

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2013**

	<u>Taos Charter School</u>	<u>Friends of Taos Charter School</u>	<u>Total</u>
ASSETS			
Cash	\$ 64,479	\$ 37,308	\$ 101,787
Accounts Receivable	-	-	-
Due From Grantor	81,832	-	81,832
Due From Other Funds	-	-	-
Prepaid Assets (Current Portion)	-	-	-
Total Current Assets	<u>146,311</u>	<u>37,308</u>	<u>183,619</u>
Non-Depreciable Capital Assets	250,000	-	250,000
Depreciable Capital Assets, Net	907,421	606,338	1,513,759
Prepaid Assets	-	-	-
Total Non-Current Assets	<u>1,157,421</u>	<u>606,338</u>	<u>1,763,759</u>
Total Assets	<u>\$ 1,303,732</u>	<u>\$ 643,646</u>	<u>\$ 1,947,378</u>
LIABILITIES AND NET POSITION			
Liabilities			
Accounts Payable	\$ 17,135	\$ -	\$ 17,135
Accrued Liabilities	64,330	-	64,330
Due to Other Funds	-	-	-
Deferred Revenue	-	-	-
Deferred Lease Income	-	-	-
Current Portion of Long-Term Debt	-	-	-
Total Current Liabilities	<u>81,465</u>	<u>-</u>	<u>81,465</u>
Long-Term Debt	-	-	-
Deferred Lease Income	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 81,465</u>	<u>\$ -</u>	<u>\$ 81,465</u>
NET POSITION			
Net Investment in Capital Assets Restricted for Capital Projects	1,157,421	606,338	1,763,759
Unrestricted	64,846	37,308	102,154
Total Net Position	<u>1,222,267</u>	<u>643,646</u>	<u>1,865,913</u>
Total Liabilities and Net Position	<u>\$ 1,303,732</u>	<u>\$ 643,646</u>	<u>\$ 1,947,378</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Functions and Programs	Expenses	Program Revenues			Net (Expenses)	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenues and Changes in Net Position	Component Units
EXPENSES:						
Governmental Activities:						
Direct Instruction	\$ 1,334,284	\$ 34,719	\$ 1,562,052	\$ -	262,487	
Instructional Support	70,767	-	-	-	(70,767)	
Depreciation Expense	22,994	-	-	-	(22,994)	
Total	<u>\$ 1,428,045</u>	<u>\$ 34,719</u>	<u>\$ 1,562,052</u>	<u>\$ -</u>	<u>\$ 168,726</u>	
Component Units:	<u>\$ 65,747</u>	<u>\$ 144,220</u>	<u>\$ 5,631</u>	<u>\$ 520</u>		<u>84,624</u>
Total	<u>\$ 1,493,792</u>	<u>\$ 178,939</u>	<u>\$ 1,567,683</u>	<u>\$ 520</u>		
General Revenues						
Property Taxes						
General Purpose						
Debt Service						
Capital Projects						
Grants and Contributions - Not Restricted						
Unrestricted Investment Earnings					-	-
Total General Revenues					-	-
Gain on Disposal of Capital Assets					-	-
Change in Net Position					168,726	84,624
Beginning Net Position					1,190,922	565,401
Restatement					(137,381)	(6,379)
Ending Net Position					<u>\$ 1,222,267</u>	<u>\$ 643,646</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
BALANCE SHEET – ALL GOVERNMENTAL FUNDS
JUNE 30, 2013**

	<u>General Fund</u>				Fresh Fruits in Classroom
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Title I - IASA</u>	<u>Entitlement IDEA-B Fund</u>	
<u>ASSETS</u>					
Cash on Deposit	\$ 50,176	\$ 10,234	\$ -	\$ -	\$ -
Accounts Receivable	81,832	-	-	-	-
Due From Grantors	-	-	-	58,582	-
Due From Other Governments	-	-	-	-	-
Food Inventory	-	-	-	-	-
Total Assets	<u>\$ 132,008</u>	<u>\$ 10,234</u>	<u>\$ -</u>	<u>\$ 58,582</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Accounts Payable	\$ 17,135	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	64,330	-	-	-	-
Due to Other Funds	-	-	-	58,582	-
Deferred Revenue	-	-	-	-	-
Due to Operational Fund	-	-	-	-	-
Total Liabilities	<u>81,465</u>	<u>-</u>	<u>-</u>	<u>58,582</u>	<u>-</u>
Fund Balance:					
Unassigned, Reported in:					
General Fund	50,543	10,234	-	-	-
Capital Projects Funds	-	-	-	-	-
Total Fund Balance	<u>50,543</u>	<u>10,234</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 132,008</u>	<u>\$ 10,234</u>	<u>\$ -</u>	<u>\$ 58,582</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2013**

	<u>Entitlement IDEA-B Federal Stimulus</u>	<u>Federal Stimulus SEG</u>	<u>Education Job Fund</u>	<u>Daniel's Fund</u>	<u>LANL Foundation</u>
<u>ASSETS</u>					
Cash on Deposit	\$ -	\$ 56	\$ -	\$ 4,013	\$ -
Accounts Receivable					
Due From Grantors	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Food Inventory	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ 4,013</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-
Due to Other Funds					
Deferred Revenue	-	-	-	-	-
Due to Operational Fund	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:					
Unassigned, Reported in:					
General Fund	-	56	-	4,013	-
Capital Projects Funds	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>56</u>	<u>-</u>	<u>4,013</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ 4,013</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2013**

	<u>GO Bond Student Library Fund</u>	<u>GO Bond Student Library Fund</u>	<u>Technology for Education PED</u>	<u>Technology for Education PED</u>	<u>Libraries - GO Bonds 2004</u>	<u>Bond Building Fund</u>
<u>ASSETS</u>						
Cash on Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable						
Due From Grantors	-	-	-	-	-	-
Due From Other Governments	-	-	-	-	-	-
Food Inventory	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:						
Unassigned, Reported in:						
General Fund	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2013**

	Capital Improvements SB-9	Ed. Technology Equipment Act	27171	Total
<u>ASSETS</u>				
Cash on Deposit	\$ -	\$ -	\$ -	\$ 64,479
Accounts Receivable				81,832
Due From Grantors	11,065	-	12,185	81,832
Due From Other Governments	-	-	-	-
Food Inventory	-	-	-	-
Total Assets	<u>\$ 11,065</u>	<u>\$ -</u>	<u>\$ 12,185</u>	<u>\$ 228,143</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ 17,135
Accrued Liabilities	-	-	-	64,330
Due to Other Funds	11,065	-	12,185	81,832
Deferred Revenue	-	-	-	-
Due to Operational Fund	-	-	-	-
Total Liabilities	<u>11,065</u>	<u>-</u>	<u>12,185</u>	<u>163,297</u>
Fund Balance:				
Unassigned, Reported in:				
General Fund				64,846
Capital Projects Funds	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,846</u>
Total Liabilities and Fund Balance	<u>\$ 11,065</u>	<u>\$ -</u>	<u>\$ 12,185</u>	<u>\$ 228,143</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 TAOS CHARTER SCHOOL
 RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE
 STATEMENT OF NET POSITION
 JUNE 30, 2013**

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balance - Governmental Funds	\$	64,846
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Capital Assets used in governmental activities are not current financial resources and therefore are not reported as assets in governmental funds

	1,326,664	
Cost of Capital Assets	(169,243)	
Accumulated Depreciation	<u>1,157,421</u>	

Prepaid Leases acquired in governmental activities are not current financial resources and therefore are not reported as assets in governmental funds

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Total Net Position - Governmental Funds	\$	<u>1,222,267</u>
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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>General Fund</u>				Fresh Fruits in Classroom
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Title I - IASA</u>	<u>Entitlement IDEA-B Fund</u>	
Revenues:					
Charges for Services	\$ 34,719	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-
State Sources	1,324,291	13,829	-	-	-
Federal Sources	-	-	-	58,582	-
Other	15,727	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Total Revenues	1,374,737	13,829	-	58,582	-
Expenditures:					
Direct Instruction	1,326,081	8,202	-	-	-
Instructional Support	-	-	-	58,582	-
Food Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	1,326,081	8,202	-	58,582	-
Revenues Over (Under) Expenditures	48,656	5,627	-	-	-
Other Financing Sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-	-
Net Change in Fund Balance	48,656	5,627	-	-	-
Fund Balance at Beginning of Year	1,887	4,607	-	-	-
Restatement	-	-	-	-	-
Fund Balance at End of Year	<u>\$ 50,543</u>	<u>\$ 10,234</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	Entitlement IDEA-B Federal Stimulus	Federal Stimulus SEG	Education Job Fund	Daniel's Fund	LANL Foundation
Revenues:					
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Other	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Direct Instruction	-	-	-	-	-
Instructional Support	-	-	-	-	-
Food Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Revenues Over (Under) Expenditures	-	-	-	-	-
Other Financing Sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	4,013	-
Restatement	-	56	-	-	-
Fund Balance at End of Year	\$ -	\$ 56	\$ -	\$ 4,013	\$ -

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	GO Bond Student Library Fund	GO Bond Student Library Fund	Technology for Education PED	Technology for Education PED	Libraries - GO Bond Law of 2004	Bond Building Fund
Revenues:						
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-	-
State Sources	-	-	-	-	-	142,100
Federal Sources	-	-	-	-	-	-
Other	-	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	142,100
Expenditures:						
Direct Instruction	-	-	-	-	-	-
Instructional Support	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	142,100
Total Expenditures	-	-	-	-	-	142,100
Revenues Over (Under) Expenditures	-	-	-	-	-	-
Other Financing Sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-	-	-
Restatement	-	-	-	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2013**

	Capital Improvement s SB-9	Ed. Technology Equipment Act	27171	Total
Revenues:				
Charges for Services	\$ -	\$ -	\$ -	\$ 34,719
Local Sources	-	-	-	-
State Sources	11,065	-	12,185	1,503,470
Federal Sources	-	-	-	58,582
Other	-	-	-	15,727
Investment and Interest Income	-	-	-	-
Total Revenues	11,065	-	12,185	1,612,498
Expenditures:				
Direct Instruction	-	-	-	1,334,283
Instructional Support	-	-	12,185	70,767
Food Services	-	-	-	-
Capital Outlay	11,065	-	-	153,165
Total Expenditures	11,065	-	12,185	1,558,215
Revenues Over (Under) Expenditures	-	-	-	54,283
Other Financing Sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-
Net Change in Fund Balance	-	-	-	54,283
Fund Balance at Beginning of Year	-	-	-	10,507
Restatement	-	-	-	56
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ 64,846

See Independent Auditors' Report

**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 TAOS CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT
 OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2013**

Total Net Change in Fund Balances - Governmental Funds \$ 54,283

Amounts reported for governmental activities in the
 Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation expense exceeds capital outlay in the period.

Depreciation Expense	(22,994)	
Capital Outlay	<u>153,165</u>	
Excess of Capital Outlay over Depreciation Expense		130,171

Prepaid expenses used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds

Deferred Income		<u>(15,728)</u>
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Change in Net Position of Governmental Activities		<u>\$ 168,726</u>
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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
OPERATIONAL
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	-	-	\$ 34,719	\$ 34,719
Local Sources	-	-	-	-
State Sources	1,328,701	1,347,931	1,356,861	8,930
Federal Sources	-	-	-	-
Other	-	-	15,727	15,727
Investment and Interest Income	-	-	-	-
Total Revenues	<u>1,328,701</u>	<u>1,347,931</u>	<u>1,407,307</u>	<u>59,376</u>
<u>Expenditures:</u>				
Direct Instruction	1,449,242	1,468,472	1,322,970	145,502
Instructional Support	-	-	-	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,449,242</u>	<u>1,468,472</u>	<u>1,322,970</u>	<u>145,502</u>
Revenues Over (Under) Expenditures	(120,541)	(120,541)	84,337	(86,126)
Other Financing Sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	<u>\$ 84,337</u>	-
Cash Balance Budgeted	<u>\$ 120,541</u>	<u>\$ 120,541</u>		

11000

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	13,830	13,830	13,829	(1)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>13,830</u>	<u>13,830</u>	<u>13,829</u>	<u>(1)</u>
<u>Expenditures:</u>				
Direct Instruction	13,830	13,830	8,202	5,628
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>13,830</u>	<u>13,830</u>	<u>8,202</u>	<u>5,628</u>
Revenues Over (Under) Expenditures	-	-	5,627	(5,629)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 5,627</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 TAOS CHARTER SCHOOL
 TITLE I - IASA
 STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
 (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other	-	-	-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
ENTITLEMENT IDEA-B
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources	-	58,582	58,582	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>58,582</u>	<u>58,582</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	58,582	58,582	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>58,582</u>	<u>58,582</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
GO BOND STUDENT LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	2,176	2,176	-	(2,176)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>2,176</u>	<u>2,176</u>	-	<u>(2,176)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	2,176	2,176	-	2,176
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>2,176</u>	<u>2,176</u>	-	<u>2,176</u>
Revenues Over (Under) Expenditures	-	-	-	(4,352)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
GO BOND STUDENT LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	2,176	2,176	-	(2,176)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>2,176</u>	<u>2,176</u>	-	<u>(2,176)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	2,176	2,176	-	2,176
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>2,176</u>	<u>2,176</u>	-	<u>2,176</u>
Revenues Over (Under) Expenditures	-	-	-	(4,352)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
BOND BUILDING FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		-	142,100	142,100
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>142,100</u>	<u>142,100</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	142,100	142,100	-
Total Expenditures	<u>-</u>	<u>142,100</u>	<u>142,100</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	(142,100)	-	142,100
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ 142,100</u>		

31200

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	4,897	15,126	11,065	(4,061)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>4,897</u>	<u>15,126</u>	<u>11,065</u>	<u>(4,061)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	<u>4,897</u>	<u>15,126</u>	<u>11,065</u>	<u>4,061</u>
Total Expenditures	<u>4,897</u>	<u>15,126</u>	<u>11,065</u>	<u>4,061</u>
Revenues Over (Under) Expenditures	-	-	-	(8,122)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

31700

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
ED. TECHNOLOGY EQUIPMENT ACT
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	-	-	-	-
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	15,878	15,878	-	15,878
Total Expenditures	<u>15,878</u>	<u>15,878</u>	<u>-</u>	<u>15,878</u>
Revenues Over (Under) Expenditures	(15,878)	(15,878)	-	(15,878)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ 15,878</u>	<u>\$ 15,878</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
LIBRARY GO BOND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	-	12,890	12,185	(705)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>12,890</u>	<u>12,185</u>	<u>(705)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	12,890	12,185	705
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>12,890</u>	<u>12,185</u>	<u>705</u>
Revenues Over (Under) Expenditures	-	-	-	(1,410)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
TOTAL**

**STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ 34,719	\$ 34,719
Local Sources	-	-	-	-
State Sources	1,351,780	1,381,239	1,523,855	142,616
Federal Sources	-	58,582	58,582	-
Other	-	-	15,727	15,727
Investment and Interest Income	-	-	-	-
Total Revenues	<u>1,351,780</u>	<u>1,439,821</u>	<u>1,632,883</u>	<u>193,062</u>
<u>Expenditures:</u>				
Direct Instruction	1,463,072	1,482,302	1,331,172	151,130
Instructional Support	4,352	62,934	58,582	4,352
Food Services	-	-	-	-
Capital Outlay	<u>20,775</u>	<u>173,104</u>	<u>153,165</u>	<u>19,939</u>
Total Expenditures	<u>1,488,199</u>	<u>1,718,340</u>	<u>1,542,919</u>	<u>175,421</u>
Revenues Over (Under) Expenditures	(136,419)	(278,519)	89,964	17,641
Other Financing Sources (uses):				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 89,964</u>	
Cash Balance Budgeted	<u>\$ 136,419</u>	<u>\$ 278,519</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
TAOS CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS
JUNE 30, 2013**

	<u>Agency Funds</u>
ASSETS	
Cash on Deposit	\$ -
Total Assets	<u>\$ -</u>
LIABILITIES	
Funds Held for Others	\$ -
Total Liabilities	<u>\$ -</u>

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
FRIENDS OF TAOS CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013**

Cash Flows From Operating Activities:	
Cash Received From Customers	\$ 150,371
Cash Payments for Supplies and Maintenance	<u>(130,184)</u>
Net Cash Provided By (Used in) Operating Activities	20,187
Cash Flows From Capital and Related Financing Activities:	
Purchase of Capital Assets	-
Prepaid Lease Income	-
Proceeds on Loan	-
Interest Paid on Capital Debt	<u>-</u>
Net Cash Provided By (Used in) Capital and Related Financing Activities	-
Cash Flows From Investing Activities:	
	-
	<u>-</u>
Net Cash Provided By (Used in) Investing Activities	<u>-</u>
Net Increase in Cash and Cash Equivalents	20,187
Cash and Cash Equivalents, Beginning of Year	<u>17,121</u>
Cash and Cash Equivalents, End of Year	<u>\$ 37,308</u>
Reconciliation of Operating Income to Net Cash Provided By (Used in) Operating Activities:	
Operating Income	\$ 150,371
Depreciation Expense	-
Change in Accounts Payable	-
Change in Accrued Interest Payable	<u>(130,184)</u>
Net Cash Provided By (Used in) Operating Activities	<u>\$ 20,187</u>

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