

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Anthony Charter School
 Statement of Net Position
 June 30, 2014

ASSETS

Current Assets:

Cash	\$ 292,720
Receivables	
Due from Other Governments	53,847
Total Current Assets	<u>346,567</u>

Noncurrent Assets:

Capital Assets	
Building and Improvements	724,827
Furniture, Fixtures, and Equipment	19,873
Less: Accumulated Depreciation	<u>(19,873)</u>
Total Noncurrent Assets	<u>724,827</u>

Total Assets	<u>1,071,394</u>
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LIABILITIES

Current Liabilities:

Accounts Payable	7,060
Accrued Liabilities	<u>6,645</u>
Total Current Liabilities	<u>13,705</u>

Total Liabilities	<u>13,705</u>
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NET POSITION

Investment in Capital Assets	724,827
Restricted	45,384
Unrestricted	<u>287,478</u>

Total Net Position	<u>\$ 1,057,689</u>
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The accompanying notes are an integral part of these financials

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement of Activities
For The Year Ended June 30, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 368,822	220	40,980	-	(327,622)
Support Services:					
Students	14,747	-	-	-	(14,747)
Instruction	210	-	-	-	(210)
General Administration	26,689	-	-	-	(26,689)
School Administration	169,534	-	-	-	(169,534)
Central Services	72,448	-	-	-	(72,448)
Operation & Maintenance of Plant	150,121	-	-	-	(150,121)
Food Services	36,046	-	17,350	-	(18,696)
Facilities Materials, Supplies & Other Services	7,936	-	-	102,033	94,097
Total Governmental Activities	\$ 846,553	220	58,330	102,033	(685,970)
General Revenues:					
Property Taxes					\$ 6,214
State Equalization Guarantee					790,003
Total General Revenues					796,217
Change in Net Position					110,247
Special Item					947,442
Net position, Ending					<u>\$ 1,057,689</u>

The accompanying notes are an integral part of these financials

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Balance Sheets - Governmental Funds
June 30, 2014

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
ASSETS				
Cash and Cash Equivalents	\$ 272,978	4,642	-	-
Accounts Receivable				
Due from Government	-	-	-	14,599
Due from Other Funds	35,261	-	-	-
Total Asset	\$ 308,239	4,642	-	14,599
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 7,060	-	-	-
Accrued Expenses	6,637	-	-	3
Due to Other Funds	-	-	7,064	14,596
Total Liabilities	13,697	-	7,064	14,599
Fund Balances (Deficit)				
Fund Balance (Deficit):				
Restricted for:				
Instruction	-	4,642	-	-
Spaceport Grant	-	-	-	-
Capital Improvements	-	-	-	-
Unassigned (Deficit)	294,542	-	(7,064)	-
Total Fund Balance (Deficit)	294,542	4,642	(7,064)	-
Total Liabilities and Fund Balances	\$ 308,239	4,642	-	14,599

The accompanying notes are an integral part of these financials

IDEA-B Entitlement 24106	Medicaid 3 - 21 Years 25153	Spaceport Grant 26204	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total
-	160	14,940	-	-	292,720
5,053	-	5,487	12,467	16,241	53,847
-	-	-	-	-	35,261
<u>5,053</u>	<u>160</u>	<u>20,427</u>	<u>12,467</u>	<u>16,241</u>	<u>381,828</u>
-	-	-	-	-	7,060
5	-	-	-	-	6,645
<u>5,048</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,553</u>	<u>35,261</u>
<u>5,053</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,553</u>	<u>48,966</u>
-	160	-	-	-	4,802
-	-	20,427	-	-	20,427
-	-	-	12,467	7,688	20,155
-	-	-	-	-	287,478
<u>-</u>	<u>160</u>	<u>20,427</u>	<u>12,467</u>	<u>7,688</u>	<u>332,862</u>
<u>5,053</u>	<u>160</u>	<u>20,427</u>	<u>12,467</u>	<u>16,241</u>	<u>381,828</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Reconciliation of the Balance Sheets to the Statement of Net Position
Governmental Funds
June 30, 2014

Fund Balances - Total Governmental Funds **\$ 332,862**

Amounts reported for governmental activities in the Statement of
 Net Position are different because:

Capital assets used in governmental activities are not financial
 resources and, therefore, are not reported in the funds.

Capital assets	744,700	
Accumulated depreciation	(19,873)	
	724,827	724,827

Net Position-Total Governmental Activities **\$ 1,057,689**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2014

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
Revenues:				
Property Taxes	\$ -	-	-	-
Local & County Grant	23	-	1	-
State Grant	796,122	2,961	-	-
Federal Grant	-	-	17,349	14,599
Charges for Services	220	-	-	-
Total Revenues	796,365	2,961	17,350	14,599
Expenditures:				
Current:				
Instruction	346,027	3,486	-	3,705
Support Services:				
Students	3,853	-	-	10,894
Instruction	210	-	-	-
General Administration	26,689	-	-	-
School Administration	169,534	-	-	-
Central Services	72,448	-	-	-
Operation & Maintenance of Plant	150,121	-	-	-
Food Services Operations	11,632	-	24,414	-
Capital Outlay	1,616	-	-	-
Total Expenditures	782,130	3,486	24,414	14,599
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	14,235	(525)	(7,064)	-
Net Changes in Fund Balances	14,235	(525)	(7,064)	-
Special Item	280,307	5,167	-	-
Fund Balances (Deficit) - End of Year	\$ 294,542	4,642	(7,064)	-

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Medicaid 3 - 21 Years 25153	Spaceport Grant 26204	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total
-	-	-	-	6,214	6,214
-	-	5,487	-	-	5,511
-	-	-	49,868	52,165	901,116
11,631	160	-	-	-	43,739
-	-	-	-	-	220
<u>11,631</u>	<u>160</u>	<u>5,487</u>	<u>49,868</u>	<u>58,379</u>	<u>956,800</u>
11,631	-	-	-	-	364,849
-	-	-	-	-	14,747
-	-	-	-	-	210
-	-	-	-	-	26,689
-	-	-	-	-	169,534
-	-	-	-	-	72,448
-	-	-	-	-	150,121
-	-	-	-	-	36,046
-	-	-	37,401	58,729	97,746
<u>11,631</u>	<u>-</u>	<u>-</u>	<u>37,401</u>	<u>58,729</u>	<u>932,390</u>
-	160	5,487	12,467	(350)	24,410
-	160	5,487	12,467	(350)	24,410
-	-	14,940	-	8,038	308,452
-	160	20,427	12,467	7,688	332,862

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For The Year Ended June 30, 2014

Net Change In Fund Balances-Total Governmental Funds **\$ 24,410**

Amounts reported for governmental activities in the Statement of Activities
 are different because:

Capital outlays to purchase or build capital assets are reported in
 governmental funds as expenditures. However, for governmental
 activities those costs are shown in the Statement of Net Position and
 allocated over their estimated useful lives as annual depreciation
 expenses in the Statement of Activities. This is the amount by which
 capital outlay exceeds depreciation for the period

Capital Outlays	89,810	
Depreciation Expense	(3,973)	
	85,837	85,837

Change In Net Position-Total Governmental Activities **\$ 110,247**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Anthony Charter School
 Statement of Fiduciary Assets and Liabilities - Agency Funds
 June 30, 2014

	<u>Agency Funds</u>
ASSETS	
Cash in Bank	\$ 920
Total Assets	<u>\$ 920</u>
LIABILITIES	
Deposits Held for Others	\$ 920
Total Liabilities	<u>\$ 920</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2014

	Balance July 1, 2013 Special Item Note 4	Additions	Deductions	Balance June 30, 2014
ASSETS				
Cash in Bank	\$ 1,273	1,600	1,953	920
Total Assets	<u>\$ 1,273</u>	<u>1,600</u>	<u>1,953</u>	<u>920</u>
LIABILITIES				
Deposits Held for Others	\$ 1,273	1,600	1,953	920
Total Liabilities	<u>\$ 1,273</u>	<u>1,600</u>	<u>1,953</u>	<u>920</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Notes to the Financial Statements
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Equipment, software and computer equipment purchases or acquired is carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Anthony Charter School capitalization policy (i.e. the dollar value above which the asset acquisitions are added to the capital accounts) is \$5,000. The Department does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. Anthony Charter School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, fixtures and equipment	5-20 years
Buildings and Improvements	10-50 years

Capital assets for the component unit are recorded in the statement of net position.

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2014 follows:

	Balance			Balance
	June 30, 2013	Additions	Deletions	June 30, 2014
<i>Capital Assets not being depreciated:</i>				
Construction in progress	\$ 635,017	-	635,017	-
Total	635,017	-	635,017	-
<i>Capital Assets being Depreciated:</i>				
Furniture, fixtures and equipment	19,873	-	-	19,873
Buildings and improvements	-	724,827	-	724,827
Total	19,873	724,827	-	744,700
<i>Less: Accumulated Depreciation</i>				
Furniture, fixtures and equipment	(15,900)	(3,973)	-	(19,873)
Total	(15,900)	(3,973)	-	(19,873)
Net Fixed Assets	\$ 638,990	720,854	635,017	724,827

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Notes to the Financial Statements
June 30, 2014**

NOTE 2. CAPITAL ASSETS (Continued)

Depreciation expensed for the year ended June 30, 2014 was expensed to the following functions:

Instruction	\$	3,973
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NOTE 3. DEFICIT FUND BALANCE

At June 30, 2014, the Food Service Fund had a deficit fund balance of \$7,064. This deficit will be eliminated as revenues are expected to exceed expenditures in the next fiscal year.

NOTE 4. SPECIAL ITEM

During fiscal year 2013, Anthony Charter School was a component unit of Gadsden Independent School District. Effective for fiscal year 2014, Anthony Charter School was a State charter school, which resulted in the School being presented as a component unit of the PED. The value of the charter school's assets and liabilities as of July 1, 2013 reported as a special item in the 2014 financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
Local & County Grant	\$ -	-	23	23
State Grant	812,282	790,003	796,122	6,119
Charges for Services	600	600	220	(380)
Total Revenues	<u>812,882</u>	<u>790,603</u>	<u>796,365</u>	<u>5,762</u>
Expenditures:				
Current:				
Instruction	546,789	472,685	344,708	127,977
Support Services:				
Students	6,500	12,619	3,853	8,766
General Administration	107,965	40,050	23,735	16,315
School Administration	169,038	179,998	168,389	11,609
Central Services	101,088	86,061	72,448	13,613
Operation & Maintenance of Plant	76,204	198,011	152,378	45,633
Food Services Operations	19,820	19,820	11,497	8,323
Capital Outlay	-	2,000	1,616	384
Total Expenditures	<u>1,027,404</u>	<u>1,011,244</u>	<u>778,624</u>	<u>232,620</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(214,522)</u>	<u>(220,641)</u>	<u>17,741</u>	<u>238,382</u>
Other Financing Sources (Uses):				
Designated Cash	214,522	220,641	-	(220,641)
Total Other Financing Sources (Uses):	<u>214,522</u>	<u>220,641</u>	<u>-</u>	<u>(220,641)</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>17,741</u>	<u>459,023</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>280,307</u>	<u>280,307</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>298,048</u>	<u>298,048</u>
Reconciliation to GAAP Basis:				
Adjustments to Expenditures			<u>(3,506)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 14,235</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
State Grant	\$ 1,902	1,902	2,961	1,059
Total Revenues	<u>1,902</u>	<u>1,902</u>	<u>2,961</u>	<u>1,059</u>
Expenditures:				
Current:				
Instruction	5,917	5,917	3,486	2,431
Total Expenditures	<u>5,917</u>	<u>5,917</u>	<u>3,486</u>	<u>2,431</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(4,015)</u>	<u>(4,015)</u>	<u>(525)</u>	<u>3,490</u>
Other Financing Sources (Uses):				
Designated Cash	4,015	4,015	-	(4,015)
Total Other Financing Sources (Uses):	<u>4,015</u>	<u>4,015</u>	<u>-</u>	<u>(4,015)</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(525)</u>	<u>(525)</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>5,167</u>	<u>5,167</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>4,642</u>	<u>4,642</u>
Reconciliation to GAAP Basis:				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (525)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
Local & County Grant	\$ -	-	1	1
Federal Grant	25,000	25,000	17,349	(7,651)
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>17,350</u>	<u>(7,650)</u>
Expenditures:				
Current:				
Food Services Operations	25,000	25,000	24,414	586
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>24,414</u>	<u>586</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,064)</u>	<u>(7,064)</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(7,064)</u>	<u>(7,064)</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>(7,064)</u>	<u>(7,064)</u>
Reconciliation to GAAP Basis:				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ (7,064)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Anthony Charter School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Title I - IASA 24101
 For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
Federal Grant	\$ -	34,294	-	(34,294)
Total Revenues	<u>-</u>	<u>34,294</u>	<u>-</u>	<u>(34,294)</u>
Expenditures:				
Current:				
Instruction	-	6,400	3,705	2,695
Support Services:			10,894	
Students	-	27,894	-	27,894
Total Expenditures	<u>-</u>	<u>34,294</u>	<u>14,599</u>	<u>19,695</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,599)</u>	<u>(14,599)</u>
 Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(14,599)</u>	<u>(14,599)</u>
 Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>(14,599)</u>	<u>(14,599)</u>
 Reconciliation to GAAP Basis:				
Adjustments to Revenues			<u>14,599</u>	
 NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Entitlement IDEA-B 24106
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
Federal Grant	\$ -	11,638	6,578	(5,060)
Total Revenues	<u>-</u>	<u>11,638</u>	<u>6,578</u>	<u>(5,060)</u>
Expenditures:				
Current:				
Instruction	-	11,638	11,631	7
Total Expenditures	<u>-</u>	<u>11,638</u>	<u>11,631</u>	<u>7</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,053)</u>	<u>(5,053)</u>
 Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(5,053)</u>	<u>(5,053)</u>
 Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>(5,053)</u>	<u>(5,053)</u>
 Reconciliation to GAAP Basis:				
Adjustments to Revenues			<u>5,053</u>	
 NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Anthony Charter School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Medicaid 3/21 Years 24153
 For The Year Ended June 30, 2014

	Budgeted Amounts			Variance Positive (Negative)
	Original Budget	Final Budget	Actual Amount	
Revenues:				
Federal Grant	\$ -	-	160	160
Total Revenues	<u>-</u>	<u>-</u>	<u>160</u>	<u>160</u>
Expenditures:				
Current:				
Instruction	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>160</u>	<u>160</u>
 Net Changes in Fund Balances	 <u>-</u>	 <u>-</u>	 <u>160</u>	 <u>160</u>
 Cash or Fund Balances - Beginning of Year	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Cash or Fund Balances - End of Year	 <u>\$ -</u>	 <u>-</u>	 <u>160</u>	 <u>160</u>
 Reconciliation to GAAP Basis:				
Adjustments to Revenues			-	
Adjustments to Expenditures			<u>-</u>	
 NET CHANGE IN FUND BALANCE			 <u>\$ 160</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Spaceport Grant 26204
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
State Grant	\$ -	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	496	7,120	-	7,120
Total Expenditures	<u>496</u>	<u>7,120</u>	<u>-</u>	<u>7,120</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(496)</u>	<u>(7,120)</u>	<u>-</u>	<u>7,120</u>
Other Financing Sources (Uses):				
Designated Cash	496	7,120	-	(7,120)
Total Other Financing Sources (Uses):	<u>496</u>	<u>7,120</u>	<u>-</u>	<u>(7,120)</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	14,940	14,940
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>14,940</u>	<u>14,940</u>
Reconciliation to GAAP Basis:				
Adjustments to Revenues			<u>5,487</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 5,487</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Anthony Charter School
 Schedule of Budgetary Comparisons - Budgetary Basis
 Public School Capital Outlay 31200
 For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
State Grant	\$ -	49,868	37,401	(12,467)
Total Revenues	<u>-</u>	<u>49,868</u>	<u>37,401</u>	<u>(12,467)</u>
Expenditures:				
Capital Outlay	-	49,868	37,401	12,467
Total Expenditures	<u>-</u>	<u>49,868</u>	<u>37,401</u>	<u>12,467</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation to GAAP Basis:				
Adjustments to Revenues			<u>12,467</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 12,467</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31700
For The Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	
Revenues:				
Property Taxes	\$ 6,563	6,563	6,214	(349)
State Grant	27,202	52,166	35,924	(16,242)
Total Revenues	<u>33,765</u>	<u>58,729</u>	<u>42,138</u>	<u>(16,591)</u>
Expenditures:				
Capital Outlay	33,765	58,729	58,729	-
Total Expenditures	<u>33,765</u>	<u>58,729</u>	<u>58,729</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,591)</u>	<u>(16,591)</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>(16,591)</u>	<u>(16,591)</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>8,038</u>	<u>8,038</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>(8,553)</u>	<u>(8,553)</u>
Reconciliation to GAAP Basis:				
Adjustments to Revenues			<u>16,241</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (350)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Collateral Pledged by Depository
For Public Funds
June 30, 2014

<u>Name of Depository</u>	<u>Security Type</u>	<u>CUSIP/ Security Number</u>	<u>Maturity Date</u>	<u>Fair Value June 30, 2014</u>
Wells Fargo Bank	FNMA-PT	3138NY4W2	2/1/2043	\$ 50,722
Wells Fargo Bank	FNMA-PT	31417GEW2	4/1/2043	61,809
				<u>\$ 112,531</u>

Total Cash per Schedule of Cash Accounts: \$ 298,602
Less: FDIC coverage: (250,000)
Uninsured Public Funds: 48,602

Collateral Requirement: 24,301
Pledged Collateral Held By Pledging Financial Institution: 112,531
Balance Over Collateralized: \$ 88,230

Balance Uninsured and Uncollateralized at June 30, 2014: \$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 Anthony Charter School
 Schedule of Cash Accounts
 June 30, 2014

<u>Bank Account Type</u>	<u>Wells Fargo Bank</u>
Checking - Operational Account	\$ 298,602
<i>Total on Deposit</i>	298,602
Reconciling Items	<u>(6,802)</u>
<i>Reconciled Balance June 30, 2014</i>	<u>291,800</u>
Less Agency Funds	<u>(920)</u>
<i>Total Cash</i>	<u><u>\$ 292,720</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Cash Reconciliation
June 30, 2014

	Operational 11000	Instructional Materials 14000	Food Services 21000	Non-Instructional Support 23000
Cash, June 30, 2013	\$ 280,307	5,167	-	1,273
Add:				
2013-14 Revenues	796,365	2,961	17,350	1,600
Total Cash Available	1,076,672	8,128	17,350	2,873
Less:				
2013-14 Expenditures	(778,624)	(3,486)	(24,414)	(1,953)
Receivables/Payables	10,191	-	-	-
Outstanding Loans	-	-	-	-
Cash June 30, 2014	308,239	4,642	(7,064)	920
Fund Balance Reconciliations to GAAP Basis:				
Audit Reclassifications to Cash	(35,261)	-	7,064	-
Cash per Books	272,978	4,642	-	920
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	21,564	-	(7,064)	(920)
Fund Balance (Deficit), Modified Accrual Basis	\$ 294,542	4,642	(7,064)	-

The accompanying notes are an integral part of these financial statements

Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 26000	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total
-	-	14,940	-	8,038	309,725
<u>6,586</u>	<u>160</u>	<u>-</u>	<u>37,401</u>	<u>42,138</u>	<u>904,561</u>
6,586	160	14,940	37,401	50,176	1,214,286
(26,230)	-	-	(37,401)	(58,729)	(930,837)
-	-	-	-	-	10,191
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(19,644)</u>	<u>160</u>	<u>14,940</u>	<u>-</u>	<u>(8,553)</u>	<u>293,640</u>
<u>19,644</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,553</u>	<u>-</u>
<u>-</u>	<u>160</u>	<u>14,940</u>	<u>-</u>	<u>-</u>	<u>293,640</u>
Less Activity Funds per Schedule Change in Assets and Liabilities - Agency Funds:					<u>(920)</u>
Balance Sheets - Governmental Funds					<u>\$ 292,720</u>
-	-	5,487	12,467	7,688	39,222
<u>-</u>	<u>160</u>	<u>20,427</u>	<u>12,467</u>	<u>7,688</u>	<u>332,862</u>