

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 106,463
Receivables	
Due from other governments	151,709
Total current assets	258,172
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	37,959
Building and Building Improvements	2,124,326
Less: accumulated depreciation	(459,902)
Total noncurrent assets	1,702,383
Total assets	\$ 1,960,555
LIABILITIES AND NET ASSETS	
Accrued liabilities	\$ 112,844
Due to other governments	909
Due to agency fund	7,700
Deferred revenue	82,024
Total current liabilities	203,477
Total liabilities	203,477
Invested in capital assets, net of related debt	1,702,383
Restricted	21,497
Unrestricted	33,198
Total net assets	1,757,078
Total liabilities and net assets	\$ 1,960,555

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,350,104	\$ 9,210	\$ 321,174	\$ -	\$ (1,019,720)
Support services:					
Students	223,328	-	-	-	(223,328)
Instruction	-	-	-	-	-
General Administration	12,956	-	-	-	(12,956)
School Administration	183,979	-	-	-	(183,979)
Central Services	82,979	-	-	-	(82,979)
Operation & Maintenance of Plant	221,618	-	-	-	(221,618)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	173,645	723	180,000	-	7,078
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	221,163	-	-	57,019	(164,144)
Total governmental activities	\$ 2,469,772	\$ 9,933	\$ 501,174	\$ 57,019	(1,901,646)
			General Revenues:		
					1,711,626
					67,604
					6,603
			Total general revenues		1,785,833
			Change in net assets		(115,813)
			Net assets - beginning		1,872,891
			Net assets - ending		\$ 1,757,078

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 5)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 402	\$ 5,572	\$ 17,550	\$ 6	\$ -
Accounts receivable					
Due from other governments	-	-	531	63,616	-
Due from other funds	156,073	-	-	-	-
	<u>156,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 156,475</u>	<u>\$ 5,572</u>	<u>\$ 18,081</u>	<u>\$ 63,622</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	101,126	-	2,156	9,516	-
Due to other funds	-	-	-	54,106	8,280
Due to agency fund	7,700	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue	-	-	-	-	-
	<u>108,826</u>	<u>-</u>	<u>2,156</u>	<u>63,622</u>	<u>8,280</u>
<i>Total liabilities</i>	<u>108,826</u>	<u>-</u>	<u>2,156</u>	<u>63,622</u>	<u>8,280</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	5,572	15,925	-	-
Unassigned (deficit)	47,649	-	-	-	(8,280)
	<u>47,649</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,280)</u>
<i>Total fund balance (deficit)</i>	<u>47,649</u>	<u>5,572</u>	<u>15,925</u>	<u>-</u>	<u>(8,280)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 156,475</u>	<u>\$ 5,572</u>	<u>\$ 18,081</u>	<u>\$ 63,622</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 5)

	IDEA-B Risk Pool 24120	Title III Rehabilitation Act of 1973 24134	English Language Acquisition 24153	Teacher/Principal Training 24154	Medicaid 25152
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ 909	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	365	-	18,573	4,333	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ 365</u>	<u>\$ 909</u>	<u>\$ 18,573</u>	<u>\$ 4,333</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	-
Due to other funds	365	-	18,573	4,333	-
Due to agency fund	-	-	-	-	-
Due to other governments	-	909	-	-	-
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>365</u>	<u>909</u>	<u>18,573</u>	<u>4,333</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 365</u>	<u>\$ 909</u>	<u>\$ 18,573</u>	<u>\$ 4,333</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 3 of 5)

	Education Job Fund 25255	EMSI 26177	2010 Library GO Bond 27106	Breakfast for Elementary Students 27155	Pre-K 27166
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	2,882	2,166	2,178	35,044
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 2,882</u>	<u>\$ 2,166</u>	<u>\$ 2,178</u>	<u>\$ 35,044</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accrued expenses	-	46	-	-	-
Due to other funds	-	2,836	2,166	2,178	35,044
Due to agency fund	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>2,882</u>	<u>2,166</u>	<u>2,178</u>	<u>35,044</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 2,882</u>	<u>\$ 2,166</u>	<u>\$ 2,178</u>	<u>\$ 35,044</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 4 of 5)

	Public School Capital Outlay 31200	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 82,024	\$ -	\$ 106,463
Accounts receivable				
Due from other governments	17,499	-	4,522	151,709
Due from other funds	-	-	-	156,073
	-	-	-	-
<i>Total assets</i>	\$ 17,499	\$ 82,024	\$ 4,522	\$ 414,245
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accrued expenses	-	-	-	112,844
Due to other funds	23,670	-	4,522	156,073
Due to agency fund	-	-	-	7,700
Due to other governments	-	-	-	909
Deferred revenue	-	82,024	-	82,024
<i>Total liabilities</i>	23,670	82,024	4,522	359,550
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	-	21,497
Unassigned (deficit)	(6,171)	-	-	33,198
<i>Total fund balance (deficit)</i>	(6,171)	-	-	54,695
<i>Total liabilities and fund balance</i>	\$ 17,499	\$ 82,024	\$ 4,522	\$ 414,245

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit B-1
(Page 5 of 5)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 54,695
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>1,702,383</u>
Net Assets-total Governmental Activities	<u><u>\$ 1,757,078</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 1 of 5)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county sources	\$ 6,603	\$ -	\$ -	\$ -	\$ -
Fees	9,210	-	723	-	-
State sources	1,711,626	10,607	-	-	-
Federal sources	-	-	180,000	102,685	29,079
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>1,727,439</u>	<u>10,607</u>	<u>180,723</u>	<u>102,685</u>	<u>29,079</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,041,662	29,208	-	90,465	37,359
Support Services:					
Students	186,593	-	-	12,220	-
Instruction	-	-	-	-	-
General Administration	12,956	-	-	-	-
School Administration	180,749	-	-	-	-
Central Services	82,979	-	-	-	-
Operation & Maintenance of Plant	219,367	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	170,228	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,724,306</u>	<u>29,208</u>	<u>170,228</u>	<u>102,685</u>	<u>37,359</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>3,133</u>	<u>(18,601)</u>	<u>10,495</u>	<u>-</u>	<u>(8,280)</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>3,133</u>	<u>(18,601)</u>	<u>10,495</u>	<u>-</u>	<u>(8,280)</u>
<i>Fund balances - beginning of year</i>	<u>44,516</u>	<u>24,173</u>	<u>5,430</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 47,649</u>	<u>\$ 5,572</u>	<u>\$ 15,925</u>	<u>\$ -</u>	<u>\$ (8,280)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 2 of 5)

	IDEA-B Risk Pool 24120	Title III Rehabilitation Act of 1973 24134	English Language Acquisition 24153	Teacher/Principal Training 25154	Medicaid 25152
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -
Fees	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	365	-	18,573	11,359	8,285
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>365</u>	<u>-</u>	<u>18,573</u>	<u>11,359</u>	<u>8,285</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	365	-	13,373	11,359	-
Support Services:					
Students	-	-	5,200	-	8,285
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>365</u>	<u>-</u>	<u>18,573</u>	<u>11,359</u>	<u>8,285</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
 (Page 3 of 5)

	Education Job Fund 25255	EMSI 26177	2010 Library GO Bonds 27106	Breakfast for Elementary Students 27155	Pre-K 27166
<i>Revenues:</i>					
Local and county sources	\$ -	\$ 4,843	\$ -	\$ -	\$ -
Fees	-	-	-	-	-
State sources	-	-	2,166	2,178	130,400
Federal sources	634	-	-	-	-
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>634</u>	<u>4,843</u>	<u>2,166</u>	<u>2,178</u>	<u>130,400</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	634	-	-	-	124,466
Support Services:					
Students	-	4,843	2,166	-	2,704
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	3,230
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	2,178	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>634</u>	<u>4,843</u>	<u>2,166</u>	<u>2,178</u>	<u>130,400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 4 of 5)

	Public School Capital Outlay 31200	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ 11,446
Fees	-	-	-	9,933
State sources	52,497	-	4,522	1,913,996
Federal sources	-	-	-	350,980
Property Tax	-	67,604	-	67,604
<i>Total revenues</i>	<u>52,497</u>	<u>67,604</u>	<u>4,522</u>	<u>2,353,959</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,348,891
Support Services:				
Students	-	-	-	222,011
Instruction	-	-	-	-
General Administration	-	-	-	12,956
School Administration	-	-	-	183,979
Central Services	-	-	-	82,979
Operation & Maintenance of Plant	-	-	-	219,367
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	172,406
Capital outlay	58,668	67,604	4,522	130,794
<i>Total expenditures</i>	<u>58,668</u>	<u>67,604</u>	<u>4,522</u>	<u>2,373,383</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,171)</u>	<u>-</u>	<u>-</u>	<u>(19,424)</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(6,171)</u>	<u>-</u>	<u>-</u>	<u>(19,424)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,119</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (6,171)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,695</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit B-2
(Page 5 of 5)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ (19,424)

Capital Outlays to purchase or build capital assets are reported in governmental
funds as expenditures. However, for governmental activities those costs are

shown in the statement of net assets and allocated over their estimated useful
lives as annual depreciation expenses in the statement of activities. This is the
amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(110,793)
Capital outlays	<u>14,404</u>
Excess of capital outlay over depreciation expense	<u>(96,389)</u>

Change in Net Assets of governmental activities: \$ (115,813)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
GENERAL FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 15,996	\$ 15,996
State sources	1,852,878	1,711,629	1,711,626	(3)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,852,878</u>	<u>1,711,629</u>	<u>1,727,622</u>	<u>15,993</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,156,431	1,045,662	1,041,662	4,000
Support Services:				
Students	221,258	196,259	186,292	9,967
Instruction	-	14,975	-	14,975
General Administration	17,810	-	12,956	(12,956)
School Administration	192,331	182,521	180,749	1,772
Central Services	85,141	84,203	82,979	1,224
Operation & Maintenance of Plant	145,100	216,968	219,367	(2,399)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	34,807	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,852,878</u>	<u>1,740,588</u>	<u>1,724,005</u>	<u>16,583</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(28,959)</u>	<u>3,617</u>	<u>32,576</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	28,959	-	(28,959)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>28,959</u>	<u>-</u>	<u>(28,959)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,617</u>	<u>3,617</u>
<i>Cash or fund balance, beginning of year, per prior year Schedule III</i>	<u>-</u>	<u>-</u>	<u>44,516</u>	<u>44,516</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,133</u>	<u>\$ 48,133</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(183)	
Adjustments to expenditures			(301)	
NET CHANGE IN FUND BALANCE			<u>\$ 3,133</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-2

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,856	10,368	10,607	239
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,856</u>	<u>10,368</u>	<u>10,607</u>	<u>239</u>
<i>Expenditures:</i>				
Current:				
Instruction	25,445	34,541	29,208	5,333
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,445</u>	<u>34,541</u>	<u>29,208</u>	<u>5,333</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(18,589)</u>	<u>(24,173)</u>	<u>(18,601)</u>	<u>5,572</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	18,589	24,173	-	(24,173)
<i>Total other financing sources (uses)</i>	<u>18,589</u>	<u>24,173</u>	<u>-</u>	<u>(24,173)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,601)</u>	<u>(18,601)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,173</u>	<u>24,173</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,572</u>	<u>\$ 5,572</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (18,601)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
FOOD SERVICES

Exhibit C-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,000	\$ 723	\$ (277)
State sources	-	-	-	-
Federal sources	-	169,228	179,469	10,241
Interest	-	-	-	-
<i>Total revenues</i>	-	170,228	180,192	9,964
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	170,228	170,228	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	170,228	170,228	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	9,964	9,964
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	9,964	9,964
<i>Cash or fund balance, beginning of year</i>	-	-	5,430	5,430
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 15,394	\$ 15,394
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			531	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 10,495</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit C-4

TITLE I
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	88,326	104,414	39,075	(65,339)
Interest	-	-	-	-
<i>Total revenues</i>	<u>88,326</u>	<u>104,414</u>	<u>39,075</u>	<u>(65,339)</u>
<i>Expenditures:</i>				
Current:				
Instruction	87,326	91,230	90,465	765
Support Services:				
Students	1,000	13,184	12,220	964
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>88,326</u>	<u>104,414</u>	<u>102,685</u>	<u>1,729</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(63,610)</u>	<u>(63,610)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(63,610)</u>	<u>(63,610)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,610)</u>	<u>\$ (63,610)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			63,610	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit C-5

IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	31,032	37,359	29,079	(8,280)
Interest	-	-	-	-
<i>Total revenues</i>	31,032	37,359	29,079	(8,280)
<i>Expenditures:</i>				
Current:				
Instruction	31,032	37,359	37,359	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	31,032	37,359	37,359	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(8,280)	(8,280)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,280)	(8,280)
<i>Cash or fund balance, beginning of year, as restated</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (8,280)	\$ (8,280)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (8,280)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit C-6

IDEA-B RISK POOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	365	-	(365)
Interest	-	-	-	-
<i>Total revenues</i>	-	365	-	(365)
<i>Expenditures:</i>				
Current:				
Instruction	-	365	365	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	365	365	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(365)	(365)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(365)	(365)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (365)	\$ (365)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			365	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
TITLE III REHABILITATION ACT OF 1973
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-7

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
 <i>Cash or fund balance, beginning of year</i>	 -	 -	 909	 909
 <i>Cash or fund balance, end of year</i>	 \$ -	 \$ -	 \$ 909	 \$ 909
 <i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
 NET CHANGE IN FUND BALANCE			 \$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
ENGLISH LANGUAGE ACQUISITION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-8

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	18,573	35,000	16,427
Interest	-	-	-	-
<i>Total revenues</i>	-	18,573	35,000	16,427
<i>Expenditures:</i>				
Current:				
Instruction	-	13,373	13,373	-
Support Services:				
Students	-	5,200	5,200	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	18,573	18,573	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	16,427	16,427
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	16,427	16,427
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(35,000)	(35,000)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (18,573)	\$ (18,573)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(16,427)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-9

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	7,026	11,359	8,149	(3,210)
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,026</u>	<u>11,359</u>	<u>8,149</u>	<u>(3,210)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,026	11,359	11,359	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,026</u>	<u>11,359</u>	<u>11,359</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,210)</u>	<u>(3,210)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,210)</u>	<u>(3,210)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,123)</u>	<u>(1,123)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,333)</u>	<u>\$ (4,333)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,210	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
MEDICAID

Exhibit C-10

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,400	10,400	11,759	1,359
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,400</u>	<u>10,400</u>	<u>11,759</u>	<u>1,359</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	10,400	10,400	8,285	2,115
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,400</u>	<u>10,400</u>	<u>8,285</u>	<u>2,115</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,474</u>	<u>3,474</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,474</u>	<u>3,474</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,474)</u>	<u>(3,474)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,474)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-11

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	634	634	-
Interest	-	-	-	-
<i>Total revenues</i>	-	634	634	-
<i>Expenditures:</i>				
Current:				
Instruction	-	634	634	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	634	634	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit C-12

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 4,524	\$ (476)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	4,524	(476)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	5,000	4,843	157
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,843	157
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(319)	(319)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(319)	(319)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,563)	(2,563)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,882)	\$ (2,882)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			319	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit C-13

2010 LIBRARY GO BONDS
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,166	2,166	-	(2,166)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,166</u>	<u>2,166</u>	<u>-</u>	<u>(2,166)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	2,166	2,166	2,166	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,166</u>	<u>2,166</u>	<u>2,166</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,166)</u>	<u>(2,166)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,166)</u>	<u>(2,166)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,166)</u>	<u>\$ (2,166)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,166	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
BREAKFAST FOR ELEMENTARY STUDENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-14

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,361	-	(6,361)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,361</u>	<u>-</u>	<u>(6,361)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	6,361	2,178	4,183
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,361</u>	<u>2,178</u>	<u>4,183</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,178)</u>	<u>(2,178)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,178)</u>	<u>(2,178)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,178)</u>	<u>\$ (2,178)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,178	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA

Exhibit C-15

PRE-K
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	88,000	130,400	95,356	(35,044)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>88,000</u>	<u>130,400</u>	<u>95,356</u>	<u>(35,044)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	69,846	124,466	124,466	-
Support Services:				
Students	11,696	2,704	2,704	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	6,458	3,230	3,230	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>88,000</u>	<u>130,400</u>	<u>130,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,044)</u>	<u>(35,044)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,044)</u>	<u>(35,044)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,044)</u>	<u>\$ (35,044)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			35,044	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-16

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	69,996	34,998	(34,998)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	69,996	34,998	(34,998)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	69,996	58,668	11,328
<i>Total expenditures</i>	-	69,996	58,668	11,328
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(23,670)	(23,670)
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(23,670)	(23,670)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (23,670)	\$ (23,670)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			17,499	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (6,171)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
HB 33 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-17

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 112,349	\$ 112,349	\$ 106,638	\$ (5,711)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>112,349</u>	<u>112,349</u>	<u>106,638</u>	<u>(5,711)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,550	1,550	-	1,550
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	151,732	151,732	67,604	84,128
<i>Total expenditures</i>	<u>153,282</u>	<u>153,282</u>	<u>67,604</u>	<u>85,678</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(40,933)</u>	<u>(40,933)</u>	<u>39,034</u>	<u>79,967</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	40,933	40,933	-	(40,933)
<i>Total other financing sources (uses)</i>	<u>40,933</u>	<u>40,933</u>	<u>-</u>	<u>(40,933)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>39,034</u>	<u>39,034</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>42,990</u>	<u>42,990</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,024</u>	<u>\$ 82,024</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(39,034)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

Exhibit C-18

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,682	2,635	(2,047)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,682	2,635	(2,047)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	4,682	4,522	160
<i>Total expenditures</i>	-	4,682	4,522	160
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,887)	(1,887)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,887)	(1,887)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,635)	(2,635)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (4,522)	\$ (4,522)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,887	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 353
Due from operating fund	<u>7,700</u>
Total Assets	<u><u>\$ 8,053</u></u>
LIABILITIES	
Deposits held for others	<u>\$ 8,053</u>
Total Liabilities	<u><u>\$ 8,053</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-2

	<u>Balance</u> <u>July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2012</u>
ASSETS				
Cash in bank	\$ 1,835	5,169	6,651	\$ 353
Due from operating fund	-	7,700	-	7,700
Total assets	<u>\$ 1,835</u>	<u>\$ 12,869</u>	<u>\$ 6,651</u>	<u>\$ 8,053</u>
LIABILITIES				
Deposits held for others	\$ 1,835	\$ 12,869	\$ 6,651	\$ 8,053
Total liabilities	<u>\$ 1,835</u>	<u>\$ 12,869</u>	<u>\$ 6,651</u>	<u>\$ 8,053</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Bank Account Type</u>	
Checking-Bank of America	\$ 24,948
Checking-Wells Fargo	127,102
	<hr/>
Total On Deposit	152,050
Reconciling Items	<u>(45,234)</u>
Reconciled Balance June 30, 2012	<u>\$ 106,816</u>
Less Agency Funds	<u>353</u>
Total per Exhibit B-1	<u>\$ 106,463</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct Fund 23000	Federal Projects Account 24000	Federal Projects Account 25000	Local Grants Account 26000
Cash, June 30, 2011	\$ 44,516	\$ 24,173	\$ 5,430	\$ 1,835	\$ 69	\$ -	\$ -
Add:							
2011-12 revenues	1,727,439	10,607	180,192	12,868	170,341	8,920	4,843
Loans from other funds	-	-	2,155	-	-	-	-
Total cash available	1,771,955	34,780	187,777	14,703	170,410	8,920	4,843
Less:							
Receivables/Payables	100,944	-	-	(7,700)	(84,812)	-	-
2011-12 expenditures	(1,723,817)	(29,208)	(170,227)	(6,650)	(170,341)	(8,920)	(4,843)
Loans to other funds	(148,680)	-	-	-	85,658	-	-
Cash, June 30, 2012	<u>402</u>	<u>5,572</u>	<u>17,550</u>	<u>353</u>	<u>915</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	-	-	-	-	-	-	-
Cash per Books	<u>402</u>	<u>5,572</u>	<u>17,550</u>	<u>353</u>	<u>915</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	47,247	-	(1,625)	-	(9,195)	-	-
Fund Balance, Modified Accrual Basis (deficit)	<u>47,649</u>	<u>5,572</u>	<u>15,925</u>	<u>353</u>	<u>(8,280)</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
LA PROMESA
CASH RECONCILIATION
JUNE 30, 2012

Schedule III
(Page 2 of 2)

State Flow-through Fund 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ -	\$ -	\$ 42,990	\$ -	\$ 119,013.00
134,744	58,688	106,639	4,522	2,419,803
-	-	-	-	2,155
134,744	58,688	149,629	4,522	2,540,971
-	-	-	-	8,432
(134,744)	(58,688)	(67,605)	(4,522)	(2,379,565)
-	-	-	-	(63,022)
-	-	82,024	-	106,816
-	-	-	-	-
-	-	82,024	-	\$ 106,816
			Less Activity Funds	(353)
			Total cash per Exhibit B-1	\$ 106,463
-	(6,171)	(82,024)	-	(51,768)
-	(6,171)	-	-	\$ 55,048
			Less Activity Funds	(353)
			Total fund balance per Exhibit B-1	\$ 54,695