

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Statement of Net Position  
June 30, 2014

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	\$ 702,907
Receivables	
Due from Other Governments	59,362
<b>Total Current Assets</b>	<u>762,269</u>

**Noncurrent Assets:**

Capital Assets	
Building and Improvements	45,716
Vehicles	39,604
Furniture, Fixtures, and Equipment	5,191
Less: Accumulated Depreciation	(14,749)
<b>Total Noncurrent Assets</b>	<u>75,762</u>

<b>Total Assets</b>	<u>838,031</u>
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**LIABILITIES**

**Current Liabilities:**

Accounts Payable	10,841
Accrued Liabilities	136,139
<b>Total Current Liabilities</b>	<u>146,980</u>

<b>Total Liabilities</b>	<u>146,980</u>
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**NET POSITION**

Investment in Capital Assets	75,762
Restricted	25,478
Unrestricted	589,811
<b>Total Net Position</b>	<u>\$ 691,051</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Statement of Activities  
For The Year Ended June 30, 2014

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 845,972	100	73,168	-	(772,704)
Support Services:					
Students	79,499	-	-	-	(79,499)
Instruction	19,863	-	3,183	-	(16,680)
General Administration	49,354	-	12,622	-	(36,732)
School Administration	387,875	-	-	-	(387,875)
Central Services	336,367	-	-	-	(336,367)
Operation & Maintenance of Plant	583,750	-	-	-	(583,750)
Student Transportation	6,254	-	-	-	(6,254)
Food Services	32,457	362	22,399	-	(9,696)
Facilities Materials, Supplies & Other Services	170,189	-	-	170,189	-
<b>Total Governmental Activities</b>	<b>\$ 2,511,580</b>	<b>462</b>	<b>111,372</b>	<b>170,189</b>	<b>(2,229,557)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee	\$ 2,346,839	
			Miscellaneous	105	
			<b>Total General Revenues</b>	<b>2,346,944</b>	
			<b>Change in Net Position</b>		<b>117,387</b>
			Net Position-Beginning		<u>573,664</u>
			Net Position-Ending	\$ 691,051	<u><u>691,051</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Balance Sheets - Governmental Funds  
June 30, 2014

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 677,429	14,106	-	-	-
Accounts receivable					
Due from Government	-	-	-	-	5,393
Due from other funds	59,806	-	-	-	-
<b>Total Assets</b>	<b>\$ 737,235</b>	<b>14,106</b>	<b>-</b>	<b>-</b>	<b>5,393</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Liabilities:</i>					
Accounts Payable	\$ 10,841	-	-	-	-
Accrued Expenses	136,116	-	-	-	23
Due to Other Funds	-	-	467	-	5,370
<b>Total Liabilities</b>	<b>146,957</b>	<b>-</b>	<b>467</b>	<b>-</b>	<b>5,393</b>
<i>Fund Balances (Deficit)</i>					
Fund Balance (Deficit):					
Restricted for:					
Instruction	-	14,106	-	-	-
Spaceport Grant	-	-	-	-	-
Assigned to:					
Subsequent Years Expenditures and Other Programs	590,278	-	-	-	-
Unassigned (Deficit)	-	-	(467)	-	-
<b>Total Fund Balances</b>	<b>590,278</b>	<b>14,106</b>	<b>(467)</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances (Deficit)</b>	<b>\$ 737,235</b>	<b>14,106</b>	<b>-</b>	<b>-</b>	<b>5,393</b>

The accompanying notes are an integral part of these financial statements

<b>IDEA-B Risk Pool 24120</b>	<b>Federal Charter School Planning 24146</b>	<b>Teacher Principal Training 24154</b>	<b>Spaceport Grant 26204</b>	<b>2012 SB-66 Student Library 27107</b>	<b>Public School Capital Outlay 31200</b>	<b>Total</b>
-	-	-	11,372	-	-	702,907
506	7,733	-	-	3,183	42,547	59,362
-	-	-	-	-	-	59,806
<u>506</u>	<u>7,733</u>	<u>-</u>	<u>11,372</u>	<u>3,183</u>	<u>42,547</u>	<u>822,075</u>
-	-	-	-	-	-	10,841
-	-	-	-	-	-	136,139
<u>506</u>	<u>7,733</u>	<u>-</u>	<u>-</u>	<u>3,183</u>	<u>42,547</u>	<u>59,806</u>
<u>506</u>	<u>7,733</u>	<u>-</u>	<u>-</u>	<u>3,183</u>	<u>42,547</u>	<u>206,786</u>
-	-	-	-	-	-	14,106
-	-	-	11,372	-	-	11,372
-	-	-	-	-	-	590,278
-	-	-	-	-	-	(467)
-	-	-	11,372	-	-	615,289
<u>506</u>	<u>7,733</u>	<u>-</u>	<u>11,372</u>	<u>3,183</u>	<u>42,547</u>	<u>822,075</u>



STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 New America School - Las Cruces  
 Reconciliation of the Balance Sheets of Governmental Funds to  
 The Statement of Net Position  
 June 30, 2014

**Fund Balances - Total Governmental Funds** **\$ 615,289**

Amounts reported for governmental activities in the Statement of  
 Net Position are different because:

Capital assets used in governmental activities are not financial  
 resources and, therefore, are not reported in the funds.

Capital Assets	90,511	
Accumulated Depreciation	(14,749)	
	75,762	75,762
<b>Net Position-Total Governmental Activities</b>		<b>\$ 691,051</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit)  
Governmental Funds  
For The Year Ended June 30, 2014

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>Revenues:</b>					
Local & County Grant	\$ -	-	-	-	-
State Grant	2,346,839	26,672	-	-	-
Federal Grant	-	-	14,666	9,218	36,772
Charges for Services	100	-	362	-	-
Miscellaneous Income	105	-	-	-	-
<b>Total Revenues</b>	<u>2,347,044</u>	<u>26,672</u>	<u>15,028</u>	<u>9,218</u>	<u>36,772</u>
<b>Expenditures:</b>					
Current:					
Instruction	759,571	22,324	-	9,218	36,772
Support Services:					
Students	79,499	-	-	-	-
Instruction	16,680	-	-	-	-
General Administration	49,354	-	-	-	-
School Administration	387,875	-	-	-	-
Central Services	336,367	-	-	-	-
Operation & Maintenance of Plant	570,940	-	-	-	-
Student Transportation	40,360	-	-	-	-
Food Services Operations	9,229	-	15,495	-	-
Capital Outlay	-	-	-	-	-
<b>Total Expenditures</b>	<u>2,249,875</u>	<u>22,324</u>	<u>15,495</u>	<u>9,218</u>	<u>36,772</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>97,169</u>	<u>4,348</u>	<u>(467)</u>	<u>-</u>	<u>-</u>
<b>Net Changes in Fund Balances</b>	<u>97,169</u>	<u>4,348</u>	<u>(467)</u>	<u>-</u>	<u>-</u>
<b>Fund Balances - Beginning of Year</b>	<u>493,109</u>	<u>9,758</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances (Deficit)- End of Year</b>	<u>\$ 590,278</u>	<u>14,106</u>	<u>(467)</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

<b>IDEA-B Risk Pool 24120</b>	<b>Federal Charter School Planning 24146</b>	<b>Teacher Principal Training 24154</b>	<b>Spaceport Grant 26204</b>	<b>2012 SB-66 Student Library 27107</b>	<b>Public School Capital Outlay 31200</b>	<b>Total</b>
-	-	-	11,372	-	-	11,372
-	-	-	-	3,183	170,189	2,546,883
506	7,733	1,250	-	-	-	70,145
-	-	-	-	-	-	462
-	-	-	-	-	-	105
<u>506</u>	<u>7,733</u>	<u>1,250</u>	<u>11,372</u>	<u>3,183</u>	<u>170,189</u>	<u>2,628,967</u>
506	16,331	1,250	-	-	-	845,972
-	-	-	-	-	-	79,499
-	-	-	-	3,183	-	19,863
-	-	-	-	-	-	49,354
-	-	-	-	-	-	387,875
-	-	-	-	-	-	336,367
-	7,600	-	-	-	-	578,540
-	-	-	-	-	-	40,360
-	7,733	-	-	-	-	32,457
-	-	-	-	-	170,189	170,189
<u>506</u>	<u>31,664</u>	<u>1,250</u>	<u>-</u>	<u>3,183</u>	<u>170,189</u>	<u>2,540,476</u>
-	(23,931)	-	11,372	-	-	88,491
-	(23,931)	-	11,372	-	-	88,491
-	23,931	-	-	-	-	526,798
-	-	-	11,372	-	-	615,289



STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 New America School - Las Cruces  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended June 30, 2014

**Net Change in Fund Balances-Total Governmental Funds** **\$ 88,491**

Amounts reported for governmental activities in the Statement  
 of Activities are different because:

Capital outlays to purchase or build capital assets are reported in  
 governmental funds as expenditures. However, for governmental  
 activities those costs are shown in the Statement of Net Position and  
 allocated over their estimated useful lives as annual depreciation  
 expenses in the Statement of Activities. This is the amount by which  
 depreciation exceeds capital outlay for the period.

Capital Outlays	39,604	
Depreciation Expense	(10,708)	
	28,896	28,896

**Change in Net Position-Total Governmental Activities** **\$ 117,387**

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Statement of Fiduciary Assets and Liabilities- Agency Funds  
June 30, 2014

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash in Bank	\$ 1,724
<b>Total Assets</b>	<u>\$ 1,724</u>
<b>LIABILITIES</b>	
Deposits Held for Others	\$ 1,724
<b>Total Liabilities</b>	<u>\$ 1,724</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 New America School - Las Cruces  
 Schedule of Changes in Assets and Liabilities - Agency Funds  
 For The Year Ended June 30, 2014

	<u>Balance July 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2014</u>
<b>ASSETS</b>				
Cash in Bank	\$ 928	4,361	3,565	1,724
<b>Total assets</b>	<u>\$ 928</u>	<u>4,361</u>	<u>3,565</u>	<u>1,724</u>
<b>LIABILITIES</b>				
Deposits Held for Others	\$ 928	4,361	3,565	1,724
<b>Total Liabilities</b>	<u>\$ 928</u>	<u>4,361</u>	<u>3,565</u>	<u>1,724</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL – LAS CRUCES  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Capital Assets.* Equipment, software and computer equipment purchases or acquired is carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The New America School- Las Cruces’s (NASLC) capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is \$5,000. The NASLC does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The NASLC utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	8 years
Buildings and Improvements	10 years
Vehicles	5 years

Capital assets for the NASLC are recorded in the Statement of Net Position.

**NOTE 2. CAPITAL ASSETS**

A summary of capital assets and changes occurring during the year ended June 30, 2014 follows:

	<b>Balance</b>			<b>Balance</b>
	<b>June 30, 2013</b>	<b>Additions</b>	<b>Deletions</b>	<b>June 30, 2014</b>
<i>Capital Assets being Depreciated:</i>				
Furniture, Fixtures and Equipment	\$ 5,191	-	-	5,191
Building and Improvements	45,716	-	-	45,716
Vehicles	-	39,604	-	39,604
<i>Total</i>	<u>50,907</u>	<u>39,604</u>	<u>-</u>	<u>90,511</u>
<i>Less: Accumulated Depreciation</i>				
Furniture, Fixtures and Equipment	(43)	(1,038)	-	(1,081)
Buildings and Improvements	(3,998)	(4,172)	-	(8,170)
Vehicles	-	(5,498)	-	(5,498)
<i>Total</i>	<u>(4,041)</u>	<u>(10,708)</u>	<u>-</u>	<u>(14,749)</u>
Net Capital Assets	<u>\$ 46,866</u>	<u>28,896</u>	<u>-</u>	<u>75,762</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL – LAS CRUCES  
Notes to the Financial Statements  
June 30, 2014

**NOTE 2. CAPITAL ASSETS (CONTINUED)**

Depreciation expensed for the year ended June 30, 2014 was expensed to the following functions:

Operations/Plant Maintenance	\$	5,210
Student Transportation		<u>5,498</u>
<b>Total</b>	\$	<u><b>10,708</b></u>

**NOTE 3. COMMITMENTS AND CONTINGENCIES**

**A. Leases**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2014 were \$337,785.

The following is a schedule by years of future lease payments under operating leases as of June 30, 2014.

<b>Year Ending June 30:</b>		
2015	\$	371,250
2016		371,250
2017		371,250
2018		371,250
2019		<u>396,000</u>
Total Operating Lease Payments	\$	<u><b>1,881,000</b></u>

**NOTE 4. RELATED PARTIES**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**NOTE 5. DEFICIT FUND BALANCE**

At June 30, 2014, the Food Services fund had a deficit fund balance of \$467. This School plans on collecting more revenues than expenditures in the next fiscal year.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Operational 11000  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
State Grant	\$ 1,780,778	2,346,841	2,346,839	(2)
Charges for Services	-	-	100	100
Miscellaneous Income	-	-	105	105
<b>Total Revenues</b>	<u>1,780,778</u>	<u>2,346,841</u>	<u>2,347,044</u>	<u>203</u>
<b>Expenditures:</b>				
Current:				
Instruction	756,763	1,023,480	762,518	260,962
Support Services:				
Students	73,057	80,607	79,499	1,108
Instruction	12,500	19,499	16,680	2,819
General Administration	32,000	65,505	52,220	13,285
School Administration	276,842	427,647	387,227	40,420
Central Services	327,396	383,549	344,067	39,482
Operation & Maintenance of Plant	688,295	819,368	580,208	239,160
Student Transportation	-	41,165	40,360	805
Food Services Operations	-	12,103	9,229	2,874
<b>Total Expenditures</b>	<u>2,166,853</u>	<u>2,872,923</u>	<u>2,272,008</u>	<u>600,915</u>
<i>Excess (Deficiency) of Revenues</i>				
<i>Over (Under) Expenditures</i>	<u>(386,075)</u>	<u>(526,082)</u>	<u>75,036</u>	<u>601,118</u>
<b>Other Financing Sources (Uses):</b>				
Designated Cash	386,075	526,082	-	(526,082)
<b>Total Other Financing Sources (Uses):</b>	<u>386,075</u>	<u>526,082</u>	<u>-</u>	<u>(526,082)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>75,036</u>	<u>75,036</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>609,887</u>	<u>609,887</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>684,923</u>	<u>684,923</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Expenditures			<u>22,133</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 97,169</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Instructional Materials 14000  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
State Grant	\$ -	12,565	26,671	14,106
<b>Total Revenues</b>	<u>-</u>	<u>12,565</u>	<u>26,671</u>	<u>14,106</u>
<b>Expenditures:</b>				
Current:				
Instruction	-	22,323	22,323	-
<b>Total Expenditures</b>	<u>-</u>	<u>22,323</u>	<u>22,323</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>(9,758)</u>	<u>4,348</u>	<u>14,106</u>
<b>Other Financing Sources (Uses):</b>				
Designated Cash	-	9,758	-	(9,758)
<b>Total Other Financing Sources (Uses):</b>	<u>-</u>	<u>9,758</u>	<u>-</u>	<u>(9,758)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>4,348</u>	<u>4,348</u>
<b>Cash or Fund Balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>9,758</u>	<u>9,758</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>14,106</u>	<u>14,106</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,348</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Food Services 21000  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Federal Grant	\$ -	17,405	14,666	(2,739)
Charges for Services	-	-	362	362
<b>Total Revenues</b>	<u>-</u>	<u>17,405</u>	<u>15,028</u>	<u>(2,377)</u>
<b>Expenditures:</b>				
Food Services Operations	-	17,405	15,495	1,910
<b>Total Expenditures</b>	<u>-</u>	<u>17,405</u>	<u>15,495</u>	<u>1,910</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(467)</u>	<u>(467)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(467)</u>	<u>(467)</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(467)</u>	<u>(467)</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (467)</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Title I - IASA 24101  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Federal Grant	\$ 16,100	45,943	9,218	(36,725)
<b>Total Revenues</b>	<u>16,100</u>	<u>45,943</u>	<u>9,218</u>	<u>(36,725)</u>
<b>Expenditures:</b>				
Current:				
Instruction	16,100	45,943	9,218	36,725
<b>Total Expenditures</b>	<u>16,100</u>	<u>45,943</u>	<u>9,218</u>	<u>36,725</u>
<i>Excess (Deficiency) of Revenues     Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
IDEA-B Entitlement 24106  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Federal Grant	\$ 36,476	38,400	31,379	(7,021)
<b>Total Revenues</b>	<u>36,476</u>	<u>38,400</u>	<u>31,379</u>	<u>(7,021)</u>
<b>Expenditures:</b>				
Current:				
Instruction	36,476	38,400	36,772	1,628
<b>Total Expenditures</b>	<u>36,476</u>	<u>38,400</u>	<u>36,772</u>	<u>1,628</u>
<i>Excess (Deficiency) of Revenues     Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,393)</u>	<u>(5,393)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(5,393)</u>	<u>(5,393)</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(5,393)</u>	<u>(5,393)</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			<u>5,393</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
IDEA-B Risk Pool 24120  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Federal Grant	\$ -	506	-	(506)
<b>Total Revenues</b>	<u>-</u>	<u>506</u>	<u>-</u>	<u>(506)</u>
<b>Expenditures:</b>				
Current:				
Instruction	-	506	506	-
<b>Total Expenditures</b>	<u>-</u>	<u>506</u>	<u>506</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues     Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(506)</u>	<u>(506)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(506)</u>	<u>(506)</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(506)</u>	<u>(506)</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			<u>506</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Federal Charter School Planning 24146  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Federal Grant	\$ -	7,734	-	(7,734)
<b>Total Revenues</b>	<u>-</u>	<u>7,734</u>	<u>-</u>	<u>(7,734)</u>
<b>Expenditures:</b>				
Current:				
Instruction	-	16,331	16,331	-
Food Services Operations	-	7,734	7,733	1
<b>Total Expenditures</b>	<u>-</u>	<u>24,065</u>	<u>24,064</u>	<u>1</u>
Deficiency of Revenues Under Expenditures	-	(16,331)	(24,064)	(7,733)
<b>Other Financing Sources (Uses):</b>				
Designated Cash	-	16,331	-	(16,331)
<b>Total other Financing Sources (Uses):</b>	<u>-</u>	<u>16,331</u>	<u>-</u>	<u>(16,331)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(24,064)</u>	<u>(24,064)</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>23,931</u>	<u>23,931</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(133)</u>	<u>(133)</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			7,733	
Adjustments to Expenditures			(7,600)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (23,931)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Teacher Principal Training 24154  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Federal Grant	\$ 2,003	2,003	1,250	(753)
<b>Total Revenues</b>	<u>2,003</u>	<u>2,003</u>	<u>1,250</u>	<u>(753)</u>
<b>Expenditures:</b>				
Current:				
Instruction	2,003	2,003	1,250	753
<b>Total Expenditures</b>	<u>2,003</u>	<u>2,003</u>	<u>1,250</u>	<u>753</u>
<i>Excess (Deficiency) of Revenues</i>				
<i>Over (Under) Expenditures</i>	-	-	-	-
<b>Net Changes in Fund Balances</b>	-	-	-	-
<b>Cash or Fund Balances - Beginning of Year</b>	-	-	-	-
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Spaceport Grant 26204  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
Local & County Grant	\$ -	11,372	11,372	-
<b>Total Revenues</b>	<u>-</u>	<u>11,372</u>	<u>11,372</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
Instruction	-	11,372	-	11,372
<b>Total Expenditures</b>	<u>-</u>	<u>11,372</u>	<u>-</u>	<u>11,372</u>
<i>Excess of Revenues Over Expenditures</i>	<u>-</u>	<u>-</u>	<u>11,372</u>	<u>11,372</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>11,372</u>	<u>11,372</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>11,372</u>	<u>11,372</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 11,372</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
2012 SB-66 Student Library 27107  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
State Grant	\$ 3,184	3,184	-	(3,184)
<b>Total Revenues</b>	<u>3,184</u>	<u>3,184</u>	<u>-</u>	<u>(3,184)</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Instruction	3,184	3,184	3,183	1
<b>Total Expenditures</b>	<u>3,184</u>	<u>3,184</u>	<u>3,183</u>	<u>1</u>
Deficiency of Revenues Under Expenditures	-	-	(3,183)	(3,183)
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(3,183)</u>	<u>(3,183)</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(3,183)</u>	<u>(3,183)</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			3,183	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Budgetary Comparisons - Budgetary Basis  
Public School Capital Outlay 31200  
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			<b>Variance Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
<b>Revenues:</b>				
State Grant	\$ -	170,189	127,642	(42,547)
<b>Total Revenues</b>	<u>-</u>	<u>170,189</u>	<u>127,642</u>	<u>(42,547)</u>
<b>Expenditures:</b>				
Capital Outlay	-	170,189	170,189	-
<b>Total Expenditures</b>	<u>-</u>	<u>170,189</u>	<u>170,189</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,547)</u>	<u>(42,547)</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(42,547)</u>	<u>(42,547)</u>
<b>Cash or Fund balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(42,547)</u>	<u>(42,547)</u>
<b>Reconciliation to GAAP Basis:</b>				
Adjustments to Revenues			<u>42,547</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Schedule of Collateral Pledged by Depository For Public Funds  
June 30, 2014

<u>Name of Depository</u>	<u>Security Type</u>	<u>CUSIP/ Security Number</u>	<u>Maturity Date</u>	<u>Fair Value June 30, 2014</u>
Citizens Bank	FHLB	313379EE5	6/14/2019	\$ 495,289
				<u>\$ 495,289</u>

Total Cash per Schedule of Cash Accounts:	\$	721,963
Less: FDIC Coverage:		<u>(250,000)</u>
Uninsured Public Funds:		471,963
Collateral Requirement:		235,982
Pledged Collateral Held by Pledging Financial Institution:		<u>495,289</u>
<b>Balance Over Collateralized:</b>	<b>\$</b>	<b><u>259,307</u></b>
<b>Balance Uninsured and Uncollateralized at June 30, 2014:</b>	<b>\$</b>	<b><u>-</u></b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 New America School - Las Cruces  
 Schedule of Cash Accounts  
 June 30, 2014

<u>Bank Account Type</u>	<u>Citizens Bank</u>
Checking - Operational Account	\$ 720,239
Checking - Activity Account	<u>1,724</u>
<b>Total on Deposit</b>	721,963
Reconciling Items	<u>(17,332)</u>
Reconciled Balance June 30, 2014	<u>704,631</u>
Less: Agency Funds	<u>(1,724)</u>
<b>Total Cash</b>	<u><u>\$ 702,907</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
New America School - Las Cruces  
Cash Reconciliation  
June 30, 2014

	<u>Operational 11000</u>	<u>Instructional Materials 14000</u>	<u>Food Services 21000</u>	<u>Non-Instructional Support 23000</u>
Cash, June 30, 2013	\$ 493,109	9,758	-	928
Add:				
2013-14 Revenues	<u>2,347,044</u>	<u>26,672</u>	<u>15,028</u>	<u>4,361</u>
<b>Total Cash Available</b>	2,840,153	36,430	15,028	5,289
Less:				
2013-14 Expenditures	(2,272,008)	(22,324)	(15,495)	(3,565)
Receivables/Payables	<u>169,090</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash June 30, 2014</b>	<u>737,235</u>	<u>14,106</u>	<u>(467)</u>	<u>1,724</u>
Fund Balance Reconciliations to GAAP Basis:				
Audit Reclassifications to Cash	<u>(59,806)</u>	<u>-</u>	<u>467</u>	<u>-</u>
<b>Cash per Books</b>	<u>677,429</u>	<u>14,106</u>	<u>-</u>	<u>1,724</u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	<u>(87,151)</u>	<u>-</u>	<u>(467)</u>	<u>(1,724)</u>
Fund Balance (Deficit), Modified Accrual Basis	<u>\$ 590,278</u>	<u>14,106</u>	<u>(467)</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

<b>Federal Projects Account 24000</b>	<b>Local Grants Account 26000</b>	<b>State Account 27000</b>	<b>Public School Capital Outlay 31200</b>	<b>Total</b>
23,931	-	-	-	527,726
41,847	11,372	-	127,642	2,573,966
65,778	11,372	-	127,642	3,101,692
(71,810)	-	(3,183)	(170,189)	(2,558,574)
(7,577)	-	-	-	161,513
(13,609)	11,372	(3,183)	(42,547)	704,631
13,609	-	3,183	42,547	-
-	11,372	-	-	704,631
Less: Activity Funds Per Schedule of Changes in Assets and Liabilities- Agency Fund:				(1,724)
Balance Sheets - Governmental Funds:				\$ 702,907
-	-	-	-	(89,342)
-	11,372	-	-	615,289