

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 450,670
Receivables	
Due from other governments	108,752
Total current assets	559,422
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	37,958
Building and Building Improvements	10,250,230
Less: accumulated depreciation	(572,368)
Total noncurrent assets	9,715,820
Total assets	\$ 10,275,242
LIABILITIES AND NET POSITION	
Accounts payable	\$ 14,122
Accrued liabilities	140,750
Unspent property tax revenue	144,396
Current portion of long term debt	142,428
Total current liabilities	441,696
Noncurrent liabilities:	
Noncurrent portion of long-term debt	7,641,290
Total Noncurrent liabilities	7,641,290
Total liabilities	8,082,986
Invested in capital assets, net of related debt	1,932,102
Restricted	57,499
Unrestricted	202,655
Total net position	2,192,256
Total liabilities and net position	\$ 10,275,242

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,779,253	\$ 13,888	\$ 715,407	\$ -	\$ (1,049,958)
Support services:					
Students	329,255	-	-	-	(329,255)
Instruction	-	-	-	-	-
General Administration	22,675	-	-	-	(22,675)
School Administration	188,754	-	-	-	(188,754)
Central Services	85,516	-	-	-	(85,516)
Operation & Maintenance of Plant	291,646	-	-	-	(291,646)
Student Transportation	-	-	-	-	-
Food Services Operation	239,121	1,595	253,391	-	15,865
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	245,035	-	-	355,876	110,841
Total governmental activities	\$ 3,181,255	\$ 15,483	\$ 968,798	\$ 355,876	(1,841,098)
			General Revenues:		
			State Guarantee	2,048,547	
			State Appropriations	17,129	
			Property Tax	82,024	
			Miscellaneous	128,576	
			Total general revenues	2,276,276	
			Change in net position	435,178	
			Net position - beginning	1,757,078	
			Net position - ending	\$ 2,192,256	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 1 of 5)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
ASSETS				
<i>Current Assets</i>				
Cash	\$ 209,657	\$ 7,730	\$ 41,609	\$ -
Accounts receivable				
Due from other governments	9,606	6,710	-	38,013
Due from other funds	51,387	-	-	-
<i>Total assets</i>	270,650	14,440	41,609	38,013
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	9,036	-	-	-
Accrued expenses	104,077	-	2,777	13,152
Due to other funds	-	-	-	24,861
Unspent tax revenue	-	-	-	-
<i>Total liabilities</i>	113,113	-	2,777	38,013
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	14,440	38,832	-
Assigned	157,537	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	157,537	14,440	38,832	-
<i>Total liabilities and fund balance</i>	\$ 270,650	\$ 14,440	\$ 41,609	\$ 38,013

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 2 of 5)

	IDEA-B Entitlement 24106	Fresh Fruits and Vegetables 24118	English Language Acquisition 24153	Teacher/Principal Training 24154	Medicaid 25152
ASSETS					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 4,227
Accounts receivable					
Due from other governments	-	-	3,006	9,236	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>9,236</u>	<u>4,227</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	3,006	9,236	-
Unspent tax revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>9,236</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	4,227
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,227</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,006</u>	<u>\$ 9,236</u>	<u>\$ 4,227</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 3 of 5)

	EMSI 26177	NM Reads 27114	Pre-K 27166	Innovative Solutions for Struggling Students 27175	Public School Capital Outlay 31200
ASSETS					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	23,361	-	-	11,667
Due from other funds	16	-	4,224	-	-
Total assets	16	23,361	4,224	-	11,667
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	16	16,504	4,224	-	-
Due to other funds	-	6,857	-	-	11,667
Unspent tax revenue	-	-	-	-	-
Total liabilities	16	23,361	4,224	-	11,667
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	-	-	-	-
Total liabilities and fund balance	\$ 16	\$ 23,361	\$ 4,224	\$ -	\$ 11,667

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 4 of 5)

	Special Public School Capital Outlay 31400	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
ASSETS					
<i>Current Assets</i>					
Cash	\$ -	\$ 142,329	\$ -	\$ 45,118	\$ 450,670
Accounts receivable					
Due from other governments	5,086	2,067	-	-	108,752
Due from other funds	-	-	-	-	55,627
<i>Total assets</i>	<u>5,086</u>	<u>144,396</u>	<u>-</u>	<u>45,118</u>	<u>615,049</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	5,086	-	-	-	14,122
Accrued expenses	-	-	-	-	140,750
Due to other funds	-	-	-	-	55,627
Unspent tax revenue	-	144,396	-	-	144,396
<i>Total liabilities</i>	<u>5,086</u>	<u>144,396</u>	<u>-</u>	<u>-</u>	<u>354,895</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	57,499
Assigned	-	-	-	-	157,537
Unassigned	-	-	-	45,118	45,118
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,118</u>	<u>260,154</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,086</u>	<u>\$ 144,396</u>	<u>\$ -</u>	<u>\$ 45,118</u>	<u>\$ 615,049</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit B-1
(Page 5 of 5)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 260,154
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	9,715,820
Long-term liabilities, including notes payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(7,783,718)</u>
Net Position-total Governmental Activities	<u>\$ 2,192,256</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit B-2
(Page 1 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
<i>Revenues:</i>				
Miscellaneous	\$ 15,898	\$ 7,729	\$ -	\$ -
Fees	7,542	-	1,595	-
State sources	2,065,676	23,038	-	-
Federal sources	18,461	-	253,391	129,306
Property Tax	-	-	-	-
<i>Total revenues</i>	2,107,577	30,767	254,986	129,306
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,119,972	21,899	-	129,008
<i>Support Services:</i>				
Students	299,622	-	-	298
Instruction	-	-	-	-
General Administration	22,675	-	-	-
School Administration	180,509	-	-	-
Central Services	85,516	-	-	-
Operation & Maintenance of Plant	289,395	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	232,079	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	1,997,689	21,899	232,079	129,306
<i>Excess (deficiency) of revenues over (under) expenditures</i>	109,888	8,868	22,907	-
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	109,888	8,868	22,907	-
<i>Fund balances - beginning of year (deficit)</i>	47,649	5,572	15,925	-
<i>Fund balances - end of year</i>	\$ 157,537	\$ 14,440	\$ 38,832	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit B-2
(Page 2 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	IDEA-B Entitlement 24106	Fresh Fruits and Vegetables 24118	English Language Acquisition 24153	Teacher/Principal Training 24154	Medicaid 25152
<i>Revenues:</i>					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Fees	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	51,157	5,803	13,432	13,436	5,156
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>51,157</u>	<u>5,803</u>	<u>13,432</u>	<u>13,436</u>	<u>5,156</u>
<i>Expenditures:</i>					
Current:					
Instruction	42,877	-	13,432	13,436	-
Support Services:					
Students	-	-	-	-	929
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	5,803	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>42,877</u>	<u>5,803</u>	<u>13,432</u>	<u>13,436</u>	<u>929</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>8,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,227</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>8,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,227</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(8,280)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,227</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit B-2
(Page 3 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	EMSI 26177	NM Reads 27114	Pre-K 27166	Innovative Solutions for Struggling Students 27175	Public School Capital Outlay 31200
<i>Revenues:</i>					
Miscellaneous	\$ 4,000	\$ -	\$ -	\$ -	\$ -
Fees	-	-	-	-	-
State sources	-	226,800	207,279	36,000	61,839
Federal sources	-	-	-	-	-
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>4,000</u>	<u>226,800</u>	<u>207,279</u>	<u>36,000</u>	<u>61,839</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	226,800	174,815	36,000	-
Support Services:					
Students	4,000	-	24,219	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	8,245	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	55,668
<i>Total expenditures</i>	<u>4,000</u>	<u>226,800</u>	<u>207,279</u>	<u>36,000</u>	<u>55,668</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,171</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,171</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,171)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 4 of 5)

	Special Public School Capital Outlay 31400	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<i>Revenues:</i>					
Miscellaneous	\$ -	\$ -	\$ -	\$ 92,834	\$ 120,461
Fees	-	-	-	-	9,137
State sources	293,877	-	160	-	2,914,669
Federal sources	-	-	-	-	490,142
Property Tax	-	82,024	-	-	82,024
<i>Total revenues</i>	<u>293,877</u>	<u>82,024</u>	<u>160</u>	<u>92,834</u>	<u>3,616,433</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	1,778,239
Support Services:					
Students	-	-	-	-	329,068
Instruction	-	-	-	-	-
General Administration	-	-	-	-	22,675
School Administration	-	-	-	-	188,754
Central Services	-	-	-	-	85,516
Operation & Maintenance of Plant	-	-	-	-	289,395
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	47,716	47,716
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	237,882
Capital outlay	293,877	82,024	160	-	431,729
<i>Total expenditures</i>	<u>293,877</u>	<u>82,024</u>	<u>160</u>	<u>47,716</u>	<u>3,410,974</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,118</u>	<u>205,459</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,118</u>	<u>205,459</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,695</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,118</u>	<u>\$ 260,154</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit B-2
(Page 5 of 5)

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ 205,459

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	(112,467)
Capital outlays	<u>336,259</u>
Excess of capital outlay over depreciation expense	<u>223,792</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of debt obligations as other financing sources while it is not accounted for in the Statement of Activities:

Payments on Note Payable	<u>5,927</u>
--------------------------	--------------

Change in Net Position of governmental activities: \$ 435,178

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 10,268
Total Assets	<u><u>\$ 10,268</u></u>
LIABILITIES	
Deposits held for others	\$ 10,268
Total Liabilities	<u><u>\$ 10,268</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
ASSETS				
Cash in bank	\$ 353	23,534	13,619	\$ 10,268
Due from operating fund	<u>7,700</u>	<u>-</u>	<u>7,700</u>	<u>-</u>
Total assets	<u>\$ 8,053</u>	<u>\$ 23,534</u>	<u>\$ 21,319</u>	<u>\$ 10,268</u>
LIABILITIES				
Deposits held for others	<u>\$ 8,053</u>	<u>\$ 23,534</u>	<u>\$ 21,319</u>	<u>\$ 10,268</u>
Total liabilities	<u>\$ 8,053</u>	<u>\$ 23,534</u>	<u>\$ 21,319</u>	<u>\$ 10,268</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2013

Schedule II

Bank Account Type	
Checking-Bank of America	\$ 57,481
Checking-Wells Fargo	89,454
Checking-Foundaiton-Wells Fargo	<u>45,118</u>
Total On Deposit	192,053
Reconciling Items	<u>268,885</u>
Reconciled Balance June 30, 2013	<u>\$ 460,938</u>
Less Agency Funds	<u>\$ 10,268</u>
Total per Exhibit B-1	<u><u>\$ 450,670</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
CASH RECONCILIATION
JUNE 30, 2013

Schedule III
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct Fund 23000	Federal Projects Account 24000	Federal Projects Account 25000	Local Grants Account 26000
Cash, June 30, 2012	\$ 47,645	\$ 5,571	\$ 15,926	\$ 8,052	\$ (7,371)	\$ -	\$ -
Add:							
2012-13 revenues	2,101,577	24,058	254,986	15,834	213,133	4,227	4,000
Loans from other funds	-	-	-	-	36,194	-	-
Total cash available	2,149,222	29,629	270,912	23,886	241,956	4,227	4,000
Less:							
Receivables/Payables	109,507	-	2,776	-	(37,103)	-	16
2012-13 expenditures	(1,990,463)	(21,899)	(232,079)	(13,618)	(204,853)	-	(4,000)
Loans to other funds	(58,609)	-	-	-	-	-	(16)
Cash, June 30, 2013	<u>209,657</u>	<u>7,730</u>	<u>41,609</u>	<u>10,268</u>	<u>-</u>	<u>4,227</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	-	-	-	-	-	-	-
Cash per Books	<u>209,657</u>	<u>7,730</u>	<u>41,609</u>	<u>10,268</u>	<u>-</u>	<u>4,227</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	<u>(52,120)</u>	<u>6,710</u>	<u>(2,777)</u>	<u>(10,268)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Modified Accrual Basis	<u>157,537</u>	<u>14,440</u>	<u>38,832</u>	<u>-</u>	<u>-</u>	<u>4,227</u>	<u>-</u>

*Foundation is not required to be reported to the PED and is therefore not included in the cash report

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
CASH RECONCILIATION
JUNE 30, 2013

Schedule III
(Page 2 of 2)

State Flow-through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ -	\$ (6,171.00)	\$ -	\$ 82,024	\$ -	\$ 145,676
477,300	61,839	288,791	142,329	160	3,588,234
9,855	11,667	-	-	-	57,716
487,155	67,335	288,791	224,353	160	3,791,626
(9,855)	(11,667)	-	-	-	53,674
(477,300)	(55,668)	(288,791)	(82,024)	(160)	(3,370,855)
-	-	-	-	-	(58,625)
-	-	-	142,329	-	415,820
-	-	-	-	-	-
-	-	-	142,329	-	\$ 415,820
				Less Activity Funds	(10,268)
				Foundation*	45,118
				Total cash per Exhibit B-1	\$ 450,670
-	-	-	(142,329)	-	(200,784)
-	-	-	-	-	\$ 215,036
				Foundation*	45,118
				Total cash per Exhibit B-1	\$ 260,154