

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 312,836
Receivables	
Due from other governments	23,164
Total current assets	<u>336,000</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	155,776
Building improvements	14,151
Less: accumulated depreciation	<u>(148,828)</u>
Total noncurrent assets	<u>21,099</u>
Total assets	<u><u>\$ 357,099</u></u>
LIABILITIES AND NET ASSETS	
Accrued expenses	\$ 11,766
Due to related entity	3,772
Deferred revenue	122,390
Current portion of compensated absences	23,198
Total current liabilities	<u>161,126</u>
Total liabilities	<u>161,126</u>
Invested in capital assets	21,099
Restricted	3,366
Unrestricted	<u>171,508</u>
Total net assets	<u>195,973</u>
Total liabilities and net assets	<u><u>\$ 357,099</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 529,020	\$ 3,081	\$ 34,594	\$ -	\$ (491,345)
Support services:					
Students	123,848	-	-	-	(123,848)
Instruction	-	-	-	-	-
General Administration	172,603	-	-	-	(172,603)
School Administration	44,486	-	-	-	(44,486)
Central Services	28,645	-	-	-	(28,645)
Operation & Maintenance of Plant	80,845	-	-	-	(80,845)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	82,135	-	-	82,135	-
Total governmental activities	\$ 1,061,582	\$ 3,081	\$ 34,594	\$ 82,135	\$ (941,772)
			General Revenues:		
					879,522
					1,079
					315
			Total general revenues		880,916
			Change in net assets		(60,856)
			Net assets - beginning		256,829
			Net assets - ending		\$ 195,973

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 188,038	\$ 3,366	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	908	-
Due from other funds	33,354	-	-	-
	<u>221,392</u>	<u>3,366</u>	<u>908</u>	<u>-</u>
<i>Total assets</i>	<u>221,392</u>	<u>3,366</u>	<u>908</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accrued Expenses	11,766	-	-	-
Deferred Revenue	-	-	-	-
Due to related entity	3,772			
Due to other funds	-	-	908	10,181
	<u>15,538</u>	<u>-</u>	<u>908</u>	<u>10,181</u>
<i>Total liabilities</i>	<u>15,538</u>	<u>-</u>	<u>908</u>	<u>10,181</u>
<i>Fund balances</i>				
Restricted	-	3,366	-	-
Unassigned (deficit)	205,854	-	-	(10,181)
	<u>205,854</u>	<u>-</u>	<u>-</u>	<u>(10,181)</u>
<i>Total fund balance (deficit)</i>	<u>205,854</u>	<u>3,366</u>	<u>-</u>	<u>(10,181)</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 221,392</u>	 <u>\$ 3,366</u>	 <u>\$ 908</u>	 <u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 4)

	IDEA B Risk Pool 24120	Teacher/Principal Training 24154	Education Job Fund 25255	EMSI 26177
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	38	-	-	726
Due from other funds	-	-	-	-
	<u>38</u>	<u>-</u>	<u>-</u>	<u>726</u>
<i>Total assets</i>	<u>38</u>	<u>-</u>	<u>-</u>	<u>726</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accrued Expenses	-	-	-	-
Deferred Revenue	-	-	-	-
Due to related entity				
Due to other funds	38	967	-	726
<i>Total liabilities</i>	<u>38</u>	<u>967</u>	<u>-</u>	<u>726</u>
<i>Fund balances</i>				
Restricted	-	-	-	-
Unassigned (deficit)	-	(967)	-	-
	<u>-</u>	<u>(967)</u>	<u>-</u>	<u>-</u>
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>(967)</u>	<u>-</u>	<u>-</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 38</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 726</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvement 31600	Total Primary Government
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ 121,432	\$ 312,836
Accounts receivable			
Due from other governments	20,534	958	23,164
Due from other funds	-	-	33,354
	<u>20,534</u>	<u>122,390</u>	<u>369,354</u>
<i>Total assets</i>	<u>20,534</u>	<u>122,390</u>	<u>369,354</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accrued Expenses	-	-	11,766
Deferred Revenue	-	122,390	122,390
Due to related entity			3,772
Due to other funds	20,534	-	33,354
	<u>20,534</u>	<u>122,390</u>	<u>171,282</u>
<i>Total liabilities</i>	<u>20,534</u>	<u>122,390</u>	<u>171,282</u>
<i>Fund balances</i>			
Restricted	-	-	3,366
Unassigned (deficit)	-	-	194,706
	<u>-</u>	<u>-</u>	<u>198,072</u>
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>198,072</u>
<i>Total liabilities and fund balance</i>	<u>\$ 20,534</u>	<u>\$ 122,390</u>	<u>\$ 369,354</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit B-1
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 198,072
Compensated Absences	(23,198)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>21,099</u>
Net Assets-total Governmental Activities	<u><u>\$ 195,973</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county sources	\$ 3,396	\$ -	\$ -	\$ -
State sources	879,522	4,733	-	-
Federal sources	-	-	14,090	8,859
Interest	1,079	-	-	-
<i>Total revenues</i>	883,997	4,733	14,090	8,859
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	473,961	14,175	10,270	11,215
Support Services:				
Students	111,988	-	3,820	7,825
Instruction	-	-	-	-
General Administration	172,603	-	-	-
School Administration	44,486	-	-	-
Central Services	28,645	-	-	-
Operation & Maintenance of Plant	78,015	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	909,698	14,175	14,090	19,040
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(25,701)	(9,442)	-	(10,181)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	(25,701)	(9,442)	-	(10,181)
<i>Fund balances - beginning of year</i>	231,555	12,808	-	-
<i>Fund balances - end of year (deficit)</i>	\$ 205,854	\$ 3,366	\$ -	\$ (10,181)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	Education Job Fund 25255	EMSI 26177
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	3,723
State sources	-	-	-	-
Federal sources	215	2,614	364	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>215</u>	<u>2,614</u>	<u>364</u>	<u>3,723</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,581	364	3,723
<i>Support Services:</i>				
Students	215	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>215</u>	<u>3,581</u>	<u>364</u>	<u>3,723</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(967)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(967)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ (967)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 4 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvement 31600	Total Primary Government
<i>Revenues:</i>			
Local and county sources	\$ -	\$ -	\$ 7,119
State sources	82,135	-	966,390
Federal sources	-	-	26,142
Interest	-	-	1,079
<i>Total revenues</i>	82,135	-	1,000,730
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	517,289
Support Services:			
Students	-	-	123,848
Instruction	-	-	-
General Administration	-	-	172,603
School Administration	-	-	44,486
Central Services	-	-	28,645
Operation & Maintenance of Plant	-	-	78,015
Student Transportation	-	-	-
Other Support Services	-	-	-
Operation of Non-Instructional Service	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	82,135	-	82,135
<i>Total expenditures</i>	82,135	-	1,047,021
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(46,291)
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Other financing uses	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-
<i>Net changes in fund balances</i>	-	-	(46,291)
<i>Fund balances - beginning of year</i>	-	-	244,363
<i>Fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ 198,072

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ (46,291)

Change in compensated absences (5,530)

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (9,035)

Change in Net Assets of governmental activities: \$ (60,856)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 3,250	\$ 2,500	\$ 3,396	\$ 896
State sources	874,954	879,522	879,522	-
Federal sources	-	-	-	-
Interest	-	750	1,079	329
<i>Total revenues</i>	<u>878,204</u>	<u>882,772</u>	<u>883,997</u>	<u>1,225</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	586,720	595,843	462,195	133,648
Support Services:				
Students	154,285	137,610	111,988	25,622
Instruction	-	-	-	-
General Administration	188,643	199,643	172,603	27,040
School Administration	45,646	46,321	44,486	1,835
Central Services	42,370	37,370	28,645	8,725
Operation & Maintenance of Plant	85,540	97,540	78,015	19,525
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,103,204</u>	<u>1,114,327</u>	<u>897,932</u>	<u>216,395</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(225,000)</u>	<u>(231,555)</u>	<u>(13,935)</u>	<u>217,620</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	225,000	231,555	-	(231,555)
<i>Total other financing sources (uses)</i>	<u>225,000</u>	<u>231,555</u>	<u>-</u>	<u>(231,555)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,935)</u>	<u>(13,935)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>231,555</u>	<u>231,555</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 217,620</u>	<u>\$ 217,620</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(11,766)</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ (25,701)</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,044	4,626	4,733	107
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,044</u>	<u>4,626</u>	<u>4,733</u>	<u>107</u>
<i>Expenditures:</i>				
Current:				
Instruction	16,852	17,434	14,175	3,259
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,852</u>	<u>17,434</u>	<u>14,175</u>	<u>3,259</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,808)</u>	<u>(12,808)</u>	<u>(9,442)</u>	<u>3,366</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	12,808	12,808	-	(12,808)
<i>Total other financing sources (uses)</i>	<u>12,808</u>	<u>12,808</u>	<u>-</u>	<u>(12,808)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,442)</u>	<u>(9,442)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,808</u>	<u>12,808</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,366</u>	<u>\$ 3,366</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (9,442)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
TITLE I

Exhibit C-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,230	14,090	13,516	(574)
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,230</u>	<u>14,090</u>	<u>13,516</u>	<u>(574)</u>
<i>Expenditures:</i>				
Current:				
Instruction	10,409	10,270	10,270	-
Support Services:				
Students	3,821	3,820	3,820	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,230</u>	<u>14,090</u>	<u>14,090</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(574)</u>	<u>(574)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(574)</u>	<u>(574)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(334)</u>	<u>(334)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (908)</u>	<u>\$ (908)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			574	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-4

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,128	23,877	8,859	(15,018)
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,128</u>	<u>23,877</u>	<u>8,859</u>	<u>(15,018)</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,219	11,219	11,215	4
Support Services:				
Students	4,909	12,658	7,825	4,833
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,128</u>	<u>23,877</u>	<u>19,040</u>	<u>4,837</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,181)</u>	<u>(10,181)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,181)</u>	<u>(10,181)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,181)</u>	<u>\$ (10,181)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (10,181)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
IDEA B RISK POOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	215	177	(38)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>215</u>	<u>177</u>	<u>(38)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	215	215	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>215</u>	<u>215</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(38)</u>	<u>(38)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(38)</u>	<u>(38)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38)</u>	<u>\$ (38)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			38	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,821	3,825	5,609	1,784
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,821</u>	<u>3,825</u>	<u>5,609</u>	<u>1,784</u>
<i>Expenditures:</i>				
Current:				
Instruction	3,821	3,825	3,581	244
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,821</u>	<u>3,825</u>	<u>3,581</u>	<u>244</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,028</u>	<u>2,028</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,028</u>	<u>2,028</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,995)</u>	<u>(2,995)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (967)</u>	<u>\$ (967)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(2,995)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (967)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-7

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	364	364	-
Interest	-	-	-	-
<i>Total revenues</i>	-	364	364	-
<i>Expenditures:</i>				
Current:				
Instruction	-	364	364	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	364	364	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
EMSI

Exhibit C-8

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	5,157	\$ 157
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	5,157	157
<i>Expenditures:</i>				
Current:				
Instruction	-	5,000	3,723	1,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	3,723	1,277
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,434	1,434
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,434	1,434
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,160)	(2,160)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (726)	\$ (726)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(1,434)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-9

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	82,135	61,601	(20,534)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	82,135	61,601	(20,534)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	82,135	82,135	-
<i>Total expenditures</i>	-	82,135	82,135	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(20,534)	(20,534)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(20,534)	(20,534)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (20,534)	\$ (20,534)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			20,534	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
HB 33 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-10

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Property taxes	66,227	66,227	61,885	(4,342)
Interest	-	-	-	-
<i>Total revenues</i>	<u>66,227</u>	<u>66,227</u>	<u>61,885</u>	<u>(4,342)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,360	1,360	-	1,360
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	134,284	134,284	-	134,284
<i>Total expenditures</i>	<u>135,644</u>	<u>135,644</u>	<u>-</u>	<u>135,644</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(69,417)</u>	<u>(69,417)</u>	<u>61,885</u>	<u>131,302</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	69,417	69,417	-	(69,417)
<i>Total other financing sources (uses)</i>	<u>69,417</u>	<u>69,417</u>	<u>-</u>	<u>(69,417)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>61,885</u>	<u>61,885</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>59,547</u>	<u>59,547</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,432</u>	<u>\$ 121,432</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(61,885)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2012

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2012
New Mexico	FHLB 3133XVNT4 1.75%	
Educators Federal Credit Union	Matures December 14, 2012	\$ 3,000,000
		<u>\$ 3,000,000</u>

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Educators Federal Credit Union</u>
Checking - Operational Account	\$ 331,444
Total On Deposit	331,444
Reconciling Items	<u>(18,608)</u>
Reconciled Balance June 30, 2012	<u>\$ 312,836</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Account 26000
Cash, June 30, 2011	\$ 231,555	\$ 12,808	\$ -	\$ -	\$ -
Add:					
2011-12 revenues	883,997	4,733	24,832	364	2,997
Loans from other funds	-	-	-	-	-
Total cash available	1,115,552	17,541	24,832	364	2,997
Less:					
2011-12 expenditures	(897,096)	(14,175)	(36,926)	(364)	(4,559)
Loans to other funds	(34,190)	-	12,094	-	1,562
Cash, June 30, 2012	<u>184,266</u>	<u>3,366</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	3,772	-	-	-	-
Cash per books	<u>188,038</u>	<u>3,366</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	17,816	-	(11,148)	-	-
Fund Balance, Modified Accrual Basis (deficit)	<u>205,854</u>	<u>3,366</u>	<u>(11,148)</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 2 of 2)

Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Total
\$ -	\$ 59,547	\$ 303,910
61,601	61,885	1,040,409
-	-	-
61,601	121,432	1,344,319
(82,135)	-	(1,035,255)
20,534	-	-
-	121,432	309,064
-	-	3,772
-	121,432	312,836
-	(121,432)	(114,764)
-	-	198,072

The accompanying notes are an integral part of these financial statements