

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	1,957
Accounts receivables	17,721
Prepays	<u>15,600</u>
Total current assets	<u>35,278</u>
Total assets	<u><u>\$ 35,278</u></u>
 LIABILITIES AND NET ASSETS	
Accounts payable	3,488
Accrued expenses	<u>1,441</u>
Total current liabilities	<u>4,929</u>
Total liabilities	<u>4,929</u>
Restricted for:	
Other	30,289
Unrestricted	<u>60</u>
Total net assets	<u>30,349</u>
Total liabilities and net assets	<u><u>\$ 35,278</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ -	\$ -	\$ 77,400	\$ -	\$ 77,400
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	12,905	-	-	-	(12,905)
School Administration	12,426	-	-	-	(12,426)
Central Services	16,240	-	-	-	(16,240)
Operation & Maintenance of Plant	5,540	-	-	-	(5,540)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Non-Instructional Support	40	-	-	-	(40)
Facilities Materials, Supplies & Other Services		-	-	-	-
Total governmental activities	\$ 47,151	\$ -	\$ 77,400	\$ -	30,249
			General Revenues:		
			State Equalization Guarantee		-
			Miscellaneous		100
			Total general revenues		100
			Change in net assets		30,349
			Net assets - beginning		-
			Net assets - ending		\$ 30,349

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 2)

	Operational 11000	Federal Charter Planning 24146	Total Primary Government
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 60	\$ 1,897	\$ 1,957
Accounts Receivables	-	17,721	17,721
Prepaid Expenses	-	15,600	15,600
<i>Total assets</i>	60	35,218	35,278
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	3,488	3,488
Accrued expenses	-	1,441	1,441
<i>Total liabilities</i>	-	4,929	4,929
<i>Fund balances</i>			
<i>Fund Balance:</i>			
Nonspendable	-	15,600	15,600
Restricted	-	14,689	14,689
Unassigned	60	-	60
<i>Total fund balance</i>	60	30,289	30,349
<i>Total liabilities and fund balance</i>	\$ 60	\$ 35,218	\$ 35,278

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	<u>\$ 30,349</u>
Net Assets-total Governmental Activities	<u><u>\$ 30,349</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 1 of 2)

	Operational 11000	Federal Charter Planning 24146	Total Primary Government
<i>Revenues:</i>			
Local and county grant	\$ -	\$ -	\$ -
State grant	-	-	-
Federal grant	-	77,400	77,400
Miscellaneous income	100	-	100
<i>Total revenues</i>	<u>100</u>	<u>77,400</u>	<u>77,500</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	12,905	12,905
School Administration	-	12,426	12,426
Central Services	-	16,240	16,240
Operation & Maintenance of Plant	-	5,540	5,540
Student Transportation	-	-	-
Other Support Services	40	-	40
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>40</u>	<u>47,111</u>	<u>47,151</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>60</u>	<u>30,289</u>	<u>30,349</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>60</u>	<u>30,289</u>	<u>30,349</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 60</u>	<u>\$ 30,289</u>	<u>\$ 30,349</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
GOVERNMENTAL FUNDS

Exhibit B-2
(Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	\$ 30,349
Net Assets-total Governmental Activities	<u>\$ 30,349</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
OPERATIONAL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	100	100
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	40	(40)
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>40</u>	<u>(40)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>60</u>	<u>60</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>60</u>	<u>60</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60</u>	<u>\$ 60</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 60</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
FEDERAL CHARTER PLANNING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	410,407	59,679	(350,728)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	410,407	59,679	(350,728)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	128,500	-	128,500
Support Services				
Students	-	-	-	-
Instruction	-	3,775	-	3,775
General Administration	-	48,477	12,905	35,572
School Administration	-	65,016	12,426	52,590
Central Services	-	107,999	29,921	78,078
Operation & Maintenance of Plant	-	56,640	5,540	51,100
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	410,407	60,792	349,615
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,113)	(1,113)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(1,113)	(1,113)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,113)	\$ (1,113)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			17,721	
Adjustments to expenditures			13,681	
NET CHANGE IN FUND BALANCE			\$ 30,289	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>Citizens Bank of Las Cruces</u>
Checking - Operational	<u>\$ 2,502</u>
Total On Deposit	2,502
Reconciling Items	<u>(545)</u>
Reconciled Balance June 30, 2012	<u><u>\$ 1,957</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW AMERICA SCHOOL-LAS CRUCES
CASH RECONCILIATION
JUNE 30, 2012

Schedule III

	<u>Operational</u> <u>11000</u>	<u>Federal Projects</u> <u>Account</u> <u>24000</u>	<u>Total</u>
Cash, June 30, 2011	\$ -	\$ -	\$ -
Add:			
2011-12 revenues	<u>100</u>	<u>59,679</u>	<u>59,779</u>
Total cash available	100	59,679	59,779
Less:			
2011-12 expenditures	(40)	(60,792)	(60,832)
Accounts Payable	<u> </u>	<u>1,569</u>	<u>1,569</u>
Cash, June 30, 2012	<u>60</u>	<u>456</u>	<u>516</u>
Fund Balance Reconciliation to GAAP Basis:			
Audit reclassifications to cash	-	1,441	1,441
Cash per Books	<u>60</u>	<u>1,897</u>	<u>\$ 1,957</u>
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	-	31,168	31,168
Fund Balance, Modified Accrual Basis	<u>60</u>	<u>30,289</u>	<u>30,349</u>

The accompanying notes are an integral part of these financial statements