

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
STATEMENT OF NET ASSETS
JUNE 30, 2012**

	Anansi Charter	Friends of Anansi Charter School	Total
ASSETS			
Cash	\$ 138,899	\$ 108,444	\$ 247,343
Due From Other Funds	-	-	-
Due From Grantor	26,804	-	26,804
Prepaid Assets (Current Portion)	46,584	-	46,584
Total Current Assets	212,287	108,444	320,731
Capital Assets, Net	37,108	2,496,411	2,533,519
Prepaid Assets	791,810	-	791,810
Total Non-Current Assets	828,918	2,496,411	3,325,329
Total Assets	\$ 1,041,205	\$ 2,604,855	\$ 3,646,060
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	\$ 2,637	\$ -	\$ 2,637
Accrued Liabilities	26,645	4,483	31,128
Due to Other Funds	-	-	-
Deferred Revenue	-	-	-
Deferred Lease Income	-	46,584	46,584
Current Portion of Long-Term Debt	-	20,424	20,424
Total Current Liabilities	29,282	71,491	100,773
Long-Term Debt	-	1,679,608	1,679,608
Deferred Lease Income	-	791,810	791,810
Total Long-Term Liabilities	-	2,471,418	2,471,418
Total Liabilities	29,282	2,542,909	2,572,191
NET ASSETS			
Invested in Capital Assets, Net	37,108	796,379	833,487
Restricted for Capital Projects	838,394	-	838,394
Unrestricted	136,421	(734,433)	(598,012)
Total Net Assets	1,011,923	61,946	1,073,869
Total Liabilities and Net Assets	\$ 1,041,205	\$ 2,604,855	\$ 3,646,060

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012**

Functions and Programs	Expenses	Program Revenues			Net (Expenses)	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenues and Changes in Net Assets	Component Units
EXPENSES:						
Governmental Activities:						
Direct Instruction	\$ 1,062,810	\$ 30,911	\$ 1,101,049	\$ -	69,150	
Instructional Support	27,426	-	-	-	(27,426)	
Prepaid Expenses	46,584	-	-	-	(46,584)	
Depreciation Expense	6,188	-	-	-	(6,188)	
Total	<u>\$ 1,143,008</u>	<u>\$ 30,911</u>	<u>\$ 1,101,049</u>	<u>\$ -</u>	<u>\$ (11,048)</u>	
Component Units:	<u>\$ 229,774</u>	<u>\$ 186,100</u>	<u>\$ 28,880</u>	<u>\$ 128</u>		(14,666)
Total	<u>\$ 1,372,782</u>	<u>\$ 217,011</u>	<u>\$ 1,129,929</u>	<u>\$ 128</u>		
General Revenues						
Property Taxes						
General Purpose						
Debt Service						
Capital Projects						
Grants and Contributions - Not Restricted						
Unrestricted Investment Earnings					72	-
Total General Revenues					<u>72</u>	<u>-</u>
Change in Net Assets					(10,976)	(14,666)
Beginning Net Assets					1,121,914	74,342
Restatement					(99,015)	2,270
Ending Net Assets					<u>\$ 1,011,923</u>	<u>\$ 61,946</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
BALANCE SHEET – ALL GOVERNMENTAL FUNDS
JUNE 30, 2012**

	<u>General Fund</u>			Entitlement IDEA-B Fund	Entitlement IDEA-B Federal Stimulus	GO Bond Student Library Fund
	Operational	Instructional Materials	Title I - IASA			
<u>ASSETS</u>						
Pooled Cash and Investments	\$ 137,913	\$ 795	\$ -	\$ -	\$ -	\$ -
Receivables:						
Due From Other Funds	26,998					
Grants		-	-	26,804	-	-
Due From Other Governments						
Food Inventory	-	-	-	-	-	-
Total Assets	<u>\$ 164,911</u>	<u>\$ 795</u>	<u>\$ -</u>	<u>\$ 26,804</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Accounts Payable	\$ 2,637	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	26,645	-	-	-	-	-
Due to Other Funds	-	-	-	26,804	-	194
Total Liabilities	<u>29,282</u>	<u>-</u>	<u>-</u>	<u>26,804</u>	<u>-</u>	<u>194</u>
Fund Balance:						
Reserved:						
Retirement of Long-Term Debt						
Inventories						
Unreserved and Reported in:						
General Fund	135,629	795	-	-	-	(194)
Capital Projects Funds	-	-	-	-	-	-
Total Fund Balance	<u>135,629</u>	<u>795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(194)</u>
Total Liabilities and Fund Balance	<u>\$ 164,911</u>	<u>\$ 795</u>	<u>\$ -</u>	<u>\$ 26,804</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2012**

	Federal Stimulus SEG	Education Job Fund	GO Bond Student Library Fund	Technology for Education PED	Bond Building Fund
<u>ASSETS</u>					
Pooled Cash and Investments	\$ 191	\$ -	\$ -	\$ -	\$ -
Receivables:					
Due From Other Funds					
Grants	-	-	-	-	-
Due From Other Governments					
Food Inventory	-	-	-	-	-
Total Assets	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:					
Reserved:					
Retirement of Long-Term Debt					
Inventories					
Unreserved and Reported in:					
General Fund	191	-	-	-	-
Capital Projects Funds	-	-	-	-	-
Total Fund Balance	<u>191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2012**

	Capital Improvements SB-9	Ed. Technology Equipment Act	Total
	<u> </u>	<u> </u>	<u> </u>
<u>ASSETS</u>			
Pooled Cash and Investments	\$ -	\$ -	\$ 138,899
Receivables:			
Due From Other Funds			26,998
Grants	-	-	26,804
Due From Other Governments			-
Food Inventory	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,701</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ 2,637
Accrued Liabilities	-	-	26,645
Due to Other Funds	<u>-</u>	<u>-</u>	<u>26,998</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>56,280</u>
Fund Balance:			
Reserved:			
Retirement of Long-Term Debt			
Inventories			
Unreserved and Reported in:			
General Fund			136,421
Capital Projects Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>136,421</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,701</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER
 RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE
 STATEMENT OF NET ASSETS
 JUNE 30, 2012**

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance - Governmental Funds \$ 136,421

Capital Assets used in governmental activities are not current financial resources and therefore are not reported as assets in governmental funds

Cost of Capital Assets	61,876	
Accumulated Depreciation	<u>(24,768)</u>	
		37,108

Prepaid Leases acquired in governmental activities are not current financial resources and therefore are not reported as assets in governmental funds

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838,394

Total Net Assets - Governmental Funds \$1,011,923

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>General Fund</u>			Entitlement IDEA-B Fund	Entitlement IDEA-B Federal Stimulus	GO Bond Student Library Fund
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Title I - IASA</u>			
Revenues:						
Charges for Services	\$ 30,911	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	765	-	-	-	-	-
State Sources	969,304	4,733	-	-	-	-
Federal Sources	-	-	3,300	41,484	-	-
Other	-	-	-	-	-	-
Investment and Interest Income	72	-	-	-	-	-
Total Revenues	1,001,052	4,733	3,300	41,484	-	-
Expenditures:						
Direct Instruction	1,048,321	14,489	-	-	-	-
Instructional Support	-	-	-	26,804	-	194
Food Services	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	1,048,321	14,489	-	26,804	-	194
Revenues Over (Under) Expenditures	(47,269)	(9,756)	3,300	14,680	-	(194)
Other Financing Sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-	-	-
Net Change in Fund Balance	(47,269)	(9,756)	3,300	14,680	-	(194)
Fund Balance at Beginning of Year	182,898	10,551	-	-	-	-
Restatement	-	-	(3,300)	(14,680)	-	-
Fund Balance at End of Year	<u>\$ 135,629</u>	<u>\$ 795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (194)</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2012**

	Federal Stimulus SEG	Education Job Fund	GO Bond Student Library Fund	Technology for Education PED	Bond Building Fund
Revenues:					
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-
State Sources	-	-	-	-	81,035
Federal Sources	-	428	-	-	-
Other	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Total Revenues	-	428	-	-	81,035
Expenditures:					
Direct Instruction	-	-	-	-	-
Instructional Support	-	428	-	-	-
Food Services	-	-	-	-	-
Capital Outlay	-	-	-	-	81,035
Total Expenditures	-	428	-	-	81,035
Revenues Over (Under) Expenditures	-	-	-	-	-
Other Financing Sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-
Fund Balance at Beginning of Year	191	-	-	-	-
Restatement	-	-	-	-	-
Fund Balance at End of Year	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2012**

	Capital Improvements SB-9	Ed. Technology Equipment Act	Total
Revenues:			
Charges for Services	\$ -	\$ -	\$ 30,911
Local Sources	-	-	765
State Sources	-	-	1,055,072
Federal Sources	-	-	45,212
Other	-	-	-
Investment and Interest Income	-	-	72
Total Revenues	-	-	1,132,032
Expenditures:			
Direct Instruction	-	-	1,062,810
Instructional Support	-	-	27,426
Food Services	-	-	-
Capital Outlay	-	-	81,035
Total Expenditures	-	-	1,171,271
Revenues Over (Under) Expenditures	-	-	(39,239)
Other Financing Sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (uses)	-	-	-
Net Change in Fund Balance	-	-	(39,239)
Fund Balance at Beginning of Year	-	-	193,640
Restatement	-	-	(17,980)
Fund Balance at End of Year	\$ -	\$ -	\$ 136,421

See Independent Auditors' Report

**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT
 OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2012**

Total Net Change in Fund Balances - Governmental Funds	\$ (39,239)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation expense exceeds capital outlay in the period.

Depreciation Expense	(6,188)	
Capital Outlay	<u>81,035</u>	
Excess of Capital Outlay over Depreciation Expense		74,847

Prepaid expenses used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds

Prepaid Leases	<u>(46,584)</u>
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Change in Net Assets of Governmental Activities	<u><u>\$ (10,976)</u></u>
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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
OPERATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ 16,300	\$ 16,300	\$ 30,911	\$ 14,611
Local Sources	-	-	765	765
State Sources	948,591	948,591	951,324	2,733
Federal Sources	-	-	-	-
Other	-	-	-	-
Investment and Interest Income	-	-	72	72
Total Revenues	<u>964,891</u>	<u>964,891</u>	<u>983,072</u>	<u>18,181</u>
<u>Expenditures:</u>				
Direct Instruction	1,101,803	1,122,530	1,045,740	76,790
Instructional Support	-	-	-	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,101,803</u>	<u>1,122,530</u>	<u>1,045,740</u>	<u>76,790</u>
Revenues Over (Under) Expenditures	(136,912)	(157,639)	(62,668)	(58,609)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ (62,668)</u>	
Cash Balance Budgeted	<u>\$ (136,912)</u>	<u>\$ (157,639)</u>		

11000

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	3,970	3,970	4,733	763
Federal Sources	-	-	-	-
Other	-	-	-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>3,970</u>	<u>3,970</u>	<u>4,733</u>	<u>763</u>
<u>Expenditures:</u>				
Direct Instruction	3,970	14,522	14,489	33
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>3,970</u>	<u>14,522</u>	<u>14,489</u>	<u>33</u>
Revenues Over (Under) Expenditures	-	(10,552)	(9,756)	730
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ (9,756)</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ (10,552)</u>		

14000

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
TITLE I - IASA FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other	-	-	-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	3,300	3,300	3,300	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>	<u>-</u>
Revenues Over (Under) Expenditures	(3,300)	(3,300)	(3,300)	-
Other Financing Sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ (3,300)</u>	
Cash Balance Budgeted	<u>\$ (3,300)</u>	<u>\$ (3,300)</u>		

24101

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
ENTITLEMENT IDEA-B FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources		41,484	53,608	12,124
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>41,484</u>	<u>53,608</u>	<u>12,124</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	26,804	14,680	12,124
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>26,804</u>	<u>14,680</u>	<u>12,124</u>
Revenues Over (Under) Expenditures	-	14,680	38,928	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 38,928</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ 14,680</u>		

24106

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
ENTITLEMENT IDEA-B FEDERAL STIMULUS FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources		-	-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
GO BOND STUDENT LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	2,097	2,097	-	(2,097)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>2,097</u>	<u>2,097</u>	-	<u>(2,097)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	2,097	2,097	-	2,097
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>2,097</u>	<u>2,097</u>	-	<u>2,097</u>
Revenues Over (Under) Expenditures	-	-	-	(4,194)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

27106

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
FEDERAL STIMULUS SEG FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources	-	-	-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	192	-	192
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>192</u>	<u>-</u>	<u>192</u>
Revenues Over (Under) Expenditures	-	(192)	-	(192)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ (192)</u>		

25250

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
EDUCATION JOB FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources		-	428	428
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>428</u>	<u>428</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	428	428	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>428</u>	<u>428</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	(428)	-	428
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ (428)</u>		

25255

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
GO BOND STUDENT LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

27105

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
TECHNOLOGY FOR EDUCATION
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

27145

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
BOND BUILDING FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		-	81,035	81,035
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>81,035</u>	<u>81,035</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	81,035	81,035	-
Total Expenditures	<u>-</u>	<u>81,035</u>	<u>81,035</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	(81,035)	-	81,035
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ (81,035)</u>		

31200

**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT
 ANANSI CHARTER
 CAPITAL IMPROVEMENTS SB-9
 STATEMENT OF REVENUES AND EXPENDITURES –
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		-	-	-
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	2,605	-	2,605
Total Expenditures	-	2,605	-	2,605
Revenues Over (Under) Expenditures	-	(2,605)	-	(2,605)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-
Net Change in Fund Balance			\$ -	
Cash Balance Budgeted	\$ -	\$ (2,605)		

31700

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
ED. TECHNOLOGY EQUIPMENT ACT
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		-	-	-
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

31900

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
ANANSI CHARTER
TOTAL
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ 16,300	\$ 16,300	\$ 30,911	\$ 14,611
Local Sources	-	-	765	765
State Sources	954,658	954,658	1,055,072	100,414
Federal Sources	-	41,484	45,212	3,728
Other	-	-	-	-
Investment and Interest Income	-	-	72	72
Total Revenues	<u>970,958</u>	<u>1,012,442</u>	<u>1,132,032</u>	<u>119,590</u>
<u>Expenditures:</u>				
Direct Instruction	1,105,773	1,137,052	1,062,810	74,242
Instructional Support	5,397	32,821	27,426	5,395
Food Services	-	-	-	-
Capital Outlay	-	83,640	81,035	2,605
Total Expenditures	<u>1,111,170</u>	<u>1,253,513</u>	<u>1,171,271</u>	<u>82,242</u>
Revenues Over (Under) Expenditures	(140,212)	(241,071)	(39,239)	37,348
Other Financing Sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ (39,239)</u>	
Cash Balance Budgeted	<u>\$ (140,212)</u>	<u>\$ (241,071)</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT
FRIENDS OF ANANSI CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012**

Cash Flows From Operating Activities:	
Cash Received From Customers	\$ 215,108
Cash Payments for Supplies and Maintenance	<u>(229,774)</u>
Net Cash Provided By (Used in) Operating Activities	(14,666)
Cash Flows From Capital and Related Financing Activities:	
Purchase of Capital Assets	(199,481)
Prepaid Lease Income	-
Proceeds on Loan	-
Interest Paid on Capital Debt	<u>-</u>
Net Cash Provided By (Used in) Capital and Related Financing Activities	(199,481)
Cash Flows From Investing Activities:	
	-
	<u>-</u>
Net Cash Provided By (Used in) Investing Activities	<u>-</u>
Net Increase in Cash and Cash Equivalents	(214,147)
Cash and Cash Equivalents, Beginning of Year	<u>322,591</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 108,444</u></u>
Reconciliation of Operating Income to Net Cash Provided By (Used in) Operating Activities:	
Operating Income	\$ 215,108
Depreciation Expense	65,067
Change in Accounts Payable	(229,774)
Change in Accrued Interest Payable	<u>(65,067)</u>
Net Cash Provided By (Used in) Operating Activities	<u><u>\$ (14,666)</u></u>

See Independent Auditors' Report