

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	475,226
Total current assets	475,226
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	99,462
Less: accumulated depreciation	(52,194)
Total noncurrent assets	47,268
Total assets	\$ 522,494
LIABILITIES AND NET ASSETS	
Accounts Payable	325
Accrued liabilities	\$ 9,042
Total current liabilities	9,367
Total liabilities	9,367
Invested in capital assets	47,268
Restricted for:	
Other	20,599
Unrestricted	445,260
Total net assets	513,127
Total liabilities and net assets	\$ 522,494

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,141,010	1,464	191,894	\$ -	\$ (947,652)
Support services:					
Students	298,417	-	-	-	(298,417)
Instruction	-	-	-	-	-
General Administration	22,930	-	-	-	(22,930)
School Administration	216,280	-	-	-	(216,280)
Central Services	58,496	-	-	-	(58,496)
Operation & Maintenance of Plant	160,079	-	-	-	(160,079)
Facilities, Materials, Supplies & Other Services	120,903	-	-	174,479	53,576
Total governmental activities	<u>\$ 2,018,115</u>	<u>\$ 1,464</u>	<u>\$ 191,894</u>	<u>\$ 174,479</u>	<u>(1,650,278)</u>
			General Revenues:		
					1,743,228
					87
					500
				Total general revenues	1,743,815
				Change in net assets	93,537
				Net assets - beginning	419,590
				Net assets - ending	\$ 513,127

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
 (Page 1 of 3)

	Operational 11000	Instructional Support 14000	Title I IASA 24101	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 451,515	\$ 20,599	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	-
<i>Total assets</i>	<u>\$ 451,515</u>	<u>\$ 20,599</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	9,042	-	-	-
<i>Total liabilities</i>	<u>9,042</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	20,599	-	-
Assigned	200,000	-	-	-
Unassigned	242,473	-	-	-
<i>Total fund balance</i>	<u>442,473</u>	<u>20,599</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 451,515</u>	<u>\$ 20,599</u>	<u>\$ -</u>	<u>\$ -</u>

Title I Federal Stimulus 24201	SEG Federal Stimulus 25250	Education Job Fund 25255	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
\$ -	\$ -	\$ -	\$ 2,787	\$ 325	\$ 475,226
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 2,787	\$ 325	\$ 475,226
\$ -	\$ -	\$ -	\$ -	\$ 325	\$ 325
-	-	-	-	-	9,042
-	-	-	-	325	9,367
-	-	-	-	-	20,599
-	-	-	-	-	200,000
-	-	-	2,787	-	245,260
-	-	-	2,787	-	465,859
\$ -	\$ -	\$ -	\$ 2,787	\$ 325	\$ 475,226

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 465,859
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>47,268</u>
Net Assets-total Governmental Activities	<u>\$ 513,127</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county sources	\$ 23,439	\$ -	\$ -	\$ -
State sources	1,721,183	7,049	-	-
Federal sources	-	-	53,576	40,251
Interest	87	-	-	-
<i>Total revenues</i>	<u>1,744,709</u>	<u>7,049</u>	<u>53,576</u>	<u>40,251</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	991,456	29,601	-	40,251
Support Services:				
Students	172,478	-	53,576	-
Instruction	-	-	-	-
General Administration	22,930	-	-	-
School Administration	216,280	-	-	-
Central Services	58,496	-	-	-
Operation & Maintenance of Plant	175,178	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,636,818</u>	<u>29,601</u>	<u>53,576</u>	<u>40,251</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>107,891</u>	<u>(22,552)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>107,891</u>	<u>(22,552)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>334,582</u>	<u>43,151</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 442,473</u>	<u>\$ 20,599</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I Federal Stimulus 24201	SEG Federal Stimulus 25250	Education Job Fund 25255	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,439
-	-	-	-	120,903	1,849,135
72,363	22,045	50,756	-	-	238,991
-	-	-	-	-	87
<u>72,363</u>	<u>22,045</u>	<u>50,756</u>	<u>-</u>	<u>120,903</u>	<u>2,111,652</u>
-	22,045	50,756	-	-	1,134,109
72,363	-	-	-	-	298,417
-	-	-	-	-	-
-	-	-	-	-	22,930
-	-	-	-	-	216,280
-	-	-	-	-	58,496
-	-	-	-	-	175,178
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	120,903	120,903
<u>72,363</u>	<u>22,045</u>	<u>50,756</u>	<u>-</u>	<u>120,903</u>	<u>2,026,313</u>
-	-	-	-	-	85,339
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	85,339
-	-	-	2,787	-	380,520
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ -</u>	<u>\$ 465,859</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 85,339
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(6,901)
Capital outlays	15,099
Excess of capital outlay over depreciation expense	8,198
Change in Net Assets of governmental activities:	\$ 93,537

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
OPERATING FUND

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 23,439	\$ 23,439
State grants	1,799,230	1,799,230	1,721,183	(78,047)
Federal grants	-	-	-	-
Miscellaneous	-	-	87	87
<i>Total revenues</i>	<u>1,799,230</u>	<u>1,799,230</u>	<u>1,744,709</u>	<u>(54,521)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,027,207	1,027,207	991,347	35,860
Support Services				
Students	287,611	287,611	172,478	115,133
Instruction	-	-	-	-
General Administration	29,000	29,000	22,930	6,070
School Administration	263,771	263,771	216,280	47,491
Central Services	99,666	99,666	58,496	41,170
Operation & Maintenance of Plant	228,999	228,999	178,179	50,820
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,936,254</u>	<u>1,936,254</u>	<u>1,639,710</u>	<u>296,544</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(137,024)</u>	<u>(137,024)</u>	<u>104,999</u>	<u>242,023</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	137,024	137,024	-	(137,024)
<i>Total other financing sources (uses)</i>	<u>137,024</u>	<u>137,024</u>	<u>-</u>	<u>(137,024)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>104,999</u>	<u>104,999</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>346,516</u>	<u>346,516</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 451,515</u>	<u>\$ 451,515</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>2,892</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 107,891</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	6,029	6,029	7,049	1,020
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,029</u>	<u>6,029</u>	<u>7,049</u>	<u>1,020</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,029	11,029	29,601	(18,572)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,029</u>	<u>11,029</u>	<u>29,601</u>	<u>(18,572)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,000)</u>	<u>(5,000)</u>	<u>(22,552)</u>	<u>(17,552)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	5,000	5,000	-	(5,000)
<i>Total other financing sources (uses)</i>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,552)</u>	<u>(22,552)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>43,151</u>	<u>43,151</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,599</u>	<u>\$ 20,599</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (22,552)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	53,576	53,576	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>53,576</u>	<u>53,576</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	53,576	53,576	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>53,576</u>	<u>53,576</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	43,800	40,251	40,251	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>43,800</u>	<u>40,251</u>	<u>40,251</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	43,800	40,251	40,251	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>43,800</u>	<u>40,251</u>	<u>40,251</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
TITLE I - FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	72,363	72,363	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>72,363</u>	<u>72,363</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	72,363	72,363	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>72,363</u>	<u>72,363</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	18,459	22,045	22,045	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,459</u>	<u>22,045</u>	<u>22,045</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,459	22,045	22,045	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,459</u>	<u>22,045</u>	<u>22,045</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	50,756	50,756	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,756</u>	<u>50,756</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	50,756	50,756	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,756</u>	<u>50,756</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 GILBERT L. SENA CHARTER HIGH SCHOOL
 BEGINNING TEACHER MENTORING PROGRAM
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-8

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>2,787</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,787</u>	<u>\$ 2,787</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	120,903	120,903	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>120,903</u>	<u>120,903</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	120,903	120,903	-
<i>Total expenditures</i>	<u>-</u>	<u>120,903</u>	<u>120,903</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>4,532</u>
Total Assets	<u><u>\$ 4,532</u></u>
LIABILITIES	
Deposits held for others	<u>4,532</u>
Total Liabilities	<u><u>\$ 4,532</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 GILBERT L. SENA CHARTER HIGH SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS				
Cash in bank	\$ 7,311	6,001	8,780	\$ 4,532
Total assets	\$ 7,311	\$ 6,001	\$ 8,780	\$ 4,532
LIABILITIES				
Deposits held for others	\$ 7,311	\$ 6,001	\$ 8,780	\$ 4,532
Total liabilities	\$ 7,311	\$ 6,001	\$ 8,780	\$ 4,532

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 GILBERT L. SENA CHARTER HIGH SCHOOL
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 June 30, 2011

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>
US Bank	CUSIP 38373AHC3 5.50%, Matures 09/16/2024	\$ 20,974
US Bank	CUSIP 38373AQK5 5.00%, Matures 11/20/2036	\$ 230,505
US Bank	CUSIP 38373AYM2 5.50%, Matures 12/16/2036	\$ 130,619
		<u>\$ 382,098</u>

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 GILBERT L. SENA CHARTER HIGH SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2011

Schedule II

Checking	US Bank
Checking - Operating	\$ 580,320
Total On Deposit	580,320
Reconciling Items	(100,562)
Reconciled Balance June 30, 2011	\$ 479,758
Less Agency Funds	4,532
Total Cash per Exhibit B-1	\$ 475,226

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2011

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	Federal Direct Account 25000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2010	\$ 322,802	* \$ 43,151	\$ 7,311	\$ -	\$ -	\$ 2,787	\$ 325	\$ 376,376
Add:								
2010-11 revenues	1,755,102	7,049	6,001	166,190	72,800	-	120,903	2,128,045
Loans from other funds	-	-	-	-	-	-	-	-
Total cash available	2,077,904	50,200	13,312	166,190	72,800	2,787	121,228	2,504,421
Less:								
Receivables/Payables	9,042	-	-	-	-	-	-	9,042
2010-11 expenditures	(1,624,983)	(29,601)	(8,780)	(166,190)	(72,800)	-	(120,903)	(2,023,257)
Loans to other funds	-	-	-	-	-	-	-	-
Cash, June 30, 2011	<u>461,963</u>	<u>20,599</u>	<u>4,532</u>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>490,206</u>
Cash Reconciliation to GAAP Basis:								
Audit reclassifications to cash	(10,394)	-	-	-	-	-	-	(10,394)
Cash per books	<u>451,515</u>	<u>20,599</u>	<u>4,532</u>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>479,758</u>
							Less Activity Funds	<u>4,532</u>
							Per Exhibit B-1	<u>475,226</u>
Fund Balance Reconciliation to GAAP Basis:								
Audit adjustments to income statement								
that closed to fund balance	17,789	-	-	-	-	-	-	17,789
Modified Accrual Adjustments	(37,279)	-	-	-	-	-	(325)	(37,604)
Fund Balance, Modified Accrual Basis	<u>442,473</u>	<u>20,599</u>	<u>4,532</u>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>-</u>	<u>470,391</u>
							Less Activity Funds	<u>4,532</u>
							Per Exhibit B-1	<u>465,859</u>

*Does not agree to prior year financial statements