

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 298,421
Receivables	
Due from other governments	5,489
Total current assets	303,910
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	155,776
Building improvements	14,151
Less: accumulated depreciation	(139,793)
Total noncurrent assets	30,134
Total assets	\$ 334,044
LIABILITIES AND NET ASSETS	
Deferred Revenue	59,547
Current portion of compensated absences	17,668
Total current liabilities	77,215
Total liabilities	77,215
Invested in capital assets	30,134
Restricted	12,808
Unrestricted	213,887
Total net assets	256,829
Total liabilities and net assets	\$ 334,044

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
 (Page 1 of 4)

	General	Instructional Support	Title I	IDEA-B Entitlement	IDEA B Risk Pool
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	226,066	12,808	-	-	-
Accounts receivable					
Due from other governments	-	-	334	-	-
Due from other funds	5,489	-	-	-	-
<i>Total assets</i>	<u>231,555</u>	<u>12,808</u>	<u>334</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Deferred Revenue	-	-	-	-	-
Due to other funds	-	-	334	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>334</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Restricted		12,808			
Assigned	225,000	-	-	-	-
Unassigned	6,555	-	-	-	-
<i>Total fund balance</i>	<u>231,555</u>	<u>12,808</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>231,555</u>	<u>12,808</u>	<u>334</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements
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<u>Teacher/Principal Training</u>	<u>SEG Federal Stimulus</u>	<u>Education Job Fund</u>	<u>EMSI</u>	<u>2008 Library GO Bond</u>
-	-	-	-	-
2,995	-	-	2,160	-
-	-	-	-	-
<u>2,995</u>	<u>-</u>	<u>-</u>	<u>2,160</u>	<u>-</u>
-	-	-	-	-
2,995	-	-	2,160	-
<u>2,995</u>	<u>-</u>	<u>-</u>	<u>2,160</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,995</u>	<u>-</u>	<u>-</u>	<u>2,160</u>	<u>-</u>

<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvement</u>	<u>Total Primary Government</u>
-	59,547	298,421
-	-	5,489
-	-	5,489
-	59,547	309,399
-	59,547	59,547
-	-	5,489
-	59,547	65,036
-	-	12,808
-	-	225,000
-	-	6,555
-	-	244,363
-	59,547	309,399

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit B-1
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 244,363
Compensated Absences	(17,668)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>30,134</u>
Net Assets-total Governmental Activities	<u>\$ 256,829</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 1 of 4)

	General	Instructional Support	Title I	IDEA-B Entitlement	IDEA-B Risk Pool
<i>Revenues:</i>					
Local and county sources	\$ 2,731	\$ -	\$ -	\$ -	\$ -
State sources	854,661	4,486	-	-	-
Federal sources	-	-	14,230	17,148	235
Interest	808	-	-	-	-
<i>Total revenues</i>	<u>858,200</u>	<u>4,486</u>	<u>14,230</u>	<u>17,148</u>	<u>235</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	350,325	13,549	14,230	-	-
Support Services:					
Students	98,707	-	-	17,148	235
Instruction	-	-	-	-	-
General Administration	200,479	-	-	-	-
School Administration	43,146	-	-	-	-
Central Services	30,703	-	-	-	-
Operation & Maintenance of Plant	59,557	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>782,917</u>	<u>13,549</u>	<u>14,230</u>	<u>17,148</u>	<u>235</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>75,283</u>	<u>(9,063)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>75,283</u>	<u>(9,063)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>156,272</u>	<u>21,871</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 231,555</u>	<u>\$ 12,808</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Teacher/Principal Training	SEG Federal Stimulus	Education Job Fund	EMSI	2008 Library GO Bond
\$ -	\$ -	\$ -	4,922	\$ -
-	-	-	-	3,170
4,414	10,694	24,609	-	-
-	-	-	-	-
<u>4,414</u>	<u>10,694</u>	<u>24,609</u>	<u>4,922</u>	<u>3,170</u>
4,414	4,240	24,609	4,922	-
-	-	-	-	-
-	-	-	-	3,170
-	-	-	-	-
-	-	-	-	-
-	6,454	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,414</u>	<u>10,694</u>	<u>24,609</u>	<u>4,922</u>	<u>3,170</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Public School Capital Outlay	HB 33 Capital Improvement	Total Primary Government
\$ -	\$ -	\$ 7,653
80,843	-	943,160
-	-	71,330
-	-	808
<u>80,843</u>	<u>-</u>	<u>1,022,951</u>
-	-	416,289
-	-	116,090
-	-	3,170
-	-	200,479
-	-	43,146
-	-	30,703
-	-	66,011
-	-	-
-	-	-
-	-	-
-	-	-
80,843	-	80,843
<u>80,843</u>	<u>-</u>	<u>956,731</u>
-	-	66,220
-	-	-
-	-	-
-	-	-
-	-	66,220
-	-	178,143
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 244,363</u>

The accompanying notes are an integral part of these financial statements
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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 66,220
Change in compensated absences	(4,133)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(7,312)
Capital outlays	6,174
Excess of capital outlay over depreciation expense	<u>(1,138)</u>
Change in Net Assets of governmental activities:	<u>\$ 60,949</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 2,500	\$ 2,500	\$ 2,731	\$ 231
State sources	839,744	844,801	854,661	9,860
Federal sources	-	-	-	-
Interest	-	750	808	58
<i>Total revenues</i>	842,244	848,051	858,200	10,149
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	514,481	475,836	350,325	125,511
Support Services:				
Students	136,022	131,017	98,707	32,310
Instruction	-	-	-	-
General Administration	210,339	235,339	200,479	34,860
School Administration	44,098	44,223	43,146	1,077
Central Services	34,598	34,598	30,703	3,895
Operation & Maintenance of Plant	82,706	83,311	59,557	23,754
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	1,022,244	1,004,324	782,917	221,407
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(180,000)	(156,273)	75,283	231,556
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	180,000	156,273	-	(156,273)
<i>Total other financing sources (uses)</i>	180,000	156,273	-	(156,273)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	75,283	75,283
<i>Cash or fund balance, beginning of year</i>	-	-	156,272	156,272
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 231,555	\$ 231,555
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ 75,283	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 75,283	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,903	4,486	4,486	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	3,903	4,486	4,486	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,774	26,357	13,549	12,808
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	25,774	26,357	13,549	12,808
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(21,871)	(21,871)	(9,063)	12,808
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	21,871	21,871	-	(21,871)
<i>Total other financing sources (uses)</i>	21,871	21,871	-	(21,871)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(9,063)	(9,063)
<i>Cash or fund balance, beginning of year</i>	-	-	21,871	21,871
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 12,808	\$ 12,808
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ (9,063)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (9,063)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	14,230	13,896	(334)
Interest	-	-	-	-
<i>Total revenues</i>	-	14,230	13,896	(334)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,230	14,230	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	14,230	14,230	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(334)	(334)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(334)	(334)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (334)	\$ (334)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ (334)	
Adjustments to revenues			334	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	17,148	17,148	17,148	-
Interest	-	-	-	-
<i>Total revenues</i>	17,148	17,148	17,148	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	17,148	17,148	17,148	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	17,148	17,148	17,148	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
IDEA B RISK POOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	235	235	-
Interest	-	-	-	-
<i>Total revenues</i>	-	235	235	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	235	235	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	235	235	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
TEACHER PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	4,288	4,414	4,752	338
Interest	-	-	-	-
<i>Total revenues</i>	4,288	4,414	4,752	338
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,288	4,414	4,414	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	4,288	4,414	4,414	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	338	338
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	338	338
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(3,333)	(3,333)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,995)	\$ (2,995)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ (2,995)	
Adjustments to revenues			2,995	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,615	10,694	10,694	-
Interest	-	-	-	-
<i>Total revenues</i>	8,615	10,694	10,694	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,161	4,240	4,240	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	6,454	6,454	6,454	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	8,615	10,694	10,694	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	-	\$ -
State sources	-	-	-	-
Federal sources	-	24,609	24,609	-
Interest	-	-	-	-
<i>Total revenues</i>	-	24,609	24,609	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,609	24,609	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	24,609	24,609	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
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Exhibit C-9

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	3,773	\$ (1,227)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	3,773	(1,227)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	4,922	78
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,922	78
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,149)	(1,149)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,149)	(1,149)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(1,011)	(1,011)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,160)	\$ (2,160)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ (2,160)	
Adjustments to revenues			2,160	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
2008 LIBRARY GO BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-10

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,170	3,170	3,170	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	3,170	3,170	3,170	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,170	3,170	3,170	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	3,170	3,170	3,170	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	80,843	80,843	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	80,843	80,843	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	80,843	80,843	-
<i>Total expenditures</i>	-	80,843	80,843	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 SOUTHWEST INTERMEDIATE LEARNING CENTER
 HB 33 CAPITAL IMPROVEMENTS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Property taxes	-	69,417	59,547	(9,870)
Interest	-	-	-	-
<i>Total revenues</i>	-	69,417	59,547	(9,870)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	\$ -	69,417	-	69,417
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	69,417	-	69,417
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	59,547	59,547
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	59,547	59,547
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ 69,417	\$ 59,547	\$ 59,547
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			\$ 59,547	
Adjustments to revenues			(59,547)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements
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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2011

Schedule II

Bank Account Type	
Checking - Operational Account	\$ 312,756
Total On Deposit	312,756
Reconciling Items	(14,335)
Reconciled Balance June 30, 2011	\$ 298,421

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST INTERMEDIATE LEARNING CENTER
CASH RECONCILIATION
JUNE 30, 2011

Schedule III

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Total
Cash, June 30, 2010	\$ 156,272	\$ 21,871	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,143
Add:									
2010-11 revenues	858,199	4,486	32,698	35,303	2,762	3,170	80,843	59,547	1,077,008
Loans from other funds	-	-	-	-	-	-	-	-	-
Total cash available	1,014,471	26,357	32,698	35,303	2,762	3,170	80,843	59,547	1,255,151
Less:									
Bank/Treasurer Adj	-	-	-	-	-	-	-	-	-
Receivables/Payables	(1,039)	-	-	-	-	-	-	-	(1,039)
2010-11 expenditures	(781,931)	(13,549)	(36,027)	(35,303)	(4,868)	(3,170)	(80,843)	-	(955,691)
Loans to other funds	(5,435)	-	3,329	-	2,106	-	-	-	-
Cash, June 30, 2011	226,066	12,808	-	-	-	-	-	59,547	298,421
Cash Reconciliation to GAAP Basis:									
Audit reclassifications to cash	-	-	-	-	-	-	-	-	-
Cash per books	226,066	12,808	-	-	-	-	-	59,547	298,421
Fund Balance Reconciliation to GAAP Basis:									
Modified Accrual Adjustments	5,489	-	-	-	-	-	-	(59,547)	(54,058)
Fund Balance, Modified Accrual Basis	231,555	12,808	-	-	-	-	-	-	244,363

The accompanying notes are an integral part of these financial statements