

ANANSI CHARTER SCHOOL

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF NET POSITION
 JUNE 30, 2015

Statement F-1

	Anansi Charter School	Friends of Anansi Charter School	Total
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 93,551	\$ 91,930	\$ 185,481
Receivables (net of allowance for uncollectibles)	176,854	-	176,854
Inventory	-	-	-
Prepaid assets	46,584	-	46,584
<i>Total current assets</i>	<u>316,989</u>	<u>91,930</u>	<u>408,919</u>
<i>Noncurrent assets</i>			
Prepaid assets	652,058	-	652,058
Capital assets (net of accumulated depreciation):			
Land and land improvements	-	624,961	624,961
Buildings and building improvements	-	1,984,856	1,984,856
Furniture, fixtures and equipment	79,819	23,624	103,443
Construction in progress	295,306	1,026,184	1,321,490
Less: accumulated depreciation	<u>(43,629)</u>	<u>(319,780)</u>	<u>(363,409)</u>
<i>Total noncurrent assets</i>	<u>983,554</u>	<u>3,339,845</u>	<u>4,323,399</u>
DEFERRED OUTFLOWS OF RESOURCES			
Subsequent employer contributions - pensions	155,448	-	155,448
<i>Total assets and deferred outflows of resources</i>	<u>\$ 1,455,991</u>	<u>\$ 3,431,775</u>	<u>\$ 4,887,766</u>
LIABILITIES			
<i>Current liabilities</i>			
Accounts payable	\$ 10,575	\$ 149	\$ 10,724
Accrued payroll liabilities	58,662	-	58,662
Accrued interest payable	-	9,235	9,235
Unearned lease income	-	46,584	46,584
Current maturities of:			
Bonds payable	-	-	-
Loans payable	-	1,028,586	1,028,586
Compensated absences	-	-	-
<i>Total current liabilities</i>	<u>69,237</u>	<u>1,084,554</u>	<u>1,153,791</u>
<i>Noncurrent liabilities:</i>			
Unearned lease income	-	652,058	652,058
Bonds payable	-	-	-
Loans payable	-	1,532,994	1,532,994
Compensated absences	-	-	-
Net Pension Liability	<u>1,280,929</u>	<u>-</u>	<u>1,280,929</u>
<i>Total noncurrent liabilities</i>	<u>1,280,929</u>	<u>2,185,052</u>	<u>3,465,981</u>
DEFERRED INFLOWS OF RESOURCES			
Change in pension experience and proportion	135,520	-	135,520
NET POSITION			
Net investment in capital assets	1,030,138	728,112	1,758,250
Restricted for:			
Debt service	-	-	-
Capital projects	86,450	-	86,450
Special revenue funds	(34,237)	-	(34,237)
Unrestricted	<u>(1,112,046)</u>	<u>(565,943)</u>	<u>(1,677,989)</u>
<i>Total net position</i>	<u>(29,695)</u>	<u>162,169</u>	<u>132,474</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 1,455,991</u>	<u>\$ 3,431,775</u>	<u>\$ 4,887,766</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 COMBINING BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2015

Statement F-3

	General Fund		Special Revenue		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	SEG Federal Stimulus 25250	2010 GO Bonds Student Library Funds (SB1) 27106
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ 74,695	\$ 7,268	\$ -	\$ 191	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	2,168	-	6	-	-
Interfund receivables	134,061	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	<u>210,924</u>	<u>7,268</u>	<u>6</u>	<u>191</u>	<u>-</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	10,575	-	-	-	-
Accrued payroll liabilities	58,662	-	-	-	-
Interfund payables	-	-	24,526	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>69,237</u>	<u>-</u>	<u>24,526</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Prepaid expenses	-	-	-	-	-
Transportation	-	-	-	-	-
Instructional materials	-	7,268	-	-	-
Grant mandates	-	-	-	191	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	141,687	-	(24,520)	-	-
<i>Total fund balances</i>	<u>141,687</u>	<u>7,268</u>	<u>(24,520)</u>	<u>191</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 210,924</u>	<u>\$ 7,268</u>	<u>\$ 6</u>	<u>\$ 191</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 COMBINING BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2015

Statement F-3

	Special Revenue				
	2012 GO Bonds Student Library Fund (SB66) 27107	NM Reads to Lead K-3 Reading Initiative 27114	Robotics 2012 27115	2010 GO Bonds Instructional Materials 27171	Private Direct Grants 29102
ASSETS					
<i>Current assets:</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	-	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	-
Interfund payables	-	-	14,908	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>14,908</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted for:					
Prepaid expenses	-	-	-	-	-
Transportation	-	-	-	-	-
Instructional materials	-	-	-	-	-
Grant mandates	-	-	-	-	5,000
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	(14,908)	-	-
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,908)</u>	<u>-</u>	<u>5,000</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 COMBINING BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2015

Statement F-3

	Capital Projects			Total
	Bond Building 31100	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments	\$ -	\$ -	\$ 6,397	\$ 93,551
Accounts receivable				
Taxes	-	-	132,533	132,533
Due from other governments	20,688	21,459	-	44,321
Interfund receivables	-	-	-	134,061
Other	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>20,688</u>	<u>21,459</u>	<u>138,930</u>	<u>404,466</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	-	-	-	10,575
Accrued payroll liabilities	-	-	-	58,662
Interfund payables	73,168	21,459	-	134,061
Unearned revenue	-	-	-	-
<i>Total liabilities</i>	<u>73,168</u>	<u>21,459</u>	<u>-</u>	<u>203,298</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	76,901	76,901
Unavailable revenue - other	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>76,901</u>	<u>76,901</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for:				
Prepaid expenses	-	-	-	-
Transportation	-	-	-	-
Instructional materials	-	-	-	7,268
Grant mandates	-	-	-	5,191
Capital projects	-	-	62,029	62,029
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	(52,480)	-	-	49,779
<i>Total fund balances</i>	<u>(52,480)</u>	<u>-</u>	<u>62,029</u>	<u>124,267</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 20,688</u>	<u>\$ 21,459</u>	<u>\$ 138,930</u>	<u>\$ 404,466</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO
 THE STATEMENT OF NET POSITION
 JUNE 30, 2015

Statement F-4

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 124,267
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	331,496
Prepaid leases acquired in governmental activities are not current financial resources and therefor are not reported as assets in governmental funds	698,642
Contributions to the pension plan are expensed in the governmental funds but are deferred outflows for government-wide statements	100,944
Changes in proportion for pension calculations are not recorded in the governmental funds but are recorded as deferred outflows for the for the government-wide statements	54,504
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	76,901
Long-term liabilities, including bonds payable and pension related debts, are not due and payable in the current period and therefore are not reported in the funds:	
Net pension liability	(1,280,929)
Changes in pension actuarial experience, investment experience, and change in proportion are not recorded in the governmental funds but are recorded as deferred inflows for the government-wide statements	(135,520)
	<hr/>
Net position - component unit	<u><u>\$ (29,695)</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2015

Statement F-5

	General Fund		Special Revenue	
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	SEG Federal Stimulus 25250
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,285,992	10,100	-	-
Federal grants	-	-	33,388	-
Miscellaneous	-	-	-	-
Charges for services	59,371	-	-	-
Investment Income	41	-	-	-
<i>Total revenues</i>	<u>1,345,404</u>	<u>10,100</u>	<u>33,388</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	780,159	7,050	-	-
Support services				
Students	31,750	-	34,985	-
Instruction	7,020	-	-	-
General administration	9,589	-	-	-
School administration	266,862	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	137,361	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	5,559	-	-	-
Community service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,238,300</u>	<u>7,050</u>	<u>34,985</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>107,104</u>	<u>3,050</u>	<u>(1,597)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(523)	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(523)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>106,581</u>	<u>3,050</u>	<u>(1,597)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	35,106	4,218	(22,923)	191
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>35,106</u>	<u>4,218</u>	<u>(22,923)</u>	<u>191</u>
<i>Fund balances - end of year</i>	<u>\$ 141,687</u>	<u>\$ 7,268</u>	<u>\$ (24,520)</u>	<u>\$ 191</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2015

Statement F-5

	Special Revenue				
	2010 GO Bonds Student Library Funds (SB1) 27106	2012 GO Bonds Student Library Fund (SB66) 27107	NM Reads to Lead K-3 Reading Initiative 27114	Robotics 2012 27115	2010 GO Bonds Instructional Materials 27171
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	3,136	50,000	-	-
Federal grants	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment Income	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,136</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	-	50,000	14,908	-
Support services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>14,908</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>3,136</u>	<u>-</u>	<u>(14,908)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	194	-	-	-	329
Proceeds from bond issues	-	-	-	-	-
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>329</u>
<i>Net changes in fund balances</i>	<u>194</u>	<u>3,136</u>	<u>-</u>	<u>(14,908)</u>	<u>329</u>
<i>Fund balances - beginning of year</i>	(194)	(3,136)	-	-	(329)
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>(194)</u>	<u>(3,136)</u>	<u>-</u>	<u>-</u>	<u>(329)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,908)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2015

Statement F-5

	Capital Projects				Total
	Private Direct Grants 29102	Bond Building 31100	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ 55,632	\$ 55,632
State grants	-	-	85,834	22,398	1,457,460
Federal grants	-	-	-	-	33,388
Miscellaneous	5,000	-	-	-	5,000
Charges for services	-	-	-	-	59,371
Investment Income	-	-	-	-	41
<i>Total revenues</i>	<u>5,000</u>	<u>-</u>	<u>85,834</u>	<u>78,030</u>	<u>1,610,892</u>
<i>Expenditures:</i>					
Current:					
Instruction	-	-	-	-	852,117
Support services	-	-	-	-	66,735
Students	-	-	-	-	7,020
Instruction	-	-	-	-	9,589
General administration	-	-	-	-	266,862
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	137,361
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	5,559
Community service	-	-	-	-	-
Capital outlay	-	215,043	85,834	57,979	358,856
Debt service	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>215,043</u>	<u>85,834</u>	<u>57,979</u>	<u>1,704,099</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>5,000</u>	<u>(215,043)</u>	<u>-</u>	<u>20,051</u>	<u>(93,207)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	165,018	-	-	165,018
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>165,018</u>	<u>-</u>	<u>-</u>	<u>165,018</u>
<i>Net changes in fund balances</i>	<u>5,000</u>	<u>(50,025)</u>	<u>-</u>	<u>20,051</u>	<u>71,811</u>
<i>Fund balances - beginning of year</i>	-	(2,455)	-	41,978	52,456
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>-</u>	<u>(2,455)</u>	<u>-</u>	<u>41,978</u>	<u>52,456</u>
<i>Fund balances - end of year</i>	<u>\$ 5,000</u>	<u>\$ (52,480)</u>	<u>\$ -</u>	<u>\$ 62,029</u>	<u>\$ 124,267</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement F-6

TAOS MUNICIPAL SCHOOL DISTRICT

ANANSI CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$ 71,811
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Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(6,487)
Capital Outlays	211,142

Prepaid expenses used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Decrease in prepaid leases	(46,584)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds

Change in deferred revenue related to the property taxes receivable	76,901
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The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Pension contributions - current year	100,944
Pension expense	(107,599)

Change in net position - total governmental activities	\$ 300,128
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 OPERATIONAL FUND (11000)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,241,349	1,285,993	1,285,992	(1)
Federal grants	-	-	-	-
Miscellaneous	750	750	-	(750)
Charges for services	45,174	45,174	57,203	12,029
Interest	50	50	41	(9)
<i>Total revenues</i>	<u>1,287,323</u>	<u>1,331,967</u>	<u>1,343,236</u>	<u>11,269</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	847,595	862,239	793,496	68,743
Support services				
Students	37,706	44,161	31,750	12,411
Instruction	14,491	11,226	7,020	4,206
General administration	8,975	19,479	11,043	8,436
School administration	259,099	294,039	266,862	27,177
Central services	-	-	-	-
Operation & maintenance of plant	186,671	162,477	137,361	25,116
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	5,560	5,559	1
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,354,537</u>	<u>1,399,181</u>	<u>1,253,091</u>	<u>146,090</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(67,214)</u>	<u>(67,214)</u>	<u>90,145</u>	<u>157,359</u>
<i>Other financing sources (uses):</i>				
Designated cash	67,214	67,214	-	(67,214)
Operating transfers	-	-	(523)	(523)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>67,214</u>	<u>67,214</u>	<u>(523)</u>	<u>(67,737)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>89,622</u>	<u>89,622</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>119,134</u>	<u>119,134</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>119,134</u>	<u>119,134</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208,756</u>	<u>\$ 208,756</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 89,622	
Adjustments to revenues			2,168	
Adjustments to expenditures			14,791	
Net change in fund balance (GAAP basis)			<u>\$ 106,581</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 INSTRUCTIONAL MATERIALS FUND (14000)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	6,052	9,961	10,100	139
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,052</u>	<u>9,961</u>	<u>10,100</u>	<u>139</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,052	9,961	7,050	2,911
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,052</u>	<u>9,961</u>	<u>7,050</u>	<u>2,911</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,050</u>	<u>3,050</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,050</u>	<u>3,050</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,218</u>	<u>4,218</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,218</u>	<u>4,218</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,268</u>	<u>\$ 7,268</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 3,050	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 3,050</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	27,454	34,985	33,382	(1,603)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>27,454</u>	<u>34,985</u>	<u>33,382</u>	<u>(1,603)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	27,454	34,985	34,985	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,454</u>	<u>34,985</u>	<u>34,985</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,603)</u>	<u>(1,603)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,603)	(1,603)
<i>Cash or fund balances - beginning of year</i>	-	-	(22,923)	(22,923)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(22,923)</u>	<u>(22,923)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,526)</u>	<u>\$ (24,526)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (1,603)	
Adjustments to revenues			6	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,597)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SEG FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
 FOR THE YEAR ENDING JUNE 30, 2015

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	191	191
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>191</u>	<u>191</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191</u>	<u>\$ 191</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2010 GO BONDS STUDENT LIBRARY FUNDS (SB1) SPECIAL REVENUE FUND (27106)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	194	194
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>194</u>	<u>194</u>
<i>Net change in fund balances</i>	-	-	194	194
<i>Cash or fund balances - beginning of year</i>	-	-	(2,484)	(2,484)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,484)</u>	<u>(2,484)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,290)</u>	<u>\$ (2,290)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 194	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 194</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2012 GO BONDS STUDENT LIBRARY FUND (SB66) SPECIAL REVENUE FUND (27107)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,136	3,136
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,136</u>	<u>3,136</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,136</u>	<u>3,136</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	3,136	3,136
<i>Cash or fund balances - beginning of year</i>	-	-	(3,136)	(3,136)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,136)</u>	<u>(3,136)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 3,136	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 3,136</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 NM READS TO LEAD K-3 READING INITIATIVE SPECIAL REVENUE FUND (27114)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	50,000	50,000	95,328	45,328
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>95,328</u>	<u>45,328</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	50,000	50,000	50,000	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>45,328</u>	<u>45,328</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	45,328	45,328
<i>Cash or fund balances - beginning of year</i>	-	-	(45,328)	(45,328)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(45,328)</u>	<u>(45,328)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 45,328	
Adjustments to revenues			(45,328)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ROBOTICS 2012 SPECIAL REVENUE FUND (27115)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	14,908	-	(14,908)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,908</u>	<u>-</u>	<u>(14,908)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,908	14,908	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,908</u>	<u>14,908</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,908)</u>	<u>(14,908)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(14,908)	(14,908)
<i>Cash or fund balances - beginning of year</i>				
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,908)</u>	<u>\$ (14,908)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (14,908)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (14,908)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 2010 GO BONDS INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27171)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-15

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,892	3,892
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,892</u>	<u>3,892</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,892</u>	<u>3,892</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	329	329
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>329</u>	<u>329</u>
<i>Net change in fund balances</i>	-	-	4,221	4,221
<i>Cash or fund balances - beginning of year</i>	-	-	(4,221)	(4,221)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,221)</u>	<u>(4,221)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 4,221	
Adjustments to revenues			(3,892)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 329</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-16

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	5,000	5,000	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	-	5,000
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,000	5,000
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ 5,000	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 5,000</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BOND BUILDING CAPITAL PROJECT FUND (31100)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-17

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	307,205	308,493	223,453	85,040
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>307,205</u>	<u>308,493</u>	<u>223,453</u>	<u>85,040</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(307,205)</u>	<u>(308,493)</u>	<u>(223,453)</u>	<u>85,040</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	307,205	308,493	150,285	(158,208)
<i>Total other financing sources (uses)</i>	<u>307,205</u>	<u>308,493</u>	<u>150,285</u>	<u>(158,208)</u>
<i>Net change in fund balances</i>	-	-	(73,168)	(73,168)
<i>Cash or fund balances - beginning of year</i>				
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,168)</u>	<u>\$ (73,168)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (73,168)	
Adjustments to revenues			14,733	
Adjustments to expenditures			8,410	
Net change in fund balance (GAAP basis)			<u>\$ (50,025)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND (31200)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	85,834	85,464	(370)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>85,834</u>	<u>85,464</u>	<u>(370)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	85,834	85,834	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>85,834</u>	<u>85,834</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(370)</u>	<u>(370)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(370)	(370)
<i>Cash or fund balances - beginning of year</i>	-	-	(21,089)	(21,089)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,089)</u>	<u>(21,089)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,459)</u>	<u>\$ (21,459)</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (370)	
Adjustments to revenues			370	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER SCHOOL
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700)
 FOR THE YEAR ENDING JUNE 30, 2015

Statement F-19

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ 21,268	\$ -	\$ (21,268)
State grants	277	43,297	30,243	(13,054)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>277</u>	<u>64,565</u>	<u>30,243</u>	<u>(34,322)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	277	64,565	63,108	1,457
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>277</u>	<u>64,565</u>	<u>63,108</u>	<u>1,457</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,865)</u>	<u>(32,865)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(32,865)	(32,865)
<i>Cash or fund balances - beginning of year</i>	-	-	39,262	39,262
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>39,262</u>	<u>39,262</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,397</u>	<u>\$ 6,397</u>
<i>Reconciliation to GAAP basis:</i>				
Net change in fund balance (cash basis)			\$ (32,865)	
Adjustments to revenues			47,787	
Adjustments to expenditures			5,129	
Net change in fund balance (GAAP basis)			<u>\$ 20,051</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 FRIENDS OF ANANSI CHARTER SCHOOL
 STATEMENTS OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2015

Statement F-20

<i>Cash flows from operating activities:</i>	
Cash received from customers	\$ 128,317
Donations and other income	45,693
Interest income	38
Cash payments for supplies and maintenance	(65,788)
<i>Net cash provided (used) by operating activities</i>	<u>108,260</u>
<i>Cash flows from investing activities</i>	
Purchase of capital assets	(1,002,913)
<i>Net cash provided (used) by investing activities</i>	<u>(1,002,913)</u>
<i>Cash flows from financing activities:</i>	
Loan principal payments	(48,475)
Loan interest payments	(84,375)
Loan proceeds	1,000,000
<i>Net cash provided (used) by financing activities</i>	<u>867,150</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	(27,503)
<i>Cash and cash equivalents - beginning of year</i>	<u>119,433.00</u>
<i>Cash and cash equivalents - end of year</i>	<u>\$ 91,930</u>
<i>Reconciliation of operating income (loss) to</i>	
<i>net cash provided (used) by operating activities:</i>	
Operating income (loss)	109,565
Adjustments to reconcile operating income (loss) to	
net cash provided (used) by operating activities:	
Changes in assets and liabilities	
Receivables	-
Accounts payable	(1,305)
Accrued liabilities	-
<i>Net cash provided (used) by operating activities:</i>	<u>\$ 108,260</u>

The accompanying notes are an integral part of these financial statements.