

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

	Primary Government
	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 322,128
Receivables	
Due from other governments	5,555
Total current assets	<u>327,683</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	219,996
Building and building improvements	13,536
Land improvements	2,800
Less: accumulated depreciation	<u>(120,207)</u>
Total noncurrent assets	<u>116,125</u>
Total assets	<u><u>\$ 443,808</u></u>
LIABILITIES AND NET ASSETS	
Deferred Revenue	59,547
Compensated absences	16,894
Total current liabilities	<u>76,441</u>
Total liabilities	<u>76,441</u>
Invested in capital assets	116,125
Restricted	5,312
Unrestricted	<u>245,930</u>
Total net assets	<u>367,367</u>
Total liabilities and net assets	<u><u>\$ 443,808</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 557,582	\$ -	\$ 243,487	\$ -	\$ (314,095)
Support services:					
Students	88,330	-	-	-	(88,330)
Instruction	3,161	-	-	-	(3,161)
General Administration	192,832	-	-	-	(192,832)
School Administration	26,039	-	-	-	(26,039)
Central Services	21,257	-	-	-	(21,257)
Operation & Maintenance of Plant	79,973	-	-	-	(79,973)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	90,002	-	-	75,790	(14,212)
Total governmental activities	\$ 1,059,176	\$ -	\$ 243,487	\$ 75,790	(739,899)
			General Revenues:		
			SEG Guarantee		792,988
			Interest Income		852
			Total general revenues		793,840
			Change in net assets		53,941
			Net assets - beginning		313,426
			Net assets - ending		\$ 367,367

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
(Page 1 of 4)

	General	Instructional Support	IDEA-B Entitlement	IDEA-B Risk Pool
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 257,269	\$ 5,312	-	-
Accounts receivable				
Due from other governments	-	-	169	-
Due from other funds	5,555	-		
<i>Total assets</i>	<u>\$ 262,824</u>	<u>\$ 5,312</u>	<u>\$ 169</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Deferred revenue				
Due to other funds	-	-	169	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>169</u>	<u>-</u>
<i>Fund balances</i>				
Restricted by grantor	-	5,312	-	-
Assigned	245,000	-	-	-
Unassigned	17,824		-	-
<i>Total fund balance</i>	<u>262,824</u>	<u>5,312</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 262,824</u>	<u>\$ 5,312</u>	<u>\$ 169</u>	<u>\$ -</u>

Teacher/Principal Training	Enhancing Technology Federal Stimulus	SEG Federal Stimulus	Education Job Fund	EMSI	2008 Library GO Bond
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,350	-	-	-	2,036	-
-	-	-	-	-	-
<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,036</u>	<u>\$ -</u>
3,350	-	-	-	2,036	-
<u>3,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,036</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,036</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Truancy CYFD	Public School Capital Outlay	HB 33 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ 59,547	\$ 322,128
-	-	-	5,555
-	-	-	5,555
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,547</u>	<u>\$ 333,238</u>
		59,547	59,547
-	-	-	5,555
-	-	59,547	65,102
			5,312
-	-	-	245,000
-	-	-	17,824
-	-	-	268,136
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,547</u>	<u>\$ 333,238</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit B-1
(Page 4 of 4)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	268,136
Compensated absences		(16,894)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		116,125
Net Assets-total Governmental Activities	\$	367,367

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 1 of 4)

	General	Instructional Support	IDEA-B Entitlement	IDEA-B Risk Pool	Teacher/Principal Training
<i>Revenues:</i>					
Local and county sources	\$ 7,258	\$ -	\$ -	\$ -	\$ -
State sources	783,031	4,206	-	-	-
Federal sources	-	-	15,115	220	4,219
Interest	852	-	-	-	-
<i>Total revenues</i>	<u>791,141</u>	<u>4,206</u>	<u>15,115</u>	<u>220</u>	<u>4,219</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	362,844	18,611	-	-	4,219
Support Services:					
Students	38,334	-	15,115	220	-
Instruction	-	-	-	-	-
General Administration	192,832	-	-	-	-
School Administration	26,039	-	-	-	-
Central Services	21,257	-	-	-	-
Operation & Maintenance of Plant	75,899	-	-	-	-
Student Transportation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>717,205</u>	<u>18,611</u>	<u>15,115</u>	<u>220</u>	<u>4,219</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>73,936</u>	<u>(14,405)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>73,936</u>	<u>(14,405)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>188,888</u>	<u>19,717</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 262,824</u>	<u>\$ 5,312</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Education Technology Federal Stimulus	SEG Federal Stimulus	Education Job Fund	EMSI	2008 Library GO Bonds	Truancy CYFD
\$ -	\$ -	\$ -	\$ 4,914	\$ -	\$ -
-	-	-	-	3,161	15,000
166,586	9,957	22,810	-	-	-
-	-	-	-	-	-
166,586	9,957	22,810	4,914	3,161	15,000
132,065	5,883	22,810	4,914	-	15,000
34,521	-	-	-	-	-
-	-	-	-	3,161	-
-	-	-	-	-	-
-	-	-	-	-	-
-	4,074	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
166,586	9,957	22,810	4,914	3,161	15,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Public School Capital Outlay	HB 33 Capital Improvement	Total Primary Government
\$ -	\$ -	\$ 12,172
75,790	-	881,188
-	-	218,907
-	-	852
<u>75,790</u>	<u>-</u>	<u>1,113,119</u>
-	-	566,346
-	-	88,190
-	-	3,161
-	-	192,832
-	-	26,039
-	-	21,257
-	-	79,973
-	-	-
-	-	-
-	-	-
75,790	-	75,790
<u>75,790</u>	<u>-</u>	<u>1,053,588</u>
-	-	59,531
-	-	-
-	-	-
-	-	59,531
-	-	208,605
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,136</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 59,531
Change in Compensated absences	(3,694)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(18,027)
Capital outlays	16,130
Excess of capital outlay over depreciation expense	<u>(1,897)</u>
Change in Net Assets of governmental activities:	<u>\$ 53,940</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 1,500	\$ 1,500	\$ 7,258	\$ 5,758
State sources	805,478	783,031	783,031	-
Federal sources	-	-	-	-
Interest	-	750	852	102
<i>Total revenues</i>	806,978	785,281	791,141	5,860
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	531,248	511,113	362,844	148,269
<i>Support Services:</i>				
Students	68,910	64,420	38,334	26,086
Instruction	-	-	-	-
General Administration	196,108	212,308	192,832	19,476
School Administration	26,471	26,571	26,039	532
Central Services	24,598	25,447	21,257	4,190
Operation & Maintenance of Plant	94,143	96,759	75,899	20,860
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	941,478	936,618	717,205	219,413
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(134,500)	(151,337)	73,936	225,273
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	173,000	173,000	-	(173,000)
<i>Total other financing sources (uses)</i>	173,000	173,000	-	(173,000)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	38,500	21,663	73,936	52,273
<i>Cash or fund balance, beginning of year</i>	-	-	188,888	188,888
<i>Cash or fund balance, end of year</i>	\$ 38,500	\$ 21,663	\$ 262,824	\$ 241,161
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 73,936	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,659	4,206	4,206	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	3,659	4,206	4,206	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,376	23,923	18,611	5,312
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	23,376	23,923	18,611	5,312
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(19,717)	(19,717)	(14,405)	5,312
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	5,313	5,313	-	(5,313)
<i>Total other financing sources (uses)</i>	5,313	5,313	-	(5,313)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	(14,404)	(14,404)	(14,405)	(1)
<i>Cash or fund balance, beginning of year</i>	-	-	19,717	19,717
<i>Cash or fund balance, end of year</i>	\$ (14,404)	\$ (14,404)	\$ 5,312	\$ 19,716
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (14,405)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,657	16,657	14,947	(1,710)
Interest	-	-	-	-
<i>Total revenues</i>	16,657	16,657	14,947	(1,710)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	16,657	16,657	15,116	1,541
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	16,657	16,657	15,116	1,541
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(169)	(169)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(169)	(169)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (169)	\$ (169)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			169	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 169	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
IDEA B RISK POOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	220	220	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>220</u>	<u>220</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	220	220	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>220</u>	<u>220</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	4,219	3,220	(999)
Interest	-	-	-	-
<i>Total revenues</i>	-	4,219	3,220	(999)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,156	4,219	4,219	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	4,156	4,219	4,219	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(4,156)	-	(999)	(999)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	4,156	-	-	-
<i>Total other financing sources (uses)</i>	4,156	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(999)	(999)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,351)	(2,351)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (3,350)	\$ (3,350)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			999	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
ENHANCING EDUCATION-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	166,598	166,586	(12)
Interest	-	-	-	-
<i>Total revenues</i>	-	166,598	166,586	(12)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	132,065	132,065	-
Support Services:				
Students	-	34,533	34,521	12
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	166,598	166,586	12
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
SEG-FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,264	9,957	9,957	-
Interest	-	-	-	-
<i>Total revenues</i>	8,264	9,957	9,957	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,190	5,883	5,883	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	4,074	4,074	4,074	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	8,264	9,957	9,957	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	22,809	22,809	-
Interest	-	-	-	-
<i>Total revenues</i>	-	22,809	22,809	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,809	22,809	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	22,809	22,809	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
EMSI

Exhibit C-9

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	3,045	\$ (1,955)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	3,045	(1,955)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	4,914	86
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,914	86
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,869)	(1,869)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,869)	(1,869)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(167)	(167)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,036)	\$ (2,036)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,869	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
LIBRARY GO BOND

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,161	3,161	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,161	3,161	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,161	3,161	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,161	3,161	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
TRUANCY CYFD

Exhibit C-11

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	15,000	15,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	15,000	15,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,000	15,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	15,000	15,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	75,790	75,790	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	75,790	75,790	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	75,790	75,790	-
<i>Total expenditures</i>	-	75,790	75,790	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
HB 33 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	65,079	59,547	\$ (5,532)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	65,079	59,547	(5,532)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	65,079	-	65,079
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	65,079	-	65,079
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	59,547	59,547
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	59,547	59,547
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 59,547	\$ 59,547
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(59,547)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 SOUTHWEST PRIMARY LEARNING CENTER
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2011

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2011
New Mexico	FHLB 3133XVNT4 1.75%	
Educators	Matures December 14, 2012	\$ 3,000,000
Federal Credit Union		\$ 3,000,000

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO Schedule II
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST PRIMARY LEARNING CENTER
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2011

Bank Account Type	High Desert State Bank
Checking - Operational Account	\$ 327,400
Total On Deposit	327,400
Reconciling Items	<u>(5,272)</u>
Reconciled Balance June 30, 2011	<u><u>\$ 322,128</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PRIMARY LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2011

Schedule III

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Fund 25000	Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improvement 31600	Total
Cash, June 30, 2010	\$ 188,888	\$ 19,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,605
Add:									
2010-11 revenues	791,139	4,206	182,621	32,767	2,878	18,161	75,790	59,547	1,167,109
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	980,027	23,923	182,621	32,767	2,878	18,161	75,790	59,547	1,375,714
Less:									
Receivables/Payables	(1,663)	-	-	-	-	-	-	-	(1,663)
2010-11 expenditures	(715,540)	(18,607)	(186,140)	(32,767)	(4,914)	(18,161)	(75,790)	-	(1,051,919)
Loans to other funds	(5,555)	-	3,519	-	2,036	-	-	-	-
Cash, June 30, 2011	<u>257,269</u>	<u>5,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,547</u>	<u>322,132</u>
Cash Reconciliation to GAAP Basis:									
Audit reclassifications to cash	-	(4)	-	-	-	-	-	-	(4)
Cash per books	<u>257,269</u>	<u>5,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,547</u>	<u>322,128</u>
Fund Balance Reconciliation to GAAP Basis:									
Modified Accrual Adjustments	5,555	(4)	-	-	-	-	-	(59,547)	(53,996)
Fund Balance, Modified Accrual Basis	<u>262,824</u>	<u>5,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,136</u>

The accompanying notes are an integral part of these financial statements