

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 15,897
Receivables	
Due from other governments	28,611
Prepaid expenses	4,920
Total current assets	<u>49,428</u>
Total assets	<u><u>\$ 49,428</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 50,976
Accrued liabilities	13,150
Due to government	4,570
Total current liabilities	<u>68,696</u>
Total liabilities	<u>68,696</u>
Restricted	6,210
Unrestricted (deficit)	<u>(25,478)</u>
Total net assets (deficit)	<u>(19,268)</u>
Total liabilities and net assets	<u><u>\$ 49,428</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 272,866	\$ -	\$ 46,010	\$ -	\$ (226,856)
Support services:					
Students	69,555	-	-	-	(69,555)
Instruction	-	-	-	-	-
General Administration	13,550	-	-	-	(13,550)
School Administration	166,659	-	-	-	(166,659)
Central Services	80,888	-	-	-	(80,888)
Operation & Maintenance of Plant	125,203	-	-	-	(125,203)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	38,184	1,033	33,198	-	(3,953)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	46,201	-	-	46,201	-
Total governmental activities	\$ 813,106	\$ 1,033	\$ 79,208	\$ 46,201	(686,664)
			General Revenues:		
			State Equalization Guarantee	653,829	
			Miscellaneous	5,936	
			Total general revenues	659,765	
			Change in net assets	(26,899)	
			Net assets - beginning	7,631	
			Net assets - ending (deficit)	\$ (19,268)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 3)

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash	\$ 12,261	\$ 1,241	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments		-	-	25,651	2,960
Prepaid expenses	4,920	-	-	-	-
Due from other funds	29,553	-	-	-	-
	<u>\$ 46,734</u>	<u>\$ 1,241</u>	<u>\$ -</u>	<u>\$ 25,651</u>	<u>\$ 2,960</u>
<i>Total assets</i>					
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ 50,976	\$ -	\$ -	\$ -	\$ -
Accrued expenses	13,150	-	-	-	-
Due to government	-	-	-	2,175	-
Due to other funds	-	-	3,166	23,476	2,960
	<u>64,126</u>	<u>-</u>	<u>3,166</u>	<u>25,651</u>	<u>2,960</u>
<i>Total liabilities</i>					
<i>Fund balances</i>					
Nonspendable	4,920	-	-	-	-
Restricted	-	1,241	-	-	-
Unassigned (deficit)	(22,312)	-	(3,166)	-	-
	<u>(17,392)</u>	<u>1,241</u>	<u>(3,166)</u>	<u>-</u>	<u>-</u>
<i>Total fund balance (deficit)</i>					
	<u>\$ 46,734</u>	<u>\$ 1,241</u>	<u>\$ -</u>	<u>\$ 25,651</u>	<u>\$ 2,960</u>
<i>Total liabilities and fund balance</i>					

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 3)

	Federal Charter School Grant 24146	Title I Federal Stimulus 24201	Education Job Fund 25255	Public School Capital Outlay 31200	Total Primary Government
ASSETS					
<i>Current Assets</i>					
Cash	\$ 2,395	\$ -	\$ -	\$ -	\$ 15,897
Accounts receivable					
Due from other governments	-	-	-	-	28,611
Prepaid expenses	-	-	-	-	4,920
Due from other funds	-	49	-	-	29,602
<i>Total assets</i>	<u>\$ 2,395</u>	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,030</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 50,976
Accrued expenses	-	-	-	-	13,150
Due to government	2,395	-	-	-	4,570
Due to other funds	-	-	-	-	29,602
<i>Total liabilities</i>	<u>2,395</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,298</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	4,920
Restricted	-	49	-	-	1,290
Unassigned (deficit)	-	-	-	-	(25,478)
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>49</u>	<u>-</u>	<u>-</u>	<u>(19,268)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,395</u>	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,030</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds (deficit)	<u>\$ (19,268)</u>
Net Assets-total Governmental Activities (deficit)	<u><u>\$ (19,268)</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA

Exhibit B-2
 (Page 1 of 3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Fees	\$ 5,936	\$ -	\$ 1,033	\$ -	\$ -
State sources	653,829	2,661	-	-	-
Federal sources	-	-	33,198	25,651	17,419
Interest	-	-	-	-	-
<i>Total revenues</i>	659,765	2,661	34,231	25,651	17,419
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	231,281	2,200	-	25,651	13,455
Support Services					
Students	65,591	-	-	-	3,964
Instruction	-	-	-	-	-
General Administration	13,550	-	-	-	-
School Administration	166,659	-	-	-	-
Central Services	80,888	-	-	-	-
Operation & Maintenance of Plant	125,203	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	19,430	-	18,754	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	702,602	2,200	18,754	25,651	17,419
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(42,837)	461	15,477	-	-
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-	-
<i>Net changes in fund balances</i>	(42,837)	461	15,477	-	-
<i>Fund balances - beginning of year (deficit)</i>	25,445	780	(18,643)	-	-
<i>Fund balances - end of year (deficit)</i>	\$ (17,392)	\$ 1,241	\$ (3,166)	\$ -	\$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA

Exhibit B-2
 (Page 2 of 3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2012

	Federal Charter School Grant 24146	Title I Federal Stimulus 24201	Education Job Fund 25255	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Fees	\$ -	\$ -	\$ -	\$ -	\$ 6,969
State sources	-	-	-	46,201	702,691
Federal sources	-	-	279	-	76,547
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>279</u>	<u>46,201</u>	<u>786,207</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	-	279	-	272,866
Support Services					
Students	-	-	-	-	69,555
Instruction	-	-	-	-	-
General Administration	-	-	-	-	13,550
School Administration	-	-	-	-	166,659
Central Services	-	-	-	-	80,888
Operation & Maintenance of Plant	-	-	-	-	125,203
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	38,184
Capital outlay	-	-	-	46,201	46,201
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>279</u>	<u>46,201</u>	<u>813,106</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,899)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,899)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>49</u>	<u>-</u>	<u>-</u>	<u>7,631</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,268)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA

Exhibit B-2
(Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	<u>\$ (26,899)</u>
Change in Net Assets of governmental activities:	<u><u>\$ (26,899)</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 5,936	\$ 5,936
State sources	638,877	638,877	653,829	14,952
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	638,877	638,877	659,765	20,888
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	167,919	178,180	224,575	(46,395)
Support Services				
Students	58,500	58,500	59,904	(1,404)
Instruction	4,000	4,000	-	4,000
General Administration	40,701	40,701	31,369	9,332
School Administration	153,471	153,471	166,659	(13,188)
Central Services	69,852	69,852	57,897	11,955
Operation & Maintenance of Plant	124,852	124,852	128,108	(3,256)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	19,582	19,582	19,430	152
Capital outlay	-	-	-	-
<i>Total expenditures</i>	638,877	649,138	687,942	(38,804)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(10,261)	(28,177)	(17,916)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	10,261	-	(10,261)
<i>Total other financing sources (uses)</i>	-	10,261	-	(10,261)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(28,177)	(28,177)
<i>Cash or fund balance, beginning of year, as restated</i>	-	-	38,184	38,184
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 10,007	\$ 10,007
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			(14,660)	
NET CHANGE IN FUND BALANCE			\$ (42,837)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,309	2,661	2,661	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	2,309	2,661	2,661	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,309	2,661	2,200	461
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	2,309	2,661	2,200	461
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	461	461
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	461	461
<i>Cash or fund balance, beginning of year</i>	-	-	780	780
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 1,241	\$ 1,241
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 461	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
FOOD SERVICES

Exhibit C-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 1,033	\$ 1,033
State sources	-	-	-	-
Federal sources	39,250	39,250	33,198	(6,052)
Interest	-	-	-	-
<i>Total revenues</i>	39,250	39,250	34,231	(5,019)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	39,250	39,250	18,754	20,496
Capital outlay	-	-	-	-
<i>Total expenditures</i>	39,250	39,250	18,754	20,496
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	15,477	15,477
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	15,477	15,477
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(18,643)	(18,643)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (3,166)	\$ (3,166)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 15,477	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA

Exhibit C-4

TITLE I
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	3,162	3,162
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,162</u>	<u>3,162</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	25,651	25,651	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,651</u>	<u>25,651</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(25,651)</u>	<u>(22,489)</u>	<u>3,162</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	25,651	-	(25,651)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>25,651</u>	<u>-</u>	<u>(25,651)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,489)</u>	<u>(22,489)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,162)</u>	<u>(3,162)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,651)</u>	<u>\$ (25,651)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			22,489	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA

Exhibit C-5

IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,923	17,419	14,459	(2,960)
Interest	-	-	-	-
<i>Total revenues</i>	16,923	17,419	14,459	(2,960)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,923	16,923	13,455	3,468
Support Services				
Students	-	496	3,964	(3,468)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	16,923	17,419	17,419	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,960)	(2,960)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,960)	(2,960)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,960)	\$ (2,960)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			2,960	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
TITLE I FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-6

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	1,744	1,744
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1,744	1,744
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,744	1,744
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,744	1,744
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(1,744)	(1,744)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(1,744)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA

Exhibit C-7

EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	279	279	-
Interest	-	-	-	-
<i>Total revenues</i>	-	279	279	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	279	279	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	279	279	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 LA RESOLANA
 PUBLIC SCHOOL CAPITAL OUTLAY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-8

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	46,201	46,201	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	46,201	46,201	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	46,201	46,201	-
<i>Total expenditures</i>	-	46,201	46,201	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>563</u>
Total Assets	<u><u>\$ 563</u></u>
LIABILITIES	
Deposits held for others	<u>563</u>
Total Liabilities	<u><u>\$ 563</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-2

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS				
Cash in bank	\$ 13	550	-	\$ 563
Total assets	\$ 13	550	-	\$ 563
LIABILITIES				
Deposits held for others	\$ 13	550	-	\$ 563
Total liabilities	\$ 13	550	-	\$ 563

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Educators Federal Credit Union</u>
Checking - Operational Account	<u>\$ 32,933</u>
Total On Deposit	32,933
Reconciling Items	<u>(16,473)</u>
Reconciled Balance June 30, 2012	<u>\$ 16,460</u>
Less Agency Funds	(563)
Total Cash per Exhibit A-1	<u>\$ 15,897</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Service Account 21000	Student Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 38,184	\$ 780	\$ -	\$ 13	\$ 2,395
Add:					
2011-12 revenues	659,765	2,662	34,230	550	24,455
Loans from other funds	<u>(26,605)</u>	<u>-</u>	<u>3,165</u>	<u>-</u>	<u>23,440</u>
Total cash available	671,345	3,442	37,395	563	50,289
Less:					
Cash Transfers	-	-	-	-	-
Receivables/Payables	19,691 **	-	(18,642)	-	(7,219) **
2011-12 expenditures	(687,941)	(2,202)	(18,754)	-	(43,070)
Loans to other funds	<u>(26,605)</u>	<u>-</u>	<u>3,165</u>	<u>-</u>	<u>23,440</u>
Cash, June 30, 2012	<u>(23,510) **</u>	<u>1,241</u>	<u>3,165</u>	<u>563</u>	<u>23,440 **</u>
Unreconciled difference	44,986	-	-	-	(47,367)
Audit Adjustments to Cash	<u>(22,176)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,322</u>
Cash per Books	<u>12,261</u>	<u>1,241</u>	<u>-</u>	<u>563</u>	<u>2,395</u>

Fund Balance Reconciliation to GAAP Basis:

Unreconciled difference	44,986	-	-	-	-
Modified Accrual Adjustments	<u>(38,868)</u>	<u>-</u>	<u>(6,331)</u>	<u>-</u>	<u>(23,391)</u>
Fund Balance, Modified Accrual Basis (deficit)	<u>(17,392)</u>	<u>1,241</u>	<u>(3,166)</u>	<u>563</u>	<u>49</u>

* Amounts did not agree to PY audited cash balances.

** Amounts did not agree to the GL at year-end.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA RESOLANA
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 2 of 2)

Federal Direct 25000	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ 41,372
279	46,201	768,142
-	-	-
279	46,201	809,514
-	-	-
-	-	(6,170)
(279)	(46,201)	(798,445)
-	-	-
-	-	4,899
-	-	(2,381)
-	-	4,146
-	-	16,460
-	-	563
-	-	15,897
-	-	44,986
-	-	(68,590)
-	-	(18,705)
-	-	563
-	-	(19,268)