

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Statement of Net Position  
 June 30, 2016

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	\$ 13,390
Receivables	
Due from Other Governments	15,706

<b>Total Assets</b>	<u>29,096</u>
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**LIABILITIES**

**Current Liabilities:**

Accounts Payable	6,372
Accrued Liabilities	9,697

<b>Total Liabilities</b>	<u>16,069</u>
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**NET POSITION**

Restricted	12,020
Unrestricted	1,007

<b>Total Net Position</b>	<u>\$ 13,027</u>
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The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Statement of Activities  
For The Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 94,763	18,166	37,390	-	(39,207)
Support Services:					
Students	26,668	-	-	-	(26,668)
Instruction	500	-	-	-	(500)
General Administration	9,315	-	-	-	(9,315)
School Administration	47,956	-	-	-	(47,956)
Central Services	2,271	-	-	-	(2,271)
Operation & Maintenance of Plant	39,161	-	-	-	(39,161)
Student Transportation	87	-	-	-	(87)
Food Services	48,205	-	-	-	(48,205)
Facilities Materials, Supplies & Other Services	28,540	-	-	28,540	-
<b>Total Governmental Activities</b>	<b>\$ 297,466</b>	<b>18,166</b>	<b>37,390</b>	<b>28,540</b>	<b>(213,370)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					\$ 226,297
Miscellaneous					100
Total General Revenues					<u>226,397</u>
<b>Change in Net Position</b>					13,027
Net Position, Beginning					<u>-</u>
Net position, Ending					<u>\$ 13,027</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Balance Sheets - Governmental Funds  
June 30, 2016

	<b>Operational 11000</b>	<b>Instructional Materials 14000</b>	<b>Food Services 21000</b>	<b>IDEA-B Entitlement 24106</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,370	998	-	-
Accounts Receivable				
Due from Government	-	-	-	4,405
Due from Other Funds	15,706	-	-	-
<b>Total Assets</b>	<b>\$ 17,076</b>	<b>998</b>	<b>-</b>	<b>4,405</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Liabilities:</i>				
Accounts Payable	\$ 6,372	-	-	-
Accrued Expenditures	9,697	-	-	-
Due to Other Funds	-	-	-	4,405
<b>Total Liabilities</b>	<b>16,069</b>	<b>-</b>	<b>-</b>	<b>4,405</b>
<i>Fund Balances</i>				
Fund Balance:				
Restricted for:				
Instruction	-	998	-	-
Assigned to:				
Subsequent Years Expenditures and Other Programs	1,007	-	-	-
<b>Total Fund Balance</b>	<b>1,007</b>	<b>998</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 17,076</b>	<b>998</b>	<b>-</b>	<b>4,405</b>

The accompanying notes are an integral part of these financial statements

<b>Teacher/Principal Training &amp; Recruitment 24154</b>	<b>Golden Apple Foundation 26163</b>	<b>Private Direct Grants 29102</b>	<b>City/County Grants 29107</b>	<b>Public School Capital Outlay 31200</b>	<b>Total</b>
-	2,880	5,538	2,604	-	13,390
1,788	-	-	-	9,513	15,706
-	-	-	-	-	15,706
<u>1,788</u>	<u>2,880</u>	<u>5,538</u>	<u>2,604</u>	<u>9,513</u>	<u>44,802</u>
-	-	-	-	-	6,372
-	-	-	-	-	9,697
<u>1,788</u>	-	-	-	<u>9,513</u>	<u>15,706</u>
<u>1,788</u>	-	-	-	<u>9,513</u>	<u>31,775</u>
-	2,880	5,538	2,604	-	12,020
-	-	-	-	-	1,007
-	<u>2,880</u>	<u>5,538</u>	<u>2,604</u>	-	<u>13,027</u>
<u>1,788</u>	<u>2,880</u>	<u>5,538</u>	<u>2,604</u>	<u>9,513</u>	<u>44,802</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position  
June 30, 2016

Fund Balances - Total Governmental Funds	<u>\$ 13,027</u>
Net Position-Total Governmental Activities	<u><u>\$ 13,027</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Statement of Revenues, Expenditures, and Changes In Fund Balances  
Governmental Funds  
For The Year Ended June 30, 2016

	Operational 11000	Instructional Materials 14000	Food Services 21000	IDEA-B Entitlement 24106
<b>REVENUES</b>				
Local & County Grant	\$ -	-	-	-
State Grant	226,297	2,427	-	-
Federal Grant	-	-	6,772	4,405
Charges for Services	18,166	-	-	-
Contributions and Donations	100	-	-	-
<b>Total Revenues</b>	<b>244,563</b>	<b>2,427</b>	<b>6,772</b>	<b>4,405</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	91,546	1,429	-	-
Support Services:				
Students	11,287	-	-	4,405
Instruction	500	-	-	-
General Administration	9,315	-	-	-
School Administration	47,956	-	-	-
Central Services	2,271	-	-	-
Operation & Maintenance of Plant	39,161	-	-	-
Student Transportation	87	-	-	-
Food Services Operations	41,433	-	6,772	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>243,556</b>	<b>1,429</b>	<b>6,772</b>	<b>4,405</b>
<b>Net Changes in Fund Balances</b>	<b>1,007</b>	<b>998</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 1,007</b>	<b>998</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements

<b>Teacher/Principal Training &amp; Recruitment 24154</b>	<b>Golden Apple Foundation 26163</b>	<b>Private Direct Grants 29102</b>	<b>City/County Grants 29107</b>	<b>Public School Capital Outlay 31200</b>	<b>Total</b>
-	2,998	14,000	5,000	-	21,998
-	-	-	-	28,540	257,264
1,788	-	-	-	-	12,965
-	-	-	-	-	18,166
-	-	-	-	-	100
<u>1,788</u>	<u>2,998</u>	<u>14,000</u>	<u>5,000</u>	<u>28,540</u>	<u>310,493</u>
1,788	-	-	-	-	94,763
-	118	8,462	2,396	-	26,668
-	-	-	-	-	500
-	-	-	-	-	9,315
-	-	-	-	-	47,956
-	-	-	-	-	2,271
-	-	-	-	-	39,161
-	-	-	-	-	87
-	-	-	-	-	48,205
-	-	-	-	28,540	28,540
<u>1,788</u>	<u>118</u>	<u>8,462</u>	<u>2,396</u>	<u>28,540</u>	<u>297,466</u>
-	2,880	5,538	2,604	-	13,027
-	-	-	-	-	-
-	2,880	5,538	2,604	-	13,027

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Reconciliation of the Statement of Revenues, Expenditures, and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2016

Net Change in Fund Balances-Total Governmental Funds	<u>\$ 13,027</u>
Change in Net Position-Total Governmental Activities	<u><u>\$ 13,027</u></u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
Dzil Diti'ooi School of Empowerment, Action and Perseverance  
Notes to the Financial Statements  
June 30, 2016

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Capital Assets.** Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Dzil Diti'ooi School of Empowerment, Action and Perseverance's (DEAP) capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is \$5,000. DEAP does not capitalize any interest with regard to its capital assets.

For the fiscal year ended June 30, 2016, DEAP Education did not record any capital assets.

**Pensions.** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For the fiscal year ended June 30, 2016, DEAP did not record net pension liability, deferred outflows of resources or deferred inflows of resources as this was the initial year of operations.

**NOTE 2. OVERSPENT BUDGET LINE ITEMS**

As stated in finding 2016-003, DEAP had expenditures in excess of the budget in the following funds:

**Operational:**

Instruction	\$4,552
Central Services	\$471
Food Service Operations	\$25,622

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Schedule of Budgetary Comparisons - Budgetary Basis  
Operational 11000  
For The Year Ended June 30, 2016

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Grant	\$ 343,098	226,297	226,297	-
Charges for Services	-	16,111	18,166	2,055
Contributions and Donations	-	-	100	100
<b>Total Revenues</b>	<b>343,098</b>	<b>242,408</b>	<b>244,563</b>	<b>2,155</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	144,833	84,834	89,386	(4,552)
Support Services:				
Students	12,350	11,350	11,287	63
Instruction	-	-	500	(500)
General Administration	4,250	4,250	6,113	(1,863)
School Administration	132,291	86,489	47,956	38,533
Central Services	11,800	1,800	2,271	(471)
Operation & Maintenance of Plant	35,990	35,990	35,990	-
Student Transportation	1,584	1,584	87	1,497
Food Services Operations	-	16,111	41,733	(25,622)
<b>Total Expenditures</b>	<b>343,098</b>	<b>242,408</b>	<b>235,323</b>	<b>7,085</b>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	-	9,240	9,240
<b>Net Changes in Fund Balances</b>	-	-	9,240	9,240
<b>Cash or Fund Balances - Beginning of Year</b>	-	-	-	-
<b>Cash or Fund Balances - End of Year</b>	\$ -	-	9,240	9,240
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 9,240	
Adjustments to Revenues			-	
Adjustments to Expenditures			(8,233)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 1,007</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Budgetary Comparisons - Budgetary Basis  
 Instructional Materials 14000  
 For The Year Ended June 30, 2016

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Grant	\$ -	1,429	2,427	998
<b>Total Revenues</b>	-	1,429	2,427	998
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,429	1,429	-
<b>Total Expenditures</b>	-	1,429	1,429	-
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	-	998	998
<b>Net Changes in Fund Balances</b>	-	-	998	998
<b>Cash or Fund Balances - Beginning of Year</b>	-	-	-	-
<b>Cash or Fund Balances - End of Year</b>	\$ -	-	998	998
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 998	
Adjustments to Revenues			(1,429)	
Adjustments to Expenditures			1,429	
<b>NET CHANGE IN FUND BALANCE</b>			\$ 998	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Budgetary Comparisons - Budgetary Basis  
 Food Services 21000  
 For The Year Ended June 30, 2016

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Grant	\$ -	6,772	6,772	-
<b>Total Revenues</b>	-	6,772	6,772	-
<b>EXPENDITURES</b>				
Current:				
Food Services Operations	-	6,772	6,772	-
<b>Total Expenditures</b>	-	6,772	6,772	-
<i>Excess (Deficiency) of Revenues         Over (Under) Expenditures</i>	-	-	-	-
<b>Net Changes in Fund Balances</b>	-	-	-	-
<b>Cash or Fund Balances - Beginning of Year</b>	-	-	-	-
<b>Cash or Fund Balances - End of Year</b>	\$ -	-	-	-
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues         Over (Under) Expenditures</i>			\$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

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STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Budgetary Comparisons - Budgetary Basis  
 IDEA-B Entitlement 24106  
 For The Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
Federal Grant	\$ 12,046	4,405	-	(4,405)
<b>Total Revenues</b>	<u>12,046</u>	<u>4,405</u>	<u>-</u>	<u>(4,405)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,523	-	-	-
Support Services:				
Students	5,523	4,405	4,405	-
<b>Total Expenditures</b>	<u>12,046</u>	<u>4,405</u>	<u>4,405</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	-	(4,405)	(4,405)
<b>Net Changes in Fund Balances</b>	-	-	(4,405)	(4,405)
<b>Cash or Fund Balances - Beginning of Year</b>	-	-	-	-
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(4,405)</u>	<u>(4,405)</u>
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ (4,405)	
Adjustments to Revenues			4,405	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

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STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Schedule of Budgetary Comparisons - Budgetary Basis  
Teacher Principal Training and Recruitment 24154  
For The Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
Federal Grant	\$ -	1,788	-	(1,788)
<b>Total Revenues</b>	<u>-</u>	<u>1,788</u>	<u>-</u>	<u>(1,788)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,788	1,788	-
<b>Total expenditures</b>	<u>-</u>	<u>1,788</u>	<u>1,788</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,788)</u>	<u>(1,788)</u>
<b>Net changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>(1,788)</u>	<u>(1,788)</u>
<b>Cash or Fund Balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>(1,788)</u>	<u>(1,788)</u>
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ (1,788)	
Adjustments to Revenues			1,788	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Budgetary Comparisons - Budgetary Basis  
 Golden Apple Foundation 26163  
 For The Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
Local & County Grant	\$ -	2,998	2,998	-
<b>Total Revenues</b>	<u>-</u>	<u>2,998</u>	<u>2,998</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support Services:				
Students	-	2,998	118	2,880
<b>Total Expenditures</b>	<u>-</u>	<u>2,998</u>	<u>118</u>	<u>2,880</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>2,880</u>	<u>2,880</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>2,880</u>	<u>2,880</u>
<b>Cash or Fund Balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>2,880</u>	<u>2,880</u>
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 2,880	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,880</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Schedule of Budgetary Comparisons - Budgetary Basis  
Private Direct Grants 29102  
For The Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
Local & County Grant	\$ -	14,000	14,000	-
<b>Total Revenues</b>	<u>-</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support Services:				
Students	-	14,000	8,462	5,538
<b>Total Expenditures</b>	<u>-</u>	<u>14,000</u>	<u>8,462</u>	<u>5,538</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>5,538</u>	<u>5,538</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>5,538</u>	<u>5,538</u>
<b>Cash or Fund Balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>5,538</u>	<u>5,538</u>
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ 5,538	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 5,538</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Schedule of Budgetary Comparisons - Budgetary Basis  
City / County Grants 29107  
For The Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
Local & County Grant	\$ -	5,000	5,000	-
<b>Total Revenues</b>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support Services:				
Students	-	5,000	-	5,000
<b>Total Expenditures</b>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<i>Excess (Deficiency) of Revenues</i>				
<i>Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<b>Net Changes in Fund Balances</b>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<b>Cash or Fund Balances - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash or Fund Balances - End of Year</b>	<u>\$ -</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues</i>				
<i>Over (Under) Expenditures</i>			\$ 5,000	
Adjustments to Revenues			-	
Adjustments to Expenditures			(2,396)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,604</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Budgetary Comparisons - Budgetary Basis  
 Public School Capital Outlay 31200  
 For The Year Ended June 30, 2016

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Grant	\$ -	29,450	19,027	(10,423)
<b>Total Revenues</b>	<b>-</b>	<b>29,450</b>	<b>19,027</b>	<b>(10,423)</b>
<b>EXPENDITURES</b>				
Capital Outlay	-	29,450	28,540	910
<b>Total Expenditures</b>	<b>-</b>	<b>29,450</b>	<b>28,540</b>	<b>910</b>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	-	(9,513)	(9,513)
<b>Net Changes in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>(9,513)</b>	<b>(9,513)</b>
<b>Cash or Fund Balances - Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash or Fund Balances - End of Year</b>	<b>\$ -</b>	<b>-</b>	<b>(9,513)</b>	<b>(9,513)</b>
<b>Reconciliation to GAAP Basis:</b>				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ (9,513)	
Adjustments to Revenues			9,513	
Adjustments to Expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Collateral Pledged by Depository for Public Funds  
 June 30, 2016

<u>Name of Depository</u>	<u>Security Type</u>	<u>CUSIP/ Security Number</u>	<u>Maturity Date</u>	<u>Fair Value June 30, 2016</u>
N/A	N/A	N/A	N/A	\$ -
				<u>\$ -</u>

Total Cash per Schedule of Cash Accounts:	\$	18,278
Less: FDIC coverage:		<u>(18,278)</u>
Uninsured Public Funds:		-
Collateral Requirement:		-
Pledged Collateral Held by Pledging Financial Institution:		<u>-</u>
<b>Balance Over Collateralized:</b>	<b>\$</b>	<b><u>-</u></b>
<b>Balance Uninsured and Uncollateralized at June 30, 2016:</b>	<b>\$</b>	<b><u>-</u></b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 DEAP Charter School  
 Schedule of Cash Accounts  
 June 30, 2016

<u>Bank Account Type</u>	<u>Wells Fargo Bank</u>
Checking - Operational Account	<u>\$ 18,278</u>
<b><i>Total on Deposit</i></b>	18,278
Reconciling Items	<u>(4,888)</u>
Reconciled Balance June 30, 2016	<u>13,390</u>
Less Agency Funds	<u>-</u>
<b><i>Total Cash</i></b>	<u><u>\$ 13,390</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
DEAP Charter School  
Cash Reconciliation  
June 30, 2016

	Operational 11000	Instructional Materials 14000	Food Service Fund 21000	Federal Flowthrough Account 24000
Cash, June 30, 2015	\$ -	-	-	-
Add:				
2015-16 revenues	<u>244,563</u>	<u>2,427</u>	<u>6,772</u>	<u>-</u>
<b>Total Cash Available</b>	244,563	2,427	6,772	-
Less:				
2015-16 expenditures	(235,333)	(1,429)	(6,772)	(6,193)
Receivables/Payables	(3,455)	-	-	1,788
Outstanding Loans	<u>(4,405)</u>	<u>-</u>	<u>-</u>	<u>4,405</u>
<b>Cash June 30, 2016</b>	<u>1,370</u>	<u>998</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash Per Books</b>	<u>1,370</u>	<u>998</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(363)	-	-	-
Fund Balance, Modified Accrual Basis	<u>\$ 1,007</u>	<u>998</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

<b>Local Grants Fund 26000</b>	<b>Combined Local/State Grants 29000</b>	<b>Public School Capital Outlay 31200</b>	<b>Total</b>
-	-	-	-
<u>2,988</u>	<u>19,000</u>	<u>19,027</u>	<u>294,777</u>
2,988	19,000	19,027	294,777
(118)	(10,858)	(28,540)	(289,243)
10	-	9,513	7,856
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,880</u>	<u>8,142</u>	<u>-</u>	<u>13,390</u>
-	-	-	-
<u>2,880</u>	<u>8,142</u>	<u>-</u>	<u>13,390</u>
-	-	-	(363)
<u>2,880</u>	<u>8,142</u>	<u>-</u>	<u>13,027</u>