

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
STATEMENT OF NET ASSETS
JUNE 30, 2011**

	<u>Anansi Charter</u>	<u>Friends of Anansi Charter School</u>	<u>Total</u>
ASSETS			
Cash	\$ 202,361	\$ 322,591	\$ 524,952
Accounts Receivable	35,960	63,922	99,882
Due From Grantor	-	-	-
Prepaid Assets (Current Portion)	<u>46,584</u>	<u>-</u>	<u>46,584</u>
Total Current Assets	284,905	386,513	671,418
Capital Assets, Net	43,296	2,475,478	2,518,774
Prepaid Assets	<u>838,394</u>	<u>-</u>	<u>838,394</u>
Total Non-Current Assets	<u>881,690</u>	<u>2,475,478</u>	<u>3,357,168</u>
Total Assets	<u>\$ 1,166,595</u>	<u>\$ 2,861,991</u>	<u>\$ 4,028,586</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	\$ 3,824	\$ 9,860	\$ 13,684
Accrued Liabilities	22,877	2,270	25,147
Due to Other Funds	17,980	145,733	163,713
Deferred Revenue	-	46,584	46,584
Deferred Lease Income	-	-	-
Current Portion of Long-Term Debt	<u>-</u>	<u>27,825</u>	<u>27,825</u>
Total Current Liabilities	44,681	232,272	276,953
Long-Term Debt	-	1,716,983	1,716,983
Deferred Lease Income	<u>-</u>	<u>838,394</u>	<u>838,394</u>
Total Long-Term Liabilities	<u>-</u>	<u>2,555,377</u>	<u>2,555,377</u>
Total Liabilities	<u>\$ 44,681</u>	<u>\$ 2,787,649</u>	<u>\$ 2,832,330</u>
NET ASSETS			
Invested in Capital Assets, Net	43,296	1,609,259	1,652,555
Restricted for Capital Projects	884,978	-	884,978
Unrestricted	<u>193,640</u>	<u>(1,534,917)</u>	<u>(1,341,277)</u>
Total Net Assets	<u>1,121,914</u>	<u>74,342</u>	<u>1,196,256</u>
Total Liabilities and Net Assets	<u>\$ 1,166,595</u>	<u>\$ 2,861,991</u>	<u>\$ 4,028,586</u>

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011**

Functions and Programs	Expenses	Program Revenues			Net (Expenses)	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenues and Changes in Net Assets	Component Units
Functions and Programs						
EXPENSES:						
Governmental Activities:						
Direct Instruction	\$ 1,001,454	\$ 24,701	\$ 1,171,551	\$ -	194,798	
Instructional Support	57,936	-	-	-	(57,936)	
Depreciation Expense	6,187	-	-	-	(6,187)	
Total	<u>\$ 1,065,577</u>	<u>\$ 24,701</u>	<u>\$ 1,171,551</u>	<u>\$ -</u>	<u>\$ 130,675</u>	
Component Units:	<u>\$ 184,205</u>	<u>\$ 202,207</u>	<u>\$ 33,208</u>	<u>\$ 1,043</u>		52,253
Total	<u>\$ 1,249,782</u>	<u>\$ 226,908</u>	<u>\$ 1,204,759</u>	<u>\$ 1,043</u>		
General Revenues						
Property Taxes						
General Purpose						
Debt Service						
Capital Projects						
Grants and Contributions - Not Restricted						
Unrestricted Investment Earnings					263	-
Total General Revenues					263	-
Gain on Disposal of Capital Assets					-	-
Change in Net Assets					130,938	52,253
Beginning Net Assets					1,148,712	44,038
Restatement					(157,736)	(21,949)
Ending Net Assets					<u>\$ 1,121,914</u>	<u>\$ 74,342</u>

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
BALANCE SHEET – ALL GOVERNMENTAL FUNDS
JUNE 30, 2011**

	General Fund				Entitlement IDEA-B Federal Stimulus
	Operational	Instructional Materials	Title I - IASA	Entitlement IDEA-B Fund	
<u>ASSETS</u>					
Pooled Cash and Investments	\$ 191,618	\$ 10,552	\$ -	\$ -	\$ -
Receivables:					
Delinquent Property Taxes	17,980				
Grants		-	3,300	14,680	-
Due From Other Governments					
Food Inventory	-	-	-	-	-
Total Assets	\$ 209,598	\$ 10,552	\$ 3,300	\$ 14,680	\$ -
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Accounts Payable	\$ 3,824	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	22,877	-	-	-	-
Deferred Revenue:					
Federal, State and Local Grants Due to Operational Fund	-	-	3,300	14,680	-
Total Liabilities	26,701	-	3,300	14,680	-
Fund Balance:					
Reserved:					
Retirement of Long-Term Debt					
Inventories					
Unreserved and Reported in:					
General Fund	182,897	10,552	-	-	-
Capital Projects Funds	-	-	-	-	-
Total Fund Balance	182,897	10,552	-	-	-
Total Liabilities and Fund Balance	\$ 209,598	\$ 10,552	\$ 3,300	\$ 14,680	\$ -

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2011**

	<u>Federal Stimulus SEG</u>	<u>Education Job Fund</u>	<u>GO Bond Student Library Fund</u>	<u>Technology for Education PED</u>	<u>Bond Building Fund</u>
<u>ASSETS</u>					
Pooled Cash and Investments	\$ 191	\$ -	\$ -	\$ -	\$ -
Receivables:					
Delinquent Property Taxes					
Grants	-	-	-	-	-
Due From Other Governments					
Food Inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-
Deferred Revenue:					
Federal, State and Local Grants					
Due to Operational Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:					
Reserved:					
Retirement of Long-Term Debt					
Inventories					
Unreserved and Reported in:					
General Fund	191	-	-	-	-
Capital Projects Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
BALANCE SHEET – ALL GOVERNMENTAL FUNDS (continued)
JUNE 30, 2011**

	Capital Improvements SB-9	Ed. Technology Equipment Act	Total
	<u> </u>	<u> </u>	<u> </u>
<u>ASSETS</u>			
Pooled Cash and Investments	\$ -	\$ -	\$ 202,361
Receivables:			
Delinquent Property Taxes			17,980
Grants	-	-	17,980
Due From Other Governments			-
Food Inventory	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,321</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ 3,824
Accrued Liabilities	-	-	22,877
Deferred Revenue:			
Federal, State and Local Grants			-
Due to Operational Fund	<u>-</u>	<u>-</u>	<u>17,980</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>44,681</u>
 Fund Balance:			
Reserved:			
Retirement of Long-Term Debt			
Inventories			
Unreserved and Reported in:			
General Fund			193,640
Capital Projects Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>193,640</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,321</u>

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**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT No. 3
 ANANSI CHARTER
 RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE
 STATEMENT OF NET ASSETS
 JUNE 30, 2011**

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance - Governmental Funds	\$ 193,640
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Capital Assets used in governmental activities are not current financial resources and therefore are not reported as assets in governmental funds

	61,876	
Cost of Capital Assets	(18,580)	
Accumulated Depreciation		43,296

Prepaid Leases acquired in governmental activities are not current financial resources and therefore are not reported as assets in governmental funds	884,978
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Total Net Assets - Governmental Funds	\$1,121,914
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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>General Fund</u>			Entitlement IDEA-B Fund	Entitlement IDEA-B Federal Stimulus
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Title I - IASA</u>		
Revenues:					
Charges for Services	\$ 24,701	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-
State Sources	991,513	4,406	-	-	-
Federal Sources	-	-	7,140	24,380	13,583
Other	7,061	-	-	-	-
Investment and Interest Income	263	-	-	-	-
Total Revenues	1,023,538	4,406	7,140	24,380	13,583
Expenditures:					
Direct Instruction	1,000,779	675	-	-	-
Instructional Support	-	-	3,300	14,680	-
Food Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	1,000,779	675	3,300	14,680	-
Revenues Over (Under) Expenditures	22,759	3,731	3,840	9,700	13,583
Other Financing Sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(865)	-	-	-	-
Total Other Financing Sources (uses)	(865)	-	-	-	-
Net Change in Fund Balance	21,894	3,731	3,840	9,700	13,583
Fund Balance at Beginning of Year	166,695	6,821	-	-	-
Restatement	(5,692)	-	(3,840)	(9,700)	(13,583)
Fund Balance at End of Year	<u>\$ 182,897</u>	<u>\$ 10,552</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	Federal Stimulus SEG	Education Job Fund	GO Bond Student Library Fund	Technology for Education PED	Bond Building Fund
Revenues:					
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-
State Sources	-	-	3,104	-	77,595
Federal Sources	12,310	28,882	-	-	-
Other	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Total Revenues	12,310	28,882	3,104	-	77,595
Expenditures:					
Direct Instruction	-	-	-	-	-
Instructional Support	11,074	28,882	-	-	-
Food Services	-	-	-	-	-
Capital Outlay	-	-	-	-	78,575
Total Expenditures	11,074	28,882	-	-	78,575
Revenues Over (Under) Expenditures	1,236	-	3,104	-	(980)
Other Financing Sources (uses):					
Transfers in	-	-	-	865	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	865	-
Net Change in Fund Balance	1,236	-	3,104	865	(980)
Fund Balance at Beginning of Year	-	-	-	-	980
Restatement	(1,045)	-	(3,104)	(865)	-
Fund Balance at End of Year	\$ 191	\$ -	\$ -	\$ -	\$ -

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES – ALL GOVERNMENTAL FUNDS (continued)
FOR THE YEAR ENDED JUNE 30, 2011**

	Capital Improvements SB-9	Ed. Technology Equipment Act	Total
Revenues:			
Charges for Services	\$ -	\$ -	\$ 24,701
Local Sources	-	-	-
State Sources	1,577	-	1,078,195
Federal Sources	-	-	86,295
Other	-	-	7,061
Investment and Interest Income	-	-	263
Total Revenues	1,577	-	1,196,515
Expenditures:			
Direct Instruction	-	-	1,001,454
Instructional Support	-	-	57,936
Food Services	-	-	-
Capital Outlay	-	596	79,171
Total Expenditures	-	596	1,138,561
Revenues Over (Under) Expenditures	1,577	(596)	57,954
Other Financing Sources (uses):			
Transfers in	-	-	865
Transfers out	-	-	(865)
Total Other Financing Sources (uses)	-	-	-
Net Change in Fund Balance	1,577	(596)	57,954
Fund Balance at Beginning of Year	(1,577)	596	173,515
Restatement	-	-	(37,829)
Fund Balance at End of Year	\$ -	\$ -	\$ 193,640

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**STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOL DISTRICT No. 3
 ANANSI CHARTER
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT
 OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011**

Total Net Change in Fund Balances - Governmental Funds	\$	57,954
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation expense exceeds capital outlay in the period.

Depreciation Expense	(6,187)	
Capital Outlay	<u>79,171</u>	
Excess of Capital Outlay over Depreciation Expense		72,984

Prepaid expenses used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds

Prepaid Leases		<u>-</u>
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Change in Net Assets of Governmental Activities	\$	<u>130,938</u>
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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
OPERATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ 24,701	\$ 24,701
Local Sources	41,700	41,700	-	(41,700)
State Sources	1,005,640	991,513	991,513	-
Federal Sources			-	-
Other			7,061	7,061
Investment and Interest Income	-	-	263	263
Total Revenues	<u>1,047,340</u>	<u>1,033,213</u>	<u>1,023,538</u>	<u>(9,675)</u>
<u>Expenditures:</u>				
Direct Instruction	686,355	653,732	-	653,732
Instructional Support	510,433	528,929	1,000,779	(471,850)
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,196,788</u>	<u>1,182,661</u>	<u>1,000,779</u>	<u>181,882</u>
Revenues Over (Under) Expenditures	(149,448)	(149,448)	22,759	(191,557)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	(865)	(865)
Total Other Financing Sources (uses)	-	-	(865)	(865)
Net Change in Fund Balance			<u>\$ 21,894</u>	
Cash Balance Budgeted	<u>\$ (149,448)</u>	<u>\$ (149,448)</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources	3,101	6,824	4,406	(2,418)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>3,101</u>	<u>6,824</u>	<u>4,406</u>	<u>(2,418)</u>
<u>Expenditures:</u>				
Direct Instruction	3,101	6,824	675	6,149
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>3,101</u>	<u>6,824</u>	<u>675</u>	<u>6,149</u>
Revenues Over (Under) Expenditures	-	-	3,731	(8,567)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	-	-	-	-
Net Change in Fund Balance			<u>\$ 3,731</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
TITLE I - IASA FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources	3,300	3,300	-	(3,300)
State Sources			-	-
Federal Sources			7,140	7,140
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>3,300</u>	<u>3,300</u>	<u>7,140</u>	<u>3,840</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	3,300	3,300	3,300	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	3,840	3,840
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 3,840</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
ENTITLEMENT IDEA-B FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources		15,579	24,380	8,801
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>15,579</u>	<u>24,380</u>	<u>8,801</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	15,579	14,680	899
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>15,579</u>	<u>14,680</u>	<u>899</u>
Revenues Over (Under) Expenditures	-	-	9,700	7,902
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 9,700</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
ENTITLEMENT IDEA-B FEDERAL STIMULUS FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources		8,483	13,583	5,100
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>8,483</u>	<u>13,583</u>	<u>5,100</u>
<u>Expenditures:</u>				
Direct Instruction	-	8,483	-	8,483
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>8,483</u>	<u>-</u>	<u>8,483</u>
Revenues Over (Under) Expenditures	-	-	13,583	(3,383)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 13,583</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
FEDERAL STIMULUS SEG FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources	10,317	11,074	12,310	1,236
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>10,317</u>	<u>11,074</u>	<u>12,310</u>	<u>1,236</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	10,317	11,074	11,074	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>10,317</u>	<u>11,074</u>	<u>11,074</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	1,236	1,236
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 1,236</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
EDUCATION JOB FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources		28,883	28,882	(1)
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>28,883</u>	<u>28,882</u>	<u>(1)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	28,883	28,882	1
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>28,883</u>	<u>28,882</u>	<u>1</u>
Revenues Over (Under) Expenditures	-	-	-	(2)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ -</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
GO BOND STUDENT LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			3,104	3,104
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>3,104</u>	<u>3,104</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	3,104	3,104
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 3,104</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
LIBRARIES GO BOND 2004 FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources			-	-
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	865	865
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>865</u>	<u>865</u>
Net Change in Fund Balance			<u>\$ 865</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
BOND BUILDING FUND
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		78,575	77,595	(980)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>78,575</u>	<u>77,595</u>	<u>(980)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	78,575	78,575	-
Total Expenditures	<u>-</u>	<u>78,575</u>	<u>78,575</u>	<u>-</u>
Revenues Over (Under) Expenditures	-	-	(980)	(980)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ (980)</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

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**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
CAPITAL IMPROVEMENTS SB-9
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		2,147	1,577	(570)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>2,147</u>	<u>1,577</u>	<u>(570)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	2,147	-	2,147
Total Expenditures	<u>-</u>	<u>2,147</u>	<u>-</u>	<u>2,147</u>
Revenues Over (Under) Expenditures	-	-	1,577	(2,717)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ 1,577</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditors' Report

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
ED. TECHNOLOGY EQUIPMENT ACT
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Local Sources			-	-
State Sources		597	-	(597)
Federal Sources			-	-
Other			-	-
Investment and Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>597</u>	<u>-</u>	<u>(597)</u>
<u>Expenditures:</u>				
Direct Instruction	-	-	-	-
Instructional Support	-	-	-	-
Food Services			-	-
Capital Outlay	-	597	596	1
Total Expenditures	<u>-</u>	<u>597</u>	<u>596</u>	<u>1</u>
Revenues Over (Under) Expenditures	-	-	(596)	(598)
Other Financing Sources (uses):				
Transfers in			-	-
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance			<u>\$ (596)</u>	
Cash Balance Budgeted	<u>\$ -</u>	<u>\$ -</u>		

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
ANANSI CHARTER
TOTAL
STATEMENT OF REVENUES AND EXPENDITURES –
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Approved Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Charges for Services	\$ -	\$ -	\$ 24,701	\$ 24,701
Local Sources	45,000	45,000	-	(45,000)
State Sources	1,008,741	1,079,656	1,078,195	(1,461)
Federal Sources	10,317	64,019	86,295	22,276
Other	-	-	7,061	7,061
Investment and Interest Income	-	-	263	263
Total Revenues	<u>1,064,058</u>	<u>1,188,675</u>	<u>1,196,515</u>	<u>7,840</u>
<u>Expenditures:</u>				
Direct Instruction	689,456	669,039	1,001,454	(332,415)
Instructional Support	524,050	587,765	57,936	529,829
Food Services	-	-	-	-
Capital Outlay	-	81,319	79,171	2,148
Total Expenditures	<u>1,213,506</u>	<u>1,338,123</u>	<u>1,138,561</u>	<u>199,562</u>
Revenues Over (Under) Expenditures	(149,448)	(149,448)	57,954	(191,722)
Other Financing Sources (uses):				
Transfers in	-	-	(865)	(865)
Transfers out	-	-	-	-
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>(865)</u>	<u>(865)</u>
Net Change in Fund Balance			<u>\$ 57,089</u>	
Cash Balance Budgeted	<u>\$ (149,448)</u>	<u>\$ (149,448)</u>		

**STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOL DISTRICT No. 3
FRIENDS OF ANANSI CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash Flows From Operating Activities:	
Cash Received From Customers	\$ 236,458
Cash Payments for Supplies and Maintenance	<u>(184,205)</u>
Net Cash Provided By (Used in) Operating Activities	52,253
Cash Flows From Capital and Related Financing Activities:	
Purchase of Capital Assets	(500,000)
Prepaid Lease Income	-
Proceeds on Loan	-
Interest Paid on Capital Debt	<u>(188,555)</u>
Net Cash Provided By (Used in) Capital and Related Financing Activities	(688,555)
Cash Flows From Investing Activities:	
	-
	<u>-</u>
Net Cash Provided By (Used in) Investing Activities	<u>-</u>
Net Increase in Cash and Cash Equivalents	(636,302)
Cash and Cash Equivalents, Beginning of Year	<u>958,893</u>
Cash and Cash Equivalents, End of Year	<u>\$ 322,591</u>
Reconciliation of Operating Income to Net Cash Provided By (Used in) Operating Activities:	
Operating Income	\$ 236,458
Depreciation Expense	71,964
Change in Accounts Payable	(4,407)
Change in Accrued Interest Payable	<u>(251,762)</u>
Net Cash Provided By (Used in) Operating Activities	<u>\$ 52,253</u>