

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 77,015
Receivables	
Due from government	31,983
Prepays	11,250
Total current assets	120,248
Total assets	\$ 120,248
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 25,936
Accrued liabilities	68,080
Compensated absences	8,216
Total current liabilities	102,232
Total liabilities	102,232
Restricted	8,445
Unrestricted	9,571
Total net position	18,016
Total liabilities and net position	\$ 120,248

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT AND SUCCESS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 833,391	\$ -	\$ 471,757	\$ -	\$ (361,634)
Support services:					
Students	89,013	-	-	-	(89,013)
Instruction	2,586	-	-	-	(2,586)
General Administration	12,584	-	-	-	(12,584)
School Administration	217,152	-	-	-	(217,152)
Central Services	118,179	-	-	-	(118,179)
Operation & Maintenance of Plant	167,339	-	-	-	(167,339)
Student Transportation	-	-	-	-	-
Food Services Operation	44,943	2,949	-	-	(41,994)
Non-Instructional Support	15	-	-	-	(15)
Facilities Materials, Supplies & Other Services	79,202	-	-	79,202	-
Total governmental activities	<u>\$ 1,564,404</u>	<u>\$ 2,949</u>	<u>\$ 471,757</u>	<u>\$ 79,202</u>	<u>(1,010,496)</u>
<b>General Revenues:</b>					
State Equalization Guarantee					956,888
State Appropriations					7,067
Miscellaneous					1,660
Total general revenues					965,615
Change in net position					(44,881)
Net position - beginning					62,897
Net position - ending					\$ 18,016

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 4)

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ 67,512	\$ 2,110	\$ 7,393
Due from government	-	-	-
Due from other funds	34,777	-	-
Prepaid expenses	-	-	-
<i>Total assets</i>	102,289	2,110	7,393
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	21,273	-	4,663
Accrued liabilities	63,229	-	-
Due to other funds	-	-	-
<i>Total liabilities</i>	84,502	-	4,663
<i>Fund balances</i>			
Fund Balance:			
Restricted	-	2,110	2,730
Unassigned	17,787	-	-
<i>Total fund balance</i>	17,787	2,110	2,730
<i>Total liabilities and fund balance</i>	\$ 102,289	\$ 2,110	\$ 7,393

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 2 of 4)

	Title I 24101	IDEA-B 24106	Federal Charter Planning 24146	Teacher Principal Training 24154
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ -
Due from government	23,753	-	3,758	4,472
Due from other funds	-	-	-	-
Prepaid expenses	-	-	11,250	-
<i>Total assets</i>	23,753	-	15,008	4,472
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued liabilities	4,851	-	-	-
Due to other funds	18,902	-	11,403	4,472
<i>Total liabilities</i>	23,753	-	11,403	4,472
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	3,605	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	-	-	3,605	-
<i>Total liabilities and fund balance</i>	\$ 23,753	\$ -	\$ 15,008	\$ 4,472

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 3 of 4)

	Formative Assessments 27111	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ -	\$ -	\$ 77,015
Due from government	-	-	31,983
Due from other funds			34,777
Prepaid expenses	-	-	11,250
<i>Total assets</i>	-	-	155,025
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	25,936
Accrued liabilities	-	-	68,080
Due to other funds			34,777
<i>Total liabilities</i>	-	-	128,793
<i>Fund balances</i>			
<i>Fund Balance:</i>			
Restricted	-	-	8,445
Unassigned	-	-	17,787
<i>Total fund balance</i>	-	-	26,232
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ 155,025

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHEIVEMENT & SUCCESS  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 26,232
Compensated absenses	<u>(8,216)</u>
Net Position-total Governmental Activities	<u><u>\$ 18,016</u></u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT SUCCESS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000
<i>Revenues:</i>			
Local and county grant	\$ 1,660	\$ -	\$ 2,949
State grant	963,955	12,490	-
Federal grant	-	-	43,810
Miscellaneous income	-	-	-
<i>Total revenues</i>	<u>965,615</u>	<u>12,490</u>	<u>46,759</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	467,096	10,380	-
Support Services			
Students	86,098	-	-
Instruction	-	-	-
General Administration	497	-	-
School Administration	170,105	-	-
Central Services	108,895	-	-
Operation & Maintenance of Plant	114,208	-	-
Student Transportation	-	-	-
Other Support Services	15	-	-
Community Services Operations	-	-	-
Food Services Operations	914	-	44,029
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>947,828</u>	<u>10,380</u>	<u>44,029</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>17,787</u>	<u>2,110</u>	<u>2,730</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>17,787</u>	<u>2,110</u>	<u>2,730</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 17,787</u>	<u>\$ 2,110</u>	<u>\$ 2,730</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT SUCCESS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	Title I 24101	IDEA B 24106	Federal Charter Planning 24146	Teacher Principal Training 25154
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	-
Federal grant	40,181	30,394	337,824	4,472
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	<u>40,181</u>	<u>30,394</u>	<u>337,824</u>	<u>4,472</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,181	27,665	275,379	4,472
Support Services				
Students	-	2,729	186	-
Instruction	-	-	-	-
General Administration	-	-	12,088	-
School Administration	-	-	47,048	-
Central Services	-	-	9,284	-
Operation & Maintenance of Plant	-	-	53,131	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>40,181</u>	<u>30,394</u>	<u>397,116</u>	<u>4,472</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(59,292)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(59,292)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,897</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,605</u>	<u>\$ -</u>



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 4)

	Formative Assessments 27111	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>			
Local and county grant	\$ -	\$ -	\$ 4,609
State grant	2,586	79,202	1,058,233
Federal grant	-	-	-
Miscellaneous income	-	-	-
<i>Total revenues</i>	<u>2,586</u>	<u>79,202</u>	<u>1,519,523</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	825,173
Support Services			
Students	-	-	89,013
Instruction	2,586	-	-
General Administration	-	-	12,585
School Administration	-	-	217,153
Central Services	-	-	118,179
Operation & Maintenance of Plant	-	-	167,339
Student Transportation	-	-	-
Other Support Services	-	-	15
Community Services Operations	-	-	-
Food Services Operations	-	-	44,943
Capital outlay	-	79,202	79,202
<i>Total expenditures</i>	<u>2,586</u>	<u>79,202</u>	<u>947,828</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(36,665)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(36,665)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,897</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,232</u>

**STATE OF NEW MEXICO**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**GOVERNMENTAL FUNDS**

Exhibit B-2  
(Page 4 of 4)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ (36,665)
Change in compensated absences	<u>(8,216)</u>
Change in Net Position-total Governmental Activities	<u>\$ (44,881)</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT AND SUCCESS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 358
<b>Total Assets</b>	<u><u>\$ 358</u></u>
LIABILITIES	
Deposits held for others	\$ 358
<b>Total Liabilities</b>	<u><u>\$ 358</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	6,523	6,165	\$ 358
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 6,523</u>	<u>\$ 6,165</u>	<u>\$ 358</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ -	\$ 6,523	\$ 6,165	\$ 358
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 6,523</u>	<u>\$ 6,165</u>	<u>\$ 358</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo Checking</u>
Checking - Operational	<u>\$ 92,989</u>
Total On Deposit	92,989
Reconciling Items	<u>(15,974)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 77,015</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT AND SUCCESS  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials Account 14000	Food Services Account 21000	Non Instructional Account 23000	Federal Projects Account 24146	State Flowthrough Account 27000	Public School Capital Outlay Account 31200	Total
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ -	\$ 3,788	\$ -	\$ -	\$ 3,788
Add:								
2012-13 revenues	965,614	12,490	46,759	6,522	470,580	2,586	79,202	1,583,753
Total cash available	965,614	12,490	46,759	6,522	474,368	2,586	79,202	1,587,541
Less:								
2012-13 expenditures	(926,554)	(10,380)	(39,366)	(6,164)	(502,744)	(2,586)	(79,202)	(1,566,996)
Total outstanding loans 6/30/13	(34,777)				34,777	-	-	-
Receivables/Payables	63,229				(6,340)	-	-	56,889
Cash, June 30, 2013	<u>67,512</u>	<u>2,110</u>	<u>7,393</u>	<u>358</u>	<u>61</u>	<u>-</u>	<u>-</u>	<u>77,434</u>
Fund Balance Reconciliation to GAAP Basis:								
Audit reclassifications to cash	-	-	-	-	(61)	-	-	(61)
Cash per Books	<u>\$ 67,512</u>	<u>\$ 2,110</u>	<u>\$ 7,393</u>	<u>\$ 358</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,373</u>
							Less Activity Funds	358
							Per Exhibit B-1	<u>\$ 77,015</u>
Fund Balance Reconciliation to GAAP Basis:								
Modified Accrual Adjustments	(49,725)	-	(4,663)	(358)	3,544	-	-	(51,202)
Fund Balance, Modified Accrual Basis	<u>\$ 17,787</u>	<u>\$ 2,110</u>	<u>\$ 2,730</u>	<u>\$ -</u>	<u>\$ 3,605</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,232</u>

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