

STATE OF NEW MEXICO
Jefferson Montessori Academy Charter School
Combining Balance Sheet
Governmental Funds
June 30, 2014

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 235,644	\$ 19,674	\$ -	\$ 1,061
Receivables:				
Due from other governments	-	3,225	832	725
Due from other funds	13,280	-	-	-
<i>Total assets</i>	\$ 248,924	\$ 22,899	\$ 832	\$ 1,786
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accounts payable	\$ 2,642	\$ 1,321	\$ -	\$ -
Accrued payroll	69,332	-	-	-
Due to other funds	-	-	3,073	-
<i>Total liabilities</i>	71,974	1,321	3,073	-
<i>Fund balances</i>				
Nonspendable				
Spendable:				
Restricted for:				
Educational purposes	-	21,578	-	1,786
Capital acquisitions and improvements	-	-	-	-
Committed for:				
Subsequent years' expenditures	176,950	-	-	-
Unassigned	-	-	(2,241)	-
<i>Total fund balances</i>	176,950	21,578	(2,241)	1,786
<i>Total Liabilities and fund balances</i>	\$ 248,924	\$ 22,899	\$ 832	\$ 1,786

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	2008 Go Bond Student Library Fund (SB333)	2012 GO Bond Student Library Fund	Next Generation Assessments Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	-	-	-	2,277	1,643
-	-	-	-	-	-
<u>\$ 20</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,277</u>	<u>\$ 1,643</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
20	-	-	-	2,277	1,643
<u>20</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,277</u>	<u>1,643</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 20</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,277</u>	<u>\$ 1,643</u>

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STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Combining Balance Sheet
 Governmental Funds
 June 30, 2014

	Capital Projects		
	Public School Capital Outlay	Capital Improvements SB-9	Total
ASSETS			
<i>Current assets</i>			
Cash and cash equivalents	\$ -	\$ 48,406	\$ 304,785
Receivables:			
Due from other governments	6,267	-	14,989
Due from other funds	-	-	13,280
<i>Total assets</i>	\$ 6,267	\$ 48,406	\$ 333,054
LIABILITIES AND FUND BALANCES			
<i>Current liabilities</i>			
Accounts payable	\$ -	\$ -	\$ 3,963
Accrued payroll	-	-	69,332
Due to other funds	6,267	-	13,280
<i>Total liabilities</i>	6,267	-	86,575
<i>Fund balances</i>			
Nonspendable			
Spendable:			
Restricted for:			
Educational purposes	-	-	23,364
Capital acquisitions and improvements	-	48,406	48,406
Committed for:			
Subsequent years' expenditures	-	-	176,950
Unassigned	-	-	(2,241)
<i>Total fund balances</i>	-	48,406	246,479
<i>Total Liabilities and fund balances</i>	\$ 6,267	\$ 48,406	\$ 333,054

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STATE OF NEW MEXICO

Jefferson Montessori Academy Charter School

Governmental Funds

Reconciliation of the Combining Balance Sheet to the Statement of Net Position

June 30, 2014

Statement D-1

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Amounts reported for governmental activities in the Statement of
Net Position are different because:

Fund balances - total governmental funds	\$	246,479
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		<u>6,995</u>
Total net position - governmental activities	\$	<u><u>253,474</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2014

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	34,788	-
State flow through	1,760,082	13,493	-	-
Charges for services	-	-	28,374	9,679
Miscellaneous revenues	15,200	-	-	-
<i>Total revenues</i>	1,775,282	13,493	63,162	9,679
<i>Expenditures:</i>				
Current:				
Instruction	1,001,160	2,322	-	10,000
Support services	287,146	-	-	-
Central services	151,616	-	-	-
Operation and maintenance of plant	149,927	-	-	-
Food services operations	10,160	-	65,403	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	1,600,009	2,322	65,403	10,000
<i>Net change in fund balances</i>	175,273	11,171	(2,241)	(321)
<i>Fund balances - beginning of year</i>	1,677	10,407	-	2,107
<i>Fund balances - ending of year</i>	\$ 176,950	\$ 21,578	\$ (2,241)	\$ 1,786

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	2008 Go Bond Student Library Fund (SB333)	2012 GO Bond Student Library Fund	Next Generation Assessments Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39,972	-	363	-	-	-
-	-	-	-	2,277	1,643
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,972</u>	<u>-</u>	<u>363</u>	<u>-</u>	<u>2,277</u>	<u>1,643</u>
39,972	-	363	-	-	-
-	-	-	-	2,277	1,643
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,972</u>	<u>-</u>	<u>363</u>	<u>-</u>	<u>2,277</u>	<u>1,643</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2014

	Capital Projects		
	Public School Capital Outlay	Capital Improvements SB-9	Total
<i>Revenues:</i>			
Property taxes	\$ -	\$ 57,113	\$ 57,113
Intergovernmental revenue			
Federal flow through	-	-	75,123
State flow through	137,346	-	1,914,841
Charges for services	-	-	38,053
Miscellaneous revenues	-	-	15,200
	<u>137,346</u>	<u>57,113</u>	<u>2,100,330</u>
<i>Total revenues</i>			
<i>Expenditures:</i>			
Current:			
Instruction	-	-	1,053,817
Support services	-	-	291,066
Central services	-	-	151,616
Operation and maintenance of plant	137,346	1,712	288,985
Food services operations	-	-	75,563
Capital outlay	-	6,995	6,995
	<u>137,346</u>	<u>8,707</u>	<u>1,868,042</u>
<i>Total expenditures</i>			
<i>Net change in fund balances</i>	<u>-</u>	<u>48,406</u>	<u>232,288</u>
<i>Fund balances - beginning of year</i>	-	-	14,191
<i>Fund balances - ending of year</i>	<u>\$ -</u>	<u>\$ 48,406</u>	<u>\$ 246,479</u>

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STATE OF NEW MEXICO
Jefferson Montessori Academy Charter School
Governmental Funds

Reconciliation of the Combining Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2014

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$ 232,288
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Governmental funds report capital outlays as expenditures. However, in
the Statement of Activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay	<u>6,995</u>
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Change in net position of governmental activities	<u><u>\$ 239,283</u></u>
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The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-3

Jefferson Montessori Academy Charter School

Operational Fund

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Miscellaneous revenues	-	15,000	15,200	200
Local grants	-	-	-	-
State flow through	1,737,087	1,760,084	1,772,571	12,487
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>1,737,087</u>	<u>1,775,084</u>	<u>1,787,771</u>	<u>12,687</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,073,167	1,142,081	1,115,554	26,527
Support services	62,896	359,574	286,659	72,915
Central services	166,288	171,558	151,616	19,942
Operation and maintenance of plant	142,958	157,826	147,802	10,024
Food services operations	-	10,161	10,160	1
<i>Total expenditures</i>	<u>1,445,309</u>	<u>1,841,200</u>	<u>1,711,791</u>	<u>129,409</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>291,778</u>	<u>(66,116)</u>	<u>75,980</u>	<u>142,096</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	(291,778)	66,116	-	(66,116)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(291,778)</u>	<u>66,116</u>	<u>-</u>	<u>(66,116)</u>
<i>Net change in fund balances</i>	-	-	75,980	75,980
<i>Fund balance - beginning of year</i>	-	-	172,944	172,944
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 248,924</u>	<u>\$ 248,924</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 75,980
Adjustments to revenues for state flow through grants				(12,489)
Adjustments to expenditures for salaries and supplies				111,782
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 175,273</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

Jefferson Montessori Academy Charter School
Instructional Materials Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	10,907	10,907	15,424	4,517
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>10,907</u>	<u>10,907</u>	<u>15,424</u>	<u>4,517</u>
<i>Expenditures:</i>				
Current:				
Instruction	13,612	13,612	1,001	12,611
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,612</u>	<u>13,612</u>	<u>1,001</u>	<u>12,611</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,705)</u>	<u>(2,705)</u>	<u>14,423</u>	<u>17,128</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	2,705	2,705	-	(2,705)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,705</u>	<u>2,705</u>	<u>-</u>	<u>(2,705)</u>
<i>Net change in fund balances</i>	-	-	14,423	14,423
<i>Fund balance - beginning of year</i>	-	-	5,251	5,251
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,674</u>	<u>\$ 19,674</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,423
Adjustments to revenues for state flow through grants				(1,931)
Adjustments to expenditures for salaries				(1,321)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 11,171</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-5

Jefferson Montessori Academy Charter School
 Food Services Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	90,000	90,000	38,074	(51,926)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	-	-
Charges for services	-	-	27,962	27,962
<i>Total revenues</i>	<u>90,000</u>	<u>90,000</u>	<u>66,036</u>	<u>(23,964)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	90,000	90,000	68,949	21,051
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>90,000</u>	<u>90,000</u>	<u>68,949</u>	<u>21,051</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,913)</u>	<u>(2,913)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,913)	(2,913)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(160)</u>	<u>(160)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,073)</u>	<u>\$ (3,073)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,913)
Adjustments to revenues for state flow through grants				(2,874)
Adjustments to expenditures for salaries				3,546
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,241)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-6

Jefferson Montessori Academy Charter School
 Non-Instructional Support Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	-	-
Charges for services	10,000	10,000	8,954	(1,046)
<i>Total revenues</i>	<u>10,000</u>	<u>10,000</u>	<u>8,954</u>	<u>(1,046)</u>
<i>Expenditures:</i>				
Current:				
Instruction	10,000	10,000	10,000	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,046)</u>	<u>(1,046)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,046)	(1,046)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,107</u>	<u>2,107</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,061</u>	<u>\$ 1,061</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,046)
Adjustments to revenues for charges for services				725
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (321)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-7

Jefferson Montessori Academy Charter School
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	39,978	39,978	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,978</u>	<u>39,978</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	39,978	39,978	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,978</u>	<u>39,978</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20)</u>	<u>(20)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20)</u>	<u>\$ (20)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for federal flow through grants				(6)
Adjustments to expenditures for salaries				6
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-8

Jefferson Montessori Academy Charter School
 IDEA-B Discretionary Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-9

Jefferson Montessori Academy Charter School
 IDEA-B Risk Pool Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	363	363	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>363</u>	<u>363</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	363	363	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>363</u>	<u>363</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-10

Jefferson Montessori Academy Charter School
 2008 GO Bond Student Library Fund (SB333) Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	2,143	2,143
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,143</u>	<u>2,143</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,143</u>	<u>2,143</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,143	2,143
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,143)</u>	<u>(2,143)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,143
Adjustments to revenues for state flow through grants				(2,143)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-11

Jefferson Montessori Academy Charter School
 2012 GO Bond Student Library Fund Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Local grants	-	-	-	-
State flow through	3,202	3,202	-	(3,202)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>3,202</u>	<u>3,202</u>	<u>-</u>	<u>(3,202)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	3,202	3,202	2,277	925
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,202</u>	<u>3,202</u>	<u>2,277</u>	<u>925</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,277)</u>	<u>(2,277)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,277)	(2,277)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,277)</u>	<u>\$ (2,277)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,277)
Adjustments to revenues for state flow through grants				2,277
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-12

Jefferson Montessori Academy Charter School
 Next Generation Assessments Fund Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	1,643	-	(1,643)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,643</u>	<u>-</u>	<u>(1,643)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	1,643	1,643	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,643</u>	<u>1,643</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,643)</u>	<u>(1,643)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,643)	(1,643)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,643)</u>	<u>\$ (1,643)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,643)
Adjustments to revenues for state flow through grants				1,643
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-13

Jefferson Montessori Academy Charter School
Public School Capital Outlay Capital Projects Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flow through	-	137,346	131,079	(6,267)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>137,346</u>	<u>131,079</u>	<u>(6,267)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	137,346	137,346	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>137,346</u>	<u>137,346</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,267)</u>	<u>(6,267)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,267)	(6,267)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,267)</u>	<u>\$ (6,267)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,267)
Adjustments to revenues for federal flow through grants				6,267
No adjustments to expenditures				<u>-</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-14

Jefferson Montessori Academy Charter School
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Property taxes	\$ -	\$ 115,256	\$ 57,113	\$ (58,143)
Intergovernmental revenue				
Federal flow through	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flow through	16	5,196	-	(5,196)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>16</u>	<u>120,452</u>	<u>57,113</u>	<u>(63,339)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	16	120,452	8,707	111,745
<i>Total expenditures</i>	<u>16</u>	<u>120,452</u>	<u>8,707</u>	<u>111,745</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>48,406</u>	<u>48,406</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	48,406	48,406
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16)</u>	<u>(16)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,390</u>	<u>\$ 48,390</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 48,406
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 48,406</u>

The accompanying notes are an integral part of these financial statements