

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 76,494
Receivables (net of allowance for uncollectibles)	
Due from other governments	58,569
Total current assets	<u>135,063</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	228,755
Less: accumulated depreciation	(116,788)
Total noncurrent assets	<u>111,967</u>
Total assets	<u><u>\$ 247,030</u></u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 41,703
Accrued liabilities	186,166
Due to other governments	3,220
Total current liabilities	<u>231,089</u>
Total liabilities	<u>231,089</u>
Invested in capital assets, net of related debt	111,967
Unrestricted (Deficit)	<u>(96,026)</u>
Total net assets	<u>15,941</u>
Total liabilities and net assets	<u><u>\$ 247,030</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	1,200,791	\$ 10,106	\$ 76,845	\$ -	\$ (1,113,840)
Support services:					
Students	118,139	-	-	-	(118,139)
Instruction	2,508	-	-	-	(2,508)
General Administration	14,986	-	-	-	(14,986)
School Administration	103,176	-	-	-	(103,176)
Central Services	456,717	-	-	-	(456,717)
Operation & Maintenance of Plant	102,789	-	-	-	(102,789)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Unallocated depreciation	22,308	-	-	-	(22,308)
Facilities, Materials, Supplies & Other Services	168,605	-	-	176,105	7,500
Total governmental activities	<u>\$ 2,190,019</u>	<u>\$ 10,106</u>	<u>\$ 76,845</u>	<u>\$ 176,105</u>	<u>(1,926,963)</u>

General Revenues:

State Equalization Guarantee	1,693,847
Miscellaneous	6,315
	<u>1,700,162</u>
Total general revenues	<u>1,700,162</u>
Change in net assets	<u>(226,801)</u>
Net assets - beginning	<u>242,742</u>
Net assets - ending	<u>\$ 15,941</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-1
(Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	IDEA-B Federal Stimulus	SEG Federal Stimulus
ASSETS						
<i>Current Assets</i>						
Cash and temporary investments	\$ 60,244	\$ 8,093	\$ 1,934	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	-	-	15,158	-	-	4,650
Due from other funds	58,569	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
<i>Total assets</i>	<u>\$ 118,813</u>	<u>\$ 8,093</u>	<u>\$ 17,092</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,650</u>
LIABILITIES AND FUND BALANCES						
<i>Current Liabilities:</i>						
Accounts payable	\$ 36,564	\$ -	-	\$ -	\$ 5,139	\$ -
Accrued expenses	186,166	-	-	-	-	-
Due to other funds	-	-	15,158	-	-	4,650
Due to other governments	-	-	1,934	-	-	-
Deferred revenue - other	-	-	-	-	-	-
<i>Total liabilities</i>	<u>222,730</u>	<u>-</u>	<u>17,092</u>	<u>-</u>	<u>5,139</u>	<u>4,650</u>
<i>Fund balances</i>						
Fund Balance:						
Unreserved:						
Designated	28,463	-	-	-	-	-
Undesignated, reported in						
General Fund (deficit)	(132,380)	8,093	-	-	-	-
Special Revenue Funds (deficit)	-	-	-	-	(5,139)	-
Capital Projects Funds	-	-	-	-	-	-
<i>Total fund balance</i>	<u>(103,917)</u>	<u>8,093</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 118,813</u>	<u>\$ 8,093</u>	<u>\$ 17,092</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,650</u>

The accompanying notes are an integral part of these financial statements

EMSI	Lengthening School Year	Incentives for School Improvement	Beginning Teacher Mentoring	Public School Capital Outlay	Special Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
\$ -	\$ -	\$ -	\$ 6,223	\$ -	\$ -	\$ -	\$ 76,494
1,364	958	-	-	-	30,953	5,486	58,569
-	-	-	-	-	-	-	58,569
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,364</u>	<u>\$ 958</u>	<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ -</u>	<u>\$ 30,953</u>	<u>\$ 5,486</u>	<u>\$ 193,632</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,703
-	-	-	-	-	-	-	186,166
1,364	958	-	-	-	30,953	5,486	58,569
-	-	-	1,286	-	-	-	3,220
-	-	-	-	-	-	-	-
<u>1,364</u>	<u>958</u>	<u>-</u>	<u>1,286</u>	<u>-</u>	<u>30,953</u>	<u>5,486</u>	<u>289,658</u>
-	-	-	-	-	-	-	28,463
-	-	-	-	-	-	-	(124,287)
-	-	-	4,937	-	-	-	(202)
-	-	-	-	-	-	-	-
-	-	-	4,937	-	-	-	(96,026)
<u>\$ 1,364</u>	<u>\$ 958</u>	<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ -</u>	<u>\$ 30,953</u>	<u>\$ 5,486</u>	<u>\$ 193,632</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 June 30, 2010

Exhibit B-1
(Page 3 of 3)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	(96,026)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		111,967
Net Assets-total Governmental Activities	\$	15,941

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
June 30, 2010

Exhibit B-2
 (Page 1 of 3)

	General	Instructional Materials	IDEA-B Entitlement	Teacher/Principal Training	IDEAB Federal Stimulus	SEG Federal Stimulus
<i>Revenues:</i>						
Local and county sources	6,315	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,545,418	10,106	-	-	-	-
Federal sources	-	-	47,496	13,678	-	148,429
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,551,733</u>	<u>10,106</u>	<u>47,496</u>	<u>13,678</u>	<u>-</u>	<u>148,429</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,173,106	20,008	-	-	-	-
Support Services:						
Students	51,826	-	47,496	13,678	5,139	-
Instruction	-	-	-	-	-	-
General Administration	14,986	-	-	-	-	-
School Administration	103,176	-	-	-	-	-
Central Services	309,520	-	-	-	-	147,197
Operation & Maintenance of Plant	96,071	-	-	-	-	1,232
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Non-operating	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,748,685</u>	<u>20,008</u>	<u>47,496</u>	<u>13,678</u>	<u>5,139</u>	<u>148,429</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(196,952)</u>	<u>(9,902)</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Transfers Out	22,430	-	-	-	-	-
Other financing uses	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>22,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(174,522)</u>	<u>(9,902)</u>	<u>-</u>	<u>-</u>	<u>(5,139)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>70,605</u>	<u>17,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (103,917)</u>	<u>\$ 8,093</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,139)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

EMSI	Lengthening School Year	Incentives for School Improvement	Beginning Teacher Mentoring	Public School Capital Outlay	Special Public School Capital Outlay	SB 9 Capital Improvements	Total Primary Government
6,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,557
-	958	-	2,985	176,105	-	5,486	1,741,058
-	-	-	-	-	-	-	209,603
-	-	-	-	-	-	-	-
<u>6,242</u>	<u>958</u>	<u>-</u>	<u>2,985</u>	<u>176,105</u>	<u>-</u>	<u>5,486</u>	<u>1,963,218</u>
4,692	-	-	2,985	-	-	-	1,200,791
-	-	-	-	-	-	-	118,139
1,550	958	-	-	-	-	-	2,508
-	-	-	-	-	-	-	14,986
-	-	-	-	-	-	-	103,176
-	-	-	-	-	-	-	456,717
-	-	-	-	-	-	5,486	102,789
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	176,105	-	-	176,105
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,242</u>	<u>958</u>	<u>-</u>	<u>2,985</u>	<u>176,105</u>	<u>-</u>	<u>5,486</u>	<u>2,175,211</u>
-	-	-	-	-	-	-	(211,993)
(17,241)	-	(4,897)	-	(292)	-	-	-
-	-	-	-	-	-	-	-
<u>(17,241)</u>	<u>-</u>	<u>(4,897)</u>	<u>-</u>	<u>(292)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(17,241)	-	(4,897)	-	(292)	-	-	(211,993)
17,241	-	4,897	4,937	292	-	-	115,967
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,937</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (96,026)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 June 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (211,993)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Capital Outlay	7,500
Depreciation expense	(22,308)
Change in Net Assets of governmental activities:	<u>\$ (226,801)</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 6,315	\$ 6,315
State sources	1,615,749	1,615,749	1,545,418	(70,331)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,615,749</u>	<u>1,615,749</u>	<u>1,551,733</u>	<u>(64,016)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,306,156	1,306,156	1,172,250	133,906
Support Services:				
Students	23,000	23,000	51,826	(28,826)
Instruction	-	-	-	-
General Administration	10,800	10,800	14,986	(4,186)
School Administration	120,761	120,761	103,176	17,585
Central Services	227,601	227,601	309,520	(81,919)
Operation & Maintenance of Plant	159,000	159,000	83,118	75,882
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	15,000	15,000	-	15,000
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating expenses				
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,862,318</u>	<u>1,862,318</u>	<u>1,734,876</u>	<u>127,442</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(246,569)</u>	<u>(246,569)</u>	<u>(183,143)</u>	<u>63,426</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	246,569	246,569	-	(246,569)
<i>Total other financing sources (uses)</i>	<u>246,569</u>	<u>246,569</u>	<u>-</u>	<u>(246,569)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(183,143)</u>	<u>(183,143)</u>
<i>Fund balances deficit - beginning of year</i>	<u>-</u>	<u>-</u>	<u>301,664</u>	<u>301,664</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,521</u>	<u>\$ 118,521</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			21,282	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (161,861)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-2

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	9,372	9,372	10,106	734
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,372</u>	<u>9,372</u>	<u>10,106</u>	<u>734</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,372	9,372	20,008	(10,636)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,372</u>	<u>9,372</u>	<u>20,008</u>	<u>(10,636)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,902)</u>	<u>(9,902)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,902)</u>	<u>(9,902)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,995</u>	<u>17,995</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,093</u>	<u>\$ 8,093</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,902)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA B ENTITLEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	47,496	47,496	47,496	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>47,496</u>	<u>47,496</u>	<u>47,496</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	47,496	47,496	47,496	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>47,496</u>	<u>47,496</u>	<u>47,496</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 TEACHER/PRINCIPAL TRAINING
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	13,678	13,678	-
Interest	-	-	-	-
<i>Total revenues</i>	-	13,678	13,678	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	13,678	13,678	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	13,678	13,678	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
IDEA B FEDERAL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	5,139	(5,139)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	5,139	(5,139)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,139)	(5,139)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,139)	(5,139)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,139)	\$ (5,139)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (5,139)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 SEG FEDERAL STIMULUS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	135,326	149,904	148,429	(1,475)
Interest	-	-	-	-
<i>Total revenues</i>	135,326	149,904	148,429	(1,475)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	132,619	147,197	147,197	-
Operation & Maintenance of Plant	2,707	2,707	1,232	1,475
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	135,326	149,904	148,429	1,475
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
EMSI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	7,490	4,878	\$ (2,612)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,490	4,878	(2,612)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	4,692	(4,692)
Support Services:				
Students	-	-	-	-
Instruction	-	7,490	1,550	5,940
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,490	6,242	1,248
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,364)	(1,364)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(17,241)	(17,241)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(17,241)	(17,241)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(18,605)	(18,605)
<i>Fund balances - beginning of year</i>	-	-	17,241	17,241
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,364)	\$ (1,364)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,364	
Adjustments to expenditures			17,241	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
LENTHENING SCHOOL YEAR PED
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-8

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	3,381	958	(2,423)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,381	958	(2,423)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	3,381	958	2,423
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,381	958	2,423
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 INCENTIVES FOR SCHOOL IMPROVEMENT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(4,897)	(4,897)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(4,897)	(4,897)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,897)	(4,897)
<i>Fund balances - beginning of year</i>	-	-	4,897	4,897
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (4,897)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
BEGINNING TEACHER MENTORING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-10

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	8,112	4,271	(3,841)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,112</u>	<u>4,271</u>	<u>(3,841)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,112	2,985	5,127
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,112</u>	<u>2,985</u>	<u>5,127</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,286</u>	<u>1,286</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,286</u>	<u>1,286</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,937</u>	<u>4,937</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ 6,223</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,286)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	176,105	218,741	42,636
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	176,105	218,741	42,636
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	176,105	176,105	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	176,105	176,105	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	42,636	42,636
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	42,636	42,636
<i>Fund balances - beginning of year</i>	-	-	(42,344)	(42,344)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 292	\$ 292
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(42,636)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-12

	<u>Budgeted Amounts</u>		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	140,000	221,810	-	(221,810)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>140,000</u>	<u>221,810</u>	<u>-</u>	<u>(221,810)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	140,000	221,810	-	221,810
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>140,000</u>	<u>221,810</u>	<u>-</u>	<u>221,810</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
SB 9 CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-13

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	-	-	-	\$ -
State sources	-	5,486	5,486	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,486	5,486	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	5,486	5,486	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,486	5,486	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			-	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>224</u>
Total Assets	<u><u>\$ 224</u></u>
LIABILITIES	
Deposits held for others	<u>224</u>
Total Liabilities	<u><u>\$ 224</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit D-2

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash in bank	\$ 1,366	45,734	46,876	\$ 224
Total assets	\$ 1,366	\$ 45,734	\$ 46,876	\$ 224
LIABILITIES				
Deposits held for others	\$ 1,366	\$ 45,734	\$ 46,876	\$ 224
Total liabilities	\$ 1,366	\$ 45,734	\$ 46,876	\$ 224

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 21st CENTURY CHARTER SCHOOL
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 June 30, 2010

Schedule II

Bank Account Type	Wells Fargo Bank
Operating Account	\$ 159,329
Activity Account	\$ 144
Federal Account	-
Total On Deposit	159,473
Reconciling Items	(82,755)
Reconciled Balance June 30, 2010	\$ 76,718
Less Activity Funds	224
Balance per Exhibit B-1	\$ 76,494

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
21st CENTURY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2010

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct 25000
Cash, June 30, 2009	\$ 184,121	\$ 20,503	\$ -	\$ -
Add:				
2009-10 revenues	1,551,733	10,106	63,108	148,429
Loans from other funds	-	-	-	-
Total cash available	1,735,854	30,609	63,108	148,429
Less:				
2009-10 expenditures	(1,706,461)	(20,008)	(95,312)	(148,429)
Receivables/Payables	-	-	-	-
Cash, June 30, 2010	<u>29,394</u>	<u>10,601</u>	<u>(32,204)</u>	<u>-</u>

Fund Balance Reconciliation to GAAP Basis:

Audit reclassifications to cash	\$ 31,626	\$ -	\$ 28,999	\$ 4,650
Unlocated difference	\$ (776)	\$ (2,508)	\$ 5,139	\$ (4,650)
Cash per Books	<u>\$ 60,244</u>	<u>\$ 8,093</u>	<u>\$ 1,934</u>	<u>\$ -</u>

Fund Balance Reconciliation to GAAP Basis:

Audit adjustments to income statement that closed to fund balance	-	-	-	-
Modified Accrual Adjustments	(119,874)	-	21,926	-
Unlocated difference	(776)	(2,508)	5,139	-
Fund Balance, Modified Accrual Basis	<u>(91,256)</u>	<u>8,093</u>	<u>(5,139)</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

Grant Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31700	Total
\$ 17,241	\$ 9,835	\$ -	\$ -	\$ 231,699
6,242	5,229	218,741	5,486	2,009,073
-	-	-	-	-
23,482	15,063	218,741	5,486	2,240,772
(1,550)	(3,943)	(170,326)	(5,486)	(2,151,514)
-	-	-	-	-
<u>21,933</u>	<u>11,120</u>	<u>48,415</u>	<u>-</u>	<u>89,258</u>
\$ (21,933)	\$ (4,897)	\$ (48,415)	\$ -	\$ (9,970)
\$ -	\$ -	\$ -	\$ -	\$ (2,795)
<u>\$ -</u>	<u>\$ 6,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,494</u>
-	-	(48,123)	-	(48,123)
(21,933)	(6,183)	-	-	(126,064)
-	-	-	-	\$ 1,855
<u>-</u>	<u>4,937</u>	<u>292</u>	<u>-</u>	<u>(83,073)</u>