

STATE OF NEW MEXICO
Jefferson Montessori Academy Charter School
Combining Balance Sheet
Governmental Funds
June 30, 2013

	<u>General</u>		<u>Special Revenue</u>	
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Food Services</u>	<u>Non- Instructional Support</u>
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 170,605	\$ 5,251	\$ -	\$ 2,107
Receivables:				
Due from other governments	12,489	5,156	3,706	-
Due from other funds	2,339	-	-	-
<i>Total assets</i>	<u>\$ 185,433</u>	<u>\$ 10,407</u>	<u>\$ 3,706</u>	<u>\$ 2,107</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accrued payroll	\$ 183,756	\$ -	\$ 3,546	\$ -
Due to other funds	-	-	160	-
<i>Total liabilities</i>	<u>183,756</u>	<u>-</u>	<u>3,706</u>	<u>-</u>
<i>Fund balances</i>				
Spendable:				
Restricted for:				
Educational purposes	-	10,407	-	2,107
Committed for:				
Subsequent years' expenditures	1,677	-	-	-
<i>Total fund balances</i>	<u>1,677</u>	<u>10,407</u>	<u>-</u>	<u>2,107</u>
<i>Total liabilities and fund balances</i>	<u>\$ 185,433</u>	<u>\$ 10,407</u>	<u>\$ 3,706</u>	<u>\$ 2,107</u>

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	Entitlement IDEA-B Stimulus	State Equalization Guarantee - Federal Stimulus	Education Jobs Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	-	-	-	-	-
<u>\$ 26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6	-	-	-	-	-
20	-	-	-	-	-
<u>26</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Combining Balance Sheet
 Governmental Funds
 June 30, 2013

	Special Revenue			
	2008 Go Bond Student Library Fund (SB333)	Library GO Bonds	Beginning Teacher Mentoring Program	Reading Materials
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Due from other governments	2,143	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ 2,143	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accrued payroll		\$ -	\$ -	\$ -
Due to other funds	2,143	-	-	-
<i>Total liabilities</i>	2,143	-	-	-
<i>Fund balances</i>				
Spendable:				
Restricted for:				
Educational purposes	-	-	-	-
Committed for:				
Subsequent years' expenditures	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ 2,143	\$ -	\$ -	\$ -

<u>Special Revenue</u>	<u>Capital Projects</u>			
Libraries - SB 301 GO Bonds- Laws of 2006	Public School Capital Outlay	Capital Improvements SB-9	<u>Total</u>	
\$ -	\$ -	\$ -	\$	177,963
-	-	16		23,536
-	-	-		2,339
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$</u>	<u>203,838</u>
\$ -	\$ -	\$ -	\$	187,308
-	-	16		2,339
<u>-</u>	<u>-</u>	<u>16</u>		<u>189,647</u>
-	-	-		12,514
-	-	-		1,677
<u>-</u>	<u>-</u>	<u>-</u>		<u>14,191</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16</u>	<u>\$</u>	<u>203,838</u>

STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2013

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ 8,850	\$ -
State flowthrough	1,707,501	16,150	-	-
Charges for services	-	-	25,577	7,499
Miscellaneous revenues	3,283	-	-	-
	<u>1,710,784</u>	<u>16,150</u>	<u>34,427</u>	<u>7,499</u>
<i>Total revenues</i>				
<i>Expenditures:</i>				
Current:				
Instruction	1,213,101	16,150	-	8,295
Support services	377,447	-	-	-
Central services	128,666	-	-	-
Operation and maintenance of plant	146,139	-	-	-
Food services operations	-	-	91,507	-
	<u>1,865,353</u>	<u>16,150</u>	<u>91,507</u>	<u>8,295</u>
<i>Total expenditures</i>				
<i>Net change in fund balances</i>	<u>(154,569)</u>	<u>-</u>	<u>(57,080)</u>	<u>(796)</u>
<i>Fund balances - beginning of year</i>	144,562	10,407	-	2,903
<i>Fund balances-reclassification (Note 6)</i>	<u>11,684</u>	<u>-</u>	<u>57,080</u>	<u>-</u>
<i>Fund balances - ending of year</i>	<u>\$ 1,677</u>	<u>\$ 10,407</u>	<u>\$ -</u>	<u>\$ 2,107</u>

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	Entitlement IDEA-B Stimulus	State Equalization Guarantee - Federal Stimulus	Education Jobs Act
\$ 33,837	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
34,004	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>34,004</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(167)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
9,729	782	(46)	45	10,585	(4,053)
<u>(9,562)</u>	<u>(782)</u>	<u>46</u>	<u>(45)</u>	<u>(10,585)</u>	<u>4,053</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2013

	Special Revenue			
	2008 Go Bond Student Library Fund (SB333)	Library GO Bonds	Beginning Teacher Mentoring Program	Reading Materials
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	2,143	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
	2,143	-	-	-
<i>Total revenues</i>	2,143	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	2,143	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
	2,143	-	-	-
<i>Total expenditures</i>	2,143	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	(2,110)	492	(3,754)
<i>Fund balances-reclassification (Note 6)</i>	-	2,110	(492)	3,754
<i>Fund balances - ending of year</i>	\$ -	\$ -	\$ -	\$ -

<u>Special Revenue</u>	<u>Capital Projects</u>		
Libraries - SB 301 GO Bonds- Laws of 2006	Public School Capital Outlay	Capital Improvements SB-9	Total
\$ -	\$ -	\$ -	\$ 42,687
-	119,536	4,043	1,849,373
-	-	-	33,076
-	-	-	3,283
-	119,536	4,043	1,928,419
-	-	-	1,271,550
-	-	-	379,590
-	-	-	128,666
-	119,536	4,043	269,718
-	-	-	91,507
-	119,536	4,043	2,141,031
-	-	-	(212,612)
383	56,878	-	226,803
(383)	(56,878)	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,191</u>

STATE OF NEW MEXICO

Statement D-3

Jefferson Montessori Academy Charter School

Operational Fund

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Miscellaneous revenues	-	27,295	46,415	19,120
Local grants	-	-	12,233	12,233
State flowthrough	1,692,611	1,692,611	1,695,011	2,400
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>1,692,611</u>	<u>1,719,906</u>	<u>1,753,659</u>	<u>33,753</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,032,745	1,188,660	1,142,453	46,207
Support services	352,895	406,928	377,771	29,157
Central services	136,192	146,690	128,936	17,754
Operation and maintenance of plant	98,674	167,970	146,209	21,761
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>1,620,506</u>	<u>1,910,248</u>	<u>1,795,369</u>	<u>114,879</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>72,105</u>	<u>(190,342)</u>	<u>(41,710)</u>	<u>148,632</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	(72,105)	190,342	-	(190,342)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(72,105)</u>	<u>190,342</u>	<u>-</u>	<u>(190,342)</u>
<i>Net change in fund balances</i>	-	-	(41,710)	(41,710)
<i>Fund balance - beginning of year</i>	-	-	231,041	231,041
<i>Fund balance - reclassification</i>	-	-	(16,387)	(16,387)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 172,944</u>	<u>\$ 172,944</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (41,711)
Adjustments to revenues for state flowthrough grants				(42,876)
Adjustments to expenditures for operating and salaries				(69,982)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (154,569)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

Jefferson Montessori Academy Charter School
Instructional Materials Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	4,762	15,512	10,994	(4,518)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>4,762</u>	<u>15,512</u>	<u>10,994</u>	<u>(4,518)</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,762	22,705	16,678	6,027
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,762</u>	<u>22,705</u>	<u>16,678</u>	<u>6,027</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(7,193)</u>	<u>(5,684)</u>	<u>1,509</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	7,193	-	(7,193)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,193</u>	<u>-</u>	<u>(7,193)</u>
<i>Net change in fund balances</i>	-	-	(5,684)	(5,684)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,935</u>	<u>10,935</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,251</u>	<u>\$ 5,251</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (5,684)
Adjustments to revenues for state flowthrough grants				5,156
Adjustments to expenditures for salaries				<u>528</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Food Services Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement D-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ 70,000	\$ 70,000	\$ 41,810	\$ (28,190)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	14,044	25,577	11,533
<i>Total revenues</i>	70,000	84,044	67,387	(16,657)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	70,000	84,044	96,754	(12,710)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	70,000	84,044	96,754	(12,710)
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(29,367)	(29,367)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(29,367)	(29,367)
<i>Fund balance - beginning of year</i>	-	-	(27,873)	(27,873)
<i>Fund balance - reclassification</i>	-	-	57,080	57,080
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (160)	\$ (160)
<i>Net change in fund balances (Budget Basis)</i>				\$ (29,367)
Adjustments to revenues to federal flowthrough grants				(32,960)
Adjustments to expenditures for salaries				5,247
<i>Net change in fund balances (GAAP Basis)</i>				\$ (57,080)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-6

Jefferson Montessori Academy Charter School
 Non-Instructional Support Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	10,500	7,499	(3,001)
<i>Total revenues</i>	<u>-</u>	<u>10,500</u>	<u>7,499</u>	<u>(3,001)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	12,903	8,295	4,608
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,903</u>	<u>8,295</u>	<u>4,608</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,403)</u>	<u>(796)</u>	<u>1,607</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	2,403	-	(2,403)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,403</u>	<u>-</u>	<u>(2,403)</u>
<i>Net change in fund balances</i>	-	-	(796)	(796)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,903</u>	<u>2,903</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,107</u>	<u>\$ 2,107</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (796)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (796)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Jefferson Montessori Academy Charter School
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement D-7

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ 31,527	33,811	\$ 33,624	\$ (187)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	31,527	33,811	33,624	(187)
<i>Expenditures:</i>				
Current:				
Instruction	31,526	33,811	33,811	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	31,526	33,811	33,811	-
<i>Excess (deficiency) of revenues over expenditures</i>	1	-	(187)	(187)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	(1)	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(1)	-	-	-
<i>Net change in fund balances</i>	-	-	(187)	(187)
<i>Fund balance - beginning of year</i>	-	-	9,729	9,729
<i>Fund balance - reclassification</i>	-	-	(9,562)	(9,562)
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (20)	\$ (20)
<i>Net change in fund balances (Budget Basis)</i>				\$ (187)
Adjustments to revenues for due from other governments				213
Adjustments to expenditures for accrued payroll				(193)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (167)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-8

Jefferson Montessori Academy Charter School
 IDEA-B Discretionary Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	782	782
<i>Fund balance - reclassification</i>	-	-	(782)	(782)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Jefferson Montessori Academy Charter School
IDEA-B Risk Pool Special Revenue Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement D-9

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(46)	(46)
<i>Fund balance - reclassification</i>	-	-	46	46
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-10

Jefferson Montessori Academy Charter School
 Entitlement IDEA-B Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	45	45
<i>Fund balance - reclassification</i>	-	-	(45)	(45)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-11

Jefferson Montessori Academy Charter School
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	10,585	10,585
<i>Fund balance - reclassification</i>	-	-	(10,585)	(10,585)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-12

Jefferson Montessori Academy Charter School
 Education Jobs Act Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(4,053)	(4,053)
<i>Fund balance - reclassification</i>	-	-	4,053	4,053
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-13

Jefferson Montessori Academy Charter School
 2008 GO Bond Student Library Fund (SB333) Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	2,144	-	(2,144)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,144</u>	<u>-</u>	<u>(2,144)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	2,144	2,143	1
Central services	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,144</u>	<u>2,143</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,143)</u>	<u>(2,143)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,143)	(2,143)
<i>Fund balance - beginning of year</i>	-	-	(3,163)	(3,163)
<i>Fund balance - reclassification</i>	-	-	3,163	3,163
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,143)</u>	<u>\$ (2,143)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,143)
Adjustments to revenues for state flowthrough grants				2,143
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-14

Jefferson Montessori Academy Charter School
 Library GO Bonds Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(2,110)	(2,110)
<i>Fund balance - reclassification</i>	-	-	2,110	2,110
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-15

Jefferson Montessori Academy Charter School
 Beginning Teacher Mentoring Program Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	492	492
<i>Fund balance - reclassification</i>	-	-	(492)	(492)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-16

Jefferson Montessori Academy Charter School
 Reading Materials Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(3,754)	(3,754)
<i>Fund balance - reclassification</i>	-	-	3,754	3,754
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-17

Jefferson Montessori Academy Charter School
 Libraries - SB 301 GO Bonds-Laws of 2006 Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	383	383
<i>Fund balances - reclassification</i>	-	-	(383)	(383)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-18

Jefferson Montessori Academy Charter School
Public School Capital Outlay Capital Projects Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	119,536	\$ 123,289	\$ 3,753
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>119,536</u>	<u>123,289</u>	<u>3,753</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	119,536	119,536	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>119,536</u>	<u>119,536</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,753</u>	<u>3,753</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	3,753	3,753
<i>Fund balance - beginning of year</i>	-	-	25,054	25,054
<i>Fund balance - reclassification</i>	-	-	(28,807)	(28,807)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,753
Adjustments to revenues for federal flowthrough grants				(3,753)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-19

Jefferson Montessori Academy Charter School
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	7,545	4,043	10,540	6,497
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>7,545</u>	<u>4,043</u>	<u>10,540</u>	<u>6,497</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,043	4,043	4,043	-
<i>Total expenditures</i>	<u>4,043</u>	<u>4,043</u>	<u>4,043</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>3,502</u>	<u>-</u>	<u>6,497</u>	<u>6,497</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	(3,502)	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(3,502)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	6,497	6,497
<i>Fund balance - beginning of year</i>	-	-	(6,513)	(6,513)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16)</u>	<u>\$ (16)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,497
Adjustments to revenues for state flowthrough grants				(6,497)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements