

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 370,106
Receivables	
Due from other governments	215,164
Total current assets	585,270
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	99,462
Less: accumulated depreciation	(60,414)
Total noncurrent assets	39,048
Total assets	\$ 624,318
LIABILITIES AND NET ASSETS	
Due to government	\$ 325
Accrued liabilities	127,548
Total current liabilities	127,873
Total liabilities	127,873
Invested in capital assets	39,048
Restricted for:	
Other	19,490
Unrestricted	437,907
Total net assets	496,445
Total liabilities and net assets	\$ 624,318

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 984,962	\$ 520	\$ 97,967	\$ -	\$ (886,475)
Support services:					
Students	342,418	-	-	-	(342,418)
Instruction	-	-	-	-	-
General Administration	11,256	-	-	-	(11,256)
School Administration	213,336	-	-	-	(213,336)
Central Services	99,900	-	-	-	(99,900)
Operation & Maintenance of Plant	184,770	-	-	-	(184,770)
Facilities, Materials, Supplies & Other Services	128,336	-	-	128,336	-
Total governmental activities	\$ 1,964,978	\$ 520	\$ 97,967	\$ 128,336	(1,738,155)
			General Revenues:		
			State Guarantee		1,721,460
			Interest & Investment Earnings		13
			Total general revenues		1,721,473
			Change in net assets		(16,682)
			Net assets - beginning		513,127
			Net assets - ending		\$ 496,445

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT S. SENA CHATER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Education Job Fund 25255
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 350,616	\$ 16,703	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	49,560	37,268	-
Due from other funds	218,057	-	-	-	-
<i>Total assets</i>	<u>\$ 568,673</u>	<u>\$ 16,703</u>	<u>\$ 49,560</u>	<u>\$ 37,268</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Due to government	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	127,548	-	-	-	-
Due to other funds	-	-	49,560	40,486	-
<i>Total liabilities</i>	<u>127,548</u>	<u>-</u>	<u>49,560</u>	<u>40,486</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	16,703	-	-	-
Unassigned (deficit)	441,125	-	-	(3,218)	-
<i>Total fund balance (deficit)</i>	<u>441,125</u>	<u>16,703</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 568,673</u>	<u>\$ 16,703</u>	<u>\$ 49,560</u>	<u>\$ 37,268</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT S. SENA CHATER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

Exhibit B-1
(Page 2 of 3)

	TQM in Public Education 27103	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 2,787	\$ -	\$ 370,106
Accounts receivable				
Due from other governments	-	-	128,336	215,164
Due from other funds	-	-	-	218,057
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ 128,336</u>	<u>\$ 803,327</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Due to government	\$ -	\$ -	\$ 325	\$ 325
Accrued expenses	-	-	-	127,548
Due to other funds	-	-	128,011	218,057
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>128,336</u>	<u>345,930</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	2,787	-	19,490
Unassigned (deficit)	-	-	-	437,907
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>2,787</u>	<u>-</u>	<u>457,397</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ 128,336</u>	<u>\$ 803,327</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 457,397
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>39,048</u>
Net Assets-total Governmental Activities	<u>\$ 496,445</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Education Job Fund 25255
<i>Revenues:</i>					
Local and county sources	\$ 520	\$ -	\$ -	\$ -	\$ -
State sources	1,721,460	7,480	-	-	-
Federal sources	-	-	49,560	37,268	742
Interest	13	-	-	-	-
<i>Total revenues</i>	<u>1,721,993</u>	<u>7,480</u>	<u>49,560</u>	<u>37,268</u>	<u>742</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	921,221	11,376	-	40,486	742
Support Services:					
Students	292,858	-	49,560	-	-
Instruction	-	-	-	-	-
General Administration	11,256	-	-	-	-
School Administration	213,336	-	-	-	-
Central Services	99,900	-	-	-	-
Operation & Maintenance of Plant	184,770	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,723,341</u>	<u>11,376</u>	<u>49,560</u>	<u>40,486</u>	<u>742</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,348)</u>	<u>(3,896)</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(1,348)</u>	<u>(3,896)</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>442,473</u>	<u>20,599</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 441,125</u>	<u>\$ 16,703</u>	<u>\$ -</u>	<u>\$ (3,218)</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 2 of 3)

	TQM in Public Education 27103	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ 520
State sources	2,917	-	128,336	1,860,193
Federal sources	-	-	-	87,570
Interest	-	-	-	13
<i>Total revenues</i>	<u>2,917</u>	<u>-</u>	<u>128,336</u>	<u>1,948,296</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,917	-	-	976,742
Support Services:				
Students	-	-	-	342,418
Instruction	-	-	-	-
General Administration	-	-	-	11,256
School Administration	-	-	-	213,336
Central Services	-	-	-	99,900
Operation & Maintenance of Plant	-	-	-	184,770
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	128,336	128,336
<i>Total expenditures</i>	<u>2,917</u>	<u>-</u>	<u>128,336</u>	<u>1,956,758</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,462)</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,462)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>2,787</u>	<u>-</u>	<u>465,859</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ -</u>	<u>\$ 457,397</u>

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 GILBERT L. SENA CHARTER HIGH SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2012

Exhibit B-2
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (8,462)
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(8,220)
Capital outlays	-
Excess of capital outlay over depreciation expense	<u>(8,220)</u>

Change in Net Assets of governmental activities:	<u><u>\$ (16,682)</u></u>
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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 520	\$ 520
State grants	1,694,203	1,694,203	1,721,460	27,257
Federal grants	-	-	-	-
Miscellaneous	-	-	13	13
<i>Total revenues</i>	<u>1,694,203</u>	<u>1,694,203</u>	<u>1,721,993</u>	<u>27,790</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,040,144	1,040,144	934,670	105,474
Support Services				
Students	285,308	285,308	292,858	(7,550)
Instruction	-	-	-	-
General Administration	29,000	29,000	11,258	17,742
School Administration	218,757	218,757	213,336	5,421
Central Services	100,994	100,994	99,900	1,094
Operation & Maintenance of Plant	220,000	220,000	181,769	38,231
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,894,203</u>	<u>1,894,203</u>	<u>1,733,791</u>	<u>160,412</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(200,000)</u>	<u>(200,000)</u>	<u>(11,798)</u>	<u>188,202</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	200,000	200,000	-	(200,000)
<i>Total other financing sources (uses)</i>	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,798)</u>	<u>(11,798)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>452,921</u>	<u>452,921</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 441,123</u>	<u>\$ 441,123</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(4,893)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (16,691)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	6,368	6,368	7,480	1,112
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,368</u>	<u>6,368</u>	<u>7,480</u>	<u>1,112</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	41,368	41,368	11,376	29,992
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>41,368</u>	<u>41,368</u>	<u>11,376</u>	<u>29,992</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(35,000)</u>	<u>(35,000)</u>	<u>(3,896)</u>	<u>31,104</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	35,000	35,000	-	(35,000)
<i>Total other financing sources (uses)</i>	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>(35,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,896)</u>	<u>(3,896)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,599</u>	<u>20,599</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,703</u>	<u>\$ 16,703</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (3,896)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	53,576	51,882	-	(51,882)
Interest	-	-	-	-
<i>Total revenues</i>	<u>53,576</u>	<u>51,882</u>	<u>-</u>	<u>(51,882)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	53,576	51,882	49,560	2,322
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>53,576</u>	<u>51,882</u>	<u>49,560</u>	<u>2,322</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(49,560)</u>	<u>(49,560)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(49,560)</u>	<u>(49,560)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (49,560)</u>	<u>\$ (49,560)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			49,560	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,925	40,486	-	(40,486)
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,925</u>	<u>40,486</u>	<u>-</u>	<u>(40,486)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,925	40,486	40,486	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,925</u>	<u>40,486</u>	<u>40,486</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(40,486)</u>	<u>(40,486)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(40,486)</u>	<u>(40,486)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,486)</u>	<u>\$ (40,486)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			37,268	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (3,218)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	742	742	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>742</u>	<u>742</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	742	742	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>742</u>	<u>742</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
TQM IN PUBLIC EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	2,917	2,917	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,917</u>	<u>2,917</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,917	2,917	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,917</u>	<u>2,917</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	14,142	-	(14,142)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,142</u>	<u>-</u>	<u>(14,142)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,142	-	14,142
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,142</u>	<u>-</u>	<u>14,142</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>2,787</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ 2,787</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	128,336	-	(128,336)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>128,336</u>	<u>-</u>	<u>(128,336)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	128,336	128,336	-
<i>Total expenditures</i>	<u>-</u>	<u>128,336</u>	<u>128,336</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(128,336)</u>	<u>(128,336)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(128,336)</u>	<u>(128,336)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (128,336)</u>	<u>\$ (128,336)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			128,336	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2012

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>8,131</u>
Total Assets	<u><u>\$ 8,131</u></u>
LIABILITIES	
Deposits held for others	<u>8,131</u>
Total Liabilities	<u><u>\$ 8,131</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

Exhibit D-2

	<u>Balance</u> <u>July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2012</u>
ASSETS				
Cash in bank	\$ 4,532	15,222	11,623	\$ 8,131
Total assets	<u>\$ 4,532</u>	<u>\$ 15,222</u>	<u>\$ 11,623</u>	<u>\$ 8,131</u>
 LIABILITIES				
Deposits held for others	\$ 4,532	\$ 15,222	\$ 11,623	\$ 8,131
Total liabilities	<u>\$ 4,532</u>	<u>\$ 15,222</u>	<u>\$ 11,623</u>	<u>\$ 8,131</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
SCHEDULE OF CASH ACCOUNTS
JUNE 30, 2012

Schedule II

<u>Checking</u>	<u>Bank</u>
Checking - Operating	<u>\$ 375,637</u>
Total On Deposit	375,637
Reconciling Items	<u>2,600</u>
Reconciled Balance June 30, 2012	<u><u>\$ 378,237</u></u>
Less Agency Funds	<u>8,131</u>
Total Cash per Exhibit B-1	<u><u>\$ 370,106</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	Federal Direct Account 25000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2011	\$ 461,963	\$ 20,599	\$ 4,532	\$ -	\$ -	\$ 2,787	\$ 325	\$ 490,206
Add:								
2011-12 revenues	1,721,992	7,480	14,110	-	742	2,917	-	1,747,241
Loans from other funds	(9,042)	-	-	-	-	-	-	(9,042)
Total cash available	2,174,913	28,079	18,642	-	742	5,704	325	2,228,405
Less:								
Receivables/Payables	65,232	-	-	-	-	-	-	65,232
2011-12 expenditures	(1,725,787) *	(11,376)	(11,623)	(98,046)	(742)	(2,917)	(128,336)	(1,978,827)
Loans to other funds	(226,057)	-	-	98,046	-	-	128,336	325
Cash, June 30, 2012	<u>288,301</u>	<u>16,703</u>	<u>7,019</u>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>315,135</u>
Cash Reconciliation to GAAP Basis:								
Audit reclassifications to cash	62,315	-	1,112	-	-	-	(325)	63,102
Cash per books	<u>350,616</u>	<u>16,703</u>	<u>8,131</u>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>-</u>	<u>378,237</u>
							Less Activity Funds	
							Per Exhibit B-1	<u>8,131</u>
								<u>370,106</u>
Fund Balance Reconciliation to GAAP Basis:								
Modified Accrual Adjustments	90,509	-	(8,131)	(3,218)	-	-	-	79,160
Fund Balance, Modified Accrual Basis	<u>\$ 441,125</u>	<u>\$ 16,703</u>	<u>\$ -</u>	<u>\$ (3,218)</u>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ -</u>	<u>457,397</u>
							Less Activity Funds	
							Per Exhibit B-1	<u>\$ -</u>
								<u>\$ 457,397</u>

*Did not agree to the general ledger.