

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 656,276
Receivables	
Due from other governments	56,165
Total current assets	712,441
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	972,423
Building improvements	42,662
Less: accumulated depreciation	(893,596)
Total noncurrent assets	121,489
Total assets	\$ 833,930
LIABILITIES AND NET ASSETS	
Due to government	\$ 34,621
Deferred revenue	151,574
Compensated absences	18,994
Total current liabilities	205,189
Total liabilities	205,189
Invested in capital assets	121,489
Restricted for:	
Other	74,927
Unrestricted	432,325
Total net assets	628,741
Total liabilities and net assets	\$ 833,930

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets	
	Expenses	Charges for Service	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,062,192	\$ -	234,463	\$ -	\$ (827,729)
Support services:					
Students	439,312	-	-	-	(439,312)
Instruction	-	-	-	-	-
General Administration	323,716	-	-	-	(323,716)
School Administration	142,177	-	-	-	(142,177)
Central Services	62,676	-	-	-	(62,676)
Operation & Maintenance of Plant	277,381	-	-	-	(277,381)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	123,761	-	39,910	-	(83,851)
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	251,168	-	-	198,498	(52,670)
Total governmental activities	\$ 2,682,383	\$ -	\$ 274,373	\$ 198,498	(2,209,512)
			General Revenues:		
			SEG guarantee		2,070,404
			Interest & Investment Earnings		2,227
			Miscellaneous		22,027
					2,094,658
			Total general revenues		2,094,658
			Change in net assets		(114,854)
					743,595
			Net assets - beginning		743,595
			Net assets - ending		\$ 628,741

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101	IDEA B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 395,154	\$ 69,240	\$ 40,308	\$ -	\$ -
Accounts receivable					
Due from other governments	21,129	-	-	1,415	-
Due from other funds	35,036	-	-	-	-
<i>Total assets</i>	<u>\$ 451,319</u>	<u>\$ 69,240</u>	<u>\$ 40,308</u>	<u>\$ 1,415</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Due to other governments	-	34,621	-	-	-
Due to other funds	-	-	-	1,415	-
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>34,621</u>	<u>-</u>	<u>1,415</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted		34,619	40,308		
Assigned	451,319	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>451,319</u>	<u>34,619</u>	<u>40,308</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 451,319</u>	<u>\$ 69,240</u>	<u>\$ 40,308</u>	<u>\$ 1,415</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA B Risk Pool 24120	Teacher/Principal Training 24154	SEG Federal Stimulus 25250	Education Job Fund 25255	EMSI 26117	Dual Credit Instruction 27103
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	2,238	25,908
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,238</u>	<u>\$ 25,908</u>
-	-	-	-	-	-
-	-	-	-	2,238	25,908
-	-	-	-	-	-
-	-	-	-	2,238	25,908
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,238</u>	<u>\$ 25,908</u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
\$ -	\$ -	\$ 151,574	\$ 656,276
5,475	-	-	56,165
-	-	-	35,036
<u>\$ 5,475</u>	<u>\$ -</u>	<u>\$ 151,574</u>	<u>\$ 747,477</u>
-	-	-	34,621
5,475	-	-	35,036
-	-	151,574	151,574
<u>5,475</u>	<u>-</u>	<u>151,574</u>	<u>221,231</u>
-	-	-	74,927
-	-	-	451,319
-	-	-	-
-	-	-	526,246
<u>\$ 5,475</u>	<u>\$ -</u>	<u>\$ 151,574</u>	<u>\$ 747,477</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit B-1
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 526,246
Compensated absences	(18,994)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	121,489
Net Assets-total Governmental Activities	\$ 628,741

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101	IDEA B Entitlement 24106
<i>Revenues:</i>					
Local and county sources	28,027	\$ -	\$ -	\$ -	\$ -
State sources	2,070,404	39,910	11,055	-	-
Federal sources	-	-	-	27,826	30,251
Interest	2,227	-	-	-	-
Miscellaneous	16,509	-	-	-	-
<i>Total revenues</i>	<u>2,117,167</u>	<u>39,910</u>	<u>11,055</u>	<u>27,826</u>	<u>30,251</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	959,932	-	8,427	27,826	-
<i>Support Services:</i>					
Students	377,142	-	-	-	30,251
Instruction	-	-	-	-	-
General Administration	322,625	-	-	-	-
School Administration	105,874	-	-	-	-
Central Services	62,676	-	-	-	-
Operation & Maintenance of Plant	271,909	-	-	-	-
Student Transportation	-	123,761	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,100,158</u>	<u>123,761</u>	<u>8,427</u>	<u>27,826</u>	<u>30,251</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>17,009</u>	<u>(83,851)</u>	<u>2,628</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>17,009</u>	<u>(83,851)</u>	<u>2,628</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>434,310</u>	<u>118,470</u>	<u>37,680</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 451,319</u>	<u>\$ 34,619</u>	<u>\$ 40,308</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA B Risk Pool 24120	Teacher/Principal Training 24154	SEG Federal Stimulus 25250	Education Job Fund 25255	EMSI 26117	Dual Credit Instruction 27103
\$ -	\$ -	\$ -	\$ -	\$ 4,988	\$ -
-	-	-	-	-	33,806
579	10,652	26,362	60,310	-	-
-	-	-	-	-	-
-	-	-	-	-	-
579	10,652	26,362	60,310	4,988	33,806
-	10,652	4,512	-	4,988	33,806
579	-	-	24,007	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	36,303	-	-
-	-	-	-	-	-
-	-	21,850	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
579	10,652	26,362	60,310	4,988	33,806
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City/County Grants 29107	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
\$ 6,125	\$ -	\$ -	\$ 39,140
-	198,498	-	2,353,673
-	-	-	155,980
-	-	-	2,227
-	-	-	16,509
<u>6,125</u>	<u>198,498</u>	<u>-</u>	<u>2,567,529</u>
-	-	-	1,050,143
6,125	-	-	438,104
-	-	-	-
-	-	-	322,625
-	-	-	142,177
-	-	-	62,676
-	-	-	293,759
-	-	-	123,761
-	-	-	-
-	-	-	-
-	-	-	-
-	198,498	-	198,498
<u>6,125</u>	<u>198,498</u>	<u>-</u>	<u>2,631,743</u>
-	-	-	(64,214)
-	-	-	-
-	-	-	-
-	-	-	(64,214)
-	-	-	590,460
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 526,246</u>

The accompanying notes are an integral part of these financial statements
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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (64,214)
Change to compensated absences	(4,885)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(68,901)
Capital outlays	23,146
Excess of capital outlay over depreciation expense	<u>(45,755)</u>
Change in Net Assets of governmental activities:	<u>\$ (114,854)</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-1

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 11,500	\$ 12,500	30,254	\$ 17,754
State sources	2,129,757	2,070,404	2,070,404	-
Federal sources	-	18,729	18,729	-
Interest	1,000	1,000	-	(1,000)
<i>Total revenues</i>	2,142,257	2,102,633	2,119,387	16,754
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,243,234	1,125,904	946,737	179,167
Support Services:				
Students	482,795	482,014	377,142	104,872
Instruction	-	-	-	-
General Administration	316,521	365,752	328,379	37,373
School Administration	136,792	134,079	105,874	28,205
Central Services	81,198	81,250	62,676	18,574
Operation & Maintenance of Plant	356,715	347,944	271,909	76,035
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	2,617,255	2,536,943	2,092,717	444,226
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(474,998)	(434,310)	26,670	460,980
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	474,998	434,310	-	(434,310)
<i>Total other financing sources (uses)</i>	474,998	434,310	-	(434,310)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	26,670	26,670
<i>Cash or fund balance, beginning of year, as restated</i>	-	-	403,520	403,520
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 430,190	\$ 430,190
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,220)	
Adjustments to expenditures			(7,441)	
NET CHANGE IN FUND BALANCE			\$ 17,009	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 PUPIL TRANSPORTATION
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	99,148	39,910	(59,238)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	99,148	39,910	(59,238)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	158,383	89,140	69,243
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	158,383	89,140	69,243
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(59,235)	(49,230)	10,005
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	59,235	-	(59,235)
<i>Total other financing sources (uses)</i>	-	59,235	-	(59,235)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(49,230)	(49,230)
<i>Cash or fund balance, beginning of year</i>	-	-	118,470	118,470
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 69,240	\$ 69,240
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(34,621)	
NET CHANGE IN FUND BALANCE			\$ (83,851)	

The accompanying notes are an integral part of these financial statements
 Y-12

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 INSTRUCTIONAL MATERIALS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,616	11,055	13,357	2,302
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	9,616	11,055	13,357	2,302
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	47,317	48,754	8,427	40,327
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	47,317	48,754	8,427	40,327
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(37,701)	(37,699)	4,930	42,629
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	37,701	37,699	-	(37,699)
<i>Total other financing sources (uses)</i>	37,701	37,699	-	(37,699)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,930	4,930
<i>Cash or fund balance, beginning of year</i>	-	-	35,378	35,378
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 40,308	\$ 40,308
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ 4,930	
Adjustments to revenues			(2,302)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 2,628	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
TITLE I

Exhibit C-4

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	26,921	27,826	26,411	(1,415)
Interest	-	-	-	-
<i>Total revenues</i>	26,921	27,826	26,411	(1,415)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,921	27,826	27,826	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	26,921	27,826	27,826	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,415)	(1,415)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,415)	(1,415)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,415)	\$ (1,415)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,415	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	42,040	42,040	30,251	(11,789)
Interest	-	-	-	-
<i>Total revenues</i>	42,040	42,040	30,251	(11,789)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	42,040	42,040	30,251	11,789
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	42,040	42,040	30,251	11,789
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 IDEA B RISK POOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	579	579	-
Interest	-	-	-	-
<i>Total revenues</i>	-	579	579	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	579	579	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	579	579	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 TEACHER PRINCIPAL TRAINING
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,656	10,652	10,652	-
Interest	-	-	-	-
<i>Total revenues</i>	10,656	10,652	10,652	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,656	10,652	10,652	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	10,656	10,652	10,652	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	21,850	26,362	26,362	-
Interest	-	-	-	-
<i>Total revenues</i>	21,850	26,362	26,362	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,512	4,512	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	21,850	21,850	21,850	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	21,850	26,362	26,362	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	60,310	60,310	-
Interest	-	-	-	-
<i>Total revenues</i>	-	60,310	60,310	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	24,010	24,010	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	36,300	36,300	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	60,310	60,310	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
EMSI

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 4,388	\$ (612)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	4,388	(612)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	4,988	12
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,988	12
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(600)	(600)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(600)	(600)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(1,638)	(1,638)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,238)	\$ (2,238)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			600	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 DUAL CREDIT INSTRUCTIONAL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	33,806	7,898	(25,908)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	33,806	7,898	(25,908)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	33,806	33,806	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	33,806	33,806	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(25,908)	(25,908)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(25,908)	(25,908)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (25,908)	\$ (25,908)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			25,908	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 CITY/COUNTY GRANTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 6,125	\$ 3,777	\$ (2,348)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	6,125	3,777	(2,348)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	6,125	6,125	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	6,125	6,125	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,348)	(2,348)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,348)	(2,348)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(3,127)	(3,127)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (5,475)	\$ (5,475)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,348	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements
 Y-22

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	198,498	198,498	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	198,498	198,498	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	198,498	198,498	-
<i>Total expenditures</i>	-	198,498	198,498	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 HB 33 CAPITAL IMPROVEMENTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-14

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ 171,064	\$ 151,574	\$ (19,490)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	171,064	151,574	(19,490)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	171,064	-	171,064
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	171,064	-	171,064
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	151,574	151,574
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	151,574	151,574
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 151,574	\$ 151,574
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(151,574)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2011

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2011
New Mexico Educators Federal Credit Union	FHLB 3133XVNT4 Rate 1.75 Maturity 12/14/12	\$ 3,000,000
		<u>\$ 3,000,000</u>

The accompanying notes are and integral part of these financial statements
 Y-25

STATE OF NEW MEXICO Schedule II
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST SECONDARY LEARNING CENTER
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2011

Bank Account Type	New Mexico Educators Federal Credit Union
Checking - Operational Account	\$ 683,909
Total On Deposit	683,909
Reconciling Items	(27,633)
Reconciled Balance June 30, 2011	\$ <u>656,276</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2011

Schedule III
(Page 1 of 2)

	Operational Account 11000	Transportation Fund 13000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2010	\$ 403,521	\$ 59,235	* \$ 37,680	\$ -	\$ -	\$ -
Add:						
2010-11 revenues	2,119,386	99,145	11,054	67,894	89,672	2,750
Prior year warrants voided	41	-	-	-	-	-
Total cash available	2,522,948	158,380	48,734	67,894	89,672	2,750
Less:						
Receivables/Payables	(3,131)	-	-	-	-	-
Permanent cash transfers	(374)	-	-	-	-	-
2010-11 expenditures	(2,089,256)	(89,140)	(8,426)	(69,308)	(89,672)	(4,988)
Loans to other funds	(35,033)	-	-	1,414	-	2,238
Cash, June 30, 2011	<u>395,154</u>	<u>69,240</u>	<u>40,308</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	-
Cash per books	<u>395,154</u>	<u>69,240</u>	<u>40,308</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit adjustments to income statement that closed to fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Modified Accrual Adjustments	56,165	(34,621)	-	-	-	-
Fund Balance, Modified Accrual Basis	<u>451,319</u>	<u>34,619</u>	<u>40,308</u>	<u>-</u>	<u>-</u>	<u>-</u>

*Does not agree to prior year audit report.

State Flow-through Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total
\$ -	\$ -	\$ -	\$ -	\$ 500,436
7,900	650	198,498	151,574	2,748,523
-	-	-	-	41
7,900	650	198,498	151,574	3,249,000
		-	-	(3,131)
(33,806)	(6,125)	(198,498)	-	(374)
25,906	5,475	-	-	(2,589,219)
-	-	-	151,574	-
-	-	-	-	-
-	-	-	151,574	656,276
\$ -	\$ -	\$ -	\$ -	-
-	-	-	(151,574)	(130,030)
-	-	-	-	526,246