

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
STATEMENT OF NET ASSETS  
June 30, 2012

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 271,921
Receivables, net of allowance for uncollectibles:	
Due from other governments	<u>29,395</u>
Total current assets	<u>301,316</u>
<b>NON-CURRENT ASSETS</b>	
Capital assets:	
Building improvements	146,616
Furniture, fixtures and equipment	74,639
Less: accumulated depreciation	<u>(137,406)</u>
Total non-current assets	<u>83,849</u>
<b>TOTAL ASSETS</b>	<u>\$ 385,165</u>
<b>LIABILITIES AND NET ASSETS</b>	
Accounts payable	\$ 24,491
Accrued liabilities	190,790
Due to other governments	-
Deferred revenue	<u>259,713</u>
Total current liabilities	<u>474,994</u>
Total liabilities	<u>474,994</u>
Invested in capital assets, net of related debt	83,849
Restricted	14,749
Unrestricted (deficit)	<u>(188,427)</u>
Total net assets (deficit)	<u>(89,829)</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 385,165</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
Instruction	\$ 1,057,947	\$ -	\$ 11,005	\$ -
Support services:				
Students	130,357	-	59,033	-
Instruction	-	-	1,375	-
General Administration	12,284	-	-	-
School Administration	104,538	-	-	-
Central Services	305,223	-	-	-
Operation & Maintenance of Plant	142,889	-	-	-
Student Transportation	-	-	-	-
Operating of Non-instructional Services:				
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, Materials, Supplies and Other Services	202,481	-	175,271	1,498
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,955,719</b>	<b>\$ -</b>	<b>\$ 246,684</b>	<b>\$ 1,498</b>
		<b>GENERAL REVENUES</b>		
				1,661,653
				11,492
				1,309
			Total general revenues	1,674,454
			Change in net assets	(33,083)
			Net assets, beginning of year	(56,746)
			Net assets, end of year	<b>\$ (89,829)</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 JUNE 30, 2012

Exhibit B-1

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
<b>ASSETS</b>					
Cash and temporary investments	\$ 15,338	\$ 13,494	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	-	14,141	2,240	11,516
Due from other funds	11,516	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 26,854</b>	<b>\$ 13,494</b>	<b>\$ 14,141</b>	<b>\$ 2,240</b>	<b>\$ 11,516</b>
<b>LIABILITIES AND NET ASSETS</b>					
Current liabilities:					
Accounts payable	\$ 24,491	\$ -	\$ -	\$ -	\$ -
Accrued expenses	190,790	-	-	-	-
Due to other funds	-	-	14,141	2,240	11,516
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>215,281</u>	<u>-</u>	<u>14,141</u>	<u>2,240</u>	<u>11,516</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	13,494	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(188,427)	-	-	-	-
Total fund balance (deficit)	<u>(188,427)</u>	<u>13,494</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 26,854</b>	<b>\$ 13,494</b>	<b>\$ 14,141</b>	<b>\$ 2,240</b>	<b>\$ 11,516</b>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 JUNE 30, 2012

Exhibit B-1

	25250 SEG Federal Stimulus	25255 Education Job Fund	26163 Golden Apple Foundation	26177 EMS I	27106 2010 Library GO Bonds
<b>ASSETS</b>					
Cash and temporary investments	\$ -	\$ -	\$ 74	\$ 1,181	\$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74</b>	<b>\$ 1,181</b>	<b>\$ -</b>
<b>LIABILITIES AND NET ASSETS</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	74	1,181	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>74</b>	<b>1,181</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74</b>	<b>\$ 1,181</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-1

	27154 Beginning Teacher Mentoring	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>					
Cash and temporary investments	\$ -	\$ -	\$ 241,834	\$ -	\$ 271,921
Accounts receivable:					
Due from other governments	-	-	-	1,498	29,395
Due from other funds	-	-	17,879	-	29,395
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,713</b>	<b>\$ 1,498</b>	<b>\$ 330,711</b>
<b>LIABILITIES AND NET ASSETS</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 24,491
Accrued expenses	-	-	-	-	190,790
Due to other funds	-	-	-	1,498	29,395
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	259,713	-	259,713
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>	<b>259,713</b>	<b>1,498</b>	<b>504,389</b>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	14,749
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(188,427)
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(173,678)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,713</b>	<b>\$ 1,498</b>	<b>\$ 330,711</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET ASSETS  
 June 30, 2012

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>(173,678)</u></b>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	221,255
Accumulated depreciation is	(137,406)

Total capital assets	83,849
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Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	-
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Total long-term and other liabilities	-
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<b>Net assets of governmental activities (Statement of Net Assets)</b>	<b>\$ <u>(89,829)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-3

	11000	14000	24106	24153	24154
	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,309	-	-	-	-
State sources	1,661,653	10,269	-	-	-
Federal sources	-	-	45,277	2,240	11,516
Interest	-	-	-	-	-
Total revenues	<u>1,662,962</u>	<u>10,269</u>	<u>45,277</u>	<u>2,240</u>	<u>11,516</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,050,855	6,162	-	-	-
Support services:					
Students	60,061	-	56,540	2,240	11,516
Instruction	-	-	-	-	-
General administration	10,925	-	-	-	-
School administration	104,538	-	-	-	-
Central services	305,223	-	-	-	-
Operation & maintenance of plant	142,889	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,674,491</u>	<u>6,162</u>	<u>56,540</u>	<u>2,240</u>	<u>11,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,529)</u>	<u>4,107</u>	<u>(11,263)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	<u>(10,221)</u>	<u>-</u>	<u>15,158</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(10,221)</u>	<u>-</u>	<u>15,158</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(21,750)</u>	<u>4,107</u>	<u>3,895</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>(166,677)</u>	<u>9,387</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ (188,427)</u>	<u>\$ 13,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-3

	25250 SEG Federal Stimulus	25255 Education Job Fund	26163 Golden Apple Foundation	26177 EMSI	27106 2010 Library GO Bonds
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	1,375	-
State sources	-	-	-	-	-
Federal sources	-	736	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>736</u>	<u>-</u>	<u>1,375</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	736	-	194	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>736</u>	<u>-</u>	<u>194</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,181</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,181</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>74</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 1,181</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
JUNE 30, 2012

Exhibit B-3

	27154 Beginning Teacher Mentoring	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 11,492	\$ -	\$ 11,492
Local and county sources	-	-	-	-	2,684
State sources	-	175,271	-	1,498	1,848,691
Federal sources	-	-	-	-	59,769
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>175,271</u>	<u>11,492</u>	<u>1,498</u>	<u>1,922,636</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	-	-	-	1,057,947
Support services:					
Students	-	-	-	-	130,357
Instruction	-	-	-	-	-
General administration	-	-	1,359	-	12,284
School administration	-	-	-	-	104,538
Central services	-	-	-	-	305,223
Operation & maintenance of plant	-	-	-	-	142,889
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	175,271	10,133	1,498	186,902
Total expenditures	<u>-</u>	<u>175,271</u>	<u>11,492</u>	<u>1,498</u>	<u>1,940,140</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,504)</u>
Other financing sources (uses):					
Other financing uses	(4,937)	-	-	-	-
Total other financing sources (uses)	<u>(4,937)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(4,937)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,504)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>4,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(156,174)</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (173,678)</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 Year Ended June 30, 2012

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>(17,504)</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(9,774)</u>
Excess of depreciation expense over capital outlay	<u>(9,774)</u>
Loss/Adjustments on disposal of assets	<u>(5,805)</u>
<b>Change in net assets of governmental activities (Statement of Activities)</b>	<b>\$ <u>(33,083)</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 1,309	\$ 1,309
State sources	1,612,278	1,661,653	1,661,653	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,612,278</u>	<u>1,661,653</u>	<u>1,662,962</u>	<u>1,309</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	937,703	1,107,078	1,062,621	44,457
Support Services:				
Students	18,000	63,000	60,061	2,939
Instruction	-	-	-	-
General administration	14,500	14,500	10,925	3,575
School administration	108,129	108,129	104,538	3,591
Central services	307,753	307,753	305,234	2,519
Operation & maintenance of plant	301,192	138,192	129,876	8,316
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,687,277</u>	<u>1,738,652</u>	<u>1,673,255</u>	<u>65,397</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(74,999)</u>	<u>(76,999)</u>	<u>(10,293)</u>	<u>(66,706)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ (74,999)</u>	<u>\$ (76,999)</u>	<u>(10,293)</u>	<u>\$ 66,706</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(1,236)	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ (11,529)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
INSTRUCTIONAL MATERIALS (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,439	8,439	10,269	1,830
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<b>8,439</b>	<b>8,439</b>	<b>10,269</b>	<b>1,830</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	8,439	8,439	6,162	2,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>8,439</b>	<b>8,439</b>	<b>6,162</b>	<b>2,277</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>4,107</b>	<b>(4,107)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>4,107</b>	<b>\$ 4,107</b>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<b>\$ 4,107</b>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 21st CENTURY CHARTER SCHOOL  
 IDEA-B ENTITLEMENT (FUND 24106)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	45,277	45,277	31,136	(14,141)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>45,277</u>	<u>45,277</u>	<u>31,136</u>	<u>(14,141)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	45,277	45,277	45,277	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>45,277</u>	<u>45,277</u>	<u>45,277</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(14,141)</u>	<u>14,141</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(14,141)</u>	<u>\$ (14,141)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			14,141	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,240	-	(2,240)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,240</u>	<u>-</u>	<u>(2,240)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	2,240	2,240	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,240</u>	<u>2,240</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(2,240)</u>	<u>2,240</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,240)</u>	<u>\$ (2,240)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,240	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,516	5,695	(5,821)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>11,516</u>	<u>5,695</u>	<u>(5,821)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	11,516	11,516	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>11,516</u>	<u>11,516</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(5,821)</u>	<u>5,821</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(5,821)</u>	<u>\$ (5,821)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,821	
Adjustments to expenditures			<u>-</u>	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
SEG FEDERAL STIMULUS (FUND 25250)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	12,405	12,405
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	12,405	12,405
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	12,405	(12,405)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	\$ -	\$ -	12,405	\$ 12,405
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(12,405)	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			\$ -	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
EDUCATION JOB FUND (FUND 25255)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	736	736	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	736	736	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	736	736	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	736	736	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
GOLDEN APPLE FOUNDATION (FUND 26163)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
EMSI (FUND 26177)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 5,000	\$ 3,260	\$ (1,740)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>5,000</u>	<u>3,260</u>	<u>(1,740)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	5,000	194	4,806
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>5,000</u>	<u>194</u>	<u>4,806</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>3,066</u>	<u>(3,066)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,066</u>	<u>\$ 3,066</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,885)	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ 1,181</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
2010 LIBRARY GO BONDS (FUND 27106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,205	2,205	-	(2,205)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,205</u>	<u>2,205</u>	<u>-</u>	<u>(2,205)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,205	2,205	-	2,205
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,205</u>	<u>2,205</u>	<u>-</u>	<u>2,205</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
BEGINNING TEACHER MENTORING FUND (FUND 27154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	175,271	175,271	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>175,271</u>	<u>175,271</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	175,271	175,271	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>175,271</u>	<u>175,271</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
HB 33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ 138,957	\$ 138,957	\$ 135,871	\$ (3,086)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>138,957</u>	<u>138,957</u>	<u>135,871</u>	<u>(3,086)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	1,390	1,390	1,359	31
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	286,668	286,668	10,133	276,535
<b>TOTAL EXPENDITURES</b>	<u>288,058</u>	<u>288,058</u>	<u>11,492</u>	<u>276,566</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(149,101)</u>	<u>(149,101)</u>	<u>124,379</u>	<u>(273,480)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	149,101	149,101	-	(149,101)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>149,101</u>	<u>149,101</u>	<u>-</u>	<u>(149,101)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>124,379</u>	<u>\$ 124,379</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(124,379)	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	5,353	10,534	-	(10,534)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>5,353</u>	<u>10,534</u>	<u>-</u>	<u>(10,534)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	5,353	5,353	-	5,353
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	5,181	1,498	3,683
<b>TOTAL EXPENDITURES</b>	<u>5,353</u>	<u>10,534</u>	<u>1,498</u>	<u>9,036</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(1,498)</u>	<u>1,498</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,498)</u>	<u>\$ (1,498)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,498	
Adjustments to expenditures			-	
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**21st CENTURY CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2012**

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 187
<b>TOTAL ASSETS</b>	\$ 187
<b>LIABILITIES</b>	
Deposits held for others	\$ 187
<b>TOTAL LIABILITIES</b>	\$ 187

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
<b>ASSETS</b>				
Cash in bank	\$ 1,336	\$ 22,918	\$ (24,067)	\$ 187
<b>TOTAL ASSETS</b>	<u>\$ 1,336</u>	<u>\$ 22,918</u>	<u>\$ (24,067)</u>	<u>\$ 187</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,336	\$ 22,918	\$ (24,067)	\$ 187
<b>TOTAL ASSETS</b>	<u>\$ 1,336</u>	<u>\$ 22,918</u>	<u>\$ (24,067)</u>	<u>\$ 187</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
June 30, 2012

	<u>Wells Fargo Bank</u>
Operating account	\$ 272,873
Activity account	<u>187</u>
Total on deposit	273,060
Reconciling items	<u>(952)</u>
Reconciled balance at June 30, 2012	272,108
Less activity funds	<u>(187)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 271,921</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
<b>Cash, June 30, 2011</b>	\$ 17,674	\$ 9,387	\$ 1,934	\$ -	\$ 74
<b>Add:</b>					
2011-12 revenues	1,662,962	10,269	36,831	13,141	3,260
Loans from other funds	<u>15,158</u>	<u>-</u>	<u>(15,158)</u>	<u>-</u>	<u>-</u>
<b>Total cash available</b>	<u>1,695,794</u>	<u>19,656</u>	<u>23,607</u>	<u>13,141</u>	<u>3,334</u>
<b>Less:</b>					
2011-12 expenditures	(1,673,255)	(6,162)	(59,033)	(736)	(194)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	(28,125)	-	44,506	-	-
Receivables/payables	<u>(5,449)</u>	<u>-</u>	<u>(1,934)</u>	<u>-</u>	<u>-</u>
<b>Cash, June 30, 2012</b>	<u>(11,035)</u>	<u>13,494</u>	<u>7,146</u>	<u>12,405</u>	<u>3,140</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Audit reclassifications to cash	<u>21,436</u>	<u>-</u>	<u>(7,146)</u>	<u>(12,405)</u>	<u>(1,885)</u>
<b>Cash per books</b>	<u>\$ 10,401</u>	<u>\$ 13,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,255</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Modified accrual adjustments	<u>\$ (177,392)</u>	<u>\$ -</u>	<u>\$ (7,146)</u>	<u>\$ (12,405)</u>	<u>\$ (1,885)</u>
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ (188,427)</u>	<u>\$ 13,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,255</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
21st CENTURY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2012

Schedule III

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ 4,937	\$ -	\$ 135,334	\$ -	\$ 169,340
Add:					-
2011-12 revenues		175,271	135,871	-	2,037,605
Loans from other funds	-	-	-	-	-
Total cash available	<u>4,937</u>	<u>175,271</u>	<u>271,205</u>	<u>-</u>	<u>2,206,945</u>
Less:					
2011-12 expenditures	-	(175,271)	(11,492)	(1,498)	(1,927,641)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	(17,879)	1,498	-
Receivables/payables	-	-	-	-	(7,383)
Cash, June 30, 2012	<u>4,937</u>	<u>-</u>	<u>241,834</u>	<u>-</u>	<u>271,921</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ 241,834</u>	<u>\$ -</u>	<u>\$ 271,921</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (4,937)	\$ -	\$ (241,834)	\$ -	\$ (445,599)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (173,678)</u>

The accompanying notes are an integral part of the financial statements.