

STATE OF NEW MEXICO
 Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Combining Balance Sheet
 Governmental Funds
 June 30, 2011

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ 354,752	\$ 5,640	\$ 24,235	\$ 1,693
Receivables:				
Due from other governments	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Due from other funds	26,925	3,742	-	-
<i>Total assets</i>	\$ 381,677	\$ 9,382	\$ 24,235	\$ 1,693
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accounts payable	\$ 25,786	\$ -	\$ -	\$ -
Accrued payroll	93,859	-	1,748	-
Due to other funds	-	-	41,917	-
<i>Total liabilities</i>	119,645	-	43,665	-
<i>Fund balances</i>				
Spendable:				
Restricted	-	9,382	-	1,693
Unassigned	262,032	-	(19,430)	-
<i>Total fund balances</i>	262,032	9,382	(19,430)	1,693
<i>Total liabilities and fund balances</i>	\$ 381,677	\$ 9,382	\$ 24,235	\$ 1,693

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	Entitlement IDEA-B Federal Stimulus	State Equalization Guarantee - Federal Stimulus	Education Jobs Act
\$ -	\$ 782	\$ 142	\$ -	\$ 6,527	\$ -
36,760	-	-	-	-	7,634
-	-	-	-	-	-
-	-	-	-	-	-
9,561	-	-	-	-	-
<u>\$ 46,321</u>	<u>\$ 782</u>	<u>\$ 142</u>	<u>\$ -</u>	<u>\$ 6,527</u>	<u>\$ 7,634</u>
\$ 14,156	\$ -	\$ -	\$ 14,890	\$ -	\$ 10,431
1,907	-	-	5,617	-	1,261
-	-	-	-	-	-
<u>16,063</u>	<u>-</u>	<u>-</u>	<u>20,507</u>	<u>-</u>	<u>11,692</u>
30,258	782	142	-	6,527	-
-	-	-	(20,507)	-	(4,058)
<u>30,258</u>	<u>782</u>	<u>142</u>	<u>(20,507)</u>	<u>6,527</u>	<u>(4,058)</u>
<u>\$ 46,321</u>	<u>\$ 782</u>	<u>\$ 142</u>	<u>\$ -</u>	<u>\$ 6,527</u>	<u>\$ 7,634</u>

STATE OF NEW MEXICO
 Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Combining Balance Sheet
 Governmental Funds
 June 30, 2011

	Special Revenue			
	Library GO Bonds	Beginning Teacher Mentoring Program	Reading Materials	Libraries - SB 301 GO Bonds- Laws of 2006
ASSETS				
<i>Current assets</i>				
Cash and cash equivalents	\$ -	\$ 5,243	\$ -	\$ 383
Receivables:				
Due from other governments	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ -	\$ 5,243	\$ -	\$ 383
LIABILITIES AND FUND BALANCES				
<i>Current liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	2,110	-	3,754	-
<i>Total liabilities</i>	2,110	-	3,754	-
<i>Fund balances</i>				
Spendable:				
Restricted	-	5,243	-	383
Unassigned	(2,110)	-	(3,754)	-
<i>Total fund balances</i>	(2,110)	5,243	(3,754)	383
<i>Total liabilities and fund balances</i>	\$ -	\$ 5,243	\$ -	\$ 383

The accompanying notes are an integral part of these financial statements

Capital Projects

<u>Public School Capital Outlay</u>	<u>Total</u>
\$ 23,881	\$ 423,278
25,444	69,838
-	-
-	-
7,553	47,781
<u>\$ 56,878</u>	<u>\$ 540,897</u>
\$ -	\$ 65,263
-	104,392
-	47,781
<u>-</u>	<u>217,436</u>
56,878	111,288
-	212,173
<u>56,878</u>	<u>323,461</u>
<u>\$ 56,878</u>	<u>\$ 540,897</u>

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STATE OF NEW MEXICO
Carlsbad Municipal School District No 20
Jefferson Montessori Academy Charter School-Component Unit
Governmental Funds
Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2011

Amounts reported for governmental activities in the Statement of
Net Assets are different in the component unit because:

Fund balances - total governmental funds	\$ 323,461
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	<u>-</u>
Net assets - component unit	<u><u>\$ 323,461</u></u>

STATE OF NEW MEXICO
 Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

	<u>General</u>		<u>Special Revenue</u>	
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Food Services</u>	<u>Non- Instructional Support</u>
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ 39,011	\$ -
Federal direct	-	-	-	-
Local grants	19,904	-	-	2,257
State flowthrough	1,579,691	13,832	-	-
Charges for services	4,816	-	23,224	10
<i>Total revenues</i>	<u>1,604,411</u>	<u>13,832</u>	<u>62,235</u>	<u>2,267</u>
<i>Expenditures</i>				
Current				
Instruction	883,446	-	-	1,024
Support services	277,002	-	-	-
Central services	205,522	-	-	-
Operation and maintenance of plant	98,627	-	-	-
Food services operations	-	-	75,629	-
<i>Total expenditures</i>	<u>1,464,597</u>	<u>-</u>	<u>75,629</u>	<u>1,024</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>139,814</u>	<u>13,832</u>	<u>(13,394)</u>	<u>1,243</u>
<i>Net change in fund balances</i>	<u>139,814</u>	<u>13,832</u>	<u>(13,394)</u>	<u>1,243</u>
<i>Fund balances - beginning of year</i>	<u>122,218</u>	<u>(4,450)</u>	<u>(6,036)</u>	<u>450</u>
<i>Fund balances - ending of year</i>	<u>\$ 262,032</u>	<u>\$ 9,382</u>	<u>\$ (19,430)</u>	<u>\$ 1,693</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	IDEA-B Discretionary	IDEA-B Risk Pool	Entitlement IDEA-B Federal Stimulus	State Equalization Guarantee - Federal Stimulus	Education Jobs Act
\$ 36,760	\$ 782	\$ 142	\$ -	\$ -	\$ -
-	-	-	-	77,135	41,602
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>36,760</u>	<u>782</u>	<u>142</u>	<u>-</u>	<u>77,135</u>	<u>41,602</u>
16,063	-	-	20,507	50,744	-
-	-	-	-	11,899	45,660
-	-	-	-	-	-
-	-	-	-	13,927	-
-	-	-	-	-	-
<u>16,063</u>	<u>-</u>	<u>-</u>	<u>20,507</u>	<u>76,570</u>	<u>45,660</u>
<u>20,697</u>	<u>782</u>	<u>142</u>	<u>(20,507)</u>	<u>565</u>	<u>(4,058)</u>
<u>20,697</u>	<u>782</u>	<u>142</u>	<u>(20,507)</u>	<u>565</u>	<u>(4,058)</u>
<u>9,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,962</u>	<u>-</u>
<u>\$ 30,258</u>	<u>\$ 782</u>	<u>\$ 142</u>	<u>\$ (20,507)</u>	<u>\$ 6,527</u>	<u>\$ (4,058)</u>

STATE OF NEW MEXICO
 Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School
 Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended June 30, 2011

	Special Revenue			
	Library GO Bonds	Beginning Teacher Mentoring Program	Reading Materials	Libraries - SB 301 GO Bonds- Laws of 2006
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	(2,110)	5,243	(3,754)	383
<i>Fund balances - ending of year</i>	\$ (2,110)	\$ 5,243	\$ (3,754)	\$ 383

The accompanying notes are an integral part of these financial statements

Capital Projects

<u>Public School Capital Outlay</u>	<u>Total</u>
\$ 120,364	\$ 197,059
-	118,737
-	22,161
-	1,593,523
-	28,050
<u>120,364</u>	<u>1,959,530</u>
-	971,784
-	334,561
-	205,522
97,581	210,135
-	75,629
<u>97,581</u>	<u>1,797,631</u>
<u>22,783</u>	<u>161,899</u>
<u>22,783</u>	<u>161,899</u>
<u>34,095</u>	<u>161,562</u>
<u>\$ 56,878</u>	<u>\$ 323,461</u>

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STATE OF NEW MEXICO
Carlsbad Municipal School District No. 20
Jefferson Montessori Academy Charter School-Component Unit
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the year Ended June 30, 2011

Amounts reported for governmental activities in the Statement of Activities
are different in the component unit because:

Net change in fund balances - total governmental funds	\$ 161,899
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Depreciation expense	<u>(2,798)</u>
Change in net assets of component unit activities	<u><u>\$ 159,101</u></u>

STATE OF NEW MEXICO

Statement D-3

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Operational Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	19,904	19,904
State flowthrough	1,552,442	1,552,442	1,579,691	27,249
Charges for services	-	-	4,816	4,816
<i>Total revenues</i>	<u>1,552,442</u>	<u>1,552,442</u>	<u>1,604,411</u>	<u>51,969</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	1,066,681	1,066,681	955,116	111,565
Support services	386,291	386,291	272,352	113,939
Central services	216,184	216,184	207,415	8,769
Operation and maintenance of plant	157,371	157,371	99,911	57,460
Food services operations	37,975	37,975	-	37,975
<i>Total expenditures</i>	<u>1,864,502</u>	<u>1,864,502</u>	<u>1,534,794</u>	<u>329,708</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(312,060)</u>	<u>(312,060)</u>	<u>69,617</u>	<u>381,677</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	312,060	312,060	-	(312,060)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>312,060</u>	<u>312,060</u>	<u>-</u>	<u>(312,060)</u>
<i>Net change in fund balances</i>	-	-	69,617	69,617
<i>Fund balance - beginning of year</i>	-	-	312,060	312,060
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 381,677</u>	<u>\$ 381,677</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 69,617
No adjustments to revenues				-
Adjustments to expenditures for accounts payable and accrued payroll				<u>70,197</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 139,814</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-4

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Instructional Materials Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	4,762	6,565	6,569	4
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>4,762</u>	<u>6,565</u>	<u>6,569</u>	<u>4</u>
<i>Expenditures</i>				
Current				
Instruction	4,762	31,306	25,670	5,636
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,762</u>	<u>31,306</u>	<u>25,670</u>	<u>5,636</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(24,741)</u>	<u>(19,101)</u>	<u>5,640</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	24,741	-	(24,741)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>24,741</u>	<u>-</u>	<u>(24,741)</u>
<i>Net change in fund balances</i>	-	-	(19,101)	(19,101)
<i>Fund balance - beginning of year</i>	-	-	28,483	28,483
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,382</u>	<u>\$ 9,382</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (19,101)
Adjustments to revenues for receivables				7,263
Adjustments to expenditures for accounts payable				25,670
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 13,832</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-5

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Food Services Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ 40,000	\$ 39,011	\$ (989)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	23,224	23,224
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>62,235</u>	<u>22,235</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	76,082	74,082	2,000
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,082</u>	<u>74,082</u>	<u>2,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(36,082)</u>	<u>(11,847)</u>	<u>24,235</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	36,082	-	(36,082)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>36,082</u>	<u>-</u>	<u>(36,082)</u>
<i>Net change in fund balances</i>	-	-	(11,847)	(11,847)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,835)</u>	<u>(5,835)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,682)</u>	<u>\$ (17,682)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,847)
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				<u>(1,547)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (13,394)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-6

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Non-Instructional Support Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	2,257	2,257	-
State flowthrough	-	-	-	-
Charges for services	-	10	10	-
<i>Total revenues</i>	<u>-</u>	<u>2,267</u>	<u>2,267</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	450	1,024	(574)
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>450</u>	<u>1,024</u>	<u>(574)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,817</u>	<u>1,243</u>	<u>(574)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	(1,817)	-	1,817
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,817)</u>	<u>-</u>	<u>1,817</u>
<i>Net change in fund balances</i>	-	-	1,243	1,243
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,693</u>	<u>\$ 1,693</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,243
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1,243</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-7

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	36,760	\$ -	\$ (36,760)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>36,760</u>	<u>-</u>	<u>(36,760)</u>
<i>Expenditures</i>				
Current				
Instruction	-	16,249	14,156	2,093
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,249</u>	<u>14,156</u>	<u>2,093</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>20,511</u>	<u>(14,156)</u>	<u>(34,667)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	(20,511)	-	20,511
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(20,511)</u>	<u>-</u>	<u>20,511</u>
<i>Net change in fund balances</i>	-	-	(14,156)	(14,156)
<i>Fund balance - beginning of year</i>	-	-	9,561	9,561
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,595)</u>	<u>\$ (4,595)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,156)
Adjustments to revenues for due from other governments				36,760
Adjustments to expenditures for accrued payroll				(1,907)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 20,697</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-8

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 IDEA-B Discretionary Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ 782	\$ 782
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>782</u>	<u>782</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>782</u>	<u>782</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	782	782
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 782</u>	<u>\$ 782</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 782
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 782</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-9

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 IDEA-B Risk Pool Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ 142	\$ 142
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>142</u>	<u>142</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	142	142
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142</u>	<u>\$ 142</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 142
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 142</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-10

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Entitlement IDEA-B Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	20,511	-	(20,511)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,511</u>	<u>-</u>	<u>(20,511)</u>
<i>Expenditures</i>				
Current				
Instruction	-	20,511	14,890	5,621
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,511</u>	<u>14,890</u>	<u>5,621</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,890)</u>	<u>(14,890)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(14,890)	(14,890)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,890)</u>	<u>\$ (14,890)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,890)
No adjustments to revenues				-
Adjustments to expenditures for deficit cash and accrued payroll				(5,617)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (20,507)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-11

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	77,135	77,135	77,135	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>77,135</u>	<u>77,135</u>	<u>77,135</u>	<u>-</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	41,450	43,878	50,744	(6,866)
Support services	18,836	18,836	12,041	6,795
Central services	-	-	-	-
Operation and maintenance of plant	13,856	13,856	13,927	(71)
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>74,142</u>	<u>76,570</u>	<u>76,712</u>	<u>(142)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,993</u>	<u>565</u>	<u>423</u>	<u>(142)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	(2,993)	(565)	-	565
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,993)</u>	<u>(565)</u>	<u>-</u>	<u>565</u>
<i>Net change in fund balances</i>	-	-	423	423
<i>Fund balance - beginning of year</i>	-	-	6,104	6,104
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,527</u>	<u>\$ 6,527</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 423
No adjustments to revenues				-
Adjustments to expenditures for salaries				<u>142</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 565</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-12

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Education Jobs Act Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	46,016	46,016	33,968	(12,048)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>46,016</u>	<u>46,016</u>	<u>33,968</u>	<u>(12,048)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	46,016	46,016	44,399	1,617
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>46,016</u>	<u>46,016</u>	<u>44,399</u>	<u>1,617</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,431)</u>	<u>(10,431)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(10,431)	(10,431)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,431)</u>	<u>\$ (10,431)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,431)
Adjustments to revenues for due from other governments				7,634
Adjustments to expenditures for salaries				(1,261)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (4,058)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-13

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Library GO Bonds Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ 3,194	\$ -	\$ (3,194)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	-	3,194	-	(3,194)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	-	3,194	-	3,194
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,194	-	3,194
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(2,110)	(2,110)
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (2,110)	\$ (2,110)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Beginning Teacher Mentoring Program Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	2,135	-	(2,135)
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,135</u>	<u>-</u>	<u>(2,135)</u>
<i>Expenditures</i>				
Current				
Instruction	-	2,135	-	2,135
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,135</u>	<u>-</u>	<u>2,135</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,243</u>	<u>5,243</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,243</u>	<u>\$ 5,243</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-15

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Reading Materials Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 201

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,754)</u>	<u>(3,754)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,754)</u>	<u>\$ (3,754)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-16

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Libraries - SB 301 GO Bonds-Laws of 2006 Special Revenue Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	383	383
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 383</u>	<u>\$ 383</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-17

Carlsbad Municipal School District No. 20
 Jefferson Montessori Academy Charter School-Component Unit
 Public School Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Federal flowthrough	\$ -	100,178	\$ 94,920	\$ (5,258)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100,178</u>	<u>94,920</u>	<u>(5,258)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	100,178	97,581	2,597
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>100,178</u>	<u>97,581</u>	<u>2,597</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,661)</u>	<u>(2,661)</u>
<i>Other financing sources (uses)</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,661)	(2,661)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,095</u>	<u>34,095</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,434</u>	<u>\$ 31,434</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,661)
Adjustments to revenues for due from other governments				25,444
No adjustments to expenditures				<u>-</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 22,783</u>

The accompanying notes are an integral part of these financial statements