

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 177,011
Receivables	
Due from other governments	46,367
Other receivables	14,183
Total current assets	237,561
Capital assets	
Furniture, fixtures and equipment	61,562
Less: accumulated depreciation	(25,224)
Total noncurrent assets	36,338
Total assets	\$ 273,899
LIABILITIES AND NET POSITION	
Accounts payable	\$ 6,203
Accrued salaries	77,763
Total current liabilities	83,966
Total liabilities	83,966
Invested in capital assets	36,338
Restricted	30,786
Unrestricted	122,809
Total net position	189,933
Total liabilities and net position	\$ 273,899

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,124,455	\$ 2,016	\$ 168,032	\$ -	\$ (954,407)
Support services:					
Students	75,281	-	-	-	(75,281)
Instruction	14,219	-	-	-	(14,219)
General Administration	17,130	-	-	-	(17,130)
School Administration	171,901	-	-	-	(171,901)
Central Services	133,265	-	-	-	(133,265)
Operation & Maintenance of Plant	586,148	-	-	-	(586,148)
Operation of Non-Instructional Services	-	-	-	-	-
Food Services Operation	67,704	12,801	52,054	-	(2,849)
Facilities Materials, Supplies & Other Services	223,883	-	-	198,322	(25,561)
Total governmental activities	\$ 2,413,986	\$ 14,817	\$ 220,086	\$ 198,322	(1,980,761)
			General Revenues:		
			State Equalization Guarantee		2,055,996
			State appropriations		16,934
			Miscellaneous Revenue		477
			Total general revenues		2,073,407
			Change in net position		92,646
			Net position - beginning		97,287
			Net position - ending		\$ 189,933

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 150,542	\$ 25,754	\$ -	\$ -
Accounts receivable				
Due from other governments	-	5,032	-	32,684
Other receivables	14,183			
Due from other funds	37,578	-	-	-
<i>Total assets</i>	<u>202,303</u>	<u>30,786</u>	<u>-</u>	<u>32,684</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accrued expenses	73,291	-	-	722
Accounts payable	6,203	-	-	-
Due to other funds	-	-	-	31,962
<i>Total liabilities</i>	<u>79,494</u>	<u>-</u>	<u>-</u>	<u>32,684</u>
<i>Fund balances</i>				
Restricted	-	30,786	-	-
Assigned	122,809	-	-	-
<i>Total fund balance</i>	<u>122,809</u>	<u>30,786</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 202,303</u>	<u>\$ 30,786</u>	<u>\$ -</u>	<u>\$ 32,684</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 2 of 3)

	IDEA-B Entitlement 24106	Teacher/Principal Training 24154	2010 GO Bonds 27106	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ -	\$ -	\$ 715	\$ -	\$ -	\$ 177,011
Accounts receivable						
Due from other governments	6,735	444	1,472	-	-	46,367
Other receivables						14,183
Due from other funds	-	-	-	-	-	37,578
<i>Total assets</i>	<u>6,735</u>	<u>444</u>	<u>2,187</u>	<u>-</u>	<u>-</u>	<u>275,139</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accrued expenses	3,750	-	-	-	-	77,763
Accounts payable	-	-	-	-	-	6,203
Due to other funds	2,985	444	2,187	-	-	37,578
<i>Total liabilities</i>	<u>6,735</u>	<u>444</u>	<u>2,187</u>	<u>-</u>	<u>-</u>	<u>121,544</u>
<i>Fund balances</i>						
Restricted	-	-	-	-	-	30,786
Assigned	-	-	-	-	-	122,809
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,595</u>
<i>Total liabilities and fund balance</i>	<u>\$ 6,735</u>	<u>\$ 444</u>	<u>\$ 2,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,139</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 153,595
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>36,338</u>
Net Position-total Governmental Activities	<u><u>\$ 189,933</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 2,493	\$ -	\$ -	\$ -
State grant	2,072,930	24,027	-	-
Federal grant	-	-	52,054	76,013
Fees	-	-	12,801	-
<i>Total revenues</i>	<u>2,075,423</u>	<u>24,027</u>	<u>64,855</u>	<u>76,013</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	993,059	7,654	-	76,013
Support Services				
Students	59,419	-	-	-
Instruction	13,579	-	-	-
General Administration	17,130	-	-	-
School Administration	167,272	-	-	-
Central Services	133,265	-	-	-
Operation & Maintenance of Plant	577,687	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	14,594	-	53,110	-
Capital outlay	25,561	-	-	-
<i>Total expenditures</i>	<u>2,001,566</u>	<u>7,654</u>	<u>53,110</u>	<u>76,013</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>73,857</u>	<u>16,373</u>	<u>11,745</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>73,857</u>	<u>16,373</u>	<u>11,745</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>48,952</u>	<u>14,413</u>	<u>(11,745)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>122,809</u>	<u>30,786</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 2 of 3)

	IDEA-B Entitlement 24106	Teacher/Principal Training 24154	2010 GO Bonds 27106	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,493
State grant	-	-	1,472	193,604	4,718	2,296,751
Federal grant	55,461	11,059	-	-	-	194,587
Fees	-	-	-	-	-	12,801
<i>Total revenues</i>	<u>55,461</u>	<u>11,059</u>	<u>1,472</u>	<u>193,604</u>	<u>4,718</u>	<u>2,506,632</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	39,599	6,430	-	-	-	1,122,755
Support Services						
Students	15,862	-	-	-	-	75,281
Instruction	-	-	640	-	-	14,219
General Administration	-	-	-	-	-	17,130
School Administration	-	4,629	-	-	-	171,901
Central Services	-	-	-	-	-	133,265
Operation & Maintenance of Plant	-	-	-	-	-	577,687
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	67,704
Capital outlay	-	-	-	193,604	4,718	223,883
<i>Total expenditures</i>	<u>55,461</u>	<u>11,059</u>	<u>640</u>	<u>193,604</u>	<u>4,718</u>	<u>2,403,825</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>832</u>	<u>-</u>	<u>-</u>	<u>102,807</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>832</u>	<u>-</u>	<u>-</u>	<u>102,807</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(832)</u>	<u>-</u>	<u>-</u>	<u>50,788</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,595</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 102,807
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(10,161)</u>
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Change in Net Position-total Governmental Activities	<u><u>\$ 92,646</u></u>
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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 20,441</u>
<i>Total assets</i>	<u><u>20,441</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>20,441</u>
<i>Total liabilities</i>	<u><u>\$ 20,441</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE SCHOOL OF EXCELLENCE
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
ASSETS				
Cash in bank	\$ 15,343	34,106	29,008	\$ 20,441
Total assets	<u>\$ 15,343</u>	<u>\$ 34,106</u>	<u>\$ 29,008</u>	<u>\$ 20,441</u>
 LIABILITIES				
Deposits held for others	\$ 15,343	34,106	29,008	\$ 20,441
Total liabilities	<u>\$ 15,343</u>	<u>\$ 34,106</u>	<u>\$ 29,008</u>	<u>\$ 20,441</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2013

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo	3138EK3P8 FN AL 3505 3.50% 4/1/2043	\$ 508,317	BNY Melon
		<u>\$ 508,317</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE SCHOOL OF EXCELLENCE
 SCHEDULE OF CASH ACCOUNTS
 JUNE 30, 2013

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 198,801
Total On Deposit	198,801
Reconciling Items	<u>(1,349)</u>
Reconciled Balance June 30, 2013	<u>\$ 197,452</u>
Less Agency Funds	20,441
Total Cash	<u>\$ 177,011</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
JUNE 30, 2013

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000
Cash, June 30, 2012	\$ 15,244	\$ -	\$ -	\$ 15,343
Add:				
2012-13 revenues	<u>2,075,422</u>	<u>18,995</u>	<u>64,855</u>	<u>34,105</u>
Total cash available	2,090,666	18,995	64,855	49,448
Less:				
2012-13 expenditures	(1,983,121)	(7,654)	(58,858)	(29,007)
Loans to other funds	(12,444)	-	-	-
Receivables/Payables	<u>70,569</u>	<u>-</u>	<u>(5,997)</u>	<u>-</u>
Cash, June 30, 2013	<u>165,670</u>	<u>11,341</u>	<u>-</u>	<u>20,441</u>
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	(15,128)	14,413	-	-
Cash per Books	<u>150,542</u>	<u>25,754</u>	<u>-</u>	<u>20,441</u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(42,861)	19,445	-	(20,441)
Fund Balance, Modified Accrual Basis	<u>122,809</u>	<u>30,786</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
JUNE 30, 2013

Schedule III
(Page 2 of 2)

Federal Projects Account 24000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ -	\$ -	\$ 30,587
151,073	-	193,604	4,718	2,542,772
151,073	-	193,604	4,718	2,573,359
(157,628)	(2,187)	(193,604)	(4,718)	(2,436,777)
6,555	2,187	-	-	(3,702)
-	-	-	-	64,572
-	-	-	-	197,452
-	715	-	-	-
-	715	-	-	197,452
		Less Student Activity Funds Per Exhibit B-1		20,441
				\$ 177,011
-	(715)	-	-	(44,572)
-	-	-	-	\$ 153,595

The accompanying notes are an integral part of these financial statements