

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 169,340
Receivables (net of allowance for uncollectibles)	
Due from other governments	38,282
Total current assets	207,622
Noncurrent assets:	
Capital assets	
Building improvements	146,616
Furniture, fixtures and equipment	82,139
Less: accumulated depreciation	(129,327)
Total noncurrent assets	99,428
Total assets	\$ 307,050
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 15,384
Accrued liabilities	211,144
Due to other governments	1,934
Deferred revenue	135,334
Total current liabilities	363,796
Total liabilities	363,796
Invested in capital assets, net of related debt	99,428
Restricted	14,398
Unrestricted (Deficit)	(170,572)
Total net assets (deficit)	(56,746)
Total liabilities and net assets	\$ 307,050

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,154,915	\$ -	\$ 199,017	\$ -	\$ (955,898)
Support services:					
Students	156,076	-	-	-	(156,076)
Instruction	3,606	-	-	-	(3,606)
General Administration	15,498	-	-	-	(15,498)
School Administration	107,618	-	-	-	(107,618)
Central Services	475,694	-	-	-	(475,694)
Operation & Maintenance of Plant	89,596	-	-	-	(89,596)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	175,400	-	-	175,400	-
Total governmental activities	<u>\$ 2,178,403</u>	<u>\$ -</u>	<u>\$ 199,017</u>	<u>\$ 175,400</u>	<u>(1,803,986)</u>

General Revenues:	
State Equalization Guarantee	1,729,927
Property Taxes	<u>1,372</u>
Total general revenues	<u>1,731,299</u>
Change in net assets	<u>(72,687)</u>
Net assets - beginning	<u>15,941</u>
Net assets - ending (deficit)	<u>\$ (56,746)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 June 30, 2011

Exhibit B-1
 (Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 17,674	\$ 9,387	\$ 1,934	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	15,158	-	5,695
Due from other funds	38,282	-	-	-	-
Total assets	\$ 55,956	\$ 9,387	\$ 17,092	\$ -	\$ 5,695
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	\$ 11,489	\$ -	\$ 3,895	\$ -	\$ -
Accrued expenses	211,144	-	-	-	-
Due to other funds	-	-	15,158	-	5,695
Due to other governments	-	-	1,934	-	-
Deferred revenue - other	-	-	-	-	-
Total liabilities	222,633	-	20,987	-	5,695
<i>Fund balances</i>					
<i>Fund Balance:</i>					
Nonspendable	-	-	-	-	-
Restricted	-	9,387	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(166,677)	-	(3,895)	-	-
Total fund balance (deficit)	(166,677)	9,387	(3,895)	-	-
Total liabilities and fund balance	\$ 55,956	\$ 9,387	\$ 17,092	\$ -	\$ 5,695

The accompanying notes are an integral part of these financial statements

IDEA-B Federal Stimulus	SEG Federal Stimulus	Education Job Fund	Goldon Apple Foundation	EMS1	Library GO Bonds
\$ -	\$ -	\$ -	\$ 74	\$ -	\$ -
-	12,404	-	-	1,885	3,140
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 12,404</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 1,885</u>	<u>\$ 3,140</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	12,404	-	-	1,885	3,140
-	-	-	-	-	-
-	12,404	-	-	1,885	3,140
-	-	-	-	-	-
-	-	-	74	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	74	-	-
<u>\$ -</u>	<u>\$ 12,404</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 1,885</u>	<u>\$ 3,140</u>

<u>Beginning Teacher Mentoring</u>	<u>Public School Capital Outlay</u>	<u>HB 33 Capital Improvements</u>	<u>Total Primary Government</u>
\$ 4,937	\$ -	\$ 135,334	\$ 169,340
-	-	-	38,282
-	-	-	38,282
<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ 135,334</u>	<u>\$ 245,904</u>
\$ -	\$ -	\$ -	\$ 15,384
-	-	-	211,144
-	-	-	38,282
-	-	-	1,934
-	-	135,334	135,334
-	-	135,334	402,078
-	-	-	-
4,937	-	-	14,398
-	-	-	-
-	-	-	(170,572)
<u>4,937</u>	<u>-</u>	<u>-</u>	<u>(156,174)</u>
<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ 135,334</u>	<u>\$ 245,904</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL

Exhibit B-1
(Page 4 of 4)

GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
June 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds (deficit)	\$ (156,174)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>99,428</u>
Net Assets-total Governmental Activities (deficit)	<u>\$ (56,746)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
June 30, 2011

Exhibit B-2
(Page 1 of 4)

	General	Instructional Materials	IDEA-B Entitlement	English Language Acquisition	Teacher/Principal Training	IDEA-B Federal Stimulus
<i>Revenues:</i>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-	-
State sources	1,706,938	9,367	-	-	-	-
Federal sources	-	-	56,463	878	13,106	61,666
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,706,938</u>	<u>9,367</u>	<u>56,463</u>	<u>878</u>	<u>13,106</u>	<u>61,666</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,090,845	8,073	-	-	-	-
Support Services:						
Students	25,207	-	60,358	878	13,106	56,527
Instruction	-	-	-	-	-	-
General Administration	14,126	-	-	-	-	-
School Administration	107,618	-	-	-	-	-
Central Services	452,705	-	-	-	-	-
Operation & Maintenance of Plant	79,197	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Non-operating						
<i>Total expenditures</i>	<u>1,769,698</u>	<u>8,073</u>	<u>60,358</u>	<u>878</u>	<u>13,106</u>	<u>56,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(62,760)</u>	<u>1,294</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>	<u>5,139</u>
<i>Other financing sources (uses):</i>						
Other financing uses	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(62,760)</u>	<u>1,294</u>	<u>(3,895)</u>	<u>-</u>	<u>-</u>	<u>5,139</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(103,917)</u>	<u>8,093</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (166,677)</u>	<u>\$ 9,387</u>	<u>\$ (3,895)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

SEG Federal Stimulus	Education Job Fund	Goldon Apple Foundation	EMSI	Library GO Bonds
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	873	4,759	-
-	-	-	-	2,182
22,989	49,723	-	-	-
-	-	-	-	-
<u>22,989</u>	<u>49,723</u>	<u>873</u>	<u>4,759</u>	<u>2,182</u>
-	49,723	799	3,335	-
-	-	-	-	-
-	-	-	1,424	2,182
-	-	-	-	-
22,989	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>22,989</u>	<u>49,723</u>	<u>799</u>	<u>4,759</u>	<u>2,182</u>
-	-	74	-	-
-	-	-	-	-
-	-	-	-	-
-	-	74	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ -</u>

Beginning Teacher Mentoring	Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ 1,372	\$ 1,372
-	-	-	5,632
-	175,400	-	1,893,887
-	-	-	204,825
-	-	-	-
-	175,400	1,372	2,105,716
-	-	-	1,152,775
-	-	-	156,076
-	-	-	3,606
-	-	1,372	15,498
-	-	-	107,618
-	-	-	475,694
-	-	-	79,197
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	175,400	-	175,400
-	175,400	1,372	2,165,864
-	-	-	(60,148)
-	-	-	-
-	-	-	-
-	-	-	(60,148)
4,937	-	-	(96,026)
\$ 4,937	\$ -	\$ -	\$ (156,174)

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
June 30, 2011

Exhibit B-2
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (60,148)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	<u>(12,539)</u>
Change in Net Assets of governmental activities:	<u>\$ (72,687)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,765,642	1,708,362	1,706,938	(1,424)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,765,642</u>	<u>1,708,362</u>	<u>1,706,938</u>	<u>(1,424)</u>
Expenditures:				
Current:				
Instruction	1,130,308	1,009,028	1,053,587	(44,559)
Support Services:				
Students	22,000	28,000	25,207	2,793
Instruction	-	-	-	-
General Administration	15,000	15,000	14,126	874
School Administration	103,580	111,580	107,618	3,962
Central Services	354,150	404,150	441,216	(37,066)
Operation & Maintenance of Plant	154,067	154,067	84,786	69,281
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	15,000	15,000	-	15,000
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating expenses	-	-	-	-
<i>Total expenditures</i>	<u>1,794,105</u>	<u>1,736,825</u>	<u>1,726,540</u>	<u>10,285</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(28,463)</u>	<u>(28,463)</u>	<u>(19,602)</u>	<u>8,861</u>
Other financing sources (uses):				
Operating transfers	-	-	-	-
Designated cash	28,463	28,463	-	(28,463)
<i>Total other financing sources (uses)</i>	<u>28,463</u>	<u>28,463</u>	<u>-</u>	<u>(28,463)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,602)</u>	<u>(19,602)</u>
<i>Fund balances deficit - beginning of year</i>	<u>-</u>	<u>-</u>	<u>118,521</u>	<u>118,521</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,919</u>	<u>\$ 98,919</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(43,158)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (62,760)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	8,468	8,468	9,367	899
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,468</u>	<u>8,468</u>	<u>9,367</u>	<u>899</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,468	8,468	8,073	395
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,468</u>	<u>8,468</u>	<u>8,073</u>	<u>395</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,294</u>	<u>1,294</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,294</u>	<u>1,294</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,093</u>	<u>8,093</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,387</u>	<u>\$ 9,387</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 1,294</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-3

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	56,463	56,463	56,463	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>56,463</u>	<u>56,463</u>	<u>56,463</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	56,463	56,463	56,463	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>56,463</u>	<u>56,463</u>	<u>56,463</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(3,895)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,895)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-4

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	1,600	878	(722)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,600</u>	<u>878</u>	<u>(722)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	1,600	878	722
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,600</u>	<u>878</u>	<u>722</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	13,678	13,106	7,411	(5,695)
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,678</u>	<u>13,106</u>	<u>7,411</u>	<u>(5,695)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	13,678	13,106	13,106	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,678</u>	<u>13,106</u>	<u>13,106</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,695)</u>	<u>(5,695)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,695)</u>	<u>(5,695)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,695)</u>	<u>\$ (5,695)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,695	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA B FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	61,666	61,666	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>61,666</u>	<u>61,666</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	61,666	56,527	5,139
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>61,666</u>	<u>56,527</u>	<u>5,139</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,139</u>	<u>5,139</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,139</u>	<u>5,139</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>(5,139)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 5,139</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SEG FEDERAL STIMULUS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-7

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	18,155	18,155	15,235	(2,920)
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,155</u>	<u>18,155</u>	<u>15,235</u>	<u>(2,920)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	106,011	106,011	22,989	83,022
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>106,011</u>	<u>106,011</u>	<u>22,989</u>	<u>83,022</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(87,856)</u>	<u>(87,856)</u>	<u>(7,754)</u>	<u>80,102</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	87,856	87,856	-	(87,856)
<i>Total other financing sources (uses)</i>	<u>87,856</u>	<u>87,856</u>	<u>-</u>	<u>(87,856)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,754)</u>	<u>(7,754)</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>(4,650)</u>	<u>(4,650)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,404)</u>	<u>\$ (12,404)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,754	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EDUCATION JOB FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	49,920	49,723	(197)
Interest	-	-	-	-
<i>Total revenues</i>	-	49,920	49,723	(197)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	49,920	49,723	197
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	49,920	49,723	197
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GOLDON APPLE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	873	873	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	873	873	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	873	799	74
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	873	799	74
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	74	74
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	74	74
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 74	\$ 74
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 74	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL

Exhibit C-10

EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	6,941	6,941	4,238	\$ (2,703)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,941</u>	<u>6,941</u>	<u>4,238</u>	<u>(2,703)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	3,335	(3,335)
Support Services:				
Students	-	-	-	-
Instruction	6,941	6,941	1,424	5,517
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,941</u>	<u>6,941</u>	<u>4,759</u>	<u>2,182</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(521)</u>	<u>(521)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(521)</u>	<u>(521)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,364)</u>	<u>(1,364)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,885)</u>	<u>\$ (1,885)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			521	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
LIBRARY GO BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	3,381	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,381</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	3,381	-	2,182	(2,182)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,381</u>	<u>-</u>	<u>2,182</u>	<u>(2,182)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,182)</u>	<u>(2,182)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,182)</u>	<u>(2,182)</u>
<i>Fund balances - beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>(958)</u>	<u>(958)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,140)</u>	<u>\$ (3,140)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,182	
Adjustments to expenditures			<u>-</u>	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-12

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	1,286	(1,286)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	1,286	(1,286)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,286)	(1,286)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,286)	(1,286)
<i>Fund balances - beginning of year</i>	-	-	6,223	6,223
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,937	\$ 4,937
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			1,286	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	175,400	175,400
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	175,400	175,400
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	175,400	(175,400)
<i>Total expenditures</i>	-	-	175,400	(175,400)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year, as restated</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
HB 33 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ 150,611	\$ 136,706	\$ (13,905)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>150,611</u>	<u>136,706</u>	<u>(13,905)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	1,372	(1,372)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	150,611	-	150,611
<i>Total expenditures</i>	<u>-</u>	<u>150,611</u>	<u>1,372</u>	<u>149,239</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>135,334</u>	<u>135,334</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>135,334</u>	<u>135,334</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,334</u>	<u>\$ 135,334</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(135,334)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>1,336</u>
Total Assets	<u><u>\$ 1,336</u></u>
LIABILITIES	
Deposits held for others	<u>1,336</u>
Total Liabilities	<u><u>\$ 1,336</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
ASSETS				
Cash in bank	\$ 224	20,187	19,075	\$ 1,336
Total assets	<u>\$ 224</u>	<u>\$ 20,187</u>	<u>\$ 19,075</u>	<u>\$ 1,336</u>
LIABILITIES				
Deposits held for others	\$ 224	\$ 20,187	\$ 19,075	\$ 1,336
Total liabilities	<u>\$ 224</u>	<u>\$ 20,187</u>	<u>\$ 19,075</u>	<u>\$ 1,336</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2011

Schedule II

Bank Account Type	Wells Fargo Bank
Operating Account	\$ 194,589
Activity Account	<u>\$ 1,336</u>
Total On Deposit	195,925
Reconciling Items	<u>(25,249)</u>
Reconciled Balance June 30, 2011	<u><u>\$ 170,676</u></u>
Less Activity Funds	1,336
Balance per Exhibit B-1	<u><u>\$ 169,340</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2011

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct 25000
Cash, June 30, 2010	\$ 60,244	\$ 8,093	\$ 1,934	\$ -
Add:				
2010-11 revenues	1,706,938	9,367	115,098	64,957
Loans from other funds	-	-	-	-
Total cash available	1,767,182	17,460	117,032	64,957
Less:				
2010-11 expenditures	(1,740,848)	(8,073)	(126,974)	(90,238)
Prior Year Outstanding Loans	58,569	-	(15,158)	(4,650)
Total Outstanding Loans	(29,436)	-	23,828	4,650
Receivables/Payables	(11,954)	-	6,180	-
Cash, June 30, 2011	43,513	9,387	4,908	(25,281)
 Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	\$ (25,839)	\$ -	\$ (2,974)	\$ 25,281
Cash per Books	\$ 17,674	\$ 9,387	\$ 1,934	\$ -
 Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(210,190)	-	(8,803)	25,281
Fund Balance, Modified Accrual Basis (deficit)	(166,677)	9,387	(3,895)	-

The accompanying notes are an integral part of these financial statements

Grant Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve HB 33 31600	Total
\$ -	\$ 6,223	\$ -	\$ -	\$ 76,494
3,747	-	175,400	136,706	2,212,213
-	-	-	-	-
3,747	6,223	175,400	136,706	2,288,707
(5,023)	(2,182)	(175,400)	(1,372)	(2,150,110)
(1,364)	(958)			36,439
-	958			-
1,364	(1,286)			(5,696)
(1,276)	2,755	-	135,334	169,340
\$ 1,350	\$ 2,182	\$ -	\$ -	\$ -
\$ 74	\$ 4,937	\$ -	\$ 135,334	\$ 169,340
1,350	2,182	-	(135,334)	(325,514)
74	4,937	-	-	(156,174)

The accompanying notes are an integral part of these financial statements