

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 182,320
Receivables	
Due from other governments	45,279
Total current assets	<u>227,599</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	37,959
Building and Building Improvements	2,109,921
Less: accumulated depreciation	<u>(349,108)</u>
Total noncurrent assets	<u>1,798,772</u>
Total assets	<u>\$ 2,026,371</u>
<b>LIABILITIES AND NET ASSETS</b>	
Accrued liabilities	103,227
Due to other governments	7,263
Deferred Revenue	42,990
Total current liabilities	<u>153,480</u>
Total liabilities	<u>153,480</u>
Invested in capital assets	1,798,772
Restricted	29,603
Unrestricted	44,516
Total net assets	<u>1,872,891</u>
Total liabilities and net assets	<u>\$ 2,026,371</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net (Expenses) Revenues and Changes in Net Assets</b>
		<b>Charges for Service</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
Governmental activities:					
Instruction	1,161,953	\$ 9,263	\$ 368,833	\$ -	\$ (783,857)
Support services:					
Students	252,627	-	-	-	(252,627)
Instruction	-	-	-	-	-
General Administration	19,030	-	-	-	(19,030)
School Administration	219,133	-	-	-	(219,133)
Central Services	86,591	-	-	-	(86,591)
Operation & Maintenance of Plant	187,713	-	-	-	(187,713)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	85,641	231	78,614	-	(6,796)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	-	-	-	18,968	(115,303)
Total governmental activities	<b>\$ 2,146,959</b>	<b>\$ 9,494</b>	<b>\$ 447,447</b>	<b>\$ 18,968</b>	<b>(1,671,050)</b>
			<b>General Revenues:</b>		
			State Guarantee		1,488,909
			Property Tax		37,648
			Miscellaneous		52,075
			Total general revenues		1,578,632
			Change in net assets		(92,418)
			Net assets - beginning		1,965,309
			Net assets - ending		\$ 1,872,891

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

Exhibit B-1  
(Page 1 of 5)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 88,276	\$ 24,173	\$ 5,430	\$ 5,249
Accounts receivable				
Due from other governments	484	-	-	-
Due from other funds	44,701	-	-	-
<i>Total assets</i>	<u>\$ 133,461</u>	<u>\$ 24,173</u>	<u>\$ 5,430</u>	<u>\$ 5,249</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	88,945	-	-	4,033
Due to other funds	-	-	-	-
Due to other governments	-	-	-	1,216
Deferred Revenue	-	-	-	-
<i>Total liabilities</i>	<u>88,945</u>	<u>-</u>	<u>-</u>	<u>5,249</u>
<i>Fund balances</i>				
Restricted		24,173	5,430	
Unassigned	44,516	-	-	-
<i>Total fund balance</i>	<u>44,516</u>	<u>24,173</u>	<u>5,430</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 133,461</u>	<u>\$ 24,173</u>	<u>\$ 5,430</u>	<u>\$ 5,249</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Title III Rehabilitation Act of 1973 24134	English Language Acquisition 24153	Teacher/Principal Training 24124	USDA Equipment 24183
\$ 1,137	\$ -	\$ 909	\$ -	\$ -	\$ -
-	-	-	35,000	1,123	-
-	-	-	-	-	-
<u>\$ 1,137</u>	<u>\$ -</u>	<u>\$ 909</u>	<u>\$ 35,000</u>	<u>\$ 1,123</u>	<u>\$ -</u>
-	-	-	-	-	-
-	-	-	35,000	1,123	-
1,137	-	909	-	-	-
-	-	-	-	-	-
<u>1,137</u>	<u>-</u>	<u>909</u>	<u>35,000</u>	<u>1,123</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,137</u>	<u>\$ -</u>	<u>\$ 909</u>	<u>\$ 35,000</u>	<u>\$ 1,123</u>	<u>\$ -</u>

Medicaid 25152	SEG Federal Stimulus 25250	Education Job Fund 25255	EMSI 26177	Pre-K 2716	2008 Library Funds 27549
\$ -	\$ -	\$ 8,468	\$ 37	\$ 5,145	\$ 277
3,474	-	-	2,563	-	-
-	-	-	-	-	-
<u>\$ 3,474</u>	<u>\$ -</u>	<u>\$ 8,468</u>	<u>\$ 2,600</u>	<u>\$ 5,145</u>	<u>\$ 277</u>
-	-	8,468	94	1,687	-
3,474	-	-	2,469	-	-
-	-	-	37	3,458	277
-	-	-	-	-	-
<u>3,474</u>	<u>-</u>	<u>8,468</u>	<u>2,600</u>	<u>5,145</u>	<u>277</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,474</u>	<u>\$ -</u>	<u>\$ 8,468</u>	<u>\$ 2,600</u>	<u>\$ 5,145</u>	<u>\$ 277</u>

Public School Capital Outlay 31200	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Total Primary Government
\$ 229	\$ 42,990	\$ -	\$ 182,320
-	-	2,635	45,279
-	-	-	44,701
<u>\$ 229</u>	<u>\$ 42,990</u>	<u>\$ 2,635</u>	<u>\$ 272,300</u>
-	-	-	103,227
-	-	2,635	44,701
229	-	-	7,263
-	42,990	-	42,990
<u>229</u>	<u>42,990</u>	<u>2,635</u>	<u>198,181</u>
-	-	-	29,603
-	-	-	44,516
-	-	-	74,119
<u>\$ 229</u>	<u>\$ 42,990</u>	<u>\$ 2,635</u>	<u>\$ 272,300</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

Exhibit B-1  
(Page 5 of 5)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 74,119
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,798,772
Net Assets-total Governmental Activities	\$ 1,872,891

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA

Exhibit B-2  
(Page 1 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2011

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county sources	\$ 18,830	\$ 42,508	\$ 231	\$ -	\$ -
State sources	1,470,666	7,610	-	-	-
Federal sources	-	-	78,614	87,120	25,784
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>1,489,496</u>	<u>50,118</u>	<u>78,845</u>	<u>87,120</u>	<u>25,784</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	766,428	62,484	-	72,725	25,784
Support Services:					
Students	218,141	-	-	14,395	-
Instruction	-	-	-	-	-
General Administration	19,030	-	-	-	-
School Administration	214,828	-	-	-	-
Central Services	86,591	-	-	-	-
Operation & Maintenance of Plant	185,462	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	73,415	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,490,480</u>	<u>62,484</u>	<u>73,415</u>	<u>87,120</u>	<u>25,784</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(984)</u>	<u>(12,366)</u>	<u>5,430</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(984)</u>	<u>(12,366)</u>	<u>5,430</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>45,500</u>	<u>36,539</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 44,516</u>	<u>\$ 24,173</u>	<u>\$ 5,430</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



IDEA-B Risk Pool 24120	Title III Rehabilitation Act of 1973 24134	English Language Acquisition 24153	Teacher/Principal Training 24124	USDA Equipment 24183	Medicaid 25152
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
298	-	47,800	9,564	10,987	7,581
298	-	47,800	9,564	10,987	7,581
298	-	47,800	9,564	-	-
-	-	-	-	-	8,725
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	10,987	-
-	-	-	-	-	-
298	-	47,800	9,564	10,987	8,725
-	-	-	-	-	(1,144)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(1,144)
-	-	-	-	-	1,144
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEG Federal Stimulus 25250	Education Job Fund 25255	EMSI 26177	Pre-K 2716	2008 Library Fund 27549
\$ -	\$ -	\$ 4,950	\$ -	\$ -
-	-	-	124,299	-
18,243	42,840	-	-	-
<u>18,243</u>	<u>42,840</u>	<u>4,950</u>	<u>124,299</u>	<u>-</u>
18,243	42,840	-	114,373	-
-	-	4,950	5,621	-
-	-	-	-	-
-	-	-	4,305	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>18,243</u>	<u>42,840</u>	<u>4,950</u>	<u>124,299</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Public School Capital Outlay 31200	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Total Primary Government
\$ -	\$ -	\$ -	66,519
16,333	-	2,635	1,621,543
-	-	-	328,831
	37,648		37,648
16,333	37,648	2,635	2,054,541
-	-	-	1,160,539
-	-	-	251,832
-	-	-	-
-	-	-	19,030
-	-	-	219,133
-	-	-	86,591
-	-	-	185,462
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	84,402
16,333	37,648	2,635	56,616
16,333	37,648	2,635	2,063,605
-	-	-	(9,064)
-	-	-	-
-	-	-	-
-	-	-	(9,064)
-	-	-	83,183
\$ -	\$ -	\$ -	\$ 74,119

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA

Exhibit B-2  
(Page 5 of 5)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (9,064)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(109,830)
Capital outlays	26,476
Excess of capital outlay over depreciation expense	<u>(83,354)</u>
Change in Net Assets of governmental activities:	<u>\$ (92,418)</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 22,243	\$ 18,830	\$ (3,413)
State sources	1,763,560	1,470,666	1,470,666	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,763,560</u>	<u>1,492,909</u>	<u>1,489,496</u>	<u>(3,413)</u>
<i>Expenditures:</i>				
Current:				
Instruction	957,568	786,316	766,428	19,888
Support Services:				
Students	278,159	228,085	218,141	9,944
Instruction	-	-	-	-
General Administration	24,000	18,095	19,030	(935)
School Administration	208,749	217,303	214,828	2,475
Central Services	87,374	86,755	86,591	164
Operation & Maintenance of Plant	217,839	184,484	185,462	(978)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,773,689</u>	<u>1,521,038</u>	<u>1,490,480</u>	<u>30,558</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,129)</u>	<u>(28,129)</u>	<u>(984)</u>	<u>27,145</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	10,129	28,129	-	(28,129)
<i>Total other financing sources (uses)</i>	<u>10,129</u>	<u>28,129</u>	<u>-</u>	<u>(28,129)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(984)</u>	<u>(984)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>28,809</u>	<u>28,809</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,825</u>	<u>\$ 27,825</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (984)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**INSTRUCTIONAL MATERIALS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 42,508	\$ 42,508	\$ -
State sources	4,948	44,145	7,610	(36,535)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	4,948	86,653	50,118	(36,535)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,948	86,653	62,484	24,169
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	4,948	86,653	62,484	24,169
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(12,366)	(12,366)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(12,366)	(12,366)
<i>Cash or fund balance, beginning of year</i>	-	-	36,539	36,539
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 24,173	\$ 24,173
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (12,366)</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
FOOD SERVICES

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 231	\$ 231
State sources	-	-	-	-
Federal sources	-	80,000	78,614	(1,386)
Interest	-	-	-	-
<i>Total revenues</i>	-	80,000	78,845	(1,155)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	80,000	73,415	6,585
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	80,000	73,415	6,585
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	5,430	5,430
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	5,430	5,430
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 5,430	\$ 5,430
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 5,430</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
TITLE I

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	65,063	88,326	89,379	1,053
Interest	-	-	-	-
<i>Total revenues</i>	65,063	88,326	89,379	1,053
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	43,001	72,931	72,725	206
Support Services:				
Students	22,062	15,395	14,395	1,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	65,063	88,326	87,120	1,206
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,259	2,259
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,259	2,259
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,259)	(2,259)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,259)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
IDEA-B ENTITLEMENT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	25,784	25,784	-
Interest	-	-	-	-
<i>Total revenues</i>	-	25,784	25,784	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	25,784	25,784	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	25,784	25,784	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year, as restated</i>	-	-	1,137	1,137
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 1,137	\$ 1,137
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**IDEA-B RISK POOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-6

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	298	298	-
Interest	-	-	-	-
<i>Total revenues</i>	-	298	298	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	298	298	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	298	298	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA PROMESA  
 TITLE III REHABILITATION ACT OF 1973  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	6,734	6,734
Interest	-	-	-	-
<i>Total revenues</i>	-	-	6,734	6,734
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	6,734	6,734
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	6,734	6,734
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(5,825)	(5,825)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 909	\$ 909
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,734)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
ENGLISH LANGUAGE ACQUISITION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	47,800	12,800	(35,000)
Interest	-	-	-	-
<i>Total revenues</i>	-	47,800	12,800	(35,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	47,800	47,800	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	47,800	47,800	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(35,000)	(35,000)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(35,000)	(35,000)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (35,000)	\$ (35,000)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			35,000	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**TEACHER/PRINCIPAL TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-9

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,441	9,564	8,441	(1,123)
Interest	-	-	-	-
<i>Total revenues</i>	8,441	9,564	8,441	(1,123)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,441	9,564	9,564	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	8,441	9,564	9,564	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,123)	(1,123)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,123)	(1,123)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,123)	\$ (1,123)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,123	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
USDA EQUIPMENT

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,000	10,987	(13)
Interest	-	-	-	-
<i>Total revenues</i>	-	11,000	10,987	(13)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	11,000	10,987	13
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	11,000	10,987	13
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
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Exhibit C-11

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	9,230	7,812	(1,418)
Interest	-	-	-	-
<i>Total revenues</i>	-	9,230	7,812	(1,418)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	10,374	8,725	1,649
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	10,374	8,725	1,649
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(1,144)	(913)	231
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,144	-	(1,144)
<i>Total other financing sources (uses)</i>	-	1,144	-	(1,144)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(913)	(913)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,561)	(2,561)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (3,474)	\$ (3,474)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(231)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,144)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA PROMESA  
 SEG FEDERAL STIMULUS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	18,093	18,093	18,243	150
Interest	-	-	-	-
<i>Total revenues</i>	18,093	18,093	18,243	150
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,093	18,093	18,243	(150)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	18,093	18,093	18,243	(150)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
EDUCATION JOB FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	42,840	42,840	-
Interest	-	-	-	-
<i>Total revenues</i>	-	42,840	42,840	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,840	42,840	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	42,840	42,840	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
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Exhibit C-14

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 5,307	\$ 307
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	5,307	307
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	5,000	4,950	50
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,950	50
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	357	357
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	357	357
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,920)	(2,920)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,563)	\$ (2,563)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(357)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
PRE-K

Exhibit C-15

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	90,403	124,602	124,299	(303)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>90,403</u>	<u>124,602</u>	<u>124,299</u>	<u>(303)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	89,542	114,591	114,373	218
Support Services:				
Students	861	5,706	5,621	85
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	4,305	4,305	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>90,403</u>	<u>124,602</u>	<u>124,299</u>	<u>303</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
2008 LIBRARY FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	277	277
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 277	\$ 277
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
PUBLIC SCHOOL CAPITAL OUTLAY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-17

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	52,573	16,333	(36,240)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	52,573	16,333	(36,240)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	52,573	16,333	36,240
<i>Total expenditures</i>	-	52,573	16,333	36,240
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**HB 33 CAPITAL IMPROVEMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2011**

Exhibit C-18

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 47,078	\$ 80,638	\$ 33,560
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	47,078	80,638	33,560
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	47,078	37,648	9,430
<i>Total expenditures</i>	-	47,078	37,648	9,430
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	42,990	42,990
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	42,990	42,990
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 42,990	\$ 42,990
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(42,990)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SB 9 CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-19

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,128	2,013	(1,115)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,128	2,013	(1,115)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	3,128	2,635	493
<i>Total expenditures</i>	-	3,128	2,635	493
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(622)	(622)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(622)	(622)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,013)	(2,013)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,635)	\$ (2,635)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			622	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>1,835</u>
<b>Total Assets</b>	<u><u>\$ 1,835</u></u>
LIABILITIES	
Deposits held for others	<u>1,835</u>
<b>Total Liabilities</b>	<u><u>\$ 1,835</u></u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash in bank	\$ 2,532	7,898	8,595	\$ 1,835
<b>Total assets</b>	<b>\$ 2,532</b>	<b>\$ 7,898</b>	<b>\$ 8,595</b>	<b>\$ 1,835</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 2,532	\$ 7,898	\$ 8,595	\$ 1,835
<b>Total liabilities</b>	<b>\$ 2,532</b>	<b>\$ 7,898</b>	<b>\$ 8,595</b>	<b>\$ 1,835</b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO** Schedule II  
 PUBLIC EDUCATION DEPARTMENT  
 LA PROMESA  
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
 June 30, 2011

Bank Account Type	
Checking-Bank of America	\$ 10,570
Checking-Wells Fargo	\$ 119,612
Total On Deposit	130,182
Reconciling Items	53,973
Reconciled Balance June 30, 2011	\$ 184,155
Less Agency Funds	1,835
Total per Exhibit B-1	\$ 182,320

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
CASH RECONCILIATION  
JUNE 30, 2011

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct Fund 23000	Federal Projects Account 24000	Federal Projects Account 25000	Local Grants Account 26000
Cash, June 30, 2010	\$ 28,810	\$ 36,539	\$ -	\$ 2,533	\$ 3,262	\$ 1,144	\$ 37
Add:							
2010-11 revenues	1,489,495	50,118	78,845	7,897	181,553	68,664	4,950
Loans from other funds	-	-	-	-	-	-	-
Total cash available	1,518,305	86,657	78,845	10,430	184,815	69,808	4,987
Less:							
Receivables/Payables	105,156	-	-	-	(32,090)	4,994	-
2010-11 expenditures	(1,490,484)	(62,484)	(73,415)	(8,595)	(181,553)	(69,808)	(4,950)
Loans to other funds	(44,701)	-	-	-	36,123	3,474	-
Cash, June 30, 2011	<u>88,276</u>	<u>24,173</u>	<u>5,430</u>	<u>1,835</u>	<u>7,295</u>	<u>8,468</u>	<u>37</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	-	-	-	-	-	-	-
Cash per Books	<u>88,276</u>	<u>24,173</u>	<u>5,430</u>	<u>1,835</u>	<u>7,295</u>	<u>8,468</u>	<u>37</u>

Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	(43,760)	-	-	-	(7,295)	(8,468)	(37)
Fund Balance, Modified Accrual Basis	<u>44,516</u>	<u>24,173</u>	<u>5,430</u>	<u>1,835</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Flow-through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ 3,735	\$ 229	\$ -	\$ -	\$ -	\$ 76,289
124,299	16,333	148,227	80,638	2,635	2,253,654
-	-	-	-	-	-
128,034	16,562	148,227	80,638	2,635	2,329,943
1,687	-	-	-	-	79,747
(124,299)	(16,333)	(148,227)	(37,648)	(2,635)	(2,220,431)
-	-	-	-	-	(5,104)
<u>5,422</u>	<u>229</u>	<u>-</u>	<u>42,990</u>	<u>-</u>	<u>184,155</u>
-	-	-	-	-	-
5,422	229	-	42,990	-	\$ 184,155
				Less Activity Funds	(1,835)
				Total cash per Exhibit B-1	<u>182,320</u>
(5,422)	(229)	-	(42,990)	-	(108,201)
-	-	-	-	-	75,954
				Less Activity Funds	(1,835)
				Total fund balance per Exhibit B-1	<u>74,119</u>

The accompanying notes are an integral part of these financial statements