

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Statement of Net Position
 June 30, 2015

ASSETS AND DEFERRED OUTFLOWS

Current Assets:

Cash and Cash Equivalents	\$ 423,186
Receivables	
Due from Other Governments	78,407
Total Current Assets	<u>501,593</u>

Noncurrent Assets:

Capital Assets	
Furniture, Fixtures, and Equipment	162,545
Less: Accumulated Depreciation	(98,206)
Total Noncurrent Assets	<u>64,339</u>
Total Assets	<u>565,932</u>

Deferred Outflows - Pension Related	<u>235,070</u>
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LIABILITIES AND DEFERRED INFLOWS

Current Liabilities:

Accounts Payable	10,380
Accrued Liabilities	125,673
Total Current Liabilities	<u>136,053</u>

Noncurrent Liabilities:

Net Pension Liability	2,199,550
Total Noncurrent Liabilities	<u>2,199,550</u>
Total Liabilities	<u>2,335,603</u>

Deferred Inflows - Pension Related	<u>232,698</u>
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NET POSITION

Investment in Capital Assets	64,339
Restricted	94,086
Unrestricted (Deficit)	(1,925,724)
Total Net Position	<u>\$ (1,767,299)</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Statement of Activities
For The Year Ended June 30, 2015

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,197,009	2,070	137,603	-	(1,057,336)
Support Services:					
Students	310,925	-	-	-	(310,925)
Instruction	21,042	-	-	-	(21,042)
General Administration	37,010	-	-	-	(37,010)
School Administration	239,251	-	-	-	(239,251)
Central Services	114,929	-	-	-	(114,929)
Operation & Maintenance of Plant	201,019	-	-	-	(201,019)
Other Support Services	4,787	-	-	-	(4,787)
Food Services	12,702	-	-	-	(12,702)
Facilities Materials, Supplies & Other Services	244,536	-	-	195,419	(49,117)
Total Governmental Activities	\$ 2,383,210	2,070	137,603	195,419	(2,048,118)
General Revenues:					
Property Taxes					\$ 52,739
State Equalization Guarantee					1,990,969
Total General Revenues					<u>2,043,708</u>
Change in Net Position					<u>(4,410)</u>
Net Position, Beginning of Year					411,043
Restatement					<u>(2,173,932)</u>
Net Position, as Restated					<u>(1,762,889)</u>
Net Position, Ending					<u>\$ (1,767,299)</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Balance Sheets - Governmental Funds
June 30, 2015

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
ASSETS				
Cash and Cash Equivalents	\$ 329,314	17,500	279	-
Accounts Receivable				
Due from Government	-	-	-	27,792
Due from Other Funds	66,813	-	-	-
Total Assets	\$ 396,127	17,500	279	27,792
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts Payable	\$ 10,341	39	-	-
Accrued Expenditures	111,114	-	-	8,269
Due to Other Funds	-	-	-	19,523
Total Liabilities	121,455	39	-	27,792
<i>Fund Balances (Deficit)</i>				
Fund Balance:				
Restricted for:				
Instruction	-	17,461	-	-
Food Service Operations	-	-	279	-
Capital Improvements	-	-	-	-
Unassigned (Deficit)	274,672	-	-	-
Total Fund Balance (Deficit)	274,672	17,461	279	-
Total Liabilities and Fund Balances (Deficit)	\$ 396,127	17,500	279	27,792

IDEA-B Entitlement 24106	Teacher Principal Training 24154	CNM Foundation 26207	Dual Credit Instructional Materials/HB2 27103	Beginning Teacher Mentoring 27154	Public School Capital Outlay 31200
-	-	630	-	-	-
11,244	6,906	-	-	-	32,465
-	-	-	-	-	-
<u>11,244</u>	<u>6,906</u>	<u>630</u>	<u>-</u>	<u>-</u>	<u>32,465</u>
-	-	-	-	-	-
5,660	-	630	-	-	-
8,802	6,906	-	-	-	31,582
<u>14,462</u>	<u>6,906</u>	<u>630</u>	<u>-</u>	<u>-</u>	<u>31,582</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	883
<u>(3,218)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(3,218)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>883</u>
<u>11,244</u>	<u>6,906</u>	<u>630</u>	<u>-</u>	<u>-</u>	<u>32,465</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Balance Sheets - Governmental Funds (Continued)
June 30, 2015

	Special Capital Outlay State 31400	SB-9 Capital Improvements 31700	Total
ASSETS			
Cash and Cash Equivalents	\$ -	75,463	423,186
Accounts Receivable			
Due from Government	-	-	78,407
Due from Other Funds	-	-	66,813
Total Assets	\$ -	75,463	568,406
LIABILITIES AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts Payable	\$ -	-	10,380
Accrued Expenditures	-	-	125,673
Due to Other Funds	-	-	66,813
Total Liabilities	-	-	202,866
<i>Fund Balances (Deficit)</i>			
Fund Balance:			
Restricted for:			
Instruction	-	-	17,461
Food Service Operations	-	-	279
Capital Improvements	-	75,463	76,346
Unassigned (Deficit)	-	-	271,454
Total Fund Balance (Deficit)	-	75,463	365,540
Total Liabilities and Fund Balances (Deficit)	\$ -	75,463	568,406

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
 June 30, 2015

Fund Balance - Total Governmental Funds **\$ 365,540**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital Assets	162,545	
Accumulated Depreciation	(98,206)	
		64,339

Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds. 235,070

Long-term liabilities are not due in the current period and, therefore, are not reported in the funds.

Net Pension Liability (2,199,550)

Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds (232,698)

Net Position-Total Governmental Activities **\$ (1,767,299)**

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2015

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
REVENUES				
Property Taxes	\$ -	-	-	-
Local & County Grant	11,542	-	-	-
State Grant	1,990,969	13,162	-	-
Federal Grant	-	-	11,217	49,592
Charges for Services	306	-	1,764	-
Total Revenues	2,002,817	13,162	12,981	49,592
EXPENDITURES				
Current:				
Instruction	1,098,492	13,856	-	-
Support Services:				
Students	257,382	-	-	49,592
Instruction	21,042	-	-	-
General Administration	36,486	-	-	-
School Administration	235,763	-	-	-
Central Services	114,929	-	-	-
Operation & Maintenance of Plant	201,019	-	-	-
Other Support Services Operations	4,787	-	-	-
Food Services Operations	-	-	12,702	-
Capital Outlay	25,000	-	-	-
Total Expenditures	1,994,900	13,856	12,702	49,592
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>7,917</u>	<u>(694)</u>	<u>279</u>	<u>-</u>
Net Changes in Fund Balances	<u>7,917</u>	<u>(694)</u>	<u>279</u>	<u>-</u>
Fund Balances(Deficit) - Beginning of Year	<u>266,755</u>	<u>18,155</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 274,672</u>	<u>17,461</u>	<u>279</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Teacher Principal Training 24154	CNM Foundation 26207	Dual Credit Instructional Materials/HB2 27103	Beginning Teacher Mentoring 27154	Public School Capital Outlay 31200
-	-	-	-	-	-
-	-	2,000	-	-	-
-	-	-	2,617	-	130,419
40,567	6,906	-	-	-	-
-	-	-	-	-	-
<u>40,567</u>	<u>6,906</u>	<u>2,000</u>	<u>2,617</u>	<u>-</u>	<u>130,419</u>
40,567	6,906	2,000	2,617	2,787	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	129,536
<u>40,567</u>	<u>6,906</u>	<u>2,000</u>	<u>2,617</u>	<u>2,787</u>	<u>129,536</u>
-	-	-	-	(2,787)	883
-	-	-	-	(2,787)	883
(3,218)	-	-	-	2,787	-
<u>(3,218)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>883</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit) - Continued
Governmental Funds
For The Year Ended June 30, 2015

	Special Capital Outlay State 31400	SB-9 Capital Improvements 31700	Total
REVENUES			
Property Taxes	\$ -	52,739	52,739
Local & County Grant	-	-	13,542
State Grant	65,000	-	2,202,167
Federal Grant	-	-	108,282
Charges for Services	-	-	2,070
Total Revenues	<u>65,000</u>	<u>52,739</u>	<u>2,378,800</u>
EXPENDITURES			
Current:			
Instruction	-	-	1,167,225
Support Services:			
Students	-	-	306,974
Instruction	-	-	21,042
General Administration	-	524	37,010
School Administration	-	-	235,763
Central Services	-	-	114,929
Operation & Maintenance of Plant	-	-	201,019
Other Support Services Operations	-	-	4,787
Food Services Operations	-	-	12,702
Capital Outlay	65,000	25,000	244,536
Total Expenditures	<u>65,000</u>	<u>25,524</u>	<u>2,345,987</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>27,215</u>	<u>32,813</u>
Net Changes in Fund Balances	<u>-</u>	<u>27,215</u>	<u>32,813</u>
Fund Balances(Deficit) - Beginning of Year	<u>-</u>	<u>48,248</u>	<u>332,727</u>
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>75,463</u>	<u>365,540</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Net Change in Fund Balance-Total Governmental Funds **\$ 32,813**

Amounts reported for governmental activities in the Statement of
 Activities are different because:

Capital outlays to purchase or build capital assets are reported in
 governmental funds as expenditures. However, for governmental activities
 those costs are shown in the Statement of Net Position and allocated over
 their estimated useful lives as annual depreciation expenses in the
 Statement of Activities. This is the amount by which capital outlay exceeds
 depreciation for the period

Depreciation Expense (13,977)

The issuance of long-term debt (e.g., bonds, notes, leases) provide current
 financial resources to governmental funds, while the repayment of the
 principal of long-term debt consumes the current financial resources of
 governmental funds. Neither transaction, however, has any effect on net
 position.

Changes in Net Pension Liability (23,246)

Change in Net Position-Total Governmental Activities **\$ (4,410)**

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter School
 Statement of Fiduciary Assets and Liabilities- Agency Funds
 June 30, 2015

	<u>Agency</u>
ASSETS	
Cash in Bank	<u>\$ 19,076</u>
Total Assets	<u><u>\$ 19,076</u></u>
 LIABILITIES	
Deposits Held for Others	<u>\$ 19,076</u>
Total Liabilities	<u><u>\$ 19,076</u></u>

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Changes in Assets and Liabilities - Agency Funds
 For The Year Ended June 30, 2015

	<u>Balance</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2015</u>
ASSETS				
Cash in Bank	\$ 21,043	2,716	(4,683)	19,076
Total Assets	<u>\$ 21,043</u>	<u>2,716</u>	<u>(4,683)</u>	<u>19,076</u>
LIABILITIES				
Deposits Held for Others	\$ 21,043	2,716	(4,683)	19,076
Total Liabilities	<u>\$ 21,043</u>	<u>2,716</u>	<u>(4,683)</u>	<u>19,076</u>

The accompanying notes are an integral part of these financial statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Gilbert L. Sena Charter High School's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is \$5,000. The Gilbert L. Sena Charter High School does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Gilbert L. Sena Charter High School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5 years
Buildings and Improvements	40 years

Capital assets for the Gilbert L. Sena Charter High School are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Notes to the Financial Statements
June 30, 2015

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2015 follows:

	Balance			Balance
	June 30, 2014	Additions	Deletions	June 30, 2015
<i>Capital Assets being Depreciated:</i>				
Furniture, Fixtures and Equipment	\$ 162,545	-	-	162,545
<i>Total</i>	<u>162,545</u>	<u>-</u>	<u>-</u>	<u>162,545</u>
<i>Less: Accumulated Depreciation</i>				
Furniture, fixtures and equipment	(84,229)	(13,977)	-	(98,206)
<i>Total</i>	<u>(84,229)</u>	<u>(13,977)</u>	<u>-</u>	<u>(98,206)</u>
Capital Assets, Net	<u>\$ 78,316</u>	<u>(13,977)</u>	<u>-</u>	<u>64,339</u>

Depreciation expensed for the year ended June 30, 2015 was expensed to the following functions:

Instruction	\$ 13,977
Total	<u>\$ 13,977</u>

NOTE 3. COMMITMENTS AND LIABILITIES

The Gilbert L. Sena Charter High School leased equipment and facilities under long-term cancelable operating leases. Rental expense for the year ended June 30, 2015 was \$197,533. The Gilbert L. Sena Charter High School's minimum future payments on this lease are as follows:

Year Ending June 30:	
2016	\$ 201,484
2017	205,514
2018	211,679
2019	215,913
Total	<u>\$ 834,590</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Notes to the Financial Statements
June 30, 2015

NOTE 4. DEFICIT FUND BALANCE

The following fund had a deficit fund balance at June 30, 2015:

IDEA-B Entitlement - 24106	\$	3,218
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The Gilbert L. Sena Charter High School is addressing the negative fund balance and is planning on taking the appropriate actions to eliminate the negative balance.

NOTE 5. RELATED PARTY TRANSACTIONS

The Business Manager of the Montessori Elementary School also operates a company that provided bookkeeping services to Gilbert L. Sena Charter High School for the early portion of fiscal year 2015 and for the entire fiscal year to La Promesa Early Learning Center Foundation, a component unit of La Promesa Early Learning Center, a PED charter school.

NOTE 6. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to Gilbert L. Sena Charter High School and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

Contributions. The contribution requirements of defined benefit plan members and Gilbert L. Sena Charter High School are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from Gilbert L. Sena Charter High School were \$156,339 for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Notes to the Financial Statements
June 30, 2015

NOTE 6. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (CONTINUED)

employer's portion was established as of the measurement date June 30, 2014. At June 30, 2015, Gilbert L. Sena Charter High School reported a liability of \$2,199,550 for its proportionate share of the net pension liability. Gilbert L. Sena Charter High School's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2014. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2014, Gilbert L. Sena Charter High School's proportion was 0.03855% percent, which was an increase of 0.01640% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, Gilbert L. Sena Charter High School recognized pension expense of \$179,585. At the June 30, 2015, Gilbert L. Sena Charter High School reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	32,763
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	199,935
Changes in proportion and differences between Gilbert L. Sena Charter High School contributions and proportionate share of contributions	78,731	-
Gilbert L. Sena Charter High School contributions subsequent to the measurement date	<u>156,339</u>	<u>-</u>
Total	<u>\$ 235,070</u>	<u>232,698</u>

\$156,339 reported as deferred outflows of resources related to pensions resulting from Gilbert L. Sena Charter High School contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Notes to the Financial Statements
June 30, 2015

NOTE 6. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	\$ 34,027
2017	34,027
2018	35,943
2019	<u>49,970</u>
Total	<u>\$ 153,967</u>

Sensitivity of Gilbert L. Sena Charter High School's proportionate share of the net pension liability to changes in the discount rate. The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2014. In particular, the table presents the (employer's) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Gilbert L. Sena Charter High School's proportionate share of the net pension liability	<u>\$ 2,992,744</u>	<u>2,199,550</u>	<u>1,536,907</u>

Payables to the pension plan. For the year ending June 30, 2015, Gilbert L. Sena Charter High School's accrued liability due to ERB was \$ 41,997 for payroll paid in July 2015.

NOTE 7. RESTATEMENT

As a result of implementation of GASB No. 68, *Accounting and Financial Reporting for Pensions*, net position at June 30, 2014 was restated in the amount of \$(2,173,932).

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
June 30, 2015

New Mexico Educational Retirement Board Pension Plan
Schedule of Ten Year Tracking Data*
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School's Proportion of the Net Pension Liability (Asset)	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
School's Proportionate Share of Net Pension Liability (Asset)	\$ 2,200	-	-	-	-	-	-	-	-	-
School's Covered-Employee Payroll	\$ 1,062	-	-	-	-	-	-	-	-	-
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	207.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for each fiscal year were determined as of June 30, 2014

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 SCHEDULE OF SCHOOL CONTRIBUTIONS
 June 30, 2015

New Mexico Educational Retirement Board Pension Plan
 Schedule of Ten Year Tracking Data
 (Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 140	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	140	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-

Year	Total Amount Deferred	Amortization Years	Increase (Decrease) in Pension Expense over Recognition Periods											
			2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
2014	\$ 154	5	\$ 34	34	34	36	50	-	-	-	-	-	-	-
2015	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	5	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	5	-	-	-	-	-	-	-	-	-	-	-	-
	\$ 154		\$ 34	34	34	36	50	-	-	-	-	-	-	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Local & County Grant	\$ -	-	11,542	11,542
State Grant	1,897,805	1,990,968	1,990,969	1
Charges for Services	3,000	3,000	306	(2,694)
Total Revenues	<u>1,900,805</u>	<u>1,993,968</u>	<u>2,002,817</u>	<u>8,849</u>
EXPENDITURES				
Current:				
Instruction	1,200,181	1,242,341	1,097,735	144,606
Support Services:				
Students	359,492	261,226	257,247	3,979
Instruction	-	26,839	21,042	5,797
General Administration	29,000	55,838	33,343	22,495
School Administration	137,282	252,420	234,885	17,535
Central Services	109,850	139,518	114,184	25,334
Operation & Maintenance of Plant	265,000	236,956	205,538	31,418
Other Support Services Operations	-	4,787	4,787	-
Capital outlay	-	50,000	25,000	25,000
Total Expenditures	<u>2,100,805</u>	<u>2,269,925</u>	<u>1,993,761</u>	<u>276,164</u>
<i>Excess (Deficiency) of Revenues</i>				
<i>Over (Under) Expenditures</i>	<u>(200,000)</u>	<u>(275,957)</u>	<u>9,056</u>	<u>285,013</u>
Net Changes in Fund Balances	<u>(200,000)</u>	<u>(275,957)</u>	<u>9,056</u>	<u>285,013</u>
Cash or Fund Balances - Beginning of Year	<u>260,793</u>	<u>260,793</u>	<u>260,793</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ 60,793</u>	<u>(15,164)</u>	<u>269,849</u>	<u>285,013</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues</i>				
<i>Over (Under) Expenditures</i>				
Adjustments to Expenditures			\$ 9,056	
			<u>(1,139)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 7,917</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Instructional Materials 14000
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
State Grant	\$ 9,048	9,048	13,162	4,114
Total Revenues	<u>9,048</u>	<u>9,048</u>	<u>13,162</u>	<u>4,114</u>
EXPENDITURES				
Current:				
Instruction	14,052	27,203	13,817	13,386
Total Expenditures	<u>14,052</u>	<u>27,203</u>	<u>13,817</u>	<u>13,386</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(5,004)</u>	<u>(18,155)</u>	<u>(655)</u>	<u>17,500</u>
Net Changes in Fund Balances	<u>(5,004)</u>	<u>(18,155)</u>	<u>(655)</u>	<u>17,500</u>
Cash or Fund Balances - Beginning of Year	<u>18,155</u>	<u>18,155</u>	<u>18,155</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ 13,151</u>	<u>-</u>	<u>17,500</u>	<u>17,500</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ (655)	
Adjustments to Expenditures			<u>(39)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (694)</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Federal Grant	\$ -	12,702	11,217	(1,485)
Charges for Services	-	-	1,764	1,764
Total Revenues	<u>-</u>	<u>12,702</u>	<u>12,981</u>	<u>279</u>
EXPENDITURES				
Current:				
Food Services Operations	-	12,702	12,702	-
Total Expenditures	<u>-</u>	<u>12,702</u>	<u>12,702</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>279</u>	<u>279</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>279</u>	<u>279</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>279</u>	<u>279</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 279	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 279</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Title I IASA 24101
For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Federal Grant	\$ 50,048	50,883	71,509	20,626
Total Revenues	<u>50,048</u>	<u>50,883</u>	<u>71,509</u>	<u>20,626</u>
EXPENDITURES				
Current:				
Support Services:				
Students	50,048	50,883	49,592	1,291
Total Expenditures	<u>50,048</u>	<u>50,883</u>	<u>49,592</u>	<u>1,291</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>21,917</u>	<u>21,917</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>21,917</u>	<u>21,917</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>21,917</u>	<u>21,917</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 21,917	
Adjustments to Revenues			<u>(21,917)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 IDEA-B Entitlement 24106
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Federal Grant	\$ 40,574	45,111	69,703	24,592
Total Revenues	<u>40,574</u>	<u>45,111</u>	<u>69,703</u>	<u>24,592</u>
EXPENDITURES				
Current:				
Instruction	40,574	45,111	40,567	4,544
Total Expenditures	<u>40,574</u>	<u>45,111</u>	<u>40,567</u>	<u>4,544</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>29,136</u>	<u>29,136</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>29,136</u>	<u>29,136</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>29,136</u>	<u>29,136</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 29,136	
Adjustments to Revenues			(29,136)	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Teacher Principal Training 24154
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Federal Grant	\$ 6,906	14,655	-	(14,655)
Total Revenues	<u>6,906</u>	<u>14,655</u>	<u>-</u>	<u>(14,655)</u>
EXPENDITURES				
Current:				
Instruction	6,906	14,655	6,906	7,749
Total expenditures	<u>6,906</u>	<u>14,655</u>	<u>6,906</u>	<u>7,749</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,906)</u>	<u>(6,906)</u>
Net changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(6,906)</u>	<u>(6,906)</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>(6,906)</u>	<u>(6,906)</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ (6,906)	
Adjustments to Revenues			<u>6,906</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 CNM Foundation 26207
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Local & County Grant	\$ -	2,000	2,000	-
Total Revenues	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	2,000	2,000	-
Total Expenditures	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Dual Credit Instructional Materials/HB2 27103
For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
State Grant	\$ -	3,080	2,617	(463)
Total Revenues	<u>-</u>	<u>3,080</u>	<u>2,617</u>	<u>(463)</u>
EXPENDITURES				
Current:				
Instruction	-	3,080	2,617	463
Total Expenditures	<u>-</u>	<u>3,080</u>	<u>2,617</u>	<u>463</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Beginning Teacher Mentoring 27154
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
<i>Total Revenues</i>	\$ -	-	-	-
EXPENDITURES				
Current:				
Instruction	-	2,787	-	2,787
<i>Total Expenditures</i>	-	2,787	-	2,787
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	(2,787)	-	2,787
Net Changes in Fund Balances	-	(2,787)	-	2,787
Cash or Fund Balances - Beginning of Year	2,787	2,787	2,787	-
Cash or Fund Balances - End of Year	\$ 2,787	-	2,787	2,787
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ -	
Adjustments to Expenditures			(2,787)	
NET CHANGE IN FUND BALANCE			\$ (2,787)	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Public School Capital Outlay 31200
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
State Grant	\$ -	129,861	97,954	(31,907)
Total Revenues	<u>-</u>	<u>129,861</u>	<u>97,954</u>	<u>(31,907)</u>
EXPENDITURES				
Capital Outlay	-	129,861	129,861	-
Total Expenditures	<u>-</u>	<u>129,861</u>	<u>129,861</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	-	(31,907)	(31,907)
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(31,907)</u>	<u>(31,907)</u>
Cash or Fund Balances - Beginning of Year	<u>325</u>	<u>325</u>	<u>325</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ 325</u>	<u>325</u>	<u>(31,582)</u>	<u>(31,907)</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ (31,907)	
Adjustments to Revenues			32,465	
Adjustments to Expenditures			<u>325</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 883</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Special Capital Outlay State 31400
 For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
State Grant	\$ 175,000	175,000	65,000	(110,000)
Total Revenues	<u>175,000</u>	<u>175,000</u>	<u>65,000</u>	<u>(110,000)</u>
EXPENDITURES				
Capital Outlay	175,000	175,000	65,000	110,000
Total Expenditures	<u>175,000</u>	<u>175,000</u>	<u>65,000</u>	<u>110,000</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31700
For The Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Property Taxes	\$ 53,126	53,126	52,739	(387)
State Grant	19,617	23,915	-	(23,915)
Total Revenues	<u>72,743</u>	<u>77,041</u>	<u>52,739</u>	<u>(24,302)</u>
EXPENDITURES				
Current:				
General Administration	-	650	524	126
Capital Outlay	125,469	129,117	25,000	104,117
Total Expenditures	<u>125,469</u>	<u>129,767</u>	<u>25,524</u>	<u>104,243</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(52,726)</u>	<u>(52,726)</u>	<u>27,215</u>	<u>79,941</u>
Net Changes in Fund Balances	<u>(52,726)</u>	<u>(52,726)</u>	<u>27,215</u>	<u>79,941</u>
Cash or Fund Balances - Beginning of Year	<u>48,248</u>	<u>48,248</u>	<u>48,248</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ (4,478)</u>	<u>(4,478)</u>	<u>75,463</u>	<u>79,941</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 27,215	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 27,215</u>	

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Collateral Pledged by Depository for Public Funds
 June 30, 2015

<u>Name of Depository</u>	<u>Security Type</u>	<u>CUSIP/ Security Number</u>	<u>Maturity Date</u>	<u>Fair Value June 30, 2015</u>
Wells Fargo	FN AO8040	3138LY5A1	7/1/2042	\$ 126,111
Wells Fargo	FN AI7609	3138AMN35	11/1/2041	12,256
				<u>\$ 138,367</u>

Total Cash per Schedule of Cash Accounts:	\$ 447,578
Less: FDIC coverage:	<u>(250,000)</u>
Uninsured Public Funds:	197,578
Collateral Requirement:	98,789
Pledged Collateral Held by Pledging Financial Institution:	<u>138,367</u>
Balance Over Collateralized:	<u>\$ 39,578</u>
Balance Uninsured and Uncollateralized at June 30, 2015:	<u>\$ 59,211</u>

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STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Gilbert L. Sena Charter High School
 Schedule of Cash Accounts
 June 30, 2015

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational Account	\$ 447,578
<i>Total on Deposit</i>	447,578
Reconciling Items	<u>(5,316)</u>
Reconciled Balance June 30, 2015	<u>442,262</u>
Less Agency Funds	<u>(19,076)</u>
<i>Total Cash</i>	<u><u>\$ 423,186</u></u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Gilbert L. Sena Charter High School
Cash Reconciliation
June 30, 2015

	Operational 11000	Instructional Materials 14000	Food Services 21000	Non-Instruct. Fund 23000
Cash, June 30, 2014	\$ 275,957	18,155	-	21,043
Add:				
2014-15 revenues	2,002,817	13,162	12,981	2,716
Total Cash Available	2,278,774	31,317	12,981	23,759
Less:				
2014-15 expenditures	(1,993,761)	(13,817)	(12,702)	(4,683)
Receivables/Payables	111,114	-	-	-
Outstanding Loans	(66,813)	-	-	-
Cash June 30, 2015	329,314	17,500	279	19,076
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	-	-	-	-
Cash Per Books	329,314	17,500	279	19,076
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(54,642)	(39)	-	(19,076)
Fund Balance (Deficit), Modified Accrual Basis	\$ 274,672	17,461	279	-

Federal Projects Account 24000	Local Grant Fund 26000	State Account 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	SB-9 Capital Improvements 31700	Total
(127,819)	-	-	325	-	48,248	235,909
175,725	2,000	2,617	97,954	65,000	52,739	2,427,711
47,906	2,000	2,617	98,279	65,000	100,987	2,663,620
(97,065)	(2,000)	(2,617)	(129,861)	(65,000)	(25,524)	(2,347,030)
13,928	630	-	-	-	-	125,672
35,231	-	-	31,582	-	-	-
-	630	-	-	-	75,463	442,262
-	-	-	-	-	-	-
-	630	-	-	-	75,463	442,262
Less: Activity Funds Per Schedule of Changes in Assets and Liabilities- Agency Fund:						(19,076)
						<u>\$ 423,186</u>
(3,218)	(630)	-	883	-	-	(76,722)
<u>(3,218)</u>	<u>-</u>	<u>-</u>	<u>883</u>	<u>-</u>	<u>75,463</u>	<u>365,540</u>

Balance Sheets - Governmental Funds: \$ 365,540