

**STATE OF NEW MEXICO**  
Jefferson Montessori Academy Charter School  
Combining Balance Sheet  
Governmental Funds  
June 30, 2012

	<u>General</u>		<u>Special Revenue</u>	
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Food Services</u>	<u>Non- Instructional Support</u>
<b>ASSETS</b>				
<i>Current assets</i>				
Cash and cash equivalents	\$ 190,342	\$ 7,193	\$ 14,044	\$ 2,903
Receivables:				
Due from other governments	27,294	-	36,666	-
Due from other funds	40,699	3,742	-	-
<i>Total assets</i>	<u>\$ 258,335</u>	<u>\$ 10,935</u>	<u>\$ 50,710</u>	<u>\$ 2,903</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current liabilities</i>				
Accounts payable	\$ 664	\$ 528	\$ 6,124	\$ -
Accrued payroll	113,109	-	2,669	-
Due to other funds	-	-	41,917	-
<i>Total liabilities</i>	<u>113,773</u>	<u>528</u>	<u>50,710</u>	<u>-</u>
<i>Fund balances</i>				
Spendable:				
Restricted for:				
Educational purposes	-	10,407	-	2,903
Committed for:				
Subsequent years' expenditures	144,562	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>144,562</u>	<u>10,407</u>	<u>-</u>	<u>2,903</u>
<i>Total liabilities and fund balances</i>	<u>\$ 258,335</u>	<u>\$ 10,935</u>	<u>\$ 50,710</u>	<u>\$ 2,903</u>

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	Entitlement IDEA-B Stimulus	State Equalization Guarantee - Federal Stimulus	Education Jobs Act
\$ 167	\$ 782	\$ -	\$ 45	\$ 10,585	\$ -
-	-	-	-	-	-
9,562	-	-	-	-	-
<u>\$ 9,729</u>	<u>\$ 782</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 10,585</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	46	-	-	4,053
-	-	46	-	-	4,053
9,729	782	-	45	10,585	-
-	-	-	-	-	-
-	-	(46)	-	-	(4,053)
<u>9,729</u>	<u>782</u>	<u>(46)</u>	<u>45</u>	<u>10,585</u>	<u>(4,053)</u>
<u>\$ 9,729</u>	<u>\$ 782</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 10,585</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Combining Balance Sheet  
 Governmental Funds  
 June 30, 2012

	Special Revenue			
	2008 Go Bond Student Library Fund (SB333)	Library GO Bonds	Beginning Teacher Mentoring Program	Reading Materials
<b>ASSETS</b>				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 492	\$ -
Receivables:				
Due from other governments	3,196	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ 3,196	\$ -	\$ 492	\$ -
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current liabilities</i>				
Accounts payable	\$ 33		\$ -	\$ -
Accrued payroll		-	-	-
Due to other funds	3,163	2,110	-	3,754
<i>Total liabilities</i>	3,196	2,110	-	3,754
<i>Fund balances</i>				
Spendable:				
Restricted for:				
Educational purposes	-	-	492	-
Committed for:				
Subsequent years' expenditures	-	-	-	-
Unassigned	-	(2,110)	-	(3,754)
<i>Total fund balances</i>	-	(2,110)	492	(3,754)
<i>Total liabilities and fund balances</i>	\$ 3,196	\$ -	\$ 492	\$ -

<u>Special Revenue</u>	<u>Capital Projects</u>			
Libraries - SB 301 GO Bonds- Laws of 2006	Public School Capital Outlay	Capital Improvements SB-9	Total	
\$ 383	\$ 17,501	\$ -	\$ 244,437	
-	31,824	6,513	105,493	
-	7,553	-	61,556	
<u>\$ 383</u>	<u>\$ 56,878</u>	<u>\$ 6,513</u>	<u>\$ 411,486</u>	
\$ -	\$ -	\$ -	\$ 7,349	
-	-	-	115,778	
-	-	6,513	61,556	
<u>-</u>	<u>-</u>	<u>6,513</u>	<u>184,683</u>	
383	56,878	-	92,204	
-	-	-	-	
-	-	-	144,562	
<u>383</u>	<u>56,878</u>	<u>-</u>	<u>(9,963)</u>	
<u>\$ 383</u>	<u>\$ 56,878</u>	<u>\$ 6,513</u>	<u>\$ 411,486</u>	

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended June 30, 2012

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ 73,062	\$ -
Federal direct	-	-	-	-
Local grants	172	-	-	-
State flowthrough	1,412,238	7,142	-	-
Charges for services	200	-	29,000	5,258
Miscellaneous revenues	75,895	170	-	530
<i>Total revenues</i>	1,488,505	7,312	102,062	5,788
<i>Expenditures:</i>				
Current:				
Instruction	939,798	6,287	-	4,578
Support services	340,429	-	-	-
Central services	193,696	-	-	-
Operation and maintenance of plant	132,052	-	-	-
Food services operations	-	-	82,632	-
<i>Total expenditures</i>	1,605,975	6,287	82,632	4,578
<i>Net change in fund balances</i>	(117,470)	1,025	19,430	1,210
<i>Fund balances - beginning of year</i>	262,032	9,382	(19,430)	1,693
<i>Fund balances - ending of year</i>	\$ 144,562	\$ 10,407	\$ -	\$ 2,903

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	Entitlement IDEA-B Stimulus	State Equalization Guarantee - Federal Stimulus	Education Jobs Act
\$ 3,027	\$ -	\$ -	\$ 20,552	\$ -	\$ -
-	-	-	-	4,058	681
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,027</u>	<u>-</u>	<u>-</u>	<u>20,552</u>	<u>4,058</u>	<u>681</u>
23,556	-	188	-	-	676
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,556</u>	<u>-</u>	<u>188</u>	<u>-</u>	<u>-</u>	<u>676</u>
<u>(20,529)</u>	<u>-</u>	<u>(188)</u>	<u>20,552</u>	<u>4,058</u>	<u>5</u>
<u>30,258</u>	<u>782</u>	<u>142</u>	<u>(20,507)</u>	<u>6,527</u>	<u>(4,058)</u>
<u>\$ 9,729</u>	<u>\$ 782</u>	<u>\$ (46)</u>	<u>\$ 45</u>	<u>\$ 10,585</u>	<u>\$ (4,053)</u>

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended June 30, 2012

	Special Revenue			
	2008 Go Bond Student Library Fund (SB333)	Library GO Bonds	Beginning Teacher Mentoring Program	Reading Materials
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	3,196	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
	3,196	-	-	-
<i>Total revenues</i>	3,196	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	3,196	-	3,753	-
Support services	-	-	998	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
	3,196	-	4,751	-
<i>Total expenditures</i>	3,196	-	4,751	-
<i>Net change in fund balances</i>	-	-	(4,751)	-
<i>Fund balances - beginning of year</i>	-	(2,110)	5,243	(3,754)
<i>Fund balances - ending of year</i>	\$ -	\$ (2,110)	\$ 492	\$ (3,754)

<u>Special Revenue</u>	<u>Capital Projects</u>		
<u>Libraries - SB 301 GO Bonds- Laws of 2006</u>	<u>Public School Capital Outlay</u>	<u>Capital Improvements SB-9</u>	<u>Total</u>
\$ -	\$ 111,501	\$ -	\$ 208,142
-	-	-	4,739
-	-	-	172
-	-	6,513	1,429,089
-	-	-	34,458
-	-	-	76,595
<u>-</u>	<u>111,501</u>	<u>6,513</u>	<u>1,753,195</u>
-	-	-	982,032
-	-	-	341,427
-	-	-	193,696
-	111,501	6,513	250,066
-	-	-	82,632
<u>-</u>	<u>111,501</u>	<u>6,513</u>	<u>1,849,853</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(96,658)</u>
<u>383</u>	<u>56,878</u>	<u>-</u>	<u>323,461</u>
<u>\$ 383</u>	<u>\$ 56,878</u>	<u>\$ -</u>	<u>\$ 226,803</u>

STATE OF NEW MEXICO

Statement D-3

Jefferson Montessori Academy Charter School  
Operational Fund

Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Miscellaneous revenues	-	65,102	48,601	(16,501)
Local grants	-	-	172	172
State flowthrough	1,412,239	1,412,239	1,412,238	(1)
Charges for services	-	-	200	200
<i>Total revenues</i>	<u>1,412,239</u>	<u>1,477,341</u>	<u>1,461,211</u>	<u>(16,130)</u>
<i>Expenditures:</i>				
Current:				
Instruction	923,630	1,053,586	1,034,662	18,924
Support services	332,554	399,306	353,505	45,801
Central services	145,000	145,000	91,698	53,302
Operation and maintenance of plant	234,201	234,201	131,982	102,219
Food services operations	-	-	-	-
<i>Total expenditures</i>	<u>1,635,385</u>	<u>1,832,093</u>	<u>1,611,847</u>	<u>220,246</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(223,146)</u>	<u>(354,752)</u>	<u>(150,636)</u>	<u>204,116</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	223,146	354,752	-	(354,752)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>223,146</u>	<u>354,752</u>	<u>-</u>	<u>(354,752)</u>
<i>Net change in fund balances</i>	-	-	(150,636)	(150,636)
<i>Fund balance - beginning of year</i>	-	-	381,677	381,677
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231,041</u>	<u>\$ 231,041</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (150,637)
Adjustments to revenues for accounts receivable				27,294
Adjustments to expenditures for accounts payable and accrued payroll				5,873
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (117,470)</u>

## STATE OF NEW MEXICO

Statement D-4

Jefferson Montessori Academy Charter School  
Instructional Materials Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	4,762	5,919	7,142	1,223
Charges for services	-	-	170	170
<i>Total revenues</i>	<u>4,762</u>	<u>5,919</u>	<u>7,312</u>	<u>1,393</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,762	11,559	5,759	5,800
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,762</u>	<u>11,559</u>	<u>5,759</u>	<u>5,800</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(5,640)</u>	<u>1,553</u>	<u>7,193</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	5,640	-	(5,640)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,640</u>	<u>-</u>	<u>(5,640)</u>
<i>Net change in fund balances</i>	-	-	1,553	1,553
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,382</u>	<u>9,382</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,935</u>	<u>\$ 10,935</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,553
No adjustments to revenues				-
Adjustments to expenditures for accounts payable				<u>(528)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,025</u>

**STATE OF NEW MEXICO**

Statement D-5

Jefferson Montessori Academy Charter School  
 Food Services Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ 40,000	\$ 40,000	\$ 14,479	\$ (25,521)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	30,000	30,000	9,000	(21,000)
<i>Total revenues</i>	<u>70,000</u>	<u>70,000</u>	<u>23,479</u>	<u>(46,521)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	70,000	94,235	75,587	18,648
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>70,000</u>	<u>94,235</u>	<u>75,587</u>	<u>18,648</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(24,235)</u>	<u>(52,108)</u>	<u>(27,873)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	24,235	-	(24,235)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>24,235</u>	<u>-</u>	<u>(24,235)</u>
<i>Net change in fund balances</i>	-	-	(52,108)	(52,108)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,235</u>	<u>24,235</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,873)</u>	<u>\$ (27,873)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (52,108)
Adjustments to revenues to federal flowthrough grants				78,583
Adjustments to expenditures for accrued payroll				(7,045)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 19,430</u>

STATE OF NEW MEXICO

Statement D-6

Jefferson Montessori Academy Charter School  
 Non-Instructional Support Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	5,500	5,788	288
<i>Total revenues</i>	<u>-</u>	<u>5,500</u>	<u>5,788</u>	<u>288</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,193	4,578	2,615
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,193</u>	<u>4,578</u>	<u>2,615</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,693)</u>	<u>1,210</u>	<u>2,903</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	1,693	-	(1,693)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,693</u>	<u>-</u>	<u>(1,693)</u>
<i>Net change in fund balances</i>	-	-	1,210	1,210
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,693</u>	<u>1,693</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,903</u>	<u>\$ 2,903</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,210
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,210</u>

## STATE OF NEW MEXICO

Statement D-7

Jefferson Montessori Academy Charter School  
Entitlement IDEA-B Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	23,538	\$ 39,769	\$ 16,231
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,538</u>	<u>39,769</u>	<u>16,231</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	23,538	23,537	1
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,538</u>	<u>23,537</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>16,232</u>	<u>16,232</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	16,232	16,232
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,503)</u>	<u>(6,503)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,729</u>	<u>\$ 9,729</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 16,232
Adjustments to revenues for due from other governments				(36,742)
Adjustments to expenditures for accrued payroll				(19)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (20,529)</u>

STATE OF NEW MEXICO

Statement D-8

Jefferson Montessori Academy Charter School  
 IDEA-B Discretionary Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>782</u>	<u>782</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 782</u>	<u>\$ 782</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

STATE OF NEW MEXICO

Statement D-9

Jefferson Montessori Academy Charter School  
 IDEA-B Risk Pool Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	188	\$ -	\$ (188)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>188</u>	<u>-</u>	<u>(188)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	188	188	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>188</u>	<u>188</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(188)</u>	<u>(188)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(188)	(188)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (46)</u>	<u>\$ (46)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (188)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (188)</u>

STATE OF NEW MEXICO

Statement D-10

Jefferson Montessori Academy Charter School  
 Entitlement IDEA-B Stimulus Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variences
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	20,511	\$ 20,511	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,511</u>	<u>20,511</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	20,511	5,576	14,935
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,511</u>	<u>5,576</u>	<u>14,935</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,935</u>	<u>14,935</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	14,935	14,935
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,890)</u>	<u>(14,890)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 45</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,935
Adjustments to revenues for receivables				41
Adjustments to expenditures for deficit cash and accrued payroll				<u>5,576</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 20,552</u>

## STATE OF NEW MEXICO

Statement D-11

Jefferson Montessori Academy Charter School  
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	682	682	4,058	3,376
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>682</u>	<u>682</u>	<u>4,058</u>	<u>3,376</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>682</u>	<u>682</u>	<u>4,058</u>	<u>3,376</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	(682)	(682)	-	682
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(682)</u>	<u>(682)</u>	<u>-</u>	<u>682</u>
<i>Net change in fund balances</i>	-	-	4,058	4,058
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,527</u>	<u>6,527</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,585</u>	<u>\$ 10,585</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,058
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 4,058</u>

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Education Jobs Act Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

Statement D-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	46,016	8,315	(37,701)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	-	46,016	8,315	(37,701)
<i>Expenditures:</i>				
Current:				
Instruction	-	46,016	1,937	44,079
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	46,016	1,937	44,079
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	6,378	6,378
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	6,378	6,378
<i>Fund balance - beginning of year</i>	-	-	(10,431)	(10,431)
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (4,053)	\$ (4,053)
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,378
Adjustments to revenues for due from other governments				(7,634)
Adjustments to expenditures for salaries				1,261
<i>Net change in fund balances (GAAP Basis)</i>				\$ 5

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 2008 GO Bond Student Library Fund (SB333) Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

Statement D-13

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	8,437	-	(8,437)
Charges for services	-	-	-	-
<i>Total revenues</i>	-	8,437	-	(8,437)
<i>Expenditures:</i>				
Current:				
Instruction	-	3,577	3,163	414
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,577	3,163	414
<i>Excess (deficiency) of revenues over expenditures</i>	-	4,860	(3,163)	(8,023)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	(4,860)	-	4,860
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(4,860)	-	4,860
<i>Net change in fund balances</i>	-	-	(3,163)	(3,163)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (3,163)	\$ (3,163)
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,163)
Adjustments to revenues for due from other governments				3,196
Adjustments to expenditures for salaries				(33)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-14

Jefferson Montessori Academy Charter School  
 Library GO Bonds Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,110)</u>	<u>(2,110)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,110)</u>	<u>\$ (2,110)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

## STATE OF NEW MEXICO

Statement D-15

Jefferson Montessori Academy Charter School  
 Beginning Teacher Mentoring Program Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	2,143	2,143	-	(2,143)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>2,143</u>	<u>2,143</u>	<u>-</u>	<u>(2,143)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,143	6,386	3,753	2,633
Support services	-	1,000	998	2
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,143</u>	<u>7,386</u>	<u>4,751</u>	<u>2,635</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(5,243)</u>	<u>(4,751)</u>	<u>492</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	5,243	-	(5,243)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,243</u>	<u>-</u>	<u>(5,243)</u>
<i>Net change in fund balances</i>	-	-	(4,751)	(4,751)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,243</u>	<u>5,243</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 492</u>	<u>\$ 492</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,751)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (4,751)</u>

STATE OF NEW MEXICO

Statement D-16

Jefferson Montessori Academy Charter School  
 Reading Materials Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(3,754)	(3,754)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,754)</u>	<u>\$ (3,754)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

STATE OF NEW MEXICO

Statement D-17

Jefferson Montessori Academy Charter School  
 Libraries - SB 301 GO Bonds-Laws of 2006 Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	383	383
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 383</u>	<u>\$ 383</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

STATE OF NEW MEXICO

Statement D-18

Jefferson Montessori Academy Charter School  
 Public School Capital Outlay Capital Projects Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	111,934	\$ 105,121	\$ (6,813)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>111,934</u>	<u>105,121</u>	<u>(6,813)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	111,934	111,501	433
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>111,934</u>	<u>111,501</u>	<u>433</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,380)</u>	<u>(6,380)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,380)	(6,380)
<i>Fund balance - beginning of year</i>	-	-	31,434	31,434
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,054</u>	<u>\$ 25,054</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,380)
Adjustments to revenues for due from other governments				6,380
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

STATE OF NEW MEXICO

Statement D-19

Jefferson Montessori Academy Charter School  
 Capital Improvements SB-9 Capital Projects Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Intergovernmental revenue				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	6,513	6,513	-	(6,513)
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>6,513</u>	<u>6,513</u>	<u>-</u>	<u>(6,513)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,513	6,513	6,513	-
<i>Total expenditures</i>	<u>6,513</u>	<u>6,513</u>	<u>6,513</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,513)</u>	<u>(6,513)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,513)	(6,513)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,513)</u>	<u>\$ (6,513)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,513)
Adjustments to revenues for accounts receivable				6,513
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>