

**STATE OF NEW MEXICO**  
Jefferson Montessori Academy Charter School  
Combining Balance Sheet  
Governmental Funds  
June 30, 2010

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
<b>ASSETS</b>				
<i>Current assets</i>				
Cash and cash equivalents	\$ 285,135	\$ 24,741	\$ 36,082	\$ 450
Receivables:				
Due from other governments	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Due from other funds	26,925	3,742	-	-
<i>Total assets</i>	\$ 312,060	\$ 28,483	\$ 36,082	\$ 450
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current liabilities</i>				
Accounts payable	\$ 99,708	\$ 32,933	\$ -	\$ -
Accrued payroll	90,134	-	201	-
Deferred revenue	-	-	-	-
Due to other funds	-	-	41,917	-
<i>Total liabilities</i>	189,842	32,933	42,118	-
<i>Fund balances</i>				
Unreserved, reported in				
General fund	122,218	(4,450)	-	-
Special revenue fund	-	-	(6,036)	450
Capital projects fund	-	-	-	-
<i>Total fund balances</i>	122,218	(4,450)	(6,036)	450
<i>Total liabilities and fund balances</i>	\$ 312,060	\$ 28,483	\$ 36,082	\$ 450

The accompanying notes are an integral part of these financial statements

Special Revenue					
Entitlement IDEA-B	Library GO Bonds	State Equalization Guarantee - Federal Stimulus	Beginning Teacher Mentoring Program	Reading Materials	Libraries - SB 301 GO Bonds- Laws of 2006
\$ -	\$ -	\$ 6,104	\$ 5,243	\$ -	\$ 383
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,561	-	-	-	-	-
<u>\$ 9,561</u>	<u>\$ -</u>	<u>\$ 6,104</u>	<u>\$ 5,243</u>	<u>\$ -</u>	<u>\$ 383</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	142	-	-	-
-	-	-	-	-	-
-	2,110	-	-	3,754	-
-	<u>2,110</u>	<u>142</u>	<u>-</u>	<u>3,754</u>	<u>-</u>
-	-	-	-	-	-
9,561	(2,110)	5,962	5,243	(3,754)	383
-	-	-	-	-	-
<u>9,561</u>	<u>(2,110)</u>	<u>5,962</u>	<u>5,243</u>	<u>(3,754)</u>	<u>383</u>
<u>\$ 9,561</u>	<u>\$ -</u>	<u>\$ 6,104</u>	<u>\$ 5,243</u>	<u>\$ -</u>	<u>\$ 383</u>

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Combining Balance Sheet  
 Governmental Funds  
 June 30, 2010

	<u>Capital Projects</u>	
	Public School Capital Outlay	Total
<b>ASSETS</b>		
<i>Current assets</i>		
Cash and cash equivalents	\$ 26,542	\$ 384,680
Receivables:		
Due from other governments	-	-
Other	-	-
Inventory	-	-
Due from other funds	7,553	47,781
<i>Total assets</i>	\$ 34,095	\$ 432,461
 <b>LIABILITIES AND FUND BALANCES</b>		
<i>Current liabilities</i>		
Accounts payable	\$ -	\$ 132,641
Accrued payroll	-	90,477
Deferred revenue	-	-
Due to other funds	-	47,781
<i>Total liabilities</i>	-	270,899
 <i>Fund balances</i>		
Undesignated, reported in		
General fund	-	117,768
Special revenue fund	-	9,699
Capital projects fund	34,095	34,095
<i>Total fund balances</i>	34,095	161,562
 <i>Total liabilities and fund balances</i>	\$ 34,095	\$ 432,461

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Jefferson Montessori Academy Charter School  
Governmental Funds  
Reconciliation of the Balance Sheet to the Statement of Net Assets  
June 30, 2010

Statement D-1  
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Amounts reported for governmental activities in the Statement of  
Net Assets are different in the component unit because:

Fund balances - total governmental funds	\$ 161,562
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	2,798
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	<u>-</u>
Net assets - component unit	<u><u>\$ 164,360</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Jefferson Montessori Academy Charter School  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2010

	General		Special Revenue	
	Operational	Instructional Materials	Food Services	Non- Instructional Support
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 36,258	\$ -
Federal direct	-	-	-	-
Local grants	7,450	-	-	450
State flowthrough	1,283,330	34,825	-	-
Charges for services	10,129	-	9,259	-
<i>Total revenues</i>	<u>1,300,909</u>	<u>34,825</u>	<u>45,517</u>	<u>450</u>
<i>Expenditures:</i>				
Current:				
Instruction	994,775	45,996	-	-
Support services	154,548	-	-	-
Central services	278,805	-	-	-
Operation and maintenance of plant	134,231	-	-	-
Food services operations	26,870	-	36,293	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,589,229</u>	<u>45,996</u>	<u>36,293</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(288,320)</u>	<u>(11,171)</u>	<u>9,224</u>	<u>450</u>
Other financing sources (uses)				
Transfers in (out)	-	-	-	-
<i>Net change in fund balances</i>	<u>(288,320)</u>	<u>(11,171)</u>	<u>9,224</u>	<u>450</u>
<i>Fund balances - beginning of year</i>	<u>410,538</u>	<u>6,721</u>	<u>(15,260)</u>	<u>-</u>
<i>Fund balances - ending of year</i>	<u>\$ 122,218</u>	<u>\$ (4,450)</u>	<u>\$ (6,036)</u>	<u>\$ 450</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Library GO Bonds	State Equalization Guarantee - Federal Stimulus	Beginning Teacher Mentoring Program	Reading Materials	Libraries - SB 301 GO Bonds- Laws of 2006
\$ 28,309	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	76,181	-	-	-
-	-	-	-	-	-
-	-	-	3,139	-	383
-	-	-	-	-	-
<u>28,309</u>	<u>-</u>	<u>76,181</u>	<u>3,139</u>	<u>-</u>	<u>383</u>
18,748	-	12,684	-	-	-
-	-	29,075	-	-	-
-	-	-	-	-	-
-	-	28,460	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>18,748</u>	<u>-</u>	<u>70,219</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,561</u>	<u>-</u>	<u>5,962</u>	<u>3,139</u>	<u>-</u>	<u>383</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,561</u>	<u>-</u>	<u>5,962</u>	<u>3,139</u>	<u>-</u>	<u>383</u>
<u>-</u>	<u>(2,110)</u>	<u>-</u>	<u>2,104</u>	<u>(3,754)</u>	<u>-</u>
<u>\$ 9,561</u>	<u>\$ (2,110)</u>	<u>\$ 5,962</u>	<u>\$ 5,243</u>	<u>\$ (3,754)</u>	<u>\$ 383</u>

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended June 30, 2010

	<u>Capital Projects</u>	
	<u>Public School Capital Outlay</u>	<u>Total</u>
<i>Revenues:</i>		
Federal flowthrough	\$ 62,554	\$ 127,121
Federal direct	-	76,181
Local grants	-	7,900
State flowthrough	-	1,321,677
Charges for services	-	19,388
	<hr/>	<hr/>
<i>Total revenues</i>	62,554	1,552,267
	<hr/>	<hr/>
<i>Expenditures:</i>		
<i>Current:</i>		
Instruction	-	1,072,203
Support services	-	183,623
Central services	-	278,805
Operation and maintenance of plant	62,554	225,245
Food services operations	-	63,163
Capital outlay	-	-
	<hr/>	<hr/>
<i>Total expenditures</i>	62,554	1,823,039
	<hr/>	<hr/>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(270,772)
	<hr/>	<hr/>
<i>Other financing sources (uses)</i>		
Transfers in (out)	-	-
	<hr/>	<hr/>
<i>Net change in fund balances</i>	-	(270,772)
	<hr/>	<hr/>
<i>Fund balances - beginning of year</i>	34,095	432,334
	<hr/>	<hr/>
<i>Fund balances - ending of year</i>	\$ 34,095	\$ 161,562
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Jefferson Montessori Academy Charter School  
 Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the year Ended June 30, 2010

Amounts reported for governmental activities in the Statement of Activities  
 are different in the component unit because:

Net change in fund balances - total governmental funds	\$ (270,772)
<p>Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital expenditures reported as capital outlay expenditures	-
Depreciation expense	(9,895)
<p>In the Statement of Activities, only the loss on the disposition of capital assets is reported, whereas in the governmental funds, the proceeds from the disposition increase financial resources. Thus, the change in net assets differs from the change in fund balance by the book value cost of the capital assets disposed.</p>	
	-
<p>Expenses in the Statement of Activities that do not provide current financial resources are not reported as expenditures in the funds:</p>	
Increase in compensated absences	-
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Change in net assets of component unit activities	<u><u>\$ (280,667)</u></u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement D-3

Jefferson Montessori Academy Charter School

Operational Fund

Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	10,888	10,888	7,450	(3,438)
State flowthrough	1,275,282	1,283,331	1,283,330	(1)
Charges for services	-	-	10,129	10,129
<i>Total revenues</i>	<u>1,286,170</u>	<u>1,294,219</u>	<u>1,300,909</u>	<u>6,690</u>
<i>Expenditures:</i>				
Current:				
Instruction	933,924	973,173	818,753	154,420
Support services	156,722	213,233	145,798	67,435
Central services	224,063	327,051	274,532	52,519
Operation and maintenance of plant	473,110	221,633	132,946	88,687
Food services operations	55,600	116,378	26,870	89,508
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,843,419</u>	<u>1,851,468</u>	<u>1,398,899</u>	<u>452,569</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(557,249)</u>	<u>(557,249)</u>	<u>(97,990)</u>	<u>459,259</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	557,249	557,249	-	(557,249)
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>557,249</u>	<u>557,249</u>	<u>-</u>	<u>(557,249)</u>
<i>Net change in fund balances</i>	-	-	(97,990)	(97,990)
<i>Fund balance - beginning of year</i>	-	-	455,072	455,072
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 357,082</u>	<u>\$ 357,082</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (97,991)
No adjustments to revenues.				-
No adjustments to expenditures				(190,329)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (288,320)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Jefferson Montessori Academy Charter School  
Instructional Materials Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	4,762	33,837	34,825	988
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>4,762</u>	<u>33,837</u>	<u>34,825</u>	<u>988</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,762	33,837	13,063	20,774
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,762</u>	<u>33,837</u>	<u>13,063</u>	<u>20,774</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>21,762</u>	<u>21,762</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	21,762	21,762
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,979</u>	<u>2,979</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,741</u>	<u>\$ 24,741</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 21,762
No adjustments to revenues.				-
No adjustments to expenditures				<u>(32,933)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (11,171)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement D-5

Jefferson Montessori Academy Charter School  
 Food Services Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 36,258	\$ 36,258
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	9,259	9,259
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>45,517</u>	<u>45,517</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	36,293	(36,293)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>36,293</u>	<u>(36,293)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>9,224</u>	<u>9,224</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	9,224	9,224
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,657</u>	<u>26,657</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,881</u>	<u>\$ 35,881</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 9,224
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 9,224</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-6

Jefferson Montessori Academy Charter School  
 Non-Instructional Support Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	450	450
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	450	450
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 450</u>	<u>\$ 450</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 450
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 450</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-7

Jefferson Montessori Academy Charter School  
 Entitlement IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 41,832	\$ 18,748	\$ (23,084)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>41,832</u>	<u>18,748</u>	<u>(23,084)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	41,832	18,748	23,084
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>41,832</u>	<u>18,748</u>	<u>23,084</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,632)</u>	<u>(18,632)</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,632)</u>	<u>\$ (18,632)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				9,561
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 9,561</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement D-8

Jefferson Montessori Academy Charter School  
 Library GO Bonds Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 3,194	\$ -	\$ (3,194)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,194</u>	<u>-</u>	<u>(3,194)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,194	-	3,194
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,194</u>	<u>-</u>	<u>3,194</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement D-9

Jefferson Montessori Academy Charter School  
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	69,605	133,183	76,181	(57,002)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>69,605</u>	<u>133,183</u>	<u>76,181</u>	<u>(57,002)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	31,303	12,684	18,619
Support services	-	72,753	29,075	43,678
Central services	-	-	-	-
Operation and maintenance of plant	69,605	29,127	28,460	667
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>69,605</u>	<u>133,183</u>	<u>70,219</u>	<u>62,964</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,962</u>	<u>5,962</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,962	5,962
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,962</u>	<u>\$ 5,962</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,962
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 5,962</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement D-10

Jefferson Montessori Academy Charter School  
 Beginning Teacher Mentoring Program Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	2,135	3,139	1,004
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,135</u>	<u>3,139</u>	<u>1,004</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,135	-	2,135
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,135</u>	<u>-</u>	<u>2,135</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,139</u>	<u>3,139</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	3,139	3,139
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,104</u>	<u>2,104</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,243</u>	<u>\$ 5,243</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,139
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 3,139</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement D-11

Jefferson Montessori Academy Charter School  
 Reading Materials Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement D-12

Jefferson Montessori Academy Charter School  
 Libraries - SB 301 GO Bonds-Laws of 2006 Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	383	383
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>383</u>	<u>383</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>383</u>	<u>383</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	383	383
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 383</u>	<u>\$ 383</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 383
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 383</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement D-13

Jefferson Montessori Academy Charter School  
 Public School Capital Outlay Capital Projects Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 83,405	\$ 62,554	\$ (20,851)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>83,405</u>	<u>62,554</u>	<u>(20,851)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	83,405	62,554	20,851
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>83,405</u>	<u>62,554</u>	<u>20,851</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfer in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>26,542</u>	<u>26,542</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,542</u>	<u>\$ 26,542</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues.				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements