

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 36,259
Receivables	
Due from other governments	6,355
Total current assets	42,614
Total assets	\$ 42,614
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 12,532
Accrued liabilities	19,371
Due to government	2,224
Total current liabilities	34,127
Total liabilities	34,127
Restricted	4,806
Unrestricted	3,681
Total net position	8,487
Total liabilities and net position	\$ 42,614

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>			Net (Expenses) Revenues and Changes in Net Position	
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
Governmental activities:					
Instruction	\$ 309,175	\$ -	\$ 46,097	\$ -	\$ (263,078)
Support services:					
Students	36,321	-	-	-	(36,321)
Instruction	5,088	-	-	-	(5,088)
General Administration	18,922	-	-	-	(18,922)
School Administration	171,707	-	-	-	(171,707)
Central Services	78,440	-	-	-	(78,440)
Operation & Maintenance of Plant	150,569	-	-	-	(150,569)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	66,777	1,065	37,073	-	(28,639)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	33,255	-	-	33,255	-
Total governmental activities	<u>\$ 870,254</u>	<u>\$ 1,065</u>	<u>\$ 83,170</u>	<u>\$ 33,255</u>	<u>(752,764)</u>
			<b>General Revenues:</b>		
					766,520
					6,411
					2,395
					5,193
					<u>780,519</u>
					Change in net position
					27,755
					<u>Net position - beginning (deficit)</u>
					(19,268)
					<u>Net position - ending</u>
					<u>\$ 8,487</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 29,297	\$ 3,042	\$ -	\$ 3,920	\$ -
Accounts receivable					
Due from other governments	-	1,764	-	-	-
Due from other funds	17,071	-	-	-	-
<i>Total assets</i>	<u>\$ 46,368</u>	<u>\$ 4,806</u>	<u>\$ -</u>	<u>\$ 3,920</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 12,532	\$ -	\$ -	\$ -	\$ -
Accrued expenses	17,626	-	-	1,745	-
Due to government	-	-	-	2,175	-
Due to other funds	-	-	12,435	-	-
<i>Total liabilities</i>	<u>30,158</u>	<u>-</u>	<u>12,435</u>	<u>3,920</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	4,806	-	-	-
Unassigned (deficit)	16,210	-	(12,435)	-	-
<i>Total fund balance (deficit)</i>	<u>16,210</u>	<u>4,806</u>	<u>(12,435)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 46,368</u>	<u>\$ 4,806</u>	<u>\$ -</u>	<u>\$ 3,920</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Teacher/Principal Training & Recruiting 24154	Title I Federal Stimulus 24201	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ 36,259
Accounts receivable				
Due from other governments	4,591	-	-	6,355
Due from other funds	-	-	-	17,071
<i>Total assets</i>	<u>\$ 4,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,685</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 12,532
Accrued expenses	-	-	-	19,371
Due to government		49	-	2,224
Due to other funds	4,636	-	-	17,071
<i>Total liabilities</i>	<u>4,636</u>	<u>49</u>	<u>-</u>	<u>51,198</u>
<i>Fund balances</i>				
Restricted	-	-	-	4,806
Unassigned (deficit)	(45)	(49)	-	3,681
<i>Total fund balance (deficit)</i>	<u>(45)</u>	<u>(49)</u>	<u>-</u>	<u>8,487</u>
<i>Total liabilities and fund balance</i>	<u>\$ 4,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,685</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
GOVERNMENTAL FUNDS

Exhibit B-1  
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RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	<u>\$ 8,487</u>
Net Position-total Governmental Activities	<u><u>\$ 8,487</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA

Exhibit B-2  
(Page 1 of 3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Fees	\$ 5,192	\$ -	\$ 1,065	\$ -	\$ -
State sources	772,931	5,854	-	-	-
Federal sources	-	-	37,073	18,161	17,491
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>778,123</u>	<u>5,854</u>	<u>38,138</u>	<u>18,161</u>	<u>17,491</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	267,222	2,289	-	18,161	17,491
Support Services					
Students	36,321	-	-	-	-
Instruction	5,088	-	-	-	-
General Administration	18,922	-	-	-	-
School Administration	170,984	-	-	-	-
Central Services	78,440	-	-	-	-
Operation & Maintenance of Plant	150,569	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	19,370	-	47,407	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>746,916</u>	<u>2,289</u>	<u>47,407</u>	<u>18,161</u>	<u>17,491</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>31,207</u>	<u>3,565</u>	<u>(9,269)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	2,395	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,395</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>33,602</u>	<u>3,565</u>	<u>(9,269)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(17,392)</u>	<u>1,241</u>	<u>(3,166)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 16,210</u>	<u>\$ 4,806</u>	<u>\$ (12,435)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**

Exhibit B-2  
 (Page 2 of 3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

	Teacher/Principal Training & Recruiting 24154	Title I Federal Stimulus 24201	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Fees	\$ -	\$ -	\$ -	\$ 6,257
State sources	-	-	33,255	812,040
Federal sources	4,591	-	-	77,316
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,591</u>	<u>-</u>	<u>33,255</u>	<u>895,613</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,913	98	-	309,174
Support Services				
Students	723	-	-	37,044
Instruction	-	-	-	5,088
General Administration	-	-	-	18,922
School Administration	-	-	-	170,984
Central Services	-	-	-	78,440
Operation & Maintenance of Plant	-	-	-	150,569
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	66,777
Capital outlay	-	-	33,255	33,255
<i>Total expenditures</i>	<u>4,636</u>	<u>98</u>	<u>33,255</u>	<u>870,253</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(45)</u>	<u>(98)</u>	<u>-</u>	<u>25,360</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	2,395
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,395</u>
<i>Net changes in fund balances</i>	<u>(45)</u>	<u>(98)</u>	<u>-</u>	<u>27,755</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>49</u>	<u>-</u>	<u>(19,268)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (45)</u>	<u>\$ (49)</u>	<u>\$ -</u>	<u>\$ 8,487</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA

Exhibit B-2  
(Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 27,755
Change in Net Position of governmental activities:	<u>\$ 27,755</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	616
<b>Total Assets</b>	<u>\$ 616</u>
LIABILITIES	
Deposits held for others	616
<b>Total Liabilities</b>	<u>\$ 616</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA RESOLANA  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 563	53	-	\$ 616
<b>Total assets</b>	<u>\$ 563</u>	<u>53</u>	<u>-</u>	<u>\$ 616</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 563	53	-	\$ 616
<b>Total liabilities</b>	<u>\$ 563</u>	<u>53</u>	<u>-</u>	<u>\$ 616</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA RESOLANA  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	New Mexico Educators Federal Credit Union
Checking - Operational Account	\$ 58,681
Total On Deposit	58,681
Reconciling Items	(21,806)
Reconciled Balance June 30, 2013	\$ 36,875
Less Agency Funds	(616)
Total Cash per Exhibit A-1	\$ 36,259

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Service Account 21000	Student Activity Account 23000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 3,095 *	\$ 1,241	\$ 3,165	\$ 563	\$ 23,440	\$ -	\$ 31,504
Add:							
2012-13 revenues	778,122	4,090	38,138	53	64,264	33,255	917,922
Loans from other funds	-	-	9,269	-	-	-	9,269
Total cash available	<u>781,217</u>	<u>5,331</u>	<u>50,572</u>	<u>616</u>	<u>87,704</u>	<u>33,255</u>	<u>958,695</u>
Less:							
Cash Transfers	-	-	-	-	-	-	-
Receivables/Payables	7,361 **	-	-	-	(1,137) **	-	6,224
2012-13 expenditures	(764,218)	(2,289)	(47,407)	-	(45,001)	(33,255)	(892,170)
Loans to other funds	(9,269)	-	(3,165)	-	(23,440)	-	(35,874)
Cash, June 30, 2013	<u>15,091 **</u>	<u>3,042</u>	<u>-</u>	<u>616</u>	<u>18,126</u>	<u>-</u>	<u>36,875</u>
Unreconciled difference	31,277	-	-	-	(18,842)	-	12,435
Audit Adjustments to Cash	(17,071)	-	12,435	-	4,636	-	-
Cash per Books	<u>29,297</u>	<u>3,042</u>	<u>-</u>	<u>616</u>	<u>3,920</u>	<u>-</u>	<u>\$ 36,875</u>
						Less Activity Funds	616
						Per Exhibit B-1	<u>\$ 36,259</u>
Fund Balance Reconciliation to GAAP Basis:							
Unreconciled difference	31,277	-	-	-	-	-	31,277
Modified Accrual Adjustments	(30,158)	1,764	(12,435)	(616)	(18,220)	-	(59,665)
Fund Balance, Modified Accrual Basis (deficit)	<u>16,210</u>	<u>4,806</u>	<u>(12,435)</u>	<u>-</u>	<u>(94)</u>	<u>-</u>	<u>\$ 8,487</u>

\* Amounts did not agree to PY audited cash balances.

\*\* Amounts did not agree to the GL at year-end.