

GILBERT L. SENA CHARTER HIGH SCHOOL

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statement of Net Assets

AS OF JUNE 30, 2010

ASSETS:	<u>Governmental Activities</u>
CURRENT ASSETS:	
Cash and cash equivalents	\$ 396,880
Due from other governments	40,394
Prepaid expenses	-
Other assets	<u>-</u>
TOTAL CURRENT ASSETS	437,274
NON-CURRENT ASSETS:	
Capital assets	84,363
Less accumulated depreciation	<u>(45,293)</u>
TOTAL NON-CURRENT ASSETS	<u>39,070</u>
TOTAL ASSETS	\$ <u>476,344</u>
LIABILITIES AND NET ASSETS:	
CURRENT LIABILITIES:	
Accounts payable	\$ 3,326
Accrued payroll	53,428
Due to other funds	-
Compensated absences - due within one year	-
Other current liabilities - due within one year	<u>-</u>
TOTAL CURRENT LIABILITIES	56,754
NON-CURRENT LIABILITIES	
Other non-current liabilities - due in more than one year	<u>-</u>
TOTAL LIABILITIES	\$ 56,754
NET ASSETS:	
Invested in capital assets	39,070
Restricted	45,938
Unrestricted	<u>334,582</u>
TOTAL NET ASSETS	<u>419,590</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>476,344</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statement of Activities

YEAR ENDED JUNE 30, 2010

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets
GOVERNMENTAL ACTIVITIES:					
Instruction	\$ 1,084,333	-	353,895	-	(730,438)
Support services:					
Students	330,361	-	-	-	(330,361)
Instruction	27,996	-	-	-	(27,996)
General administration	19,300	-	-	-	(19,300)
School administration	252,091	-	-	-	(252,091)
Central Services	81,415	-	-	-	(81,415)
Operation and maintenance of plant	330,653	-	123,563	-	(207,090)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 2,126,149	-	477,458	-	(1,648,691)
GENERAL REVENUES AND TRANSFERS:					
State equalization guarantee					1,625,194
Miscellaneous					77,864
Gain (Loss) on disposal of capital assets					-
Transfers in					-
Transfers out					-
TOTAL GENERAL REVENUES AND TRANSFERS					1,703,058
CHANGE IN NET ASSETS					54,367
NET ASSETS, BEGINNING OF YEAR					365,223
NET ASSETS, END OF YEAR					\$ 419,590

AS OF JUNE 30, 2010

	<u>CS - Operational</u>	<u>CS - Materials</u>	<u>CS - T - I</u>	<u>CS - ID - B</u>
ASSETS:				
CURRENT ASSETS:				
Cash and cash equivalents	\$ 350,617	43,151	-	-
Due from other governments	-	-	-	-
Due from other funds	40,394	-	-	-
Prepaid expenses	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ <u>391,011</u>	<u>43,151</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES:				
CURRENT LIABILITIES:				
Accounts payable	\$ 3,001	-	-	-
Accrued payroll	53,428	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
TOTAL LIABILITIES	56,429	-	-	-
FUND BALANCES:				
Reserved	-	43,151	-	-
Unreserved	<u>334,582</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCES (DEFICIT)	<u>334,582</u>	<u>43,151</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>391,011</u>	<u>43,151</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Balance Sheet - Governmental Funds

<u>CS - Training</u>	<u>CS - State Equalization Guarantee</u>	<u>CS - Begin Teacher Mentoring Program</u>	<u>CS - Schools in Need of Improvement</u>	<u>CS - Public School Capital Outlay</u>	<u>Total Primary Government</u>
-	-	2,787	-	325	396,880
10,394	-	-	30,000	-	40,394
-	-	-	-	-	40,394
-	-	-	-	-	-
<u>10,394</u>	<u>-</u>	<u>2,787</u>	<u>30,000</u>	<u>325</u>	<u>477,668</u>
-	-	-	-	325	3,326
-	-	-	-	-	53,428
10,394	-	-	30,000	-	40,394
-	-	-	-	-	-
10,394	-	-	30,000	325	97,148
-	-	2,787	-	-	45,938
-	-	-	-	-	334,582
-	-	2,787	-	-	380,520
<u>10,394</u>	<u>-</u>	<u>2,787</u>	<u>30,000</u>	<u>325</u>	<u>477,668</u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Assets

YEAR ENDED JUNE 30, 2010

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 380,520
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of:

Capital assets	84,363
Accumulated depreciation	<u>(45,293)</u>
Total capital assets	<u>39,070</u>
Net assets of governmental activities (Statement of Net Assets)	\$ <u><u>419,590</u></u>

YEAR ENDED JUNE 30, 2010

	<u>CS - Operational</u>	<u>CS - Materials</u>	<u>CS - T - I</u>	<u>CS - ID - B</u>
REVENUES:				
Federal revenue	\$ -	-	81,561	39,596
State revenue	1,625,194	7,099	-	-
Other revenue	<u>77,864</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	1,703,058	7,099	81,561	39,596
EXPENDITURES:				
Current:				
Instruction	871,725	6,462	-	39,596
Support services:				
Students	248,800	-	81,561	-
Instruction	-	-	-	-
General administration	19,300	-	-	-
School administration	215,697	-	-	-
Central Services	75,479	-	-	-
Operation and maintenance of plant	207,090	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>1,638,091</u>	<u>6,462</u>	<u>81,561</u>	<u>39,596</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	64,967	637	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES):	-	-	-	-
NET CHANGE IN FUND BALANCE	<u>64,967</u>	<u>637</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>269,615</u>	<u>42,514</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	\$ <u><u>334,582</u></u>	<u><u>43,151</u></u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds

CS - Training	CS - State Equalization Guarantee	CS - Begin Teacher Mentoring Program	CS - Schools in Need of Improvement	CS - Public School Capital Outlay	Total Primary Government
10,394	157,249	-	30,000	-	318,800
-	-	-	27,996	123,563	1,783,852
-	-	-	-	-	77,864
10,394	157,249	-	57,996	123,563	2,180,516
4,000	157,249	-	-	-	1,079,032
-	-	-	-	-	330,361
-	-	-	27,996	-	27,996
-	-	-	-	-	19,300
6,394	-	-	30,000	-	252,091
-	-	-	-	-	75,479
-	-	-	-	123,563	330,653
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,394	157,249	-	57,996	123,563	2,114,912
-	-	-	-	-	65,604
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	65,604
-	-	2,787	-	-	314,916
-	-	2,787	-	-	380,520

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
to the Statement of Activities

YEAR ENDED JUNE 30, 2010

Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in Fund Balances) \$ 65,604

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts are:

Capital outlay	-
Depreciation expense	<u>(11,237)</u>
Excess of capital outlay over depreciation expense	<u>(11,237)</u>
Change in net assets of governmental activities (Statement of Activities)	\$ <u>54,367</u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis)

YEAR ENDED JUNE 30, 2010

	CS - OPERATIONAL			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ -	-	-	-
State revenue	1,689,944	1,625,194	1,625,194	-
Other revenue	-	-	77,864	77,864
TOTAL REVENUES	<u>1,689,944</u>	<u>1,625,194</u>	<u>1,703,058</u>	<u>77,864</u>
EXPENDITURES:				
Instruction	888,234	823,484	859,791	(36,307)
Support services	816,710	816,710	766,366	50,344
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	<u>1,704,944</u>	<u>1,640,194</u>	<u>1,626,157</u>	<u>14,037</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(15,000)	(15,000)	76,901	91,901
CASH OR FUND BALANCE, BEGINNING OF YEAR	<u>15,000</u>	<u>15,000</u>	<u>269,615</u>	<u>254,615</u>
CASH OR FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>346,516</u>	<u>346,516</u>
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ 76,901	
Adjustments to revenues			-	
Adjustments to expenditures			(11,934)	
NET CHANGE IN FUND BALANCE			<u>\$ 64,967</u>	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - MATERIALS			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ -	-	-	-
State revenue	6,462	6,462	10,650	4,188
Other revenue	-	-	-	-
TOTAL REVENUES	<u>6,462</u>	<u>6,462</u>	<u>10,650</u>	<u>4,188</u>
EXPENDITURES:				
Instruction	6,462	6,462	6,462	-
Support services	-	-	-	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	<u>6,462</u>	<u>6,462</u>	<u>6,462</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,188	4,188
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	42,514	42,514
CASH OR FUND BALANCE, END OF YEAR \$	<u>-</u>	<u>-</u>	<u>46,702</u>	<u>46,702</u>
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ 4,188	
Adjustments to revenues			(3,551)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 637</u>	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - T - I			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ -	81,561	81,561	-
State revenue	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	-	81,561	81,561	-
EXPENDITURES:				
Instruction	-	-	-	-
Support services	-	81,561	81,561	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	-	81,561	81,561	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
CASH OR FUND BALANCE, END OF YEAR	\$ -	-	-	-
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - ID - B			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ 43,800	39,596	39,596	-
State revenue	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	<u>43,800</u>	<u>39,596</u>	<u>39,596</u>	-
EXPENDITURES:				
Instruction	43,800	39,596	39,596	-
Support services	-	-	-	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	<u>43,800</u>	<u>39,596</u>	<u>39,596</u>	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
CASH OR FUND BALANCE, END OF YEAR	\$ -	-	-	-
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - Training			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ -	10,394	10,394	-
State revenue	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	-	10,394	10,394	-
EXPENDITURES:				
Instruction	-	4,000	4,000	-
Support services	-	6,394	6,394	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	-	10,394	10,394	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
CASH OR FUND BALANCE, END OF YEAR	\$ -	-	-	-
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - STATE EQUALIZATION GUARANTEE			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ 116,725	157,249	157,249	-
State revenue	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	116,725	157,249	157,249	-
EXPENDITURES:				
Instruction	116,725	157,249	157,249	-
Support services	-	-	-	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	116,725	157,249	157,249	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
CASH OR FUND BALANCE, END OF YEAR \$	-	-	-	-
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

CS - BEGINNING TEACHER MENTORING PROGRAM				
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Federal revenue	\$ -	-	-	-
State revenue	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES:				
Instruction	-	-	-	-
Support services	-	-	-	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	2,787	2,787
CASH OR FUND BALANCE, END OF YEAR \$	-	-	2,787	2,787
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - SCHOOLS IN NEED OF IMPROVEMENT			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Federal revenue	-	30,000	30,000	-
State revenue	-	35,000	27,996	(7,004)
Other revenue	-	-	-	-
TOTAL REVENUES	-	65,000	57,996	(7,004)
EXPENDITURES:				
Instruction	-	-	-	-
Support services	-	65,000	57,996	7,004
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	-	65,000	57,996	7,004
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
CASH OR FUND BALANCE, END OF YEAR \$	-	-	-	-
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Statements of Revenues, Expenditures,
and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis) - continued

YEAR ENDED JUNE 30, 2010

	CS - PUBLIC SCHOOL CAPITAL OUTLAY			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
REVENUES:				
Federal revenue	\$ -	-	-	-
State revenue	-	123,563	123,563	-
Other revenue	-	-	-	-
TOTAL REVENUES	-	123,563	123,563	-
EXPENDITURES:				
Instruction	-	-	-	-
Support services	-	123,563	123,563	-
Operation of non-instructional services	-	-	-	-
TOTAL EXPENDITURES	-	123,563	123,563	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
CASH OR FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
CASH OR FUND BALANCE, END OF YEAR \$	-	-	-	-
RECONCILIATION TO GAAP BASIS:				
Excess revenues over (under) expenditures			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE OVER (UNDER) EXPENDITURES			\$ -	

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
Statement of Fiduciary Assets and Liabilities - Agency Funds

AS OF JUNE 30, 2010

	<u>Agency Funds</u>
ASSETS:	
Cash and cash equivalents	\$ <u>7,311</u>
TOTAL ASSETS	\$ <u><u>7,311</u></u>
LIABILITIES:	
Deposits held in trust for others	\$ <u>7,311</u>
TOTAL LIABILITIES	\$ <u><u>7,311</u></u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Schedule of Cash and Temporary Investment Accounts

AS OF JUNE 30, 2010

<u>Bank Account Type</u>	<u>Bank Balance</u>	<u>Book Balance</u>
Wells Fargo Bank - Checking	\$ <u>465,766</u>	<u>396,880</u>
Wells Fargo Bank - Activity Fund (Agency)	\$ <u>7,311</u>	<u>7,311</u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL

Cash Reconciliation

AS OF JUNE 30, 2010

	<u>Total</u>
CASH, June 30, 2009	\$ 337,545
ADD:	-
2009-2010 revenues	2,180,516
Payables and other	(34,772)
Loans from other funds	<u>40,394</u>
TOTAL CASH AVAILABLE	2,523,683
LESS:	
2009-2010 expenditures	2,114,912
Receivables and other	(28,503)
Loan to other funds	<u>40,394</u>
CASH, June 30, 2010	\$ <u><u>396,880</u></u>

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
GILBERT L. SENA CHARTER HIGH SCHOOL
Schedule of Changes in Assets and Liabilities - Agency Funds

AS OF JUNE 30, 2010

	Activity Fund
Assets, July 1, 2009	\$ 10,577
Increase	2,080
Decrease	<u>5,346</u>
Assets, June 30, 2010	\$ <u>7,311</u>
Liabilities, July 1, 2009	\$ 10,577
Increase	2,080
Decrease	<u>5,346</u>
Liabilities, June 30, 2010	\$ <u>7,311</u>