintenance of Plant	144,666	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	43,306	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,626,440</u>	<u>4,395</u>	<u>43,306</u>	<u>68,894</u>	<u>31,800</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,242</u>	<u>39,643</u>	<u>(739)</u>	<u>5,242</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,242</u>	<u>39,643</u>	<u>(739)</u>	<u>5,242</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>91,058</u>	<u>(39,632)</u>	<u>3,963</u>	<u>(5,242)</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 94,300</u>	<u>\$ 11</u>	<u>\$ 3,224</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
 (Page 2 of 4)

	Federal Charter School Planning 24146	Teacher Principal Training 24154	Medicaid 25152	Education Job Fund 25255	2010 Library GO Bond 27106
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	-	2,059
Federal grant	34,716	7,892	865	613	-
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>34,716</u>	<u>7,892</u>	<u>865</u>	<u>613</u>	<u>2,059</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	34,716	7,892	-	613	-
Support Services					
Students	-	-	-	-	2,059
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>34,716</u>	<u>7,892</u>	<u>-</u>	<u>613</u>	<u>2,059</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 865</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 3 of 4)

	2010 GOB Instructional Materials 27171	Private Dir Grant 29102	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 15,015
State grant	-	-	14,917	115,136	3,373	1,804,190
Federal grant	-	-	-	-	-	192,589
Miscellaneous income	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>14,917</u>	<u>115,136</u>	<u>3,373</u>	<u>2,011,794</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	443	-	14,437	-	-	1,027,679
Support Services						
Students	-	-	-	-	-	139,217
Instruction	-	-	-	-	-	45,771
General Administration	-	400	480	-	-	34,547
School Administration	-	-	-	-	-	336,916
Central Services	-	-	-	-	-	63,773
Operation & Maintenance of Plant	-	-	-	-	-	144,666
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	9,600	-	-	-	52,906
Capital outlay	-	-	-	115,136	3,373	118,509
<i>Total expenditures</i>	<u>443</u>	<u>10,000</u>	<u>14,917</u>	<u>115,136</u>	<u>3,373</u>	<u>1,963,984</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(443)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,810</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(443)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,810</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,147</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (443)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,957</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO

Exhibit B-2
(Page 4 of 4)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 47,810
 Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.	
Depreciation expense	(7,104)
Capital Outlays	<u>17,366</u>
Change in Net Assets-total Governmental Activities	<u>\$ 58,072</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
OPERATING FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 5,015	\$ 5,015
State grants	1,554,912	1,624,667	1,624,667	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	1,554,912	1,624,667	1,629,682	5,015
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	924,265	949,265	896,289	52,976
Support Services				
Students	194,058	192,777	105,358	87,419
Instruction	-	-	45,771	(45,771)
General Administration	32,000	32,000	33,667	(1,667)
School Administration	221,389	287,055	336,916	(49,861)
Central Services	118,200	118,200	63,773	54,427
Operation & Maintenance of Plant	125,000	125,000	144,666	(19,666)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	1,614,912	1,704,297	1,626,440	77,857
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(60,000)	(79,630)	3,242	82,872
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	60,000	79,630	-	(79,630)
<i>Total other financing sources (uses)</i>	60,000	79,630	-	(79,630)
<i>Net changes in fund balances</i>	-	-	3,242	3,242
<i>Cash or fund balance, beginning of year</i>	-	-	79,630	79,630
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 82,872	\$ 82,872
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 3,242	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	4,406	4,395	11
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,406</u>	<u>4,395</u>	<u>11</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,406)</u>	<u>(4,395)</u>	<u>11</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	4,406	-	(4,406)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,406</u>	<u>-</u>	<u>(4,406)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,395)</u>	<u>(4,395)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,406</u>	<u>4,406</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			44,038	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 39,643</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	8,000	41,550	42,567	1,017
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,000</u>	<u>41,550</u>	<u>42,567</u>	<u>1,017</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	8,000	48,810	46,603	2,207
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,000</u>	<u>48,810</u>	<u>46,603</u>	<u>2,207</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(7,260)</u>	<u>(4,036)</u>	<u>3,224</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	7,260	-	(7,260)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,260</u>	<u>-</u>	<u>(7,260)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,036)</u>	<u>(4,036)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,260</u>	<u>7,260</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,224</u>	<u>\$ 3,224</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			<u>3,297</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (739)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
TITLE I - IASA

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	50,900	68,894	44,044	(24,850)
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,900</u>	<u>68,894</u>	<u>44,044</u>	<u>(24,850)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	50,900	68,894	68,894	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>50,900</u>	<u>68,894</u>	<u>68,894</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,850)</u>	<u>(24,850)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,850)</u>	<u>(24,850)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(12,176)</u>	<u>(12,176)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,026)</u>	<u>\$ (37,026)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			30,092	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 5,242</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	31,800	22,796	(9,004)
Interest	-	-	-	-
<i>Total revenues</i>	-	31,800	22,796	(9,004)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	31,800	31,800	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	31,800	31,800	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(9,004)	(9,004)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(9,004)	(9,004)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(11,523)	(11,523)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (20,527)	\$ (20,527)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			9,004	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
FEDERAL CHARTER SCHOOL PLANNING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	34,716	34,716	33,826	(890)
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,716</u>	<u>34,716</u>	<u>33,826</u>	<u>(890)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	34,716	34,716	34,716	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>34,716</u>	<u>34,716</u>	<u>34,716</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(890)</u>	<u>(890)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(890)</u>	<u>(890)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (890)</u>	<u>\$ (890)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			890	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-7

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,440	7,892	10,913	3,021
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,440</u>	<u>7,892</u>	<u>10,913</u>	<u>3,021</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,440	7,892	7,892	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,440</u>	<u>7,892</u>	<u>7,892</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,021</u>	<u>3,021</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,021</u>	<u>3,021</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(7,949)</u>	<u>(7,949)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,928)</u>	<u>\$ (4,928)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(3,021)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
MEDICAID

Exhibit C-8

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	865	865
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>865</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>865</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>865</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 865</u>	<u>\$ 865</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 865</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
EDUCATION JOB FUND

Exhibit C-9

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	613	613	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>613</u>	<u>613</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	613	613	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>613</u>	<u>613</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
2010 LIBRARY GO BONDS

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	-	\$ -
State grants	2,134	2,134	-	(2,134)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,134</u>	<u>2,134</u>	<u>-</u>	<u>(2,134)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	2,134	2,134	2,059	75
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,134</u>	<u>2,134</u>	<u>2,059</u>	<u>75</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,059)</u>	<u>(2,059)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,059)</u>	<u>(2,059)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,059)</u>	<u>\$ (2,059)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			2,059	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
2010 GOB INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-11

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	7,559	-	(7,559)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,559</u>	<u>-</u>	<u>(7,559)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,559	443	7,116
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,559</u>	<u>443</u>	<u>7,116</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(443)</u>	<u>(443)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(443)</u>	<u>(443)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (443)</u>	<u>\$ (443)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (443)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
PRIVATE DIRECT GRANT

Exhibit C-12

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 10,000	\$ 10,000	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	400	400	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	9,600	9,600	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
McCUNE CHARITABLE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	12,000	12,000	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,520	14,437	9,083
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	480	480	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,000</u>	<u>14,917</u>	<u>9,083</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(12,000)</u>	<u>(2,917)</u>	<u>9,083</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	12,000	-	(12,000)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,917)</u>	<u>(2,917)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,083</u>	<u>\$ 9,083</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			2,917	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-14

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	115,136	86,352	(28,784)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>115,136</u>	<u>86,352</u>	<u>(28,784)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	115,136	115,136	-
<i>Total expenditures</i>	<u>-</u>	<u>115,136</u>	<u>115,136</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,784)</u>	<u>(28,784)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,784)</u>	<u>(28,784)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,784)</u>	<u>\$ (28,784)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			28,784	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO

Exhibit C-15

SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,373	-	(3,373)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,373</u>	<u>-</u>	<u>(3,373)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	3,373	3,373	-
<i>Total expenditures</i>	<u>-</u>	<u>3,373</u>	<u>3,373</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,373)</u>	<u>(3,373)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,373)</u>	<u>(3,373)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,373)</u>	<u>\$ (3,373)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			3,373	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 6,908</u>
<i>Total assets</i>	<u><u>6,908</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>6,908</u>
<i>Total liabilities</i>	<u><u>\$ 6,908</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-2

	<u>Balance</u> <u>July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2012</u>
ASSETS				
Cash in bank	<u>5,058</u>	<u>21,710</u>	<u>19,860</u>	<u>\$ 6,908</u>
Total assets	<u><u>\$ 5,058</u></u>	<u><u>\$ 21,710</u></u>	<u><u>\$ 19,860</u></u>	<u><u>\$ 6,908</u></u>
 LIABILITIES				
Deposits held for others	<u>\$ 5,058</u>	<u>21,710</u>	<u>19,860</u>	<u>\$ 6,908</u>
Total liabilities	<u><u>\$ 5,058</u></u>	<u><u>\$ 21,710</u></u>	<u><u>\$ 19,860</u></u>	<u><u>\$ 6,908</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2012

Schedule II

Bank Account Type	Wells Fargo
Checking - Operational	\$ 110,366
Total On Deposit	110,366
Reconciling Items	<u>(12,216)</u>
Reconciled Balance June 30, 2012	<u>\$ 98,150</u>
Less Agency Funds	6,908
Total Cash	<u>\$ 91,242</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 91,058	* \$ (39,632)	* \$ 3,963	* \$ 5,058	\$ (5,242) *
Add:					
2011-12 revenues	1,629,682	-	42,567	21,709.00	111,577
Total cash available	1,720,740	(39,632)	46,530	26,767	106,335
Less:					
2011-12 expenditures	(1,626,436)	(4,395)	(46,603)	(19,859)	(143,300)
Receivables/Payables	(11,428)	44,038	3,297	-	(26,406)
Cash, June 30, 2012	82,876	11	3,224	6,908	(63,371)
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(4,817)	-	-	-	63,371
Cash per Books	78,059	11	3,224	6,908	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	11,424	-	-	-	63,371
Fund Balance, Modified Accrual Bas	94,300	11	3,224	6,908	-

Agrees to PY Audited fund balance

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TIERRA ADENTRO
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 2 of 2)

Federal Direct Account 25000	State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Capital Improv SB9 31700	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,205
<u>1,478</u>	<u>-</u>	<u>22,000</u>	<u>86,352</u>	<u>-</u>	<u>1,915,365</u>
1,478	-	22,000	86,352	-	1,970,570
(613)	(2,502)	(24,917)	(115,136)	(3,373)	(1,987,134)
<u>-</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>21,501</u>
<u>865</u>	<u>(2,502)</u>	<u>9,083</u>	<u>(28,784)</u>	<u>(3,373)</u>	<u>4,937</u>
-	2,502	-	28,784	3,373	93,213
<u>865</u>	<u>-</u>	<u>9,083</u>	<u>-</u>	<u>-</u>	<u>\$ 98,150</u>
				Less Activity Fund	<u>\$ 6,908</u>
				Exhibit B-1	<u>\$ 91,242</u>
-	2,059	(9,083)	28,784	3,373	99,928
<u>865</u>	<u>(443)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,865</u>
				Less Activity Fund	<u>6,908</u>
				Exhibit B-1	<u>\$ 97,957</u>

The accompanying notes are an integral part of these financial statements