

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

		<u>Governmental Activities</u>
ASSETS		
Cash and cash equivalents	\$	56,835
Receivables		
Due from other governments		78,469
Total current assets		<u>135,304</u>
Noncurrent assets:		
Capital assets		
Leasehold improvements		79,052
Furniture, fixtures and equipment		206,215
Less: accumulated depreciation		<u>(237,076)</u>
Total noncurrent assets		<u>48,191</u>
Total assets	\$	<u><u>183,495</u></u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	325
Accrued liabilities		18,979
Due to other governments		<u>17,228</u>
Total current liabilities		<u>36,532</u>
Total liabilities		36,532
Investment in capital assets		48,191
Restricted		19,942
Unrestricted		<u>78,830</u>
Total net assets		<u>146,963</u>
Total liabilities and net assets	\$	<u><u>183,495</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:					
Direct instruction	\$ 333,803	\$ 9,494	\$ 42,151	\$ -	\$ (282,158)
Support services:					
Students	38,663				(38,663)
General Administration	60,392	-	-	-	(60,392)
School Administration	55,272	-	-	-	(55,272)
Central Services	29,843	-	-	-	(29,843)
Operation/maintenance plant	34,314	-	-	-	(34,314)
Student Transportation	35,040		50,515		15,475
Food Services Operations	7,251	-	-	-	(7,251)
Facilities, Materials, Supplies & Other Services	46,278	-	-	43,268	(3,010)
Total governmental activities	<u>\$ 640,856</u>	<u>\$ 9,494</u>	<u>\$ 92,666</u>	<u>\$ 43,268</u>	<u>(495,428)</u>
			General Revenues:		
			State Equalization Guarantee		<u>542,157</u>
			Total general revenues		<u>542,157</u>
			Change in net assets		<u>46,729</u>
			Net assets - beginning		<u>100,234</u>
			Net assets - ending		<u>\$ 146,963</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash	\$ 42,246	\$ 11,874	\$ 2,715	\$ -
Accounts receivable				
Due from other governments	-	22,581	-	25,189
Due from other funds	56,858	-	-	-
<i>Total assets</i>	<u>\$ 99,104</u>	<u>\$ 34,455</u>	<u>\$ 2,715</u>	<u>\$ 25,189</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 325	\$ -	\$ -	\$ -
Accrued expenses	18,979	-	-	-
Due to other government	-	17,228	-	-
Due to other funds	-	-	-	25,189
<i>Total liabilities</i>	<u>19,304</u>	<u>17,228</u>	<u>-</u>	<u>25,189</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	17,227	2,715	-
Unassigned (deficit)	79,800	-	-	-
<i>Total fund balance (deficit)</i>	<u>79,800</u>	<u>17,227</u>	<u>2,715</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 99,104</u>	<u>\$ 34,455</u>	<u>\$ 2,715</u>	<u>\$ 25,189</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	Education Job Fund 25255	2009 Library GO Bond 27105	2010 Library GO Bond 27106	Pre-K Initiative 27149
ASSETS						
<i>Current Assets</i>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	100	569	-	274	2,040	26,557
Due from other funds	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 100</u>	<u>\$ 569</u>	<u>\$ -</u>	<u>\$ 274</u>	<u>\$ 2,040</u>	<u>\$ 26,557</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Due to other government	-	-	-	-	-	-
Due to other funds	100	569	-	274	2,040	26,557
<i>Total liabilities</i>	<u>100</u>	<u>569</u>	<u>-</u>	<u>274</u>	<u>2,040</u>	<u>26,557</u>
<i>Fund balances</i>						
Fund Balance:						
Restricted	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 100</u>	<u>\$ 569</u>	<u>\$ -</u>	<u>\$ 274</u>	<u>\$ 2,040</u>	<u>\$ 26,557</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 3 of 4)

	Public School Capital Outlay 31200	Special Capital Outlay 31400	SB-9 Capital Improvements 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ 56,835
Accounts receivable				
Due from other governments	-	675	484	78,469
Due from other funds	-	-	-	56,858
<i>Total assets</i>	\$ -	\$ 675	\$ 484	\$ 192,162
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts Payable	\$ -	\$ -	\$ -	\$ 325
Accrued expenses	-	-	-	18,979
Due to other government	-	-	-	17,228
Due to other funds	-	675	1,454	56,858
<i>Total liabilities</i>	-	675	1,454	93,390
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	-	19,942
Unassigned (deficit)	-	-	(970)	78,830
<i>Total fund balance (deficit)</i>	-	-	(970)	98,772
 <i>Total liabilities and fund balance</i>	 \$ -	 \$ 675	 \$ 484	 \$ 192,162

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit B-1
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 98,772
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>48,191</u>
Net Assets-total Governmental Activities	<u><u>\$ 146,963</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
 (Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Fees	\$ 9,494	\$ -	\$ -	\$ -
State sources	542,157	50,515	2,620	-
Federal sources	-	-	-	12,416
Interest	-	-	-	-
<i>Total revenues</i>	<u>551,651</u>	<u>50,515</u>	<u>2,620</u>	<u>12,416</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	300,315	-	6,534	-
Support Services				
Students	32,463	-	-	6,100
Instruction	-	-	-	-
General Administration	60,392	-	-	-
School Administration	48,956	-	-	6,316
Central Services	29,843	-	-	-
Operation & Maintenance of Plant	34,314	-	-	-
Student Transportation	1,752	33,288	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	7,251	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>515,286</u>	<u>33,288</u>	<u>6,534</u>	<u>12,416</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>36,365</u>	<u>17,227</u>	<u>(3,914)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>36,365</u>	<u>17,227</u>	<u>(3,914)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>43,435</u>	<u>-</u>	<u>6,629</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 79,800</u>	<u>\$ 17,227</u>	<u>\$ 2,715</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
 (Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	Education Job Fund 25255	2009 Library GO Bond 27105	2010 Library GO Bond 27106	Pre-K Initiative 27149
<i>Revenues:</i>						
Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	2,040	24,180
Federal sources	100	569	226	-	-	-
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>100</u>	<u>569</u>	<u>226</u>	<u>-</u>	<u>2,040</u>	<u>24,180</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	-	569	226	-	-	24,180
Support Services						
Students	100	-	-	-	-	-
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
School Administration	-	-	-	-	-	-
Central Services	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,040	-
<i>Total expenditures</i>	<u>100</u>	<u>569</u>	<u>226</u>	<u>-</u>	<u>2,040</u>	<u>24,180</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 3 of 4)

	Public School Capital Outlay 31200	Special Capital Outlay 31400	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Fees	\$ -	\$ -	\$ -	\$ 9,494
State sources	43,268	-	-	664,780
Federal sources	-	-	-	13,311
Interest	-	-	-	-
<i>Total revenues</i>	<u>43,268</u>	<u>-</u>	<u>-</u>	<u>687,585</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	331,824
Support Services				
Students	-	-	-	38,663
Instruction	-	-	-	-
General Administration	-	-	-	60,392
School Administration	-	-	-	55,272
Central Services	-	-	-	29,843
Operation & Maintenance of Plant	-	-	-	34,314
Student Transportation	-	-	-	35,040
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	7,251
Community Services Operations	-	-	-	-
Capital outlay	43,268	-	970	46,278
<i>Total expenditures</i>	<u>43,268</u>	<u>-</u>	<u>970</u>	<u>638,877</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(970)</u>	<u>48,708</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(970)</u>	<u>48,708</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,064</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (970)</u>	<u>\$ 98,772</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
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Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 48,708
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Depreciation expense	<u>(1,979)</u>
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Change in Net Assets of governmental activities:	<u><u>\$ 46,729</u></u>
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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 700	\$ 700	\$ 9,494	\$ 8,794
State sources	481,154	542,157	542,157	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>481,854</u>	<u>542,857</u>	<u>551,651</u>	<u>8,794</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	327,117	337,117	299,717	37,400
Support Services				
Students	32,394	32,764	32,463	301
Instruction	-	-	-	-
General Administration	48,960	62,759	60,392	2,367
School Administration	56,592	56,969	48,956	8,013
Central Services	22,860	29,664	29,843	(179)
Operation & Maintenance of Plant	29,413	59,477	34,314	25,163
Student Transportation	-	3,678	1,752	1,926
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	500	7,329	7,251	78
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>517,836</u>	<u>589,757</u>	<u>514,688</u>	<u>75,069</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(35,982)</u>	<u>(46,900)</u>	<u>36,963</u>	<u>83,863</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	35,982	46,900	-	(46,900)
<i>Total other financing sources (uses)</i>	<u>35,982</u>	<u>46,900</u>	<u>-</u>	<u>(46,900)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>36,963</u>	<u>36,963</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,033</u>	<u>62,033</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,996</u>	<u>\$ 98,996</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(598)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 36,365</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	67,743	45,162	(22,581)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>67,743</u>	<u>45,162</u>	<u>(22,581)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	67,743	33,288	34,455
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>67,743</u>	<u>33,288</u>	<u>34,455</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,874</u>	<u>11,874</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,874</u>	<u>11,874</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,874</u>	<u>\$ 11,874</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,353	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 17,227</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,123	2,123	2,620	497
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,123</u>	<u>2,123</u>	<u>2,620</u>	<u>497</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,123	8,752	6,534	2,218
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,123</u>	<u>8,752</u>	<u>6,534</u>	<u>2,218</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(6,629)</u>	<u>(3,914)</u>	<u>2,715</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	6,629	-	(6,629)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,629</u>	<u>-</u>	<u>(6,629)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,914)</u>	<u>(3,914)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,629</u>	<u>6,629</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,715</u>	<u>\$ 2,715</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (3,914)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	12,416	-	(12,416)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,416</u>	<u>-</u>	<u>(12,416)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	6,100	6,100	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	6,316	6,316	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,416</u>	<u>12,416</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,416)</u>	<u>(12,416)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,416)</u>	<u>(12,416)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(12,773)</u>	<u>(12,773)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,189)</u>	<u>\$ (25,189)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,416	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
IDEA-B RISK-POOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	100	-	(100)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	100	100	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>100</u>	<u>100</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>(100)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>(100)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (100)</u>	<u>\$ (100)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			100	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,455	-	(2,455)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,455</u>	<u>-</u>	<u>(2,455)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,227	569	658
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,228	-	1,228
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,455</u>	<u>569</u>	<u>1,886</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(569)</u>	<u>(569)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(569)</u>	<u>(569)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (569)</u>	<u>\$ (569)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			569	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	226	226	-
Interest	-	-	-	-
<i>Total revenues</i>	-	226	226	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	226	226	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	226	226	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
2009 LIBRARY GO BOND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(274)</u>	<u>(274)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (274)</u>	<u>\$ (274)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
2010 LIBRARY GO BOND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,052	2,052	-	(2,052)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,052</u>	<u>2,052</u>	<u>-</u>	<u>(2,052)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	2,052	2,052	2,040	12
<i>Total expenditures</i>	<u>2,052</u>	<u>2,052</u>	<u>2,040</u>	<u>12</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,040)</u>	<u>(2,040)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,040)</u>	<u>(2,040)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,040)</u>	<u>\$ (2,040)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,040	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
PRE K INITIATIVE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	24,180	-	(24,180)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,180</u>	<u>-</u>	<u>(24,180)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,180	24,180	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,180</u>	<u>24,180</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,180)</u>	<u>(24,180)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,180)</u>	<u>(24,180)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,377)</u>	<u>(2,377)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,557)</u>	<u>\$ (26,557)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			24,180	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	43,268	54,186	10,918
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>43,268</u>	<u>54,186</u>	<u>10,918</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	43,268	43,268	-
<i>Total expenditures</i>	<u>-</u>	<u>43,268</u>	<u>43,268</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,918</u>	<u>10,918</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,918</u>	<u>10,918</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(10,918)</u>	<u>(10,918)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(10,918)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,919	7,919	-	(7,919)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,919</u>	<u>7,919</u>	<u>-</u>	<u>(7,919)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	7,919	7,919	-	7,919
<i>Total expenditures</i>	<u>7,919</u>	<u>7,919</u>	<u>-</u>	<u>7,919</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(675)</u>	<u>(675)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (675)</u>	<u>\$ (675)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,091	4,881	-	(4,881)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,091</u>	<u>4,881</u>	<u>-</u>	<u>(4,881)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	3,091	4,881	970	3,911
<i>Total expenditures</i>	<u>3,091</u>	<u>4,881</u>	<u>970</u>	<u>3,911</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(970)</u>	<u>(970)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(970)</u>	<u>(970)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(484)</u>	<u>(484)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,454)</u>	<u>\$ (1,454)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (970)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>People's Bank</u>
Checking - Operational Account	\$ 61,779
Total On Deposit	<u>61,779</u>
Reconciling Items	<u>(4,944)</u>
Reconciled Balance June 30, 2012	<u><u>\$ 56,835</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 1 of 2)

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Federal Flowthrough Account 24000	Federal Direct Account 25000	State Flowthrough Account 27000
Cash, June 30, 2011	\$ 34,532	\$ -	\$ 6,629	\$ -	\$ -	\$ -
Add:						
2011-12 revenues	551,652	45,162	2,620	-	226	-
Loans from other funds	-	-	-	-	-	-
Total cash available	586,184	45,162	9,249	-	226	-
Less:						
Receivables/Payables	109	-	-	-	-	-
2011-12 expenditures	(514,690)	(33,288)	(6,534)	(13,085)	(226)	(26,219)
Loans to other funds	(29,357)	-	-	13,085	-	26,219
Cash, June 30, 2012	\$ 42,246	\$ 11,874	\$ 2,715	\$ -	\$ -	\$ -
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	-	-	-	-	-	-
Cash per Books	42,246	11,874	2,715	-	-	-
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	37,554	5,353	-	-	-	-
Fund Balance, Modified Accrual Basis	79,800	17,227	2,715	-	-	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 2 of 2)

Public School Capital Outlay 31200	Capital Improv. SB 9 31700	Total
\$ -	\$ -	\$ 41,161
54,185	-	653,845
-	-	-
54,185	-	695,006
-	-	109
(43,268)	(970)	(638,280)
(10,917)	970	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,835</u>
-	-	-
-	-	<u>56,835</u>
-	(970)	41,937
-	(970)	<u>98,772</u>