

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2012**

Exhibit A-1

	<b>Primary Government</b>
	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 517,619
Receivables	
Due from other governments	84,642
Due from other	716
Total current assets	602,977
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	977,923
Building improvements	42,662
Less: accumulated depreciation	(941,364)
Total noncurrent assets	79,221
Total assets	\$ 682,198
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	7,784
Due to government	9,721
Compensated absences	23,472
Deferred revenue	309,100
Total current liabilities	350,077
Total liabilities	350,077
Invested in capital assets, net of related debt	79,221
Restricted	14,619
Unrestricted	238,281
Total net assets	332,121
Total liabilities and net assets	\$ 682,198

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,358,424	\$ -	\$ 116,391	\$ -	\$ (1,242,033)
Support services:					
Students	378,150	-	-	-	(378,150)
Instruction	2,384	-	-	-	(2,384)
General Administration	250,497	-	-	-	(250,497)
School Administration	143,545	-	-	-	(143,545)
Central Services	62,163	-	-	-	(62,163)
Operation & Maintenance of Plant	361,733	-	-	-	(361,733)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	86,462	-	61,564	-	(24,898)
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	<u>229,573</u>	<u>-</u>	<u>-</u>	<u>202,038</u>	<u>(27,535)</u>
Total governmental activities	<u>\$ 2,872,931</u>	<u>\$ -</u>	<u>\$ 177,955</u>	<u>\$ 202,038</u>	<u>(2,492,938)</u>
			<b>General Revenues:</b>		
			SEG guarantee	2,171,691	
			Interest & Investment Earnings	2,144	
			Miscellaneous	<u>22,483</u>	
			Total general revenues	<u>2,196,318</u>	
			Change in net assets	<u>(296,620)</u>	
			Net assets - beginning	<u>628,741</u>	
			Net assets - ending	<u>\$ 332,121</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-1  
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101	IDEA B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 184,179	\$ 19,442	\$ 4,898	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	5,322	-
Due from other	716	-	-	-	-
Due from other funds	126,755	-	-	-	-
<i>Total assets</i>	<u>\$ 311,650</u>	<u>\$ 19,442</u>	<u>\$ 4,898</u>	<u>\$ 5,322</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	7,784	-	-	-	-
Due to government	-	9,721	-	-	-
Due to other funds	-	-	-	5,322	39,729
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>7,784</u>	<u>9,721</u>	<u>-</u>	<u>5,322</u>	<u>39,729</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	9,721	4,898	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	303,866	-	-	-	(39,729)
<i>Total fund balance (deficit)</i>	<u>303,866</u>	<u>9,721</u>	<u>4,898</u>	<u>-</u>	<u>(39,729)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 311,650</u>	<u>\$ 19,442</u>	<u>\$ 4,898</u>	<u>\$ 5,322</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-1  
(Page 2 of 4)

	IDEA B Risk Pool 24120	Teacher/Principal Training 24154	Education Job Fund 25255	EMSI 26177	Dual Credit Instruction 27103
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	6,752	-	1,907	20,151
Due from other	-	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 6,752</u>	<u>\$ -</u>	<u>\$ 1,907</u>	<u>\$ 20,151</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Due to government	-	-	-	-	-
Due to other funds	-	6,752	-	1,907	20,151
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>6,752</u>	<u>-</u>	<u>1,907</u>	<u>20,151</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 6,752</u>	<u>\$ -</u>	<u>\$ 1,907</u>	<u>\$ 20,151</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-1  
(Page 3 of 4)

	2008 Library GO Bond 27105	2010 Library GO Bond 27106	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 309,100	\$ 517,619
Accounts receivable					
Due from other governments	-	-	50,510	-	84,642
Due from other	-	-	-	-	716
Due from other funds	-	-	-	-	126,755
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,510</u>	<u>\$ 309,100</u>	<u>\$ 729,732</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	7,784
Due to government	-	-	-	-	9,721
Due to other funds	1,956	428	50,510	-	126,755
Deferred revenue	-	-	-	309,100	309,100
<i>Total liabilities</i>	<u>1,956</u>	<u>428</u>	<u>50,510</u>	<u>309,100</u>	<u>453,360</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	14,619
Assigned	-	-	-	-	-
Unassigned (deficit)	(1,956)	(428)	-	-	261,753
<i>Total fund balance (deficit)</i>	<u>(1,956)</u>	<u>(428)</u>	<u>-</u>	<u>-</u>	<u>276,372</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,510</u>	<u>\$ 309,100</u>	<u>\$ 729,732</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2012**

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 276,372
Compensated absences	(23,472)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>79,221</u>
Net Assets-total Governmental Activities	<u><u>\$ 332,121</u></u>

The notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Exhibit B-2  
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101	IDEA B Entitlement 24106
<i>Revenues:</i>					
Local and county sources	3,640	\$ -	\$ -	\$ -	\$ -
State sources	2,171,691	61,564	11,833	-	-
Federal sources	-	-	-	27,556	27,074
Interest	2,144	-	-	-	-
Miscellaneous	19,566	-	-	-	-
<i>Total revenues</i>	<u>2,197,041</u>	<u>61,564</u>	<u>11,833</u>	<u>27,556</u>	<u>27,074</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,169,987	-	47,243	27,556	48,333
Support Services:					
Students	358,033	-	-	-	18,470
Instruction	-	-	-	-	-
General Administration	250,301	-	-	-	-
School Administration	143,545	-	-	-	-
Central Services	62,163	-	-	-	-
Operation & Maintenance of Plant	360,465	-	-	-	-
Student Transportation	-	86,462	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,344,494</u>	<u>86,462</u>	<u>47,243</u>	<u>27,556</u>	<u>66,803</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(147,453)</u>	<u>(24,898)</u>	<u>(35,410)</u>	<u>-</u>	<u>(39,729)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(147,453)</u>	<u>(24,898)</u>	<u>(35,410)</u>	<u>-</u>	<u>(39,729)</u>
<i>Fund balances - beginning of year</i>	<u>451,319</u>	<u>34,619</u>	<u>40,308</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 303,866</u>	<u>\$ 9,721</u>	<u>\$ 4,898</u>	<u>\$ -</u>	<u>\$ (39,729)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Exhibit B-2  
(Page 2 of 4)

	IDEA B Risk Pool 24120	Teacher/Principal Training 24154	Education Job Fund 25255	EMSI 26177	Dual Credit Instruction 27103
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ 4,903	\$ -
State sources	-	-	-	-	33,734
Federal sources	439	9,234	893	-	-
Interest	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>439</u>	<u>9,234</u>	<u>893</u>	<u>4,903</u>	<u>33,734</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	9,234	893	4,903	33,734
Support Services:					
Students	439	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>439</u>	<u>9,234</u>	<u>893</u>	<u>4,903</u>	<u>33,734</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2012**

Exhibit B-2  
(Page 3 of 4)

	2008 Library GO Bond 27105	2010 Library GO Bond 27106	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ 8,543
State sources	-	-	202,038	-	2,480,860
Federal sources	-	-	-	-	65,196
Interest	-	-	-	-	2,144
Miscellaneous	-	-	-	-	19,566
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>202,038</u>	<u>-</u>	<u>2,576,309</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	1,341,883
Support Services:					
Students	-	-	-	-	376,942
Instruction	1,956	428	-	-	2,384
General Administration	-	-	-	-	250,301
School Administration	-	-	-	-	143,545
Central Services	-	-	-	-	62,163
Operation & Maintenance of Plant	-	-	-	-	360,465
Student Transportation	-	-	-	-	86,462
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	202,038	-	202,038
<i>Total expenditures</i>	<u>1,956</u>	<u>428</u>	<u>202,038</u>	<u>-</u>	<u>2,826,183</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,956)</u>	<u>(428)</u>	<u>-</u>	<u>-</u>	<u>(249,874)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(1,956)</u>	<u>(428)</u>	<u>-</u>	<u>-</u>	<u>(249,874)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>526,246</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (1,956)</u>	<u>\$ (428)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 276,372</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST SECONDARY LEARNING CENTER  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (249,874)
Change to compensated absences	(4,478)

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(47,768)
Capital outlays	<u>5,500</u>
Excess of capital outlay over depreciation expense	<u>(42,268)</u>
Change in Net Assets of governmental activities:	<u><u>\$ (296,620)</u></u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**GENERAL FUND**

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 18,000	\$ 44,910	19,566	\$ (25,344)
State sources	2,150,553	2,171,691	2,171,691	-
Federal sources	-	-	26,911	26,911
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,168,553</u>	<u>2,216,601</u>	<u>2,218,168</u>	<u>1,567</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,289,504	1,298,704	1,169,990	128,714
<i>Support Services:</i>				
Students	464,396	444,396	358,033	86,363
Instruction	-	-	-	-
General Administration	280,897	295,897	250,301	45,596
School Administration	157,159	156,084	143,545	12,539
Central Services	89,544	90,219	62,163	28,056
Operation & Maintenance of Plant	352,053	382,620	352,679	29,941
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,633,553</u>	<u>2,667,920</u>	<u>2,336,711</u>	<u>331,209</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(465,000)</u>	<u>(451,319)</u>	<u>(118,543)</u>	<u>332,776</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	465,000	451,319	-	(451,319)
<i>Total other financing sources (uses)</i>	<u>465,000</u>	<u>451,319</u>	<u>-</u>	<u>(451,319)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(118,543)</u>	<u>(118,543)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>430,191</u>	<u>430,191</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 311,648</u>	<u>\$ 311,648</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(21,127)	
Adjustments to expenditures			(7,783)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (147,453)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**PUPIL TRANSPORTATION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	91,837	71,285	36,664	(34,621)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>91,837</u>	<u>71,285</u>	<u>36,664</u>	<u>(34,621)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	91,837	105,905	86,462	19,443
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>91,837</u>	<u>105,905</u>	<u>86,462</u>	<u>19,443</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(34,620)</u>	<u>(49,798)</u>	<u>(15,178)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	34,620	-	(34,620)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>34,620</u>	<u>-</u>	<u>(34,620)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(49,798)</u>	<u>(49,798)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>69,240</u>	<u>69,240</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,442</u>	<u>\$ 19,442</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			24,900	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (24,898)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**INSTRUCTIONAL MATERIALS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-3

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,985	11,566	11,833	267
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,985</u>	<u>11,566</u>	<u>11,833</u>	<u>267</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	50,292	51,873	47,243	4,630
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>50,292</u>	<u>51,873</u>	<u>47,243</u>	<u>4,630</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(40,307)</u>	<u>(40,307)</u>	<u>(35,410)</u>	<u>4,897</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	40,307	40,307	-	(40,307)
<i>Total other financing sources (uses)</i>	<u>40,307</u>	<u>40,307</u>	<u>-</u>	<u>(40,307)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,410)</u>	<u>(35,410)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>40,308</u>	<u>40,308</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,898</u>	<u>\$ 4,898</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (35,410)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**

Exhibit C-4

TITLE I  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	27,827	27,556	23,649	(3,907)
Interest	-	-	-	-
<i>Total revenues</i>	<u>27,827</u>	<u>27,556</u>	<u>23,649</u>	<u>(3,907)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,827	27,556	27,556	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>27,827</u>	<u>27,556</u>	<u>27,556</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,907)</u>	<u>(3,907)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,907)</u>	<u>(3,907)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,415)</u>	<u>(1,415)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,322)</u>	<u>\$ (5,322)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,907	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**IDEA B ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-5

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,634	70,630	27,074	(43,556)
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,634</u>	<u>70,630</u>	<u>27,074</u>	<u>(43,556)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	32,447	48,785	48,333	452
<i>Support Services:</i>				
Students	7,187	21,845	18,470	3,375
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>39,634</u>	<u>70,630</u>	<u>66,803</u>	<u>3,827</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,729)</u>	<u>(39,729)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,729)</u>	<u>(39,729)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,729)</u>	<u>\$ (39,729)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (39,729)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**IDEA B RISK POOL**

Exhibit C-6

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	529	439	(90)
Interest	-	-	-	-
<i>Total revenues</i>	-	529	439	(90)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	529	439	90
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	529	439	90
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**TEACHER PRINCIPAL TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-7

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	9,366	9,234	2,482	(6,752)
Interest	-	-	-	-
<i>Total revenues</i>	9,366	9,234	2,482	(6,752)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,366	9,234	9,234	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	9,366	9,234	9,234	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(6,752)	(6,752)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,752)	(6,752)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (6,752)	\$ (6,752)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,752	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**EDUCATION JOB FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	893	893	-
Interest	-	-	-	-
<i>Total revenues</i>	-	893	893	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	893	893	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	893	893	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**EMSI**

Exhibit C-9

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 5,234	\$ 234
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	5,234	234
<i>Expenditures:</i>				
Current:				
Instruction	-	5,000	4,903	97
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,903	97
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	331	331
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	331	331
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,238)	(2,238)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,907)	\$ (1,907)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(331)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**DUAL CREDIT INSTRUCTIONAL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-10

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	33,734	39,491	5,757
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	33,734	39,491	5,757
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	33,734	33,734	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	33,734	33,734	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	5,757	5,757
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	5,757	5,757
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(25,908)	(25,908)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (20,151)	\$ (20,151)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,757)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**2008 LIBRARY GO BONDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-11

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,405	-	(3,405)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,405	-	(3,405)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,405	1,956	1,449
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,405	1,956	1,449
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,956)	(1,956)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,956)	(1,956)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,956)	\$ (1,956)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,956)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**2010 LIBRARY GO BONDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-12

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,241	-	(2,241)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,241	-	(2,241)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,241	428	1,813
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,241	428	1,813
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(428)	(428)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(428)	(428)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (428)	\$ (428)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (428)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-13

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	202,038	151,528	(50,510)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	202,038	151,528	(50,510)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	202,038	202,038	-
<i>Total expenditures</i>	-	202,038	202,038	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(50,510)	(50,510)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(50,510)	(50,510)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (50,510)	\$ (50,510)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			50,510	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**HB 33 CAPITAL IMPROVEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2012**

Exhibit C-14

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 163,203	\$ 163,203	\$ 157,526	\$ (5,677)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>163,203</u>	<u>163,203</u>	<u>157,526</u>	<u>(5,677)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	330,867	330,867	-	330,867
<i>Total expenditures</i>	<u>330,867</u>	<u>330,867</u>	<u>-</u>	<u>330,867</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(167,664)</u>	<u>(167,664)</u>	<u>157,526</u>	<u>325,190</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	167,664	167,664	-	(167,664)
<i>Total other financing sources (uses)</i>	<u>167,664</u>	<u>167,664</u>	<u>-</u>	<u>(167,664)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>157,526</u>	<u>157,526</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>151,574</u>	<u>151,574</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 309,100</u>	<u>\$ 309,100</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(157,526)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST SECONDARY LEARNING CENTER  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2012

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2012
New Mexico Educators Federal Credit Union	FHLB 3133XVNT4 Rate 1.75 Maturity 12/14/12	\$ 3,000,000
		\$ 3,000,000

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Educators Federal Credit Union</u>
Checking - Operational Account	\$ 554,820
Total On Deposit	554,820
Reconciling Items	<u>(37,201)</u>
Reconciled Balance June 30, 2012	<u>\$ 517,619</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**CASH RECONCILIATION**  
**JUNE 30, 2012**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Transportation Fund 13000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2011	\$ 430,192	* \$ 34,619	\$ 40,308	\$ -	\$ -	\$ -
Add:						
2011-12 revenues	2,218,168	71,285	11,833	52,229	893	2,997
Prior year warrants voided	-	-	-	-	-	-
Total cash available	<u>2,648,360</u>	<u>105,904</u>	<u>52,141</u>	<u>52,229</u>	<u>893</u>	<u>2,997</u>
Less:						
Receivables/Payables	(716)	-	-	-	-	-
2011-12 expenditures	(2,336,565)	(86,462)	(47,243)	(104,033)	(893)	(5,047)
Loans to other funds	(126,900)	-	-	51,804	-	2,050
Cash, June 30, 2012	<u>184,179</u>	<u>19,442</u>	<u>4,898</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	-
Cash per books	<u>184,179</u>	<u>19,442</u>	<u>4,898</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	119,687	(9,721)	-	(39,729)	-	-
Fund Balance, Modified Accrual Basis (deficit)	<u>303,866</u>	<u>9,721</u>	<u>4,898</u>	<u>(39,729)</u>	<u>-</u>	<u>-</u>

\*Does not agree to prior year audit report.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**CASH RECONCILIATION**  
**JUNE 30, 2012**

Schedule III  
 (Page 2 of 2)

State Flow-through Fund 27000	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total
\$ -	\$ -	\$ 151,574	\$ 656,693
13,582	151,528	157,526	2,680,041
-	-	-	-
13,582	151,528	309,100	3,336,734
-	-	-	(716)
(36,118)	(202,038)	-	(2,818,399)
22,536	50,510	-	-
-	-	309,100	517,619
-	-	-	-
-	-	309,100	517,619
(2,384)	-	(309,100)	(241,247)
(2,384)	-	-	276,372