

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 571,244
Receivables	
Due from other governments	113,094
Prepays	6,524
Total current assets	<u>690,862</u>
Capital assets	
Furniture, fixtures and equipment	100,593
Building improvements	28,096
Less: accumulated depreciation	<u>(59,561)</u>
Total noncurrent assets	<u>69,128</u>
Total assets	<u>\$ 759,990</u>
<b>LIABILITIES AND NET ASSETS</b>	
Accrued salaries	<u>181,465</u>
Total current liabilities	<u>181,465</u>
Total liabilities	181,465
Invested in capital assets	69,128
Restricted for:	
Other	27,284
Unrestricted	<u>482,113</u>
Total net assets	<u>578,525</u>
Total liabilities and net assets	<u>\$ 759,990</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,156,119	\$ -	\$ 331,823	\$ -	\$ (824,296)
Support services:					
Students	113,274	-	-	-	(113,274)
Instruction	1,290	-	-	-	(1,290)
General Administration	84,860	-	-	-	(84,860)
School Administration	399,943	-	-	-	(399,943)
Central Services	167,342	-	-	-	(167,342)
Operation & Maintenance of Plant	794,317	-	-	-	(794,317)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	4,850	-	-	-	(4,850)
Food Services Operation	40,135	229	29,187	-	(10,719)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	167,122	-	-	160,603	(6,519)
<b>Total governmental activities</b>	<b>\$ 2,929,252</b>	<b>\$ 229</b>	<b>\$ 361,010</b>	<b>\$ 160,603</b>	<b>(2,407,410)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					2,584,467
Total general revenues					2,584,467
Change in net assets					177,057
Net assets - beginning					401,468
Net assets - ending					<u>\$ 578,525</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 554,442	\$ 16,176	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	7,298	35,997
Due from other funds	74,261	-	-	-
Prepaid Expenses	6,524	-	-	-
<i>Total assets</i>	<u>635,227</u>	<u>16,176</u>	<u>7,298</u>	<u>35,997</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued salaries	146,590	-	-	12,040
Due to other funds	-	-	2,714	23,957
<i>Total liabilities</i>	<u>146,590</u>	<u>-</u>	<u>2,714</u>	<u>35,997</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	6,524	-	-	-
Restricted	-	16,176	4,584	-
Assigned	323,281	-	-	-
Unassigned	158,832	-	-	-
<i>Total fund balance</i>	<u>488,637</u>	<u>16,176</u>	<u>4,584</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 635,227</u>	<u>\$ 16,176</u>	<u>\$ 7,298</u>	<u>\$ 35,997</u>

IDEA-B Entitlement 24106	English Language Acquisition 24153	Teacher/Principal Training 24154	Title I IASA Federal Stimulus 24201	IDEA-B Federal Stimulus 24206
\$ -	\$ -	\$ -	\$ -	\$ 626
18,705	14,518	9,541	-	10,439
-	-	-	-	-
<u>18,705</u>	<u>14,518</u>	<u>9,541</u>	<u>-</u>	<u>11,065</u>
-	-	-	-	11,065
<u>18,705</u>	<u>14,518</u>	<u>9,541</u>	<u>-</u>	<u>-</u>
<u>18,705</u>	<u>14,518</u>	<u>9,541</u>	<u>-</u>	<u>11,065</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 18,705</u>	<u>\$ 14,518</u>	<u>\$ 9,541</u>	<u>\$ -</u>	<u>\$ 11,065</u>

The accompanying notes are an integral part of these financial statements

	SEG Federal Stimulus 25250	Education Job Fund 25255	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 571,244
Accounts receivable					
Due from other governments	-	16,596	-	-	113,094
Due from other funds	-	-	-	-	74,261
Prepaid Expenses	-	-	-	-	6,524
<i>Total assets</i>	<u>-</u>	<u>16,596</u>	<u>-</u>	<u>-</u>	<u>765,123</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued salaries	-	11,770	-	-	181,465
Due to other funds	-	4,826	-	-	74,261
<i>Total liabilities</i>	<u>-</u>	<u>16,596</u>	<u>-</u>	<u>-</u>	<u>255,726</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	6,524
Restricted	-	-	-	-	20,760
Assigned	-	-	-	-	323,281
Unassigned	-	-	-	-	158,832
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>509,397</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 16,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 765,123</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 509,397
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>69,128</u>
Net Assets-total Governmental Activities	<u>\$ 578,525</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ 229	\$ -
State grant	2,476,947	13,177	-	-
Federal grant	-	-	29,187	88,365
Miscellaneous income	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,476,947</u>	<u>13,177</u>	<u>29,416</u>	<u>88,365</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	788,476	43,100	-	79,158
Support Services				
Students	112,317	-	-	957
Instruction	1,290	-	-	-
General Administration	84,860	-	-	-
School Administration	398,713	-	-	1,230
Central Services	167,342	-	-	-
Operation & Maintenance of Plant	686,129	-	-	-
Student Transportation	4,850	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	15,303	-	24,832	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,259,280</u>	<u>43,100</u>	<u>24,832</u>	<u>81,345</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>217,667</u>	<u>(29,923)</u>	<u>4,584</u>	<u>7,020</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>217,667</u>	<u>(29,923)</u>	<u>4,584</u>	<u>7,020</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>270,970</u>	<u>46,099</u>	<u>-</u>	<u>(7,020)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 488,637</u>	<u>\$ 16,176</u>	<u>\$ 4,584</u>	<u>\$ -</u>

IDEA-B Entitlement 24106	English Language Acquisition 24153	Teacher Principal Training 24154	Title I IASA Federal Stimulus 24201	IDEA B Federal Stimulus 24206
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
45,796	14,518	17,272	69,367	10,439
-	-	-	-	-
-	-	-	-	-
<u>45,796</u>	<u>14,518</u>	<u>17,272</u>	<u>69,367</u>	<u>10,439</u>
45,796	14,518	17,272	69,367	10,439
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



	SEG Federal Stimulus 25250	Education Job Fund 25255	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ 229
State grant	-	-	1,165	160,603	2,651,892
Federal grant	107,520	71,724	-	-	454,188
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>107,520</u>	<u>71,724</u>	<u>1,165</u>	<u>160,603</u>	<u>3,106,309</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	71,724	-	-	1,139,850
Support Services					
Students	-	-	-	-	113,274
Instruction	-	-	-	-	1,290
General Administration	-	-	-	-	84,860
School Administration	-	-	-	-	399,943
Central Services	-	-	-	-	167,342
Operation & Maintenance of Plant	104,166	-	-	-	790,295
Student Transportation	-	-	-	-	4,850
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	40,135
Capital outlay	-	-	-	160,603	160,603
<i>Total expenditures</i>	<u>104,166</u>	<u>71,724</u>	<u>-</u>	<u>160,603</u>	<u>2,902,442</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,354</u>	<u>-</u>	<u>1,165</u>	<u>-</u>	<u>203,867</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,354</u>	<u>-</u>	<u>1,165</u>	<u>-</u>	<u>203,867</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(3,354)</u>	<u>-</u>	<u>(1,165)</u>	<u>-</u>	<u>305,530</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509,397</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 203,867
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are	
shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(33,457)
Capital Outlays	6,647
	(26,810)
Change in Net Assets-total Governmental Activities	\$ 177,057

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**OPERATING FUND**

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,504,215	2,462,223	2,476,947	14,724
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,504,215</u>	<u>2,462,223</u>	<u>2,476,947</u>	<u>14,724</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,059,079	988,436	788,476	199,960
Support Services				
Students	179,428	147,914	112,317	35,597
Instruction	37,000	19,000	1,290	17,710
General Administration	90,000	113,370	84,860	28,510
School Administration	389,290	451,021	398,713	52,308
Central Services	146,859	191,677	167,342	24,335
Operation & Maintenance of Plant	860,840	779,413	686,129	93,284
Student Transportation	45,000	4,380	4,850	(470)
Other Support Services	-	-	-	-
Food Services Operations	20,000	37,982	15,303	22,679
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,827,496</u>	<u>2,733,193</u>	<u>2,259,280</u>	<u>473,913</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(323,281)</u>	<u>(270,970)</u>	<u>217,667</u>	<u>488,637</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	323,281	270,970	-	(270,970)
<i>Total other financing sources (uses)</i>	<u>323,281</u>	<u>270,970</u>	<u>-</u>	<u>(270,970)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>217,667</u>	<u>217,667</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>289,882</u>	<u>289,882</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 507,549</u>	<u>\$ 507,549</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 217,667</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**INSTRUCTIONAL SUPPORT**

Exhibit C-2

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,945	13,177	13,177	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,945</u>	<u>13,177</u>	<u>13,177</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,945	59,276	43,100	16,176
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,945</u>	<u>59,276</u>	<u>43,100</u>	<u>16,176</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(46,099)</u>	<u>(29,923)</u>	<u>16,176</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	46,099	-	(46,099)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>46,099</u>	<u>-</u>	<u>(46,099)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(29,923)</u>	<u>(29,923)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>46,099</u>	<u>46,099</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,176</u>	<u>\$ 16,176</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (29,923)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**FOOD SERVICES**

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 229	\$ 229
State grants	-	-	-	-
Federal grants	-	26,520	21,889	(4,631)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,520</u>	<u>22,118</u>	<u>(4,402)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	26,520	24,832	1,688
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,520</u>	<u>24,832</u>	<u>1,688</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,714)</u>	<u>(2,714)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,714)</u>	<u>(2,714)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,714)</u>	<u>\$ (2,714)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			7,298	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,584</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**TITLE I - IASA**

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	104,260	116,596	52,368	(64,228)
Interest	-	-	-	-
<i>Total revenues</i>	<u>104,260</u>	<u>116,596</u>	<u>52,368</u>	<u>(64,228)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	70,373	108,596	79,158	29,438
Support Services				
Students	27,887	2,000	957	1,043
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	6,000	6,000	1,230	4,770
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>104,260</u>	<u>116,596</u>	<u>81,345</u>	<u>35,251</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,977)</u>	<u>(28,977)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,977)</u>	<u>(28,977)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(7,020)</u>	<u>(7,020)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,997)</u>	<u>\$ (35,997)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			35,997	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,020</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**IDEA-B ENTITLEMENT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	45,796	27,091	(18,705)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,796</u>	<u>27,091</u>	<u>(18,705)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	45,796	45,796	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,796</u>	<u>45,796</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,705)</u>	<u>(18,705)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(18,705)</u>	<u>(18,705)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,705)</u>	<u>\$ (18,705)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			18,705	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements  
HH-15

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**ENGLISH LANGUAGE ACQUISITION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,596	-	(19,596)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,596</u>	<u>-</u>	<u>(19,596)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,596	14,518	5,078
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,596</u>	<u>14,518</u>	<u>5,078</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,518)</u>	<u>(14,518)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,518)</u>	<u>(14,518)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,518)</u>	<u>\$ (14,518)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			14,518	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**TEACHER/PRINCIPAL TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-7

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	14,028	30,296	7,731	(22,565)
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,028</u>	<u>30,296</u>	<u>7,731</u>	<u>(22,565)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,028	30,296	17,272	13,024
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,028</u>	<u>30,296</u>	<u>17,272</u>	<u>13,024</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,541)</u>	<u>(9,541)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,541)</u>	<u>(9,541)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,541)</u>	<u>\$ (9,541)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			9,541	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
TITLE I FEDERAL STIMULUS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	69,367	69,367
Interest	-	-	-	-
<i>Total revenues</i>	-	-	69,367	69,367
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	69,367	69,367	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	69,367	69,367	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(69,367)	-	69,367
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	69,367	-	(69,367)
<i>Total other financing sources (uses)</i>	-	69,367	-	(69,367)
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
IDEA-B FEDERAL STIMULUS

Exhibit C-9

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,439	-	(10,439)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,439</u>	<u>-</u>	<u>(10,439)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,439	10,439	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,439</u>	<u>10,439</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,439)</u>	<u>(10,439)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,439)</u>	<u>(10,439)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,439)</u>	<u>\$ (10,439)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			10,439	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SEG FEDERAL STIMULUS**

Exhibit C-10

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	25,691	26,621	107,520	80,899
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,691</u>	<u>26,621</u>	<u>107,520</u>	<u>80,899</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	25,691	104,168	104,166	2
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,691</u>	<u>104,168</u>	<u>104,166</u>	<u>2</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(77,547)</u>	<u>3,354</u>	<u>80,901</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	77,547	-	(77,547)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>77,547</u>	<u>-</u>	<u>(77,547)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,354</u>	<u>3,354</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,354)</u>	<u>(3,354)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 3,354</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**EDUCATION JOB FUND**

Exhibit C-11

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	71,724	55,128	(16,596)
Interest	-	-	-	-
<i>Total revenues</i>	-	71,724	55,128	(16,596)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	71,724	71,724	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	71,724	71,724	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(16,596)	(16,596)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(16,596)	(16,596)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (16,596)	\$ (16,596)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			16,596	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements  
HH-21

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**BEGINNING TEACHER MENTORING AND TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-12

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,165	1,165
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1,165	1,165
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,165	1,165
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,165	1,165
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(1,165)	(1,165)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 1,165</b>	

The accompanying notes are an integral part of these financial statements  
HH-22

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-13

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	160,603	160,603	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	160,603	160,603	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	160,603	160,603	-
<i>Total expenditures</i>	-	160,603	160,603	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements  
HH-23

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 300</u>
<i>Total assets</i>	<u><u>300</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>300</u>
<i>Total liabilities</i>	<u><u>\$ 300</u></u>

The accompanying notes are an integral part of these financial statements  
HH-24



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 300	-	-	\$ 300
<b>Total assets</b>	<b>\$ 300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 300	-	-	\$ 300
<b>Total liabilities</b>	<b>\$ 300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300</b>

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
June 30, 2011

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo Bank</u>
Checking - Operational	\$ 642,027
Total On Deposit	<u>642,027</u>
Reconciling Items	<u>(70,483)</u>
Reconciled Balance June 30, 2011	<u>\$ 571,544</u>
Less Agency Funds	<u>300</u>
Total Cash	<u>\$ 571,244</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2010	\$ 289,882	\$ 46,099	\$ -	\$ 300	\$ -
Add:					
2010-11 revenues	2,476,947	13,177	22,118	-	156,557
Loans from other funds	-	-	2,714	-	23,727
Total cash available	2,766,829	59,276	24,832	300	180,284
Less:					
2010-11 expenditures	(2,256,778)	(43,100)	(24,832)	-	(239,102)
Loans to other funds	(38,538)	-	-	-	63,696
Receivables/Payables	(67,873)	-	-	-	(4,878)
Cash, June 30, 2011	403,640	16,176	-	300	-
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	150,825	-	-	-	603
Cash per Books	554,465	16,176	-	300	603
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	84,997	-	4,584	-	-
Fund Balance, Modified Accrual Bas	488,637	16,176	4,584	300	-

The accompanying notes are an integral part of these financial statements

Federal Direct Grants 25000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Total
\$ -	\$ (1,175)	\$ -	\$ 335,106
162,648	2,733	160,603	2,994,783
11,899	197	-	38,537
174,547	1,755	160,603	3,368,426
(176,262)	(1,766)	(160,603)	(2,902,443)
(3,354)	-	-	21,804
5,069	11	-	(67,671)
-	-	-	420,116
-	-	-	151,428
-	-	-	\$ 571,544
		Less Activity Fund	\$ 300
		Exhibit B-1	\$ 571,244
-	-	-	89,581
-	-	-	509,697
		Less Activity Fund	300
		Exhibit B-1	\$ 509,397

The accompanying notes are an integral part of these financial statements  
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