

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF NET POSITION  
 JUNE 30, 2014

Statement F-1

	<b>Anansi Charter School</b>	<b>Friends of Anansi Charter School</b>	<b>Total</b>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 65,914	\$ 119,433	\$ 185,347
Receivables (net of allowance for uncollectibles)	84,109	-	84,109
Inventory	-	-	-
Prepaid assets	46,584	-	46,584
<i>Total current assets</i>	<u>196,607</u>	<u>119,433</u>	<u>316,040</u>
<i>Noncurrent assets</i>			
Prepaid assets	698,642	-	698,642
Capital assets (net of accumulated depreciation):			
Land and land improvements	-	624,961	624,961
Buildings and building improvements	-	1,984,856	1,984,856
Furniture, fixtures and equipment	61,876	23,624	85,500
Construction in progress	102,107	23,271	125,378
Less: accumulated depreciation	(37,142)	(253,996)	(291,138)
<i>Total noncurrent assets</i>	<u>825,483</u>	<u>2,402,716</u>	<u>3,228,199</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred amount on advance refunding of debt	-	-	-
<i>Total assets and deferred outflows of resources</i>	<u>\$ 1,022,090</u>	<u>\$ 2,522,149</u>	<u>\$ 3,544,239</u>
<b>LIABILITIES</b>			
<i>Current liabilities</i>			
Accounts payable	\$ 15,484	\$ 1,454	\$ 16,938
Accrued payroll liabilities	82,083	-	82,083
Accrued interest payable	-	5,933	5,933
Unearned lease income	-	46,584	46,584
Current maturities of:			
Bonds payable	-	-	-
Loans payable	-	24,760	24,760
Compensated absences	-	-	-
<i>Total current liabilities</i>	<u>97,567</u>	<u>78,731</u>	<u>176,298</u>
<i>Noncurrent liabilities:</i>			
Unearned lease income	-	698,642	698,642
Bonds payable	-	-	-
Loans payable	-	1,586,973	1,586,973
Compensated absences	-	-	-
<i>Total noncurrent liabilities</i>	<u>-</u>	<u>2,285,615</u>	<u>2,285,615</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue	-	-	-
<b>NET POSITION</b>			
Net investment in capital assets	872,067	742,969	1,615,036
Restricted for:			
Debt service	-	-	-
Capital projects	39,523	-	39,523
Special revenue funds	(26,391)	-	(26,391)
Unrestricted	39,324	(585,166)	(545,842)
<i>Total net position</i>	<u>924,523</u>	<u>157,803</u>	<u>1,082,326</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 1,022,090</u>	<u>\$ 2,522,149</u>	<u>\$ 3,544,239</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2014

Statement F-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Anansi Charter School	Component Unit
<b>Primary Government</b>						
Governmental activities:						
Instruction	\$ 825,451	\$ 55,765	\$ 62,527	\$ -	\$ (707,159)	\$ -
Support services:						
Students	62,939	-	-	-	(62,939)	-
Instruction	12,776	-	-	-	(12,776)	-
General administration	8,367	-	-	-	(8,367)	-
School administration	226,248	-	-	-	(226,248)	-
Other	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Operation & maintenance of plant	174,556	-	-	-	(174,556)	-
Student transportation	-	-	-	-	-	-
Food services operation	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-
Facilities materials, supplies, & other services	111,709	-	-	253,339	141,630	-
Depreciation - unallocated	-	-	-	-	-	-
Total Primary Government	<u>\$ 1,422,046</u>	<u>\$ 55,765</u>	<u>\$ 62,527</u>	<u>\$ 253,339</u>	<u>(1,050,415)</u>	<u>-</u>
<b>Component Unit</b>						
Friends of Anansi Charter School	<u>193,929</u>	<u>184,524</u>	<u>99,372</u>	<u>-</u>		<u>89,967</u>

**General Revenues:**

Property taxes:		
Levied for general purposes	-	-
Levied for debt service	-	-
Levied for capital projects	-	-
State equalization guarantee	1,057,865	-
Federal aid not restricted to specific purpose	-	-
Unrestricted investment earnings	51	64
Loss on disposal of fixed assets	-	-
Miscellaneous	8,057	-
Total general revenues	<u>1,065,973</u>	<u>64</u>
Change in net position	15,558	90,031
Net position - beginning of year	<u>908,965</u>	<u>61,053</u>
Restatement	-	6,719
Net position - beginning of year, restated	<u>908,965</u>	<u>67,772</u>
Net position - ending of year	<u>\$ 924,523</u>	<u>\$ 157,803</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 COMBINING BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2014

Statement F-3

	General Fund		Special Revenue		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	SEG Federal Stimulus 25250	JF Maddox Foundation 26109
<b>ASSETS</b>					
<i>Current assets:</i>					
Cash and temporary investments	\$ 14,398	\$ 4,218	\$ -	\$ 191	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Interfund receivables	104,736	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	<u>119,134</u>	<u>4,218</u>	<u>-</u>	<u>191</u>	<u>-</u>
<b>LIABILITIES</b>					
<i>Current liabilities:</i>					
Accounts payable	1,945	-	-	-	-
Accrued payroll liabilities	82,083	-	-	-	-
Interfund payables	-	-	22,923	-	-
Unearned revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>84,028</u>	<u>-</u>	<u>22,923</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted for:					
Prepaid expenses	-	-	-	-	-
Transportation	-	-	-	-	-
Instructional materials	-	4,218	-	-	-
Grant mandates	-	-	-	191	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	35,106	-	(22,923)	-	-
<i>Total fund balances</i>	<u>35,106</u>	<u>4,218</u>	<u>(22,923)</u>	<u>191</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 119,134</u>	<u>\$ 4,218</u>	<u>\$ -</u>	<u>\$ 191</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 COMBINING BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2014

Statement F-3

	Special Revenue			
	2010 GO Bonds Student Library Funds (SB1) 27106	2012 GO Bonds Student Library Fund (SB66) 27107	NM Reads to Lead K-3 Reading Initiative 27114	2010 GO Bonds Instructional Materials 27171
<b>ASSETS</b>				
<i>Current assets:</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	45,328	3,892
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>45,328</u>	<u>3,892</u>
<b>LIABILITIES</b>				
<i>Current liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Interfund payables	194	3,136	45,328	4,221
Unearned revenue	-	-	-	-
<i>Total liabilities</i>	<u>194</u>	<u>3,136</u>	<u>45,328</u>	<u>4,221</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - other	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted for:				
Prepaid expenses	-	-	-	-
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Grant mandates	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	(194)	(3,136)	-	(329)
<i>Total fund balances</i>	<u>(194)</u>	<u>(3,136)</u>	<u>-</u>	<u>(329)</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,328</u>	<u>\$ 3,892</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 COMBINING BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2014

Statement F-3

	Capital Projects			Total
	Bond Building 31100	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	
<b>ASSETS</b>				
<i>Current assets:</i>				
Cash and temporary investments	\$ -	\$ -	\$ 47,107	\$ 65,914
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	5,955	21,089	7,845	84,109
Interfund receivables	-	-	-	104,736
Other	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>5,955</u>	<u>21,089</u>	<u>54,952</u>	<u>254,759</u>
<b>LIABILITIES</b>				
<i>Current liabilities:</i>				
Accounts payable	8,410	-	5,129	15,484
Accrued payroll liabilities	-	-	-	82,083
Interfund payables	-	21,089	7,845	104,736
Unearned revenue	-	-	-	-
<i>Total liabilities</i>	<u>8,410</u>	<u>21,089</u>	<u>12,974</u>	<u>202,303</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - other	-	-	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted for:				
Prepaid expenses	-	-	-	-
Transportation	-	-	-	-
Instructional materials	-	-	-	4,218
Grant mandates	-	-	-	191
Capital projects	-	-	41,978	41,978
Debt service	-	-	-	-
Assigned	-	-	-	-
Unassigned	(2,455)	-	-	6,069
<i>Total fund balances</i>	<u>(2,455)</u>	<u>-</u>	<u>41,978</u>	<u>52,456</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 5,955</u>	<u>\$ 21,089</u>	<u>\$ 54,952</u>	<u>\$ 254,759</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO  
 THE STATEMENT OF NET POSITION  
 JUNE 30, 2014

Statement F-4

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 52,456
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	126,841
Prepaid leases acquired in governmental activities are not current financial resources and therefor are not reported as assets in governmental funds	<u>745,226</u>
Net position - component unit	<u><u>\$ 924,523</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2014

Statement F-5

	General Fund		Special Revenue		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	SEG Federal Stimulus 25250	JF Maddox Foundation 26109
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	1,065,222	8,456	-	-	-
Federal grants	-	-	-	-	-
Miscellaneous	700	-	-	-	-
Charges for services	55,765	-	-	-	-
Investment Income	51	-	-	-	-
<i>Total revenues</i>	<u>1,121,738</u>	<u>8,456</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	759,887	4,814	-	-	492
Support services					
Students	40,016	-	22,923	-	-
Instruction	9,640	-	-	-	-
General administration	8,367	-	-	-	-
School administration	226,248	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	127,972	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Food services operations	-	-	-	-	-
Community service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>1,172,130</u>	<u>4,814</u>	<u>22,923</u>	<u>-</u>	<u>492</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,392)</u>	<u>3,642</u>	<u>(22,923)</u>	<u>-</u>	<u>(492)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(50,392)</u>	<u>3,642</u>	<u>(22,923)</u>	<u>-</u>	<u>(492)</u>
<i>Fund balances - beginning of year</i>	85,498	576	-	191	492
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>85,498</u>	<u>576</u>	<u>-</u>	<u>191</u>	<u>492</u>
<i>Fund balances - end of year</i>	<u>\$ 35,106</u>	<u>\$ 4,218</u>	<u>\$ (22,923)</u>	<u>\$ 191</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2014

Statement F-5

	Special Revenue			
	2010 GO Bonds Student Library Funds (SB1) 27106	2012 GO Bonds Student Library Fund (SB66) 27107	NM Reads to Lead K-3 Reading Initiative 27114	2010 GO Bonds Instructional Materials 27171
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	50,179	3,892
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>50,179</u>	<u>3,892</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	50,179	3,892
Support services				
Students	-	-	-	-
Instruction	-	3,136	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,136</u>	<u>50,179</u>	<u>3,892</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,136)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(3,136)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	(194)	-	-	(329)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>(194)</u>	<u>-</u>	<u>-</u>	<u>(329)</u>
<i>Fund balances - end of year</i>	<u>\$ (194)</u>	<u>\$ (3,136)</u>	<u>\$ -</u>	<u>\$ (329)</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**TAOS MUNICIPAL SCHOOL DISTRICT**  
**ANANSI CHARTER SCHOOL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Statement F-5

	Capital Projects			Total
	Bond Building 31100	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	84,354	74,854	1,286,957
Federal grants	-	-	-	-
Miscellaneous	-	-	-	700
Charges for services	-	-	-	55,765
Investment Income	-	-	-	51
<i>Total revenues</i>	<u>-</u>	<u>84,354</u>	<u>74,854</u>	<u>1,343,473</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	819,264
Support services				
Students	-	-	-	62,939
Instruction	-	-	-	12,776
General administration	-	-	-	8,367
School administration	-	-	-	226,248
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	127,972
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community service	-	-	-	-
Capital outlay	96,586	84,354	32,876	213,816
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>96,586</u>	<u>84,354</u>	<u>32,876</u>	<u>1,471,382</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(96,586)</u>	<u>-</u>	<u>41,978</u>	<u>(127,909)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	94,131	-	-	94,131
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>94,131</u>	<u>-</u>	<u>-</u>	<u>94,131</u>
<i>Net changes in fund balances</i>	<u>(2,455)</u>	<u>-</u>	<u>41,978</u>	<u>(33,778)</u>
<i>Fund balances - beginning of year</i>	-	-	-	86,234
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,234</u>
<i>Fund balances - end of year</i>	<u>\$ (2,455)</u>	<u>\$ -</u>	<u>\$ 41,978</u>	<u>\$ 52,456</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

TAOS MUNICIPAL SCHOOL DISTRICT

ANANSI CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Net change in fund balances - total governmental funds \$ (33,778)

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (6,187)

Capital Outlays 102,107

Prepaid expenses used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

Prepaid leases (46,584)

Change in net position - total governmental activities \$ 15,558

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**TAOS MUNICIPAL SCHOOL DISTRICT**  
**ANANSI CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**OPERATIONAL FUND (11000)**  
**FOR THE YEAR ENDING JUNE 30, 2014**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,042,040	1,057,866	1,065,222	7,356
Federal grants	-	-	-	-
Miscellaneous	750	750	700	(50)
Charges for services	41,900	41,900	55,765	13,865
Interest	50	50	51	1
<i>Total revenues</i>	<u>1,084,740</u>	<u>1,100,566</u>	<u>1,121,738</u>	<u>21,172</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	682,027	717,801	710,103	7,698
Support services				
Students	110,087	47,900	40,016	7,884
Instruction	31,459	22,759	9,640	13,119
General administration	11,130	10,985	6,913	4,072
School administration	169,578	229,626	226,248	3,378
Central services	65	65	-	65
Operation & maintenance of plant	139,293	137,686	127,972	9,714
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,143,639</u>	<u>1,166,822</u>	<u>1,120,892</u>	<u>45,930</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(58,899)</u>	<u>(66,256)</u>	<u>846</u>	<u>67,102</u>
<i>Other financing sources (uses):</i>				
Designated cash	58,899	66,256	-	(66,256)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>58,899</u>	<u>66,256</u>	<u>-</u>	<u>(66,256)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>846</u>	<u>846</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>118,288</u>	<u>118,288</u>
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>118,288</u>	<u>118,288</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,134</u>	<u>\$ 119,134</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 846	
Adjustments to revenues			-	
Adjustments to expenditures			(51,238)	
Net change in fund balance (GAAP basis)			<u>\$ (50,392)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 INSTRUCTIONAL MATERIALS FUND (14000)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	7,623	8,456	833
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,623</u>	<u>8,456</u>	<u>833</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,623	4,814	2,809
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,623</u>	<u>4,814</u>	<u>2,809</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,642</u>	<u>3,642</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,642</u>	<u>3,642</u>
<i>Cash or fund balances - beginning of year</i>	-	-	576	576
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>576</u>	<u>576</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,218</u>	<u>\$ 4,218</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 3,642	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 3,642</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	22,923	7,151	(15,772)
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>22,923</u>	<u>7,151</u>	<u>(15,772)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	22,923	22,923	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>22,923</u>	<u>22,923</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,772)</u>	<u>(15,772)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(15,772)	(15,772)
<i>Cash or fund balances - beginning of year</i>	-	-	(7,151)	(7,151)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,151)</u>	<u>(7,151)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,923)</u>	<u>\$ (22,923)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (15,772)	
Adjustments to revenues			(7,151)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (22,923)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 SEG FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)  
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	191	191
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>191</u>	<u>191</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191</u>	<u>\$ 191</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 JF MADDOX FOUNDATION SPECIAL REVENUE FUND (26109)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	492	-	(492)
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>492</u>	<u>-</u>	<u>(492)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	492	492	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>492</u>	<u>492</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(492)</u>	<u>(492)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(492)	(492)
<i>Cash or fund balances - beginning of year</i>	-	-	492	492
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>492</u>	<u>492</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (492)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (492)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 2010 GO BONDS STUDENT LIBRARY FUNDS (SB1) SPECIAL REVENUE FUND (27106)  
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,097	2,097	2,096	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,097</u>	<u>2,097</u>	<u>2,096</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	2,097	2,097	-	2,097
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,097</u>	<u>2,097</u>	<u>-</u>	<u>2,097</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,096</u>	<u>2,096</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,096	2,096
<i>Cash or fund balances - beginning of year</i>	-	-	(2,290)	(2,290)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,290)</u>	<u>(2,290)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (194)</u>	<u>\$ (194)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 2,096	
Adjustments to revenues			(2,096)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 2012 GO BONDS STUDENT LIBRARY FUND (SB66) SPECIAL REVENUE FUND (27107)  
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,137	3,137	-	(3,137)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,137</u>	<u>3,137</u>	<u>-</u>	<u>(3,137)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	3,137	3,137	3,136	1
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,137</u>	<u>3,137</u>	<u>3,136</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,136)</u>	<u>(3,136)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(3,136)	(3,136)
<i>Cash or fund balances - beginning of year</i>				
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,136)</u>	<u>\$ (3,136)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (3,136)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (3,136)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 NM READS TO LEAD K-3 READING INITIATIVE SPECIAL REVENUE FUND (27114)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-14

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,179	4,851	(45,328)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,179</u>	<u>4,851</u>	<u>(45,328)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	50,179	50,179	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,179</u>	<u>50,179</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(45,328)</u>	<u>(45,328)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(45,328)	(45,328)
<i>Cash or fund balances - beginning of year</i>				
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,328)</u>	<u>\$ (45,328)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (45,328)	
Adjustments to revenues			45,328	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 2010 GO BONDS INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27171)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-15

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	6,748	3,893	2,854	(1,039)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,748</u>	<u>3,893</u>	<u>2,854</u>	<u>(1,039)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,748	3,893	3,892	1
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,748</u>	<u>3,893</u>	<u>3,892</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,038)</u>	<u>(1,038)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,038)	(1,038)
<i>Cash or fund balances - beginning of year</i>	-	-	(3,183)	(3,183)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,183)</u>	<u>(3,183)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,221)</u>	<u>\$ (4,221)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (1,038)	
Adjustments to revenues			1,038	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 BOND BUILDING CAPITAL PROJECT FUND (31100)  
 FOR THE YEAR ENDING JUNE 30, 2014

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	396,085	88,176	307,909
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>396,085</u>	<u>88,176</u>	<u>307,909</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(396,085)</u>	<u>(88,176)</u>	<u>307,909</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	396,085	88,176	(307,909)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>396,085</u>	<u>88,176</u>	<u>(307,909)</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ -	
Adjustments to revenues			5,955	
Adjustments to expenditures			(8,410)	
Net change in fund balance (GAAP basis)			<u>\$ (2,455)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND (31200)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-17

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	84,354	63,265	(21,089)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>84,354</u>	<u>63,265</u>	<u>(21,089)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	84,354	84,354	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>84,354</u>	<u>84,354</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,089)</u>	<u>(21,089)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(21,089)	(21,089)
<i>Cash or fund balances - beginning of year</i>				
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,089)</u>	<u>\$ (21,089)</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ (21,089)	
Adjustments to revenues			21,089	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 ANANSI CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700)  
 FOR THE YEAR ENDING JUNE 30, 2014

Statement F-18

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	7,569	77,562	69,716	(7,846)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,569</u>	<u>77,562</u>	<u>69,716</u>	<u>(7,846)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	7,569	77,562	27,747	49,815
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,569</u>	<u>77,562</u>	<u>27,747</u>	<u>49,815</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>41,969</u>	<u>41,969</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	41,969	41,969
<i>Cash or fund balances - beginning of year</i>	-	-	(2,707)	(2,707)
Prior period adjustments	-	-	-	-
<i>Adjusted cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,707)</u>	<u>(2,707)</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,262</u>	<u>\$ 39,262</u>
<i>Reconciliation to GAAP basis:</i>				
Net changes in fund balance			\$ 41,969	
Adjustments to revenues			5,138	
Adjustments to expenditures			(5,129)	
Net change in fund balance (GAAP basis)			<u>\$ 41,978</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
 TAOS MUNICIPAL SCHOOL DISTRICT  
 FRIENDS OF ANANSI CHARTER SCHOOL  
 STATEMENTS OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2014

Statement F-19

<i>Cash flows from operating activities:</i>	
Cash received from customers	\$ 137,940
Donations and other income	99,372
Interest income	64
Cash payments for supplies and maintenance	<u>(53,473)</u>
<i>Net cash provided (used) by operating activities</i>	<u>183,903</u>
<i>Cash flows from investing activities</i>	
Purchase of capital assets	<u>(23,271)</u>
<i>Net cash provided (used) by investing activities</i>	<u>(23,271)</u>
<i>Cash flows from financing activities:</i>	
Loan principal payments	(48,014)
Loan interest payments	<u>(71,662)</u>
<i>Net cash provided (used) by financing activities</i>	<u>(119,676)</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	40,956
<i>Cash and cash equivalents - beginning of year</i>	<u>78,477</u>
<i>Cash and cash equivalents - end of year</i>	<u>\$ 119,433</u>
<i>Reconciliation of operating income (loss) to</i>	
<i>net cash provided (used) by operating activities:</i>	
Operating income (loss)	\$ 182,449
Adjustments to reconcile operating income (loss) to	
net cash provided (used) by operating activities:	
Changes in assets and liabilities	
Receivables	-
Accounts payable	1,454
Accrued liabilities	<u>-</u>
<i>Net cash provided (used) by operating activities:</i>	<u>\$ 183,903</u>

The accompanying notes are an integral part of these financial statements.