

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 381,857
Receivables	
Due from other governments	25,665
Due from other	<u>3,772</u>
Total current assets	<u>411,294</u>
Noncurrent assets:	
Capital assets	
Building improvements	13,536
Furniture, fixtures and equipment	219,996
Land improvements	2,800
Less: accumulated depreciation	<u>(143,163)</u>
Total noncurrent assets	<u>93,169</u>
Total assets	<u>\$ 504,463</u>
LIABILITIES AND NET ASSETS	
Accrued expenses	\$ 19,348
Due to government	71
Deferred revenue	122,410
Compensated absences	<u>23,473</u>
Total current liabilities	<u>165,302</u>
Total liabilities	<u>165,302</u>
Invested in capital assets, net of related debt	93,169
Restricted	5,572
Unrestricted	<u>240,420</u>
Total net assets	<u>339,161</u>
Total liabilities and net assets	<u>\$ 504,463</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 457,519	\$ 2,752	\$ 34,154	\$ -	\$ (420,613)
Support services:					
Students	82,726	-	-	-	(82,726)
Instruction	2,092	-	-	-	(2,092)
General Administration	171,443	-	-	-	(171,443)
School Administration	26,808	-	-	-	(26,808)
Central Services	23,080	-	-	-	(23,080)
Operation & Maintenance of Plant	106,204	-	-	-	(106,204)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	91,580	-	-	77,368	(14,212)
Total governmental activities	\$ 961,452	\$ 2,752	\$ 34,154	\$ 77,368	(847,178)
General Revenues:					
State Equalization Guarantee					817,692
Interest Income					1,280
Total general revenues					818,972
Change in net assets					(28,206)
Net assets - beginning					367,367
Net assets - ending					\$ 339,161

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
 (Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 254,853	\$ 5,572	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	4,619	-	-
Due from other	3,772	-	-	-	-
Due from other funds	39,977	-	-	-	-
<i>Total assets</i>	<u>\$ 298,602</u>	<u>\$ 5,572</u>	<u>\$ 4,619</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	\$ 19,348	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Due to other funds	-	-	4,619	15,325	36
Deferred revenues	-	-	-	-	-
<i>Total liabilities</i>	<u>19,348</u>	<u>-</u>	<u>4,619</u>	<u>15,325</u>	<u>36</u>
<i>Fund balances</i>					
Restricted	-	5,572	-	-	-
Unassigned (deficit)	279,254	-	-	(15,325)	(36)
<i>Total fund balance (deficit)</i>	<u>279,254</u>	<u>5,572</u>	<u>-</u>	<u>(15,325)</u>	<u>(36)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 298,602</u>	<u>\$ 5,572</u>	<u>\$ 4,619</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
 (Page 2 of 4)

	Teacher/Principal Training 24154	Education Job Fund 25255	EMSI 26177	2010 Library GO Bond 27106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	-	726	-
Due from other	-	-	-	-
Due from other funds	71	-	-	-
<i>Total assets</i>	\$ 71	\$ -	\$ 726	\$ -
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accrued expenses	\$ -	\$ -	\$ -	\$ -
Due to government	71	-	-	-
Due to other funds	-	-	726	-
Deferred revenues	-	-	-	-
<i>Total liabilities</i>	71	-	726	-
<i>Fund balances</i>				
Restricted	-	-	-	-
Unassigned (deficit)	-	-	-	-
<i>Total fund balance (deficit)</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 71	\$ -	\$ 726	\$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
 (Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ 121,432	\$ 381,857
Accounts receivable:			
Due from other governments	19,342	978	25,665
Due from other	-	-	3,772
Due from other funds	-	-	40,048
	<u>\$ 19,342</u>	<u>\$ 122,410</u>	<u>\$ 451,342</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accrued expenses	\$ -	\$ -	\$ 19,348
Due to government	-	-	71
Due to other funds	19,342	-	40,048
Deferred revenues	-	122,410	122,410
	<u>19,342</u>	<u>122,410</u>	<u>181,877</u>
<i>Fund balances</i>			
Restricted	-	-	5,572
Unassigned (deficit)	-	-	263,893
	<u>-</u>	<u>-</u>	<u>269,465</u>
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>269,465</u>
<i>Total liabilities and fund balance</i>	<u>\$ 19,342</u>	<u>\$ 122,410</u>	<u>\$ 451,342</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit B-1
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 269,465
Compensated absences	(23,473)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	93,169
Net Assets-total Governmental Activities	\$ 339,161

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120
<i>Revenues:</i>					
Local and county sources	\$ 2,752	\$ -	\$ -	\$ -	\$ -
State sources	817,692	4,437	-	-	-
Federal sources	-	-	13,589	6,239	166
Interest	1,280	-	-	-	-
<i>Total revenues</i>	<u>821,724</u>	<u>4,437</u>	<u>13,589</u>	<u>6,239</u>	<u>166</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	413,119	4,177	9,769	7,641	-
Support Services:					
Students	64,641	-	3,820	13,923	202
Instruction	-	-	-	-	-
General Administration	171,442	-	-	-	-
School Administration	26,808	-	-	-	-
Central Services	23,080	-	-	-	-
Operation & Maintenance of Plant	106,204	-	-	-	-
Student Transportation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>805,294</u>	<u>4,177</u>	<u>13,589</u>	<u>21,564</u>	<u>202</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>16,430</u>	<u>260</u>	<u>-</u>	<u>(15,325)</u>	<u>(36)</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>16,430</u>	<u>260</u>	<u>-</u>	<u>(15,325)</u>	<u>(36)</u>
<i>Fund balances - beginning of year</i>	<u>262,824</u>	<u>5,312</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 279,254</u>	<u>\$ 5,572</u>	<u>\$ -</u>	<u>\$ (15,325)</u>	<u>\$ (36)</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 2 of 4)

	Teacher/Principal Training 24154	Education Job Fund 25255	EMSI 26177	2010 Library GO Bonds 27106
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 3,723	\$ -
State sources	-	-	-	2,092
Federal sources	3,570	338	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,570</u>	<u>338</u>	<u>3,723</u>	<u>2,092</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,570	338	3,723	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	2,092
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,570</u>	<u>338</u>	<u>3,723</u>	<u>2,092</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
<i>Revenues:</i>			
Local and county sources	\$ -	\$ -	\$ 6,475
State sources	77,368	-	901,589
Federal sources	-	-	23,902
Interest	-	-	1,280
<i>Total revenues</i>	<u>77,368</u>	<u>-</u>	<u>933,246</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	442,337
<i>Support Services:</i>			
Students	-	-	82,586
Instruction	-	-	2,092
General Administration	-	-	171,442
School Administration	-	-	26,808
Central Services	-	-	23,080
Operation & Maintenance of Plant	-	-	106,204
Student Transportation	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	77,368	-	77,368
<i>Total expenditures</i>	<u>77,368</u>	<u>-</u>	<u>931,917</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,329</u>
<i>Other financing sources (uses):</i>			
Other financing uses	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,329</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>268,136</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,465</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 1,329
Change in Compensated absences	(6,579)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(22,956)
Capital outlays	56,412
Excess of capital outlay over depreciation expense	<u>33,456</u>
Change in Net Assets of governmental activities:	<u><u>\$ 28,206</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 1,500	\$ 1,500	\$ 2,752	\$ 1,252
State sources	796,779	817,692	817,692	-
Federal sources	-	-	-	-
Interest	750	750	1,280	530
<i>Total revenues</i>	<u>799,029</u>	<u>819,942</u>	<u>821,724</u>	<u>1,782</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	584,405	565,451	413,119	152,332
Support Services:				
Students	103,953	144,821	64,641	80,180
Instruction	-	-	-	-
General Administration	181,780	200,604	171,442	29,162
School Administration	33,749	35,749	26,808	8,941
Central Services	48,920	33,920	23,080	10,840
Operation & Maintenance of Plant	91,222	102,222	86,856	15,366
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,044,029</u>	<u>1,082,767</u>	<u>785,946</u>	<u>296,821</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(245,000)</u>	<u>(262,825)</u>	<u>35,778</u>	<u>298,603</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	245,000	262,825	-	(262,825)
<i>Total other financing sources (uses)</i>	<u>245,000</u>	<u>262,825</u>	<u>-</u>	<u>(262,825)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>35,778</u>	<u>35,778</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>262,824</u>	<u>262,824</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,602</u>	<u>\$ 298,602</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(19,348)</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ 16,430</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,789	4,337	4,437	100
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,789</u>	<u>4,337</u>	<u>4,437</u>	<u>100</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,102	9,650	4,177	5,473
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,102</u>	<u>9,650</u>	<u>4,177</u>	<u>5,473</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,313)</u>	<u>(5,313)</u>	<u>260</u>	<u>5,573</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	5,313	5,313	-	(5,313)
<i>Total other financing sources (uses)</i>	<u>5,313</u>	<u>5,313</u>	<u>-</u>	<u>(5,313)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>260</u>	<u>260</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,312</u>	<u>5,312</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,572</u>	<u>\$ 5,572</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 260</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER

Exhibit C-3

TITLE I
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	13,159	26,190	8,970	(17,220)
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,159</u>	<u>26,190</u>	<u>8,970</u>	<u>(17,220)</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,339	22,370	9,769	12,601
Support Services:				
Students	3,820	3,820	3,820	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,159</u>	<u>26,190</u>	<u>13,589</u>	<u>12,601</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,619)</u>	<u>(4,619)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,619)</u>	<u>(4,619)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,619)</u>	<u>\$ (4,619)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,619	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,663	23,927	6,408	(17,519)
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,663</u>	<u>23,927</u>	<u>6,408</u>	<u>(17,519)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,132	8,132	7,641	491
Support Services:				
Students	7,531	15,795	13,923	1,872
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,663</u>	<u>23,927</u>	<u>21,564</u>	<u>2,363</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,156)</u>	<u>(15,156)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,156)</u>	<u>(15,156)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(169)</u>	<u>(169)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,325)</u>	<u>\$ (15,325)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(169)	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ (15,325)</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
IDEA B RISK POOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	202	166	(36)
Interest	-	-	-	-
<i>Total revenues</i>	-	202	166	(36)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	202	202	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	202	202	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(36)	(36)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(36)	(36)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (36)	\$ (36)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (36)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,641	3,641	3,570	(71)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,641</u>	<u>3,641</u>	<u>3,570</u>	<u>(71)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,641	3,641	3,570	71
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,641</u>	<u>3,641</u>	<u>3,570</u>	<u>71</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	338	338	-
Interest	-	-	-	-
<i>Total revenues</i>	-	338	338	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	338	338	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	338	338	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
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Exhibit C-8

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	5,033	\$ 33
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	5,033	33
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	3,723	1,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	3,723	1,277
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,310	1,310
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,310	1,310
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,036)	(2,036)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (726)	\$ (726)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(377)	
Adjustments to expenditures			(933)	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
2010 LIBRARY GO BOND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,092	2,092	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,092	2,092	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,092	2,092	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,092	2,092	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-10

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	77,368	58,026	(19,342)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	77,368	58,026	(19,342)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	77,368	77,368	-
<i>Total expenditures</i>	-	77,368	77,368	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(19,342)	(19,342)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(19,342)	(19,342)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (19,342)	\$ (19,342)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,342	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
HB 33 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-11

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 62,087	62,087	61,885	\$ (202)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>62,087</u>	<u>62,087</u>	<u>61,885</u>	<u>(202)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,300	1,300	-	1,300
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	125,866	125,866	-	125,866
<i>Total expenditures</i>	<u>127,166</u>	<u>127,166</u>	<u>-</u>	<u>127,166</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(65,079)</u>	<u>(65,079)</u>	<u>61,885</u>	<u>126,964</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	65,079	65,079	-	(65,079)
<i>Total other financing sources (uses)</i>	<u>65,079</u>	<u>65,079</u>	<u>-</u>	<u>(65,079)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>61,885</u>	<u>61,885</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>59,547</u>	<u>59,547</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,432</u>	<u>\$ 121,432</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(61,885)	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST PRIMARY LEARNING CENTER
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 JUNE 30, 2012

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2012
New Mexico	FHLB 3133XVNT4 1.75%	
Educators Federal Credit Union	Matures December 14, 2012	\$ 3,000,000
		<u>\$ 3,000,000</u>

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>NM Educators Credit Union</u>
Checking - Operational Account	\$ 396,156
Total On Deposit	396,156
Reconciling Items	<u>(14,299)</u>
Reconciled Balance June 30, 2012	<u>\$ 381,857</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Fund 25000
Cash, June 30, 2011	\$ 262,824	\$ 5,312	\$ -	\$ -
Add:				
2011-12 revenues	821,724	4,437	19,016	338
Loans from other funds	-	-	-	-
Total cash available	1,084,548	9,749	19,016	338
Less:				
Receivables/Payables	(3,772)	-	-	-
2011-12 expenditures	(784,942)	(4,177)	(38,996)	(338)
Loans to other funds	(40,981)	-	19,980	-
Cash, June 30, 2012	<u>254,853</u>	<u>5,572</u>	<u>-</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	<u>254,853</u>	<u>5,572</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	24,401	-	(15,361)	-
Fund Balance, Modified Accrual Basis (deficit)	<u>279,254</u>	<u>5,572</u>	<u>(15,361)</u>	<u>-</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 2 of 2)

Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improvement 31600	Total
\$ -	\$ -	\$ -	\$ 59,547	\$ 327,683
2,997	2,092	58,026	61,885	970,515
-	-	-	-	-
2,997	2,092	58,026	121,432	1,298,198
-	-	-	-	(3,772)
(4,656)	(2,092)	(77,368)	-	(912,569)
1,659	-	19,342	-	-
-	-	-	121,432	381,857
-	-	-	-	-
-	-	-	121,432	381,857
-	-	-	(121,432)	(112,392)
-	-	-	-	269,465