

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	79,954
Receivables	
Due from other governments	41,576
Total current assets	121,530
Prepays	5,800
Capital assets	
Furniture, fixtures and equipment	27,566
Less: accumulated depreciation	(6,333)
Total noncurrent assets	21,233
Total assets	\$ 148,563
LIABILITIES AND NET ASSETS	
Due to government	25,753
Accrued Salaries	45,373
Deferred Revenue	34,844
Total current liabilities	105,970
Total liabilities	105,970
Invested in capital assets	21,233
Unrestricted	21,360
Total net assets	42,593
Total liabilities and net assets	\$ 148,563

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 889,751	\$ 105	\$ 326,367	\$ -	\$ (563,279)
Support services:					
Students	67,190	-	-	-	(67,190)
Instruction	1,788	-	-	-	(1,788)
General Administration	43,280	-	-	-	(43,280)
School Administration	165,368	-	-	-	(165,368)
Central Services	80,463	-	-	-	(80,463)
Operation & Maintenance of Plant	258,306	-	-	-	(258,306)
Operation of Non-Instructional Service:	24	-	-	-	(24)
Food Services Operation	43,763	11,948	28,202	-	(3,613)
Facilities Materials, Supplies & Other Services	151,580	-	-	151,580	-
Total governmental activities	\$ 1,701,513	\$ 12,053	\$ 354,569	\$ 151,580	(1,183,311)
			General Revenues:		
			State Equalization Guarantee		1,112,680
			Miscellaneous		35
			Total general revenues		1,112,715
			Change in net assets		(70,596)
			Net assets - beginning		113,189
			Net assets - ending		\$ 42,593

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 36,492	\$ 14,418	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	3,447	20,474
Due from other funds	41,734	-	-	-
Prepaid Expenses	-	-	-	-
<i>Total assets</i>	<u>78,226</u>	<u>14,418</u>	<u>3,447</u>	<u>20,474</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accrued expenses	42,306	-	-	-
Due to government	-	25,753	-	-
Due to other funds	-	-	6,672	20,474
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>42,306</u>	<u>25,753</u>	<u>6,672</u>	<u>20,474</u>
<i>Fund balances</i>				
Nonspendable				
Restricted	-	-	-	-
Committed				
Assigned	-	-	-	-
Unassigned (deficit)	35,920	(11,335)	(3,225)	-
<i>Total fund balance (deficit)</i>	<u>35,920</u>	<u>(11,335)</u>	<u>(3,225)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 78,226</u>	<u>\$ 14,418</u>	<u>\$ 3,447</u>	<u>\$ 20,474</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Federal Charter School Planning 24146	Teacher/Principal Training 24154	SEG Federal Stimulus 25250	Education Job Fund 25255	State Charter Planning 27112	Public Schools Capital Outlay 31200	Total Primary Government
\$ -	\$ 29,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,954
8,486	-	899	-	8,270	-	-	41,576
-	-	-	-	-	-	-	41,734
-	5,800	-	-	-	-	-	5,800
<u>8,486</u>	<u>34,844</u>	<u>899</u>	<u>-</u>	<u>8,270</u>	<u>-</u>	<u>-</u>	<u>169,064</u>
1,877	-	-	-	1,190	-	-	45,373
-	-	-	-	-	-	-	25,753
6,609	-	899	-	7,080	-	-	41,734
-	34,844	-	-	-	-	-	34,844
<u>8,486</u>	<u>34,844</u>	<u>899</u>	<u>-</u>	<u>8,270</u>	<u>-</u>	<u>-</u>	<u>147,704</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	21,360
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,360</u>
\$ 8,486	\$ 34,844	\$ 899	\$ -	\$ 8,270	\$ -	\$ -	\$ 169,064

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 21,360
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>21,233</u>
Net Assets-total Governmental Activities	<u>\$ 42,593</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 35	\$ -	\$ 11,948	\$ -
State grant	1,100,779	8,571	-	-
Federal grant	-	-	28,202	20,474
Miscellaneous income	105	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,100,919</u>	<u>8,571</u>	<u>40,150</u>	<u>20,474</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	550,179	19,906	-	20,474
Support Services				
Students	27,386	-	-	-
Instruction	-	-	-	-
General Administration	24,519	-	-	-
School Administration	150,964	-	-	-
Central Services	71,637	-	-	-
Operation & Maintenance of Plant	239,945	-	-	-
Student Transportation	-	-	-	-
Other Support Services	24	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	388	-	43,375	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,065,042</u>	<u>19,906</u>	<u>43,375</u>	<u>20,474</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>35,877</u>	<u>(11,335)</u>	<u>(3,225)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>35,877</u>	<u>(11,335)</u>	<u>(3,225)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>43</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 35,920</u>	<u>\$ (11,335)</u>	<u>\$ (3,225)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements
D-6

IDEA-B Entitlement 24106	Federal Charter School Planning 24146	Teacher/Principal Training 24154	SEG Federal Stimulus 25250	Education Job Fund 25255	State Charter Planning 27112	Public Schools Capital Outlay 31200	Total Primary Government
\$ -	\$ -	\$ -	\$ -	-	-	\$ -	\$ 11,983
-	-	-	-	-	-	151,580	1,260,930
85,196	167,713	12,348	11,901	32,065	-	-	357,899
-	-	-	-	-	-	-	105
-	-	-	-	-	-	-	-
<u>85,196</u>	<u>167,713</u>	<u>12,348</u>	<u>11,901</u>	<u>32,065</u>	<u>-</u>	<u>151,580</u>	<u>1,630,917</u>
45,392	223,324	11,848	-	32,065	-	-	903,188
39,804	-	-	-	-	-	-	67,190
-	1,788	-	-	-	-	-	1,788
-	15,354	-	-	-	3,407	-	43,280
-	13,904	500	-	-	-	-	165,368
-	8,826	-	-	-	-	-	80,463
-	14,256	-	11,901	-	-	-	266,102
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	24
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	43,763
-	-	-	-	-	-	151,580	151,580
<u>85,196</u>	<u>277,452</u>	<u>12,348</u>	<u>11,901</u>	<u>32,065</u>	<u>3,407</u>	<u>151,580</u>	<u>1,722,746</u>
-	(109,739)	-	-	-	(3,407)	-	(91,829)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(109,739)	-	-	-	(3,407)	-	(91,829)
-	109,739	-	-	-	3,407	-	113,189
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,360</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Net change in fund balances - total governmental funds	\$ (91,829)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(6,333)
Capital Outlays	27,566
	21,233
Change in Net Assets-total Governmental Activities	\$ (70,596)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 35	\$ 35
State grants	1,218,204	1,100,779	1,100,779	-
Federal grants	-	-	-	-
Miscellaneous	-	-	105	105
<i>Total revenues</i>	<u>1,218,204</u>	<u>1,100,779</u>	<u>1,100,919</u>	<u>140</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	698,300	551,181	535,943	15,238
Support Services				
Students	54,120	27,816	27,386	430
Instruction	-	-	-	-
General Administration	22,650	29,464	24,519	4,945
School Administration	214,600	157,915	150,964	6,951
Central Services	60,000	78,318	71,637	6,681
Operation & Maintenance of Plant	168,534	249,035	239,945	9,090
Student Transportation	-	-	-	-
Other Support Services	-	50	24	26
Food Services Operations	-	7,000	388	6,612
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,218,204</u>	<u>1,100,779</u>	<u>1,050,806</u>	<u>49,973</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>50,113</u>	<u>50,113</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>50,113</u>	<u>50,113</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>43</u>	<u>43</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,156</u>	<u>\$ 50,156</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			(14,236)	
NET CHANGE IN FUND BALANCE			<u>\$ 35,877</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
INSTRUCTIONAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	31,734	31,734	34,324	2,590
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	31,734	31,734	34,324	2,590
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,734	31,734	19,906	11,828
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	31,734	31,734	19,906	11,828
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	14,418	14,418
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	14,418	14,418
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 14,418	\$ 14,418
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(25,753)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (11,335)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
FOOD SERVICES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 44,500	\$ 11,948	\$ (32,552)
State grants	-	-	-	-
Federal grants	-	-	24,755	24,755
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,500</u>	<u>36,703</u>	<u>(7,797)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	44,500	43,375	1,125
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,500</u>	<u>43,375</u>	<u>1,125</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,672)</u>	<u>(6,672)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,672)</u>	<u>(6,672)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,672)</u>	<u>\$ (6,672)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			3,447	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (3,225)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
TITLE I - IASA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	43,293	-	(43,293)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>43,293</u>	<u>-</u>	<u>(43,293)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	43,293	20,474	22,819
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>43,293</u>	<u>20,474</u>	<u>22,819</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,474)</u>	<u>(20,474)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,474)</u>	<u>(20,474)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,474)</u>	<u>\$ (20,474)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			20,474	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
IDEA-B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	85,196	76,710	(8,486)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>85,196</u>	<u>76,710</u>	<u>(8,486)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	45,392	45,392	-
Support Services				
Students	-	39,804	39,804	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>85,196</u>	<u>85,196</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,486)</u>	<u>(8,486)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,486)</u>	<u>(8,486)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,486)</u>	<u>\$ (8,486)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			8,486	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
FEDERAL CHARTER SCHOOL PLANNING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	379,577	487,577	202,556	(285,021)
Interest	-	-	-	-
<i>Total revenues</i>	379,577	487,577	202,556	(285,021)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	242,045	334,499	223,323	111,176
Support Services				
Students	-	-	-	-
Instruction	-	14,168	1,788	12,380
General Administration	31,555	58,245	15,354	42,891
School Administration	14,977	17,405	13,904	3,501
Central Services	16,000	31,034	8,826	22,208
Operation & Maintenance of Plant	75,000	32,226	20,056	12,170
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	379,577	487,577	283,251	204,326
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(80,695)	(80,695)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(80,695)	(80,695)
<i>Cash or fund balance, beginning of year</i>	-	-	109,739	109,739
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 29,044	\$ 29,044
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(34,844)	
Adjustments to expenditures			5,800	
NET CHANGE IN FUND BALANCE			\$ (109,739)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,348	12,348	11,449	(899)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,348</u>	<u>12,348</u>	<u>11,449</u>	<u>(899)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,848	11,848	11,848	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,500	500	500	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,348</u>	<u>12,348</u>	<u>12,348</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(899)</u>	<u>(899)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(899)</u>	<u>(899)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (899)</u>	<u>\$ (899)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			899	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,498	11,901	11,901	-
Interest	-	-	-	-
<i>Total revenues</i>	12,498	11,901	11,901	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	12,498	11,901	11,901	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	12,498	11,901	11,901	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	32,065	23,795	(8,270)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,065</u>	<u>23,795</u>	<u>(8,270)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	32,065	30,875	1,190
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,065</u>	<u>30,875</u>	<u>1,190</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,080)</u>	<u>(7,080)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,080)</u>	<u>(7,080)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,080)</u>	<u>\$ (7,080)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			8,270	
Adjustments to expenditures			<u>(1,190)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATE PLANNING

Exhibit C-10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,407	-	(3,407)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,407	-	(3,407)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	3,407	3,407	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,407	3,407	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,407)	(3,407)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(3,407)	(3,407)
<i>Cash or fund balance, beginning of year</i>	-	-	3,407	3,407
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (3,407)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
PUBLIC SCHOOLS CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	151,580	151,580	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	151,580	151,580	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	151,580	151,580	-
<i>Total expenditures</i>	-	151,580	151,580	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 9,848</u>
<i>Total assets</i>	<u><u>9,848</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>9,848</u>
<i>Total liabilities</i>	<u><u>\$ 9,848</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE SCHOOL OF EXCELLENCE
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2011

Exhibit D-2

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS				
Cash in bank	\$ -	18,595	8,747	\$ 9,848
Total assets	\$ -	\$ 18,595	\$ 8,747	\$ 9,848
LIABILITIES				
Deposits held for others	\$ -	18,595	8,747	\$ 9,848
Total liabilities	\$ -	\$ 18,595	\$ 8,747	\$ 9,848

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2011

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 207,309
Petty Cash	-
Total On Deposit	207,309
Held Checks	27,992
Reconciling Items	(145,499)
Reconciled Balance June 30, 2011	\$ 89,802
Less Agency Funds	9,848
Total Cash	\$ 79,954

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
JUNE 30, 2011

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add:						
2010-11 revenues	1,100,918	34,324	36,702	18,595	290,714	35,696
Total cash available	1,100,918	34,324	36,702	18,595	290,714	35,696
Less:						
2010-11 expenditures	(1,064,886)	(19,906)	(43,374)	(8,747)	(401,346)	(44,045)
Loans to other funds	(13,752)		6,672			7,080
Receivables/Payables	14,279				111,616	1,269
Cash, June 30, 2011	36,559	14,418	-	9,848	984	-
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(67)	-	-	-	28,060	
Cash per Books	36,492	14,418	-	9,848	29,044	-

Fund Balance Reconciliation to GAAP Basis:

Audit adjustments to income statement						
that closed to fund balance	-	-	-	-	-	-
Modified Accrual Adjustments	-	-	-	-	28,060	
Fund Balance, Modified Accrual Basis	35,920	(11,335)	(3,225)	9,848	-	-

The accompanying notes are an integral part of these financial statements

State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ -	\$ -
-	-	151,580	1,668,529
-	-	151,580	1,668,529
(3,407)		(151,580)	(1,737,291)
3,407			130,571
-	-	-	61,809
			27,993
-	-	-	\$ 89,802
		Less Student Activity Funds	\$ 9,848
		Per Exhibit B-1	\$ 79,954
-	-	-	-
-	-	-	28,060
-	-	-	31,208
		Less Student Activity Funds	9,848
		Per Exhibit B-1	\$ 21,360