

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 STATEMENT OF NET POSITION
 June 30, 2013

| | Governmental Activities |
|---|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 130,302 |
| Receivables, net of allowance for uncollectibles: | |
| Due from other governments | 1,816 |
| Other | 18,428 |
| Prepays | 14,182 |
| Total current assets | 164,728 |
| NON-CURRENT ASSETS | |
| Capital assets: | |
| Building improvements | 278,706 |
| Furniture, fixtures and equipment | 74,639 |
| Less: accumulated depreciation | (173,598) |
| Total non-current assets | 179,747 |
| TOTAL ASSETS | \$ 344,475 |
| LIABILITIES AND NET POSITION | |
| Accounts payable | \$ 58,677 |
| Accrued liabilities | 327,863 |
| Due to other governments | - |
| Unearned revenue | 236,657 |
| Total current liabilities | 623,197 |
| Total liabilities | 623,197 |
| Net investment in capital assets | 179,747 |
| Restricted | 27,281 |
| Unrestricted (deficit) | (485,750) |
| Total net position (deficit) | (278,722) |
| TOTAL LIABILITIES AND NET POSITION | \$ 344,475 |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

| FUNCTIONS/PROGRAMS | Program Revenues | | | | Net Revenues (Expenses) and Changes in Net Position |
|---|---------------------|-------------------------|--|--|--|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| Governmental activities: | | | | | |
| Instruction | \$ 1,092,523 | \$ - | \$ 17,640 | \$ - | \$ (1,074,883) |
| Support services: | | | | | |
| Students | 75,424 | - | 67,879 | - | (7,545) |
| Instruction | - | - | 286 | - | 286 |
| General Administration | 198,646 | - | - | - | (198,646) |
| School Administration | 99,417 | - | - | - | (99,417) |
| Central Services | 256,418 | - | - | - | (256,418) |
| Operation & Maintenance of Plant | 138,564 | - | - | - | (138,564) |
| Student Transportation | - | - | - | - | - |
| Operating of Non-instructional Services: | | | | | |
| Food Services Operations | 14,029 | 5,287 | 10,873 | - | 2,131 |
| Community Services Operations | - | - | - | - | - |
| Facilities, Materials, Supplies and Other Services | 244,766 | - | 170,184 | 9,036 | (65,546) |
| TOTAL GOVERNMENTAL ACTIVITIES | \$ 2,119,787 | \$ 5,287 | \$ 266,862 | \$ 9,036 | (1,838,602) |

GENERAL REVENUES

| | |
|---------------------------------|---------------------|
| State Equalization Guarantee | 1,462,092 |
| Property Taxes | 162,844 |
| Miscellaneous | 24,773 |
| | <u>1,649,709</u> |
| Total general revenues | 1,649,709 |
| Change in net position | (188,893) |
| Net position, beginning of year | <u>(89,829)</u> |
| Net position, end of year | <u>\$ (278,722)</u> |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1

| | 11000 General | 14000 Instructional Materials | 21000 Food Services | 24106 IDEA-B Entitlement | 24153 English Language Acquisition |
|---|------------------|-------------------------------------|---------------------------|--------------------------------|--|
| ASSETS | | | | | |
| Cash and temporary investments | \$ - | \$ 23,260 | \$ 3,572 | \$ - | \$ - |
| Accounts receivable: | | | | | |
| Due from other governments | - | 1,816 | - | - | - |
| Other | 18,428 | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Prepays | 14,182 | - | - | - | - |
| TOTAL ASSETS | \$ 32,610 | \$ 25,076 | \$ 3,572 | \$ - | \$ - |
| LIABILITIES AND FUND BALANCE | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | \$ 57,236 | \$ - | \$ 1,441 | \$ - | \$ - |
| Accrued expenses | 151,447 | - | - | - | - |
| Due to other funds | 133,261 | - | - | - | - |
| Due to other governments | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - |
| Total current liabilities | <u>341,944</u> | <u>-</u> | <u>1,441</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | - | 25,076 | 2,131 | - | - |
| Committed | - | - | - | - | - |
| Assigned | - | - | - | - | - |
| Unassigned (deficit) | (309,334) | - | - | - | - |
| Total fund balance (deficit) | <u>(309,334)</u> | <u>25,076</u> | <u>2,131</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 32,610 | \$ 25,076 | \$ 3,572 | \$ - | \$ - |

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1

| | 24154 Teacher/Principal Training | 26163 Golden Apple Foundation | 26177 EMSI | 31200 Public School Capital Outlay | 31600 HB33 Capital Improvements |
|---|--|-------------------------------------|---------------|--|---------------------------------------|
| ASSETS | | | | | |
| Cash and temporary investments | \$ - | \$ 74 | \$ - | \$ - | \$ 103,396 |
| Accounts receivable: | | | | | |
| Due from other governments | - | - | - | - | - |
| Other | - | - | - | - | - |
| Due from other funds | - | - | - | - | 133,261 |
| Prepays | - | - | - | - | - |
| TOTAL ASSETS | <u>\$ -</u> | <u>\$ 74</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 236,657</u> |
| LIABILITIES AND FUND BALANCE | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued expenses | - | - | - | - | - |
| Due to other funds | - | - | - | - | - |
| Due to other governments | - | - | - | - | - |
| Unearned revenue | - | - | - | - | 236,657 |
| Total current liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>236,657</u> |
| Fund balances: | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | - | 74 | - | - | - |
| Committed | - | - | - | - | - |
| Assigned | - | - | - | - | - |
| Unassigned (deficit) | - | - | - | - | - |
| Total fund balance (deficit) | <u>-</u> | <u>74</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ -</u> | <u>\$ 74</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 236,657</u> |

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1

| | <u>31700</u> <u>SB9 Capital</u> <u>Improvements</u> | <u>Total</u> <u>Primary</u> <u>Government</u> |
|---|---|---|
| ASSETS | | |
| Cash and temporary investments | \$ - | \$ 130,302 |
| Accounts receivable: | | |
| Due from other governments | - | 1,816 |
| Other | - | 18,428 |
| Due from other funds | - | 133,261 |
| Prepays | - | 14,182 |
| TOTAL ASSETS | <u>\$ -</u> | <u>\$ 297,989</u> |
| LIABILITIES AND FUND BALANCE | | |
| Current liabilities: | | |
| Accounts payable | \$ - | \$ 58,677 |
| Accrued expenses | - | 151,447 |
| Due to other funds | - | 133,261 |
| Due to other governments | - | - |
| Unearned revenue | - | 236,657 |
| Total current liabilities | <u>-</u> | <u>580,042</u> |
| Fund balances: | | |
| Nonspendable | - | - |
| Restricted | - | 27,281 |
| Committed | - | - |
| Assigned | - | - |
| Unassigned (deficit) | - | (309,334) |
| Total fund balance (deficit) | <u>-</u> | <u>(282,053)</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ -</u> | <u>\$ 297,989</u> |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

| | |
|--|----------------------------|
| Total Fund Balance - Governmental Funds | |
| (Governmental Fund Balance Sheet) | \$ <u>(282,053)</u> |

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

| | |
|-------------------------------|--------------------|
| The cost of capital assets is | 353,345 |
| Accumulated depreciation is | <u>(173,598)</u> |
| Total capital assets | <u>179,747</u> |

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

| | |
|---|----------------------|
| Contingency Liability | (176,416) |
| Compensated absences payable | <u>-</u> |
| Total long-term and other liabilities | <u>(176,416)</u> |

| | |
|--|----------------------------|
| Net position of governmental activities (Statement of Net Position) | \$ <u>(278,722)</u> |
|--|----------------------------|

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

| | 11000 | 14000 | 21000 | 24106 | 24153 |
|---|---------------------|----------------------------|------------------|-----------------------|---------------------------------|
| | General | Instructional Materials | Food Services | IDEA-B Entitlement | English Language Acquisition |
| REVENUES | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Local and county sources | 24,773 | - | 5,287 | - | - |
| State sources | 1,462,092 | 17,640 | - | - | - |
| Federal sources | - | - | 10,873 | 58,429 | 1,450 |
| Interest | - | - | - | - | - |
| Total revenues | <u>1,486,865</u> | <u>17,640</u> | <u>16,160</u> | <u>58,429</u> | <u>1,450</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction | 1,075,548 | 6,058 | - | - | 1,450 |
| Support services: | | | | | |
| Students | 16,995 | - | - | 58,429 | - |
| Instruction | - | - | - | - | - |
| General administration | 20,830 | - | - | - | - |
| School administration | 99,417 | - | - | - | - |
| Central services | 256,418 | - | - | - | - |
| Operation & maintenance of plant | 138,564 | - | - | - | - |
| Student transportation | - | - | - | - | - |
| Other support services | - | - | - | - | - |
| Operation of non-instructional services: | | | | | |
| Community services operations | - | - | - | - | - |
| Food services operations | - | - | 14,029 | - | - |
| Capital outlay | - | - | - | - | - |
| Total expenditures | <u>1,607,772</u> | <u>6,058</u> | <u>14,029</u> | <u>58,429</u> | <u>1,450</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(120,907)</u> | <u>11,582</u> | <u>2,131</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | | |
| Other financing uses | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | <u>(120,907)</u> | <u>11,582</u> | <u>2,131</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES, BEGINNING OF YEAR | <u>(188,427)</u> | <u>13,494</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES, END OF YEAR | <u>\$ (309,334)</u> | <u>\$ 25,076</u> | <u>\$ 2,131</u> | <u>\$ -</u> | <u>\$ -</u> |

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

| | 24154 Teacher/Principal Training | 26163 Golden Apple Foundation | 26177 EMSI | 31200 Public School Capital Outlay | 31600 HB33 Capital Improvements |
|---|--|-------------------------------------|----------------|--|---------------------------------------|
| REVENUES | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ 162,844 |
| Local and county sources | - | - | 286 | - | - |
| State sources | - | - | - | 170,184 | - |
| Federal sources | 8,000 | - | - | - | - |
| Interest | - | - | - | - | - |
| Total revenues | <u>8,000</u> | <u>-</u> | <u>286</u> | <u>170,184</u> | <u>162,844</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction | 8,000 | - | 1,467 | - | - |
| Support services: | | | | | |
| Students | - | - | - | - | - |
| Instruction | - | - | - | - | - |
| General administration | - | - | - | - | 1,400 |
| School administration | - | - | - | - | - |
| Central services | - | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - | - |
| Student transportation | - | - | - | - | - |
| Other support services | - | - | - | - | - |
| Operation of non-instructional services: | | | | | |
| Community services operations | - | - | - | - | - |
| Food services operations | - | - | - | - | - |
| Capital outlay | - | - | - | 170,184 | 161,444 |
| Total expenditures | <u>8,000</u> | <u>-</u> | <u>1,467</u> | <u>170,184</u> | <u>162,844</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>-</u> | <u>-</u> | <u>(1,181)</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | | |
| Other financing uses | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | <u>-</u> | <u>-</u> | <u>(1,181)</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES, BEGINNING OF YEAR | <u>-</u> | <u>74</u> | <u>1,181</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES, END OF YEAR | <u>\$ -</u> | <u>\$ 74</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Exhibit B-3

| | 31700 SB9 Capital Improvements | Total Primary Government |
|---|--------------------------------------|--------------------------------|
| REVENUES | | |
| Property taxes | \$ - | \$ 162,844 |
| Local and county sources | - | 30,346 |
| State sources | 9,036 | 1,658,952 |
| Federal sources | - | 78,752 |
| Interest | - | - |
| Total revenues | 9,036 | 1,930,894 |
| EXPENDITURES | | |
| Current: | | |
| Instruction | - | 1,092,523 |
| Support services: | | |
| Students | - | 75,424 |
| Instruction | - | - |
| General administration | - | 22,230 |
| School administration | - | 99,417 |
| Central services | - | 256,418 |
| Operation & maintenance of plant | - | 138,564 |
| Student transportation | - | - |
| Other support services | - | - |
| Operation of non-instructional services: | | |
| Community services operations | - | - |
| Food services operations | - | 14,029 |
| Capital outlay | 9,036 | 340,664 |
| Total expenditures | 9,036 | 2,039,269 |
| Excess (deficiency) of revenues over (under) expenditures | - | (108,375) |
| Other financing sources (uses): | | |
| Other financing uses | - | - |
| Total other financing sources (uses) | - | - |
| NET CHANGES IN FUND BALANCES | - | (108,375) |
| FUND BALANCES, BEGINNING OF YEAR | - | (173,678) |
| FUND BALANCES, END OF YEAR | \$ - | \$ (282,053) |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

| | |
|--|---------------------|
| Net Changes in Fund Balances - Total Governmental Funds | |
| (Statement of Revenues, Expenditures, and Changes in | |
| Fund Balances) | <u>\$ (108,375)</u> |

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

| | |
|---|-----------|
| Increase in contingency liability | (176,416) |
| The decrease in compensated absences for the fiscal year was: | <u>-</u> |

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

| | |
|--|-----------------|
| Capital outlay | 132,090 |
| Depreciation expense | <u>(36,192)</u> |
| Excess of depreciation expense over capital outlay | 95,898 |
| Loss/Adjustments on disposal of assets | <u>-</u> |

| | |
|--|---------------------|
| Change in net position of governmental activities | |
| (Statement of Activities) | <u>\$ (188,893)</u> |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|------------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ 6,345 | \$ 6,345 |
| State sources | 1,448,628 | 1,448,628 | 1,462,092 | 13,464 |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>1,448,628</u> | <u>1,448,628</u> | <u>1,468,437</u> | <u>19,809</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | 818,070 | 818,070 | 1,063,990 | (245,920) |
| Support Services: | | | | |
| Students | 18,300 | 18,300 | 5,691 | 12,609 |
| Instruction | - | - | - | - |
| General administration | 11,000 | 11,000 | 7,169 | 3,831 |
| School administration | 104,448 | 104,448 | 99,419 | 5,029 |
| Central services | 210,730 | 210,730 | 251,009 | (40,279) |
| Operation & maintenance of plant | 286,080 | 286,080 | 122,213 | 163,867 |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>1,448,628</u> | <u>1,448,628</u> | <u>1,549,491</u> | <u>(100,863)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>(81,054)</u> | <u>81,054</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>(81,054)</u> | <u>\$ (81,054)</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | 18,428 | |
| Adjustments to expenditures | | | <u>(58,281)</u> | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ (120,907)</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|---|------------------|---------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | 15,824 | 15,824 | 15,824 | - |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>15,824</u> | <u>15,824</u> | <u>15,824</u> | <u>-</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | 15,824 | 15,824 | 6,058 | 9,766 |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>15,824</u> | <u>15,824</u> | <u>6,058</u> | <u>9,766</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>9,766</u> | <u>(9,766)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>9,766</u> | <u>\$ 9,766</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | 1,816 | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ 11,582</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
FOOD SERVICES FUND (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|-------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | - | - | - | - |
| Federal sources | - | - | 16,160 | 16,160 |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>16,160</u> | <u>16,160</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | 12,588 | (12,588) |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>-</u> | <u>-</u> | <u>12,588</u> | <u>(12,588)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>3,572</u> | <u>(3,572)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>3,572</u> | <u>\$ 3,572</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | <u>(1,441)</u> | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ 2,131</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|---------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | - | - | - | - |
| Federal sources | 54,576 | 58,429 | 72,570 | 14,141 |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>54,576</u> | <u>58,429</u> | <u>72,570</u> | <u>14,141</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | 54,576 | 58,429 | 58,429 | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>54,576</u> | <u>58,429</u> | <u>58,429</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>14,141</u> | <u>(14,141)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>14,141</u> | <u>\$ 14,141</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | (14,141) | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|--------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | - | - | - | - |
| Federal sources | 1,450 | 1,450 | 3,690 | 2,240 |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>1,450</u> | <u>1,450</u> | <u>3,690</u> | <u>2,240</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | 1,450 | (1,450) |
| Support Services: | | | | |
| Students | 1,450 | 1,450 | - | 1,450 |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>1,450</u> | <u>1,450</u> | <u>1,450</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>2,240</u> | <u>(2,240)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>2,240</u> | <u>\$ 2,240</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | (2,240) | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|---------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | - | - | - | - |
| Federal sources | 10,672 | 10,672 | 19,517 | 8,845 |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>10,672</u> | <u>10,672</u> | <u>19,517</u> | <u>8,845</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | 8,000 | (8,000) |
| Support Services: | | | | |
| Students | 10,672 | 10,672 | - | 10,672 |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>10,672</u> | <u>10,672</u> | <u>8,000</u> | <u>2,672</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>11,517</u> | <u>(11,517)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>11,517</u> | <u>\$ 11,517</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | (11,517) | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|---|------------------|-------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|---|------------------|-------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ 266 | \$ 266 |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>266</u> | <u>266</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | - | - |
| TOTAL EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>266</u> | <u>(266)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>266</u> | <u>\$ 266</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | 20 | |
| Adjustments to expenditures | | | <u>(1,467)</u> | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ (1,181)</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|---|------------------|-------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | - | - | 170,184 | 170,184 |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>170,184</u> | <u>170,184</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | - | - | 170,184 | (170,184) |
| TOTAL EXPENDITURES | <u>-</u> | <u>-</u> | <u>170,184</u> | <u>(170,184)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|------------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ 143,808 | \$ 143,808 | \$ 139,788 | \$ (4,020) |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>143,808</u> | <u>143,808</u> | <u>139,788</u> | <u>(4,020)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | 2,718 | 2,718 | 1,400 | 1,318 |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | 269,087 | 269,087 | 161,444 | 107,643 |
| TOTAL EXPENDITURES | <u>271,805</u> | <u>271,805</u> | <u>162,844</u> | <u>108,961</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(127,997)</u> | <u>(127,997)</u> | <u>(23,056)</u> | <u>(104,941)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | 127,997 | 127,997 | - | (127,997) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>127,997</u> | <u>127,997</u> | <u>-</u> | <u>(127,997)</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>(23,056)</u> | <u>\$ (23,056)</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | 23,056 | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

| | Budgeted Amounts | | Actual | Variance From |
|---|------------------|---------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES | | | | |
| Local and county sources | \$ - | \$ - | \$ - | \$ - |
| State sources | 10,534 | 10,534 | 10,534 | - |
| Federal sources | - | - | - | - |
| Interest | - | - | - | - |
| TOTAL REVENUES | <u>10,534</u> | <u>10,534</u> | <u>10,534</u> | <u>-</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Students | - | - | - | - |
| Instruction | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Central services | - | - | - | - |
| Operation & maintenance of plant | - | - | - | - |
| Student transportation | - | - | - | - |
| Other support services | - | - | - | - |
| Operation of non-instructional services: | | | | |
| Community services operations | - | - | - | - |
| Food services operations | - | - | - | - |
| Capital outlay | 10,534 | 10,534 | 10,534 | - |
| TOTAL EXPENDITURES | <u>10,534</u> | <u>10,534</u> | <u>10,534</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers | - | - | - | - |
| Designated cash | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Adjustments to revenues | | | - | |
| Adjustments to expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

| | <u>Agency Funds</u> |
|---------------------------|-------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ <u>4,775</u> |
| TOTAL ASSETS | <u>\$ 4,775</u> |
| LIABILITIES | |
| Deposits held for others | \$ <u>4,775</u> |
| TOTAL LIABILITIES | <u>\$ 4,775</u> |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

| | Balance, July 1, 2012 | Additions | Deletions | Balance, June 30, 2013 |
|--------------------------|-----------------------------|------------------|--------------------|------------------------------|
| ASSETS | | | | |
| Cash in bank | \$ 187 | \$ 21,014 | \$ (16,426) | \$ 4,775 |
| TOTAL ASSETS | <u>\$ 187</u> | <u>\$ 21,014</u> | <u>\$ (16,426)</u> | <u>\$ 4,775</u> |
| LIABILITIES | | | | |
| Deposits held for others | \$ 187 | \$ 21,014 | \$ (16,426) | \$ 4,775 |
| TOTAL ASSETS | <u>\$ 187</u> | <u>\$ 21,014</u> | <u>\$ (16,426)</u> | <u>\$ 4,775</u> |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

| | <u>Wells Fargo Bank</u> |
|-------------------------------------|-----------------------------|
| Operating account | \$ 189,470 |
| Activity account | <u>4,775</u> |
| Total on deposit | 194,245 |
| Reconciling items | <u>(59,168)</u> |
| Reconciled balance at June 30, 2013 | 135,077 |
| Less activity funds | <u>(4,775)</u> |
| Balance per Exhibit A-1 | <u><u>\$ 130,302</u></u> |

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2013

Schedule III

| | Operational Account 11000 | Instructional Materials 14000 | Food Services 21000 | Federal Projects Account 24000 | Local Grants Fund 26000 |
|---|---------------------------------|-------------------------------------|---------------------------|---|----------------------------------|
| Cash, June 30, 2012 | \$ 15,338 | \$ 13,494 | \$ - | \$ - | \$ 1,255 |
| Add: | | | | | |
| 2012-13 revenues | 1,486,865 | 15,824 | 16,160 | 95,777 | 286 |
| Loans from other funds | - | - | - | - | - |
| Total cash available | <u>1,502,203</u> | <u>29,318</u> | <u>16,160</u> | <u>95,777</u> | <u>1,541</u> |
| Less: | | | | | |
| 2012-13 expenditures | (1,607,772) | (6,058) | (14,029) | (67,880) | (1,467) |
| Prior year outstanding loans | 11,516 | - | - | (27,897) | - |
| Total outstanding loans | 133,261 | - | - | - | - |
| Receivables/payables | <u>(39,208)</u> | <u>-</u> | <u>1,441</u> | <u>-</u> | <u>-</u> |
| Cash, June 30, 2013 | <u>-</u> | <u>23,260</u> | <u>3,572</u> | <u>-</u> | <u>74</u> |
| Fund balance reconciliation to GAAP basis: | | | | | |
| Audit reclassifications to cash | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Cash per books | <u>\$ -</u> | <u>\$ 23,260</u> | <u>\$ 3,572</u> | <u>\$ -</u> | <u>\$ 74</u> |
| Fund balance reconciliation to GAAP basis: | | | | | |
| Modified accrual adjustments | <u>\$ (309,334)</u> | <u>\$ 1,816</u> | <u>\$ (1,441)</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund balance, modified accrual basis (deficit) | <u>\$ (309,334)</u> | <u>\$ 25,076</u> | <u>\$ 2,131</u> | <u>\$ -</u> | <u>\$ 74</u> |

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2013

Schedule III

| | Public School Capital Outlay 31200 | Capital Improve. HP 33 31600 | Capital Improve. SB 9 31700 | Total Primary Government |
|---|--|------------------------------------|-----------------------------------|--------------------------------|
| Cash, June 30, 2012 | \$ - | \$ 241,834 | \$ - | \$ 271,921 |
| Add: | | | | - |
| 2012-13 revenues | 170,184 | 139,788 | 10,534 | 1,935,418 |
| Loans from other funds | - | - | - | - |
| Total cash available | <u>170,184</u> | <u>381,622</u> | <u>10,534</u> | <u>2,207,339</u> |
| Less: | | | | |
| 2012-13 expenditures | (170,184) | (162,844) | (9,036) | (2,039,270) |
| Prior year outstanding loans | - | 17,879 | (1,498) | - |
| Total outstanding loans | - | (133,261) | - | - |
| Receivables/payables | - | - | - | (37,767) |
| Cash, June 30, 2013 | <u>-</u> | <u>103,396</u> | <u>-</u> | <u>130,302</u> |
| Fund balance reconciliation to GAAP basis: | | | | |
| Audit reclassifications to cash | - | - | - | - |
| Cash per books | <u>\$ -</u> | <u>\$ 103,396</u> | <u>\$ -</u> | <u>\$ 130,302</u> |
| Fund balance reconciliation to GAAP basis: | | | | |
| Modified accrual adjustments | <u>\$ -</u> | <u>\$ (103,396)</u> | <u>\$ -</u> | <u>\$ (412,355)</u> |
| Fund balance, modified accrual basis (deficit) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (282,053)</u> |

The accompanying notes are an integral part of the financial statements.