

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 429,143
Receivables	
Due from other governments	156,807
Total current assets	585,950
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	99,462
Less: accumulated depreciation	(68,634)
Total noncurrent assets	30,828
Total assets	\$ 616,778
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 10,391
Due to government	325
Accrued liabilities	94,329
Total current liabilities	105,045
Total liabilities	105,045
Invested in capital assets	30,828
Restricted	13,268
Unrestricted	467,637
Total net position	511,733
Total liabilities and net position	\$ 616,778

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>			Net (Expenses) Revenues and Changes in Net Position	
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
Governmental activities:					
Instruction	\$ 1,137,864	\$ 58	\$ 168,331	\$ -	\$ (969,475)
Support services:					
Students	341,512	-	-	-	(341,512)
General Administration	16,581	-	-	-	(16,581)
School Administration	220,074	-	-	-	(220,074)
Central Services	58,449	-	-	-	(58,449)
Operation & Maintenance of Plant	183,123	-	-	-	(183,123)
Facilities, Materials, Supplies & Other Services	127,603	-	-	127,603	-
<b>Total governmental activities</b>	<b>\$ 2,085,206</b>	<b>\$ 58</b>	<b>\$ 168,331</b>	<b>\$ 127,603</b>	<b>(1,789,214)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,789,288
			State Appropriations		15,214
			Total general revenues		1,804,502
			Change in net position		15,288
			Net position - beginning		496,445
			Net position - ending		<b>\$ 511,733</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT S. SENA CHATER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Title I School Improvement 24162
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 415,550	\$ 10,481	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	57,554	44,640	54,613
Due from other funds	160,025	-	-	-	-
<i>Total assets</i>	<u>\$ 575,575</u>	<u>\$ 10,481</u>	<u>\$ 57,554</u>	<u>\$ 44,640</u>	<u>\$ 54,613</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 10,391	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Accrued expenses	94,329	-	-	-	-
Due to other funds	-	-	57,554	47,858	54,613
<i>Total liabilities</i>	<u>104,720</u>	<u>-</u>	<u>57,554</u>	<u>47,858</u>	<u>54,613</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	10,481	-	-	-
Unassigned (deficit)	470,855	-	-	(3,218)	-
<i>Total fund balance (deficit)</i>	<u>470,855</u>	<u>10,481</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 575,575</u>	<u>\$ 10,481</u>	<u>\$ 57,554</u>	<u>\$ 44,640</u>	<u>\$ 54,613</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT S. SENA CHATER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 2,787	\$ 325	\$ 429,143
Accounts receivable			
Due from other governments	-	-	156,807
Due from other funds	-	-	160,025
	<u>\$ 2,787</u>	<u>\$ 325</u>	<u>\$ 745,975</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ 10,391
Due to government	-	325	325
Accrued expenses	-	-	94,329
Due to other funds	-	-	160,025
	<u>-</u>	<u>325</u>	<u>265,070</u>
<i>Fund balances</i>			
Fund Balance:			
Restricted	2,787	-	13,268
Unassigned (deficit)	-	-	467,637
	<u>2,787</u>	<u>-</u>	<u>480,905</u>
<i>Total fund balance (deficit)</i>	<u>2,787</u>	<u>-</u>	<u>480,905</u>
 <i>Total liabilities and fund balance</i>	<u>\$ 2,787</u>	<u>\$ 325</u>	<u>\$ 745,975</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
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RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 480,905
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>30,828</u>
Net Position-total Governmental Activities	<u>\$ 511,733</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Title I School Improvement 24162
<i>Revenues:</i>					
Local and county sources	\$ 58	\$ -	\$ -	\$ -	\$ -
State sources	1,804,502	11,524	-	-	-
Federal sources	-	-	57,554	44,640	54,613
<i>Total revenues</i>	<u>1,804,560</u>	<u>11,524</u>	<u>57,554</u>	<u>44,640</u>	<u>54,613</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,012,645	17,746	-	44,640	54,613
Support Services:					
Students	283,958	-	57,554	-	-
Instruction	-	-	-	-	-
General Administration	16,581	-	-	-	-
School Administration	220,074	-	-	-	-
Central Services	58,449	-	-	-	-
Operation & Maintenance of Plant	183,123	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,774,830</u>	<u>17,746</u>	<u>57,554</u>	<u>44,640</u>	<u>54,613</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>29,730</u>	<u>(6,222)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>29,730</u>	<u>(6,222)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>441,125</u>	<u>16,703</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 470,855</u>	<u>\$ 10,481</u>	<u>\$ -</u>	<u>\$ (3,218)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 GILBERT L. SENA CHARTER HIGH SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 2 of 3)

	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>			
Local and county sources	\$ -	\$ -	\$ 58
State sources	-	127,603	1,943,629
Federal sources	-	-	156,807
<i>Total revenues</i>	-	127,603	2,100,494
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	1,129,644
Support Services:			
Students	-	-	341,512
Instruction	-	-	-
General Administration	-	-	16,581
School Administration	-	-	220,074
Central Services	-	-	58,449
Operation & Maintenance of Plant	-	-	183,123
Student Transportation	-	-	-
Other Support Services	-	-	-
Operation of Non-Instructional Service	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	127,603	127,603
<i>Total expenditures</i>	-	127,603	2,076,986
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	23,508
<i>Other financing sources (uses):</i>			
Other financing uses	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-
<i>Net changes in fund balances</i>	-	-	23,508
<i>Fund balances - beginning of year (deficit)</i>	2,787	-	457,397
<i>Fund balances - end of year (deficit)</i>	\$ 2,787	\$ -	\$ 480,905

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**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 23,508
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(8,220)</u>
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Change in Net Position of governmental activities:	<u><u>\$ 15,288</u></u>
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The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>13,234</u>
<b>Total Assets</b>	<u><u>\$ 13,234</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>13,234</u>
<b>Total Liabilities</b>	<u><u>\$ 13,234</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in bank	\$ 8,131	11,008	5,905	\$ 13,234
<b>Total assets</b>	<u>\$ 8,131</u>	<u>\$ 11,008</u>	<u>\$ 5,905</u>	<u>\$ 13,234</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 8,131	\$ 11,008	\$ 5,905	\$ 13,234
<b>Total liabilities</b>	<u>\$ 8,131</u>	<u>\$ 11,008</u>	<u>\$ 5,905</u>	<u>\$ 13,234</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT SENA CHARTER SCHOOL  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
US Bank	FHLMC Gold Pool 3128H3L74 1.05% Matures April 1, 2018	\$ 447,468 <u>\$ 447,468</u>	US Bank

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

Checking	Bank
Checking - Operating	\$ 491,024
Total On Deposit	491,024
Reconciling Items	(48,647)
Reconciled Balance June 30, 2013	<u>\$ 442,377</u>
Less Agency Funds	13,234
Total Cash per Exhibit B-1	<u>\$ 429,143</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 288,301	\$ 16,703	\$ 8,131	\$ -	\$ 2,787	\$ 325	\$ 316,247
Add:							
2012-13 revenues	1,804,560	11,524	11,008	-	-	127,603	1,954,695
Loans from other funds	<u>136,277</u>	<u>-</u>	<u>-</u>	<u>156,807</u>	<u>-</u>	<u>-</u>	<u>293,084</u>
Total cash available	2,229,138	28,227	19,139	156,807	2,787	127,928	2,564,026
Less:							
Receivables/Payables	40,071	-	-	-	-	-	40,071
2012-13 expenditures	(1,747,892) *	(17,746)	(5,905)	(156,807)	-	(127,603)	(2,055,953)
Loans to other funds	<u>(160,025)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(160,025)</u>
Cash, June 30, 2013	<u>361,292</u>	<u>10,481</u>	<u>13,234</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>388,119</u>
Cash Reconciliation to GAAP Basis:							
Audit reclassifications to cash	54,258	-	-	-	-	-	54,258
Cash per books	<u>415,550</u>	<u>10,481</u>	<u>13,234</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>442,377</u>
						Less Activity Funds	<u>13,234</u>
						Per Exhibit B-1	<u>429,143</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	109,563	-	(13,234)	(3,218)	-	(325)	92,786
Fund Balance, Modified Accrual Basis	<u>\$ 470,855</u>	<u>\$ 10,481</u>	<u>\$ -</u>	<u>\$ (3,218)</u>	<u>\$ 2,787</u>	<u>\$ -</u>	<u>480,905</u>

\*Did not agree to the general ledger.