

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Statement of Net Assets
 June 30, 2010

Statement G-1

	Primary Government	Component Unit
	Governmental Activities	Friends of Taos Charter School
ASSETS		
Cash	\$ 200,935	\$ 958,893
Accounts receivable	-	-
Due from grantor	32,137	-
Prepaid lease (current portion)	46,584	-
Total current assets	279,656	958,893
Land (non-depreciable)	-	587,500
Capital assets (non-depreciable)	56,028	1,278,574
Less accumulated depreciation	(12,393)	(40,246)
Total non-current assets	43,635	1,825,828
Prepaid lease (non-current portion)	884,978	-
Total other non-current assets	884,978	-
Total assets	1,208,269	2,784,721
LIABILITIES		
Cash overdraft	33,714	-
Deferred revenue	-	-
Accounts payable	25,843	17,267
Loan payable (current portion)	-	27,335
Deferred lease income (current portion)	-	46,584
Accrued interest payable	-	1,952
Total current liabilities	59,557	93,138
Loan payable	-	1,762,567
Deferred lease income	-	884,978
Total non-current liabilities	-	2,647,545
Total liabilities	59,557	2,740,683
NET ASSETS		
Invested in capital assets, net of related deb	43,635	33,973
Restricted for		
Capital projects	-	931,545
Unrestricted	1,105,077	(921,480)
Total net assets	\$ 1,148,712	\$ 44,038

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Statement of Activities
 Year Ended June 30, 2010

Statement G-2

<u>Functions/Programs</u>	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets	Component Unit	
	Expenses	Charges for Services	Operating Grants and Contributions			Capital Grants and Contributions
EXPENSES:						
Governmental activities:						
Direct instruction	\$ 599,479	\$ 43,004	\$ 35,833	\$ 10,237	\$ (510,405)	\$ -
Instructional support	453,036	-	68,847	984,410	600,221	-
Depreciation	39,554	-	-	-	(39,554)	-
Total	<u>\$ 1,092,069</u>	<u>\$ 43,004</u>	<u>\$ 104,680</u>	<u>\$ 994,647</u>	<u>50,262</u>	<u>-</u>
Component Units:						
Friends of Anansi Charter School	<u>\$ 139,439</u>	<u>\$ 114,753</u>	<u>\$ 32,568</u>	<u>\$ 33,792</u>	<u>-</u>	<u>41,674</u>
General revenues:						
Federal, State and Local aid not restricted to specific purpose					805,465	-
General					78,979	-
SEG - Stimulus						
Interest and investment earnings					1,502	655
Sub-total, general revenues					885,946	655
Change in net assets					936,208	42,329
Net assets - beginning of year					212,504	1,709
Net assets - end of year					<u>\$ 1,148,712</u>	<u>\$ 44,038</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Balance Sheet - All Governmental Funds
 June 30, 2010

Statement G-3
 Page 1 of 2

	General Fund		SEG-Stimulus	Title I	PL 94-142 Entitlement	Charter Schools Fund	PL 94-142 Entitlement - Stimulus
	Operational	Instructional Materials					
ASSETS							
Cash on deposit	\$ 192,538	\$ 6,821	\$ -	\$ -	\$ -	\$ -	\$ -
Due from grantor	-	-	1,045	3,840	9,700	-	13,583
Total assets	\$ 192,538	\$ 6,821	\$ 1,045	\$ 3,840	\$ 9,700	\$ -	\$ 13,583
LIABILITIES							
Cash overdraft	\$ -	\$ -	\$ 1,045	\$ 3,840	\$ 9,700	\$ -	\$ 13,583
Deferred revenues	-	-	-	-	-	-	-
Accounts payable	25,843	-	-	-	-	-	-
Total liabilities	25,843	-	1,045	3,840	9,700	-	13,583
FUND BALANCE							
Reserved for capital outlay	-	-	-	-	-	-	-
Unreserved:							
Designated for subsequent years expenditures	-	6,821	-	-	-	-	-
Undesignated, reported in:							
General Fund	166,695	-	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-
Total fund balance	166,695	6,821	-	-	-	-	-
Total liabilities and fund balance	\$ 192,538	\$ 6,821	\$ 1,045	\$ 3,840	\$ 9,700	\$ -	\$ 13,583

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Balance Sheet - All Governmental Funds
 June 30, 2010

Statement G-3
 Page 2 of 2

ASSETS	GO Bond Student Library	Technology for Education	Library GO Bond Fund	Public School Capital Outlay	Capital Improvements	Education Technology Equipment Act	Total
Cash on deposit	\$ -	\$ -	\$ -	\$ 980	\$ -	\$ 596	\$ 200,935
Due from grantor	3,104	-	865	-	-	-	32,137
Total assets	<u>\$ 3,104</u>	<u>\$ -</u>	<u>\$ 865</u>	<u>\$ 980</u>	<u>\$ -</u>	<u>\$ 596</u>	<u>\$ 233,072</u>
LIABILITIES							
Cash overdraft	\$ 3,104	\$ -	\$ 865	\$ -	\$ 1,577	\$ -	\$ 33,714
Deferred revenues	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	25,843
Total liabilities	<u>3,104</u>	<u>-</u>	<u>865</u>	<u>-</u>	<u>1,577</u>	<u>-</u>	<u>59,557</u>
FUND BALANCE							
Reserved for capital outlay	-	-	-	980	(1,577)	596	(1)
Unreserved:							
Designated for subsequent years expenditures	-	-	-	-	-	-	6,821
Undesignated, reported in:							
General Fund	-	-	-	-	-	-	166,695
Special Revenue Funds	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>980</u>	<u>(1,577)</u>	<u>596</u>	<u>173,515</u>
Total liabilities and fund balance	<u>\$ 3,104</u>	<u>\$ -</u>	<u>\$ 865</u>	<u>\$ 980</u>	<u>\$ -</u>	<u>\$ 596</u>	<u>\$ 233,072</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOLS
ANANSI CHARTER

Statement G-4

Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Assets
June 30, 2010

Amounts reported for governmental activities in the
statement of net assets are different because:

Total fund balances - governmental funds		\$	173,515
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds			
The cost of capital assets	56,028		
Accumulated depreciation	(12,393)		
Net capital assets			43,635
Prepaid leases acquired in governmental activities are not financial resources and therefore are not reported as assets in governmental funds			
			<u>931,562</u>
Total net assets - governmental funds		\$	<u><u>1,148,712</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Statement of Revenues, Expenditures and Changes in
 Fund Balances - All Governmental Funds
 Year Ended June 30, 2010

Statement G-5
 Page 1 of 2

	General Fund		SEG - Stimulus	Title I	PL 94-142 Entitlement	Charter Schools Fund	PL 94-142 Entitlement - Stimulus
	Operational	Instructional Materials					
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	39,795	-	-	-	-	-	-
Local sources	2,734	-	-	-	-	-	-
State sources	805,465	20,909	-	-	-	-	-
Federal sources	-	-	78,979	3,840	23,640	38,634	13,583
Earnings from investments	1,502	-	-	-	-	-	-
Total revenues	<u>849,496</u>	<u>20,909</u>	<u>78,979</u>	<u>3,840</u>	<u>23,640</u>	<u>38,634</u>	<u>13,583</u>
EXPENDITURES							
Current:							
Direct instruction	538,784	17,573	27,596	3,840	-	-	10,241
Instructional support	246,814	127	51,383	-	23,640	38,634	3,342
Capital outlay	11,840	-	-	-	-	-	-
Total expenditures	<u>797,438</u>	<u>17,700</u>	<u>78,979</u>	<u>3,840</u>	<u>23,640</u>	<u>38,634</u>	<u>13,583</u>
Net change in fund balances	52,058	3,209	-	-	-	-	-
Fund balance beginning of year	114,637	3,612	-	-	-	-	-
Fund balance end of year	<u>\$ 166,695</u>	<u>\$ 6,821</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Statement of Revenues, Expenditures and Changes in
 Fund Balances - All Governmental Funds
 Year Ended June 30, 2010

Statement G-5
 Page 2 of 2

REVENUES	GO Bond Student Library	Technology for Education	Library GO Bond Fund	Public School Capital Outlay	Capital Improvements SB-9	Education Technology Equipment Act	Total
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-	-
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	39,795
Federal sources	3,104	1,445	-	994,647	-	-	2,734
Earnings from investments	-	-	-	-	-	-	1,825,570
	-	-	-	-	-	-	158,676
Total revenues	<u>3,104</u>	<u>1,445</u>	<u>-</u>	<u>994,647</u>	<u>-</u>	<u>-</u>	<u>1,502</u>
							<u>2,028,277</u>
EXPENDITURES							
Current:							
Direct instruction	-	1,445	-	-	-	-	-
Instructional support	3,104	-	-	984,410	1,577	-	599,479
Capital outlay	-	-	-	10,237	-	31,567	1,384,598
Total expenditures	<u>3,104</u>	<u>1,445</u>	<u>-</u>	<u>994,647</u>	<u>1,577</u>	<u>31,567</u>	<u>22,077</u>
Net change in fund balances	-	-	-	-	(1,577)	(31,567)	22,123
Fund balance beginning of year	-	-	-	980	-	32,163	151,392
Fund balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 980</u>	<u>\$ (1,577)</u>	<u>\$ 596</u>	<u>\$ 173,515</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOLS
ANANSI CHARTER

Statement G-6

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances - Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2010

Total net change in fund balances - governmental funds		\$	22,123
Amounts reported for governmental activities in the Statement of Activities are different because:			
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation expense exceeds capital outlays in the period			
Depreciation expense		(39,554)	
Capital outlays		<u>22,077</u>	
Excess of capital outlays over depreciation expense			(17,477)
Prepaid expenses used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds			
Prepaid lease			<u>931,562</u>
Change in net assets of governmental activities		\$	<u><u>936,208</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOLS
ANANSI CHARTER
Operational Fund
Statement of Revenues and Expenditures -
Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	21,500	21,500	39,795	18,295
Local sources	-	-	2,734	2,734
State sources	837,290	805,467	805,465	(2)
Federal sources	-	-	-	-
Earnings from investments	400	400	1,502	1,102
Total revenues	<u>\$ 859,190</u>	<u>\$ 827,367</u>	<u>\$ 849,496</u>	<u>\$ 22,129</u>
EXPENDITURES				
Direct instruction	\$ 586,909	\$ 592,909	\$ 551,275	\$ 41,634
Instructional support	324,423	300,404	246,814	53,590
Total expenditures	<u>\$ 911,332</u>	<u>\$ 893,313</u>	<u>\$ 798,089</u>	<u>\$ 95,224</u>
BUDGETED CASH BALANCE	<u>\$ 52,142</u>	<u>\$ 65,946</u>		
EXPENDITURES				
Budgetary basis			\$ 798,089	
Decrease in accounts payable			(651)	
Modified accrual basis			<u>\$ 797,438</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Instructional Materials
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ 21,572	\$ 17,799	\$ 20,909	\$ 3,110
Total revenues	<u>\$ 21,572</u>	<u>\$ 17,799</u>	<u>\$ 20,909</u>	<u>\$ 3,110</u>
EXPENDITURES				
Direct instruction	\$ 21,346	\$ 17,573	\$ 17,573	\$ -
Instructional support	226	226	127	99
Total expenditures	<u>\$ 21,572</u>	<u>\$ 17,799</u>	<u>\$ 17,700</u>	<u>\$ 99</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 SEG - Stimulus
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Federal sources	\$ 52,246	\$ 78,979	\$ 77,934	\$ (1,045)
Total revenues	<u>\$ 52,246</u>	<u>\$ 78,979</u>	<u>\$ 77,934</u>	<u>\$ (1,045)</u>
EXPENDITURES				
Direct instruction	\$ -	\$ 27,596	\$ 27,596	\$ -
Instructional support	52,246	51,383	51,383	-
Total expenditures	<u>\$ 52,246</u>	<u>\$ 78,979</u>	<u>\$ 78,979</u>	<u>\$ -</u>
REVENUES				
Budgetary basis			\$ 77,934	
Increase in due from grantor			1,045	
Modified accrual basis			<u>\$ 78,979</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
TAOS MUNICIPAL SCHOOLS
ANANSI CHARTER
Title I

Statement of Revenues and Expenditures -
Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Federal sources	\$ 3,840	\$ 3,840	\$ -	\$ (3,840)
Total revenues	<u>\$ 3,840</u>	<u>\$ 3,840</u>	<u>\$ -</u>	<u>\$ (3,840)</u>
EXPENDITURES				
Direct instruction	\$ 3,840	\$ 3,840	\$ 3,840	\$ -
Total expenditures	<u>\$ 3,840</u>	<u>\$ 3,840</u>	<u>\$ 3,840</u>	<u>\$ -</u>
REVENUES				
Budgetary basis			\$ -	
Increase in due from grantor			<u>3,840</u>	
Modified accrual basis			<u>\$ 3,840</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 PL 94-142 Entitlement
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Federal sources	\$ -	\$ 23,641	\$ 20,543	\$ (3,098)
Total revenues	<u>\$ -</u>	<u>\$ 23,641</u>	<u>\$ 20,543</u>	<u>\$ (3,098)</u>
EXPENDITURES				
Instructional support	\$ -	\$ 23,641	\$ 23,640	\$ 1
Total expenditures	<u>\$ -</u>	<u>\$ 23,641</u>	<u>\$ 23,640</u>	<u>\$ 1</u>
REVENUES				
Budgetary basis				
Increase in due from grantor			\$ 20,543	
			<u>3,097</u>	
Modified accrual basis			<u>\$ 23,640</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Charter Schools Fund
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Federal sources	\$ -	\$ 72,196	\$ 94,680	\$ 22,484
Total revenues	<u>\$ -</u>	<u>\$ 72,196</u>	<u>\$ 94,680</u>	<u>\$ 22,484</u>
EXPENDITURES				
Instructional support	\$ -	\$ 72,196	\$ 38,634	\$ 33,562
Total expenditures	<u>\$ -</u>	<u>\$ 72,196</u>	<u>\$ 38,634</u>	<u>\$ 33,562</u>
REVENUES				
Budgetary basis			\$ 94,680	
Decrease in due from grantor			<u>(56,046)</u>	
Modified accrual basis			<u>\$ 38,634</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 PL 94-142 Entitlement - Stimulus
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Federal sources	\$ -	\$ 13,583	\$ -	\$ (13,583)
Total revenues	<u>\$ -</u>	<u>\$ 13,583</u>	<u>\$ -</u>	<u>\$ (13,583)</u>
EXPENDITURES				
Direct instruction	\$ -	\$ 10,241	\$ 10,241	\$ -
Instructional support	-	3,342	3,342	-
Total expenditures	<u>\$ -</u>	<u>\$ 13,583</u>	<u>\$ 13,583</u>	<u>\$ -</u>
REVENUES				
Budgetary basis			\$ -	
Increase in due from grantor			13,583	
Modified accrual basis			<u>\$ 13,583</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 GO Bond Student Library
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ -	\$ 3,104	\$ -	\$ (3,104)
Total revenues	<u>\$ -</u>	<u>\$ 3,104</u>	<u>\$ -</u>	<u>\$ (3,104)</u>
EXPENDITURES				
Instructional support	\$ -	\$ 3,104	\$ 3,104	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ 3,104</u>	<u>\$ 3,104</u>	<u>\$ -</u>
REVENUES				
Budgetary basis			\$ -	
Increase in due from grantor			<u>3,104</u>	
Modified accrual basis			<u>\$ 3,104</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Technology for Education
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ -	\$ 1,445	\$ -	\$ (1,445)
Total revenues	<u>\$ -</u>	<u>\$ 1,445</u>	<u>\$ -</u>	<u>\$ (1,445)</u>
EXPENDITURES				
Direct instruction	\$ -	\$ 1,445	\$ 1,445	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ 1,445</u>	<u>\$ 1,445</u>	<u>\$ -</u>
REVENUES				
Budgetary basis			\$ -	
Decrease in deferred revenue			<u>1,445</u>	
Modified accrual basis			<u>\$ 1,445</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Library GO Bond Fund
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Direct instruction	\$ -	\$ -	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Public School Capital Outlay
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ -	\$ 49,280	\$ 994,647	\$ 945,367
Total revenues	<u>\$ -</u>	<u>\$ 49,280</u>	<u>\$ 994,647</u>	<u>\$ 945,367</u>
EXPENDITURES				
Instructional support	\$ -	\$ 49,280	\$ 994,647	\$ (945,367)
Total expenditures	<u>\$ -</u>	<u>\$ 49,280</u>	<u>\$ 994,647</u>	<u>\$ (945,367)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Captial Improvements SB-9
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ -	\$ 1,577	\$ -	\$ (1,577)
Total revenues	<u>\$ -</u>	<u>\$ 1,577</u>	<u>\$ -</u>	<u>\$ (1,577)</u>
EXPENDITURES				
Instructional support	\$ -	\$ 1,577	\$ 1,577	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ 1,577</u>	<u>\$ 1,577</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 TAOS MUNICIPAL SCHOOLS
 ANANSI CHARTER
 Education Technology Equipment Act
 Statement of Revenues and Expenditures -
 Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2010

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
State sources	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Instructional support	\$ 32,163	\$ 32,163	\$ 31,567	\$ 596
Total expenditures	<u>\$ 32,163</u>	<u>\$ 32,163</u>	<u>\$ 31,567</u>	<u>\$ 596</u>
BUDGETED CASH BALANCE	<u>\$ 32,163</u>	<u>\$ 32,163</u>		

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